



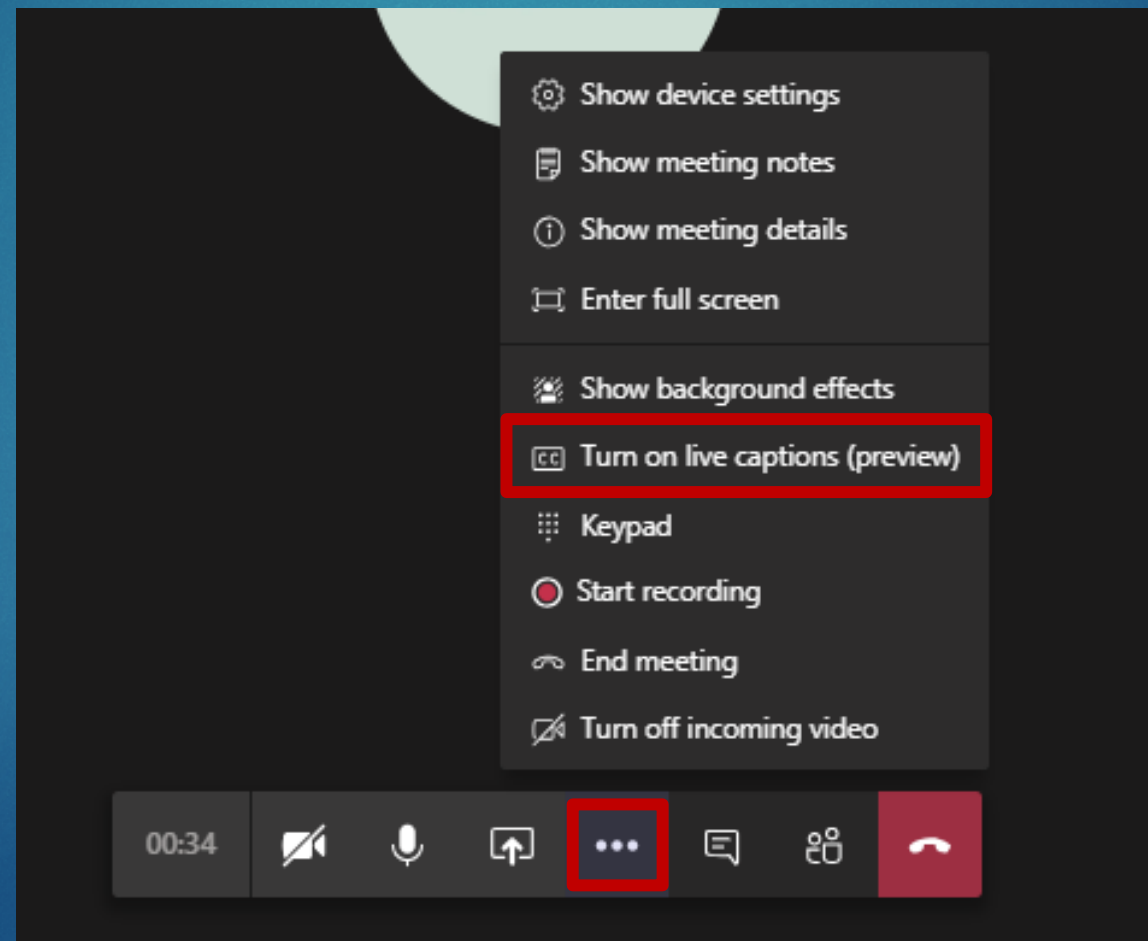
# Silicon Valley Clean Water Commission Meeting

JANUARY 25, 2021



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# Agenda Item 8A

## SRF Control Building Loan Refunding

# Background

- ▶ New SRF Loan:
  - ▶ \$169M Loan from State Water Resources Control Board
  - ▶ State Board requires parity with other SVCW debt
- ▶ November 2020:
  - ▶ SVCW / Participating Members Authorized Bond Refunding
  - ▶ Agreed to refund 2014 and 2015 Series Bonds
- ▶ Refunding expected to save ~NPV \$8.5 million

# SRF Loan Refunding

- ▶ Propose to prepay 2011 Control Building SRF Loan
  - ▶ Include with 2014 & 2015 Bond Refunding
  - ▶ Outstanding SRF Loan Principal = \$8.1M
  - ▶ Interest Rate Reduction from 2.60% to ~1.20%
  - ▶ Avoids \$742k payment due June 2021
  - ▶ Nominal Savings = \$847k; NPV = \$763k
- ▶ Approvals forthcoming from other Members

# Recommendations

Ratify Approval of Refunding Bonds  
to Refund a State Water Resources  
Control Board Revolving Loan





# Agenda Item 8B

Task Orders & Change  
Order to PSI Project

# 1548 Maple Development



- SVCW 48-Inch FM (HDPE)
- SVCW 33-Inch FM (RCP)
- SVCW Pump Station Property
- Developer Work Zone

# Recommendation

Approve Task Orders:

- i. Kennedy Jenks Consultants Design Services
- ii. Tanner Pacific Construction Management
- iii. Collaborative Strategies Project Management
- iv. Contract Change Order for PSI Project
- v. Adopt Resolution Approving Agreement with 1548 Maple Street LLC

Thank You



