



City of Belmont

Adopted Fiscal Year 2023-24 Budget

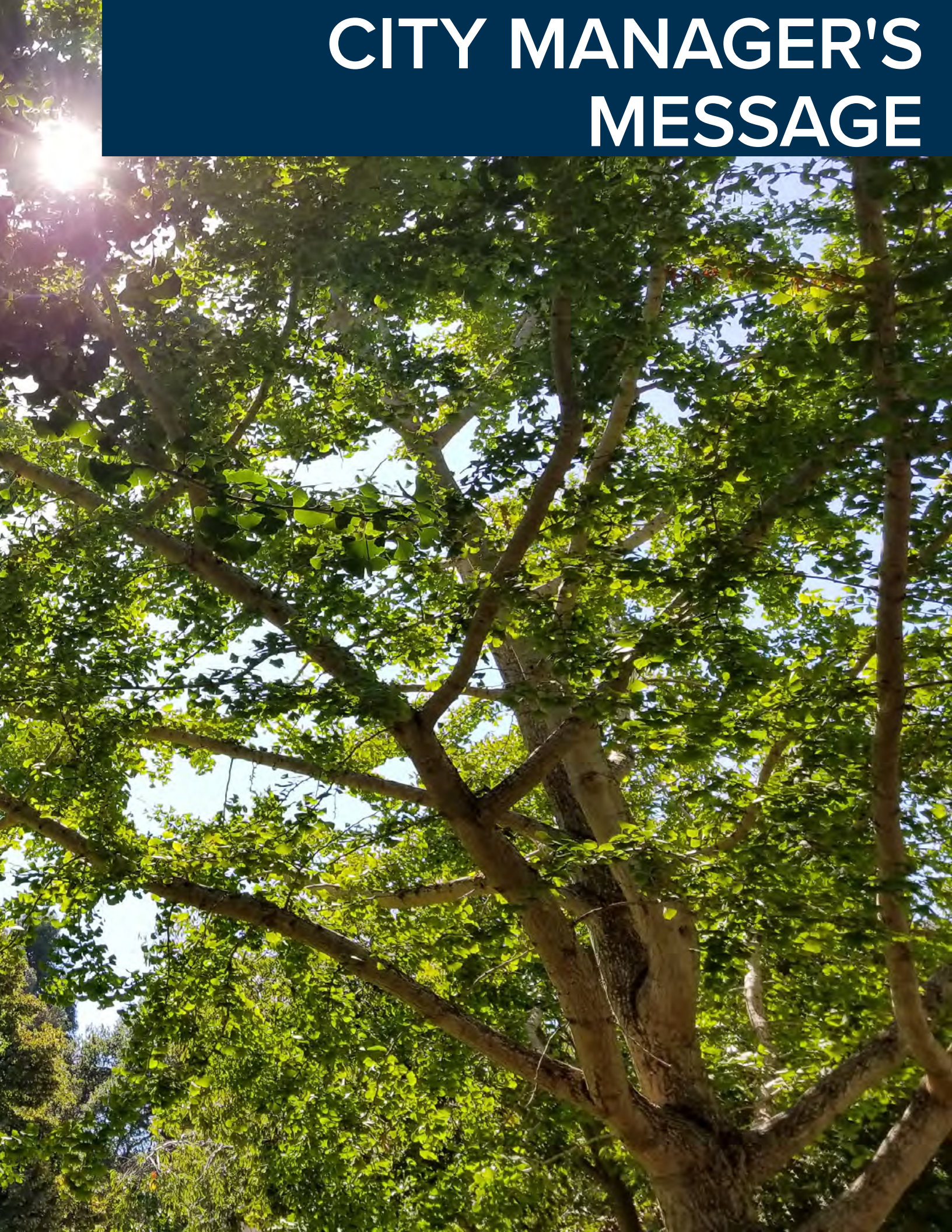


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CITY MANAGER'S MESSAGE



Letter of Transmittal

City Manager's Message

Honorable Mayor Stone and Members of the City Council:

I am pleased to present for your consideration the fiscal year (FY) 2023-24 budget. Overall, the citywide budget, including both operating and capital, is \$95.8 million. This budget continues to provide funding for core services, advance Council priorities, while also making a substantial investment in our capital and infrastructure needs. Over the last several years, we have operated under very different circumstances than anticipated, but as we moved further from the pandemic state, we are navigating closer to a “new normal” as an organization. Through all of the uncertainties and challenges, Belmont adapted quickly to the ever-changing environment while still continuing the high-quality services to our community. I want to first express my gratitude for the hard work and commitment from both our Council and our staff. While our Council meetings are back in-person, we continue to accommodate a remote option for the public. Other services adapted to a hybrid model as well, including planning and permitting services that are serving the public both in-person and online. Our communication channels remain as strong as ever, connecting with our community frequently through the City Manager's Weekly Updates and various social media sites. The steadfast commitment to our community highlights the best of who we are and who we continue to be. As we navigate into the next phase of this new normal, whatever challenges lie ahead, I am certain that our proven adaptability will lead us through with an unwavering dedication to our community.

From a financial perspective, maintaining good fiscal health remains a significant priority. Meeting this objective preserves the City's ability to continue providing important programs and services to the community. The operating budget's principles and fiscal recovery priorities help guide the City's evolution, supporting economic recovery through changes to our policies and programs where applicable, focusing on resiliency over the long-term by using temporary solutions to bridge revenue losses expected in the short-term and seeking new ways to conduct work through efficiencies and new revenues or service models.

The General Fund balance experienced an uptick last fiscal year and is estimated to end the current fiscal year at its highest level. However, that is predominately due to the \$6.4 million allocation Belmont received from the American Rescue Plan Act federal funding, which is only one-time, along with expenditure mitigation strategies deployed in the past several years that will no longer be sustainable. And just as it seems that our recovery is on track, the State has taken stronger action this year to take away our property tax, the General Fund's top revenue source, which I will explain in further detail later in this transmittal letter. To that end, the General Fund long-term forecast reflects use of General Fund reserves to replace revenue shortfalls predominately due to the State's underfunding of property tax in lieu of VLF (VLF), resulting in an ongoing reduction in fund balance reserves. The General Fund balance is projected to drop in each of the subsequent years in the long-term forecast, by a total of \$11 million in the next five years, a staggering over 40% drop.

Expenditure reductions including placing hiring freezes demonstrated our fiscal prudence and has kept Belmont on sound financial footing, but that cannot be sustainable in the long term. Over the past several years, our community has been evolving with increasing development activities. As of December 31, 2022, the City has issued building permits for 732 new housing units, including 209 affordable units, exceeding the City's total 5th Cycle Regional Housing Needs Allocation (RHNA) by 264 units. The City has recently approved development entitlements for



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an additional 209 housing units, 162 of which are affordable to lower income households, and is currently processing applications for 242 more housing units. On the commercial side, the City is working to process development entitlements for four major Biotech/Life Sciences/R&D & Commercial Office projects that would add 2.6 million square feet of new developed space in the Island Park, Shoreway Road, and Harbor Industrial areas. As we transition into this next phase of our new normal, we must be ready to respond to our community's orderly development and needs, and be prepared to provide the high-caliber level of services our community expects and deserves.

With this framework in mind, we turn our attention towards long-term fiscal sustainability, being thoughtful in building a foundation for our organization that is stronger and more resilient through identifying opportunities to diversify our revenue sources and expand our revenue base. Now more than ever, Belmont must become more self-reliant and have local control over local funds, ensuring that local tax dollars are spent for Belmont residents. As our community grows and flourishes, our organization must use our resources strategically to support our community. While reducing expenditures is a good short-term measure, targeting investments in Strategic Focus Areas to respond to our evolving community is the long-term solution to build resiliency.

Despite the challenges we faced in the past several years and what's ahead in the horizon, our organization will stand ready and resilient. Balancing short-term response and long-term investment will remain a priority for our organization. As we lean into the future, our goal is to keep Belmont a great city: thriving and sustainable community for all; a place where people can safely live, work, and play. I am confident that this focus will guide us through this next phase and make Belmont stronger than we were before.

Fiscal Year 2023-24 Budget

The City's budget for FY 2023-24 continues to provide for core services and Council priorities, while also making strategic investments in our community. Overall, the citywide budget, including both operating and capital, is \$95.8 million.

CITYWIDE BUDGET	FISCAL YEAR 2022-23 BUDGET	FISCAL YEAR 2023-24 BUDGET
Citywide Operations		
City	\$55.9	\$62.4
Belmont Fire Protection District	\$12.3	\$12.8
Total	\$68.2	\$75.2
Capital Improvement Program (CIP)	\$19.3	\$20.6
Total Citywide Budget	\$87.5	\$95.8

In millions.

Citywide operating budget for FY 2023-24 is \$75.2 million and is up 10.3% over the adopted budget for last fiscal year. This predominately reflects a \$3.5 million contribution to affordable housing developments anticipated in FY 2023-24, as well as the cost of City-wide operations, strategic staffing changes, and funding in focus areas to meet the demands of our community's priority needs, as discussed in more detail below. The Capital Improvement Program (CIP) for FY 2023-24 totals \$20.6 million and continues to provide significant funding towards improvements relating to streets, sewer system, storm drainage system, technology, facilities, and parks and open space. These projects are discussed in detail in the Capital Improvement Program section of this budget document.

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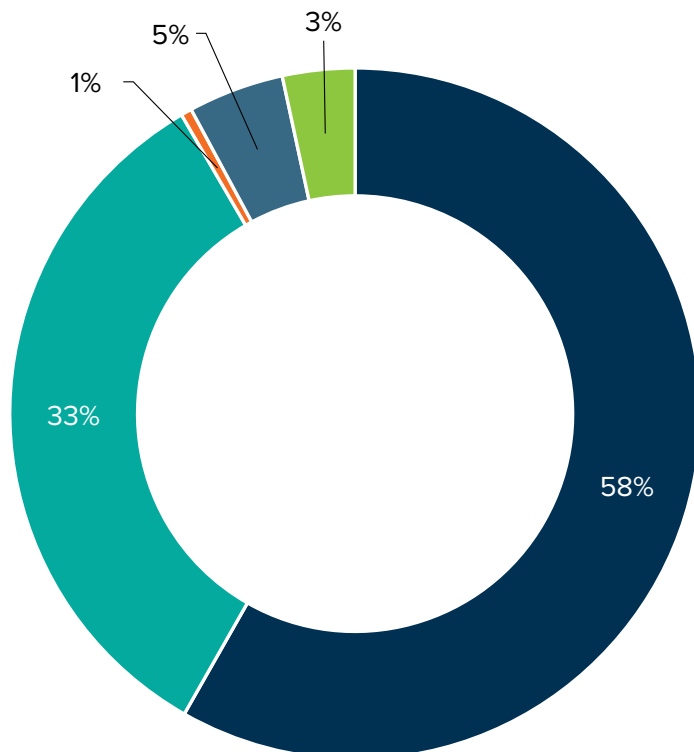
Capital Improvement Program (CIP)

Through community surveys conducted over the past several years, Belmont residents identified the following City service priorities:

- Fix potholes, and repair streets and sidewalks
- Maintain 9-1-1 emergency response times
- Maintain parks, open space, and sports fields
- Maintain neighborhood police patrols and crime prevention
- Maintain Public Works staff necessary to keep streets, like the Ralston Avenue improvements, and sewer projects on-time and on-budget
- Keep public areas healthy, safe, and clean

The City will continue to utilize the “Your Voice, Your Belmont” platform to expand the dialogue on City service needs and priorities. Along with the community surveys, these priorities have been incorporated through the budget process and reflected in the five-year CIP plan.

The City’s five-year CIP plan is \$75.1 million, with the CIP budget for FY 2023-24 at \$20.6 million. With aging infrastructure, the City faces hundreds of millions of dollars in street and storm drain infrastructure needs alone, in addition to maintenance needs for the City’s facilities and parks. While reducing support to capital projects may seem like an easy solution to our financial pressures, keeping the funding intact is essential to maintaining the City’s infrastructure, as delaying critical projects will only cost us more later. That is why we continue to make long-term investments in our capital needs. The chart below shows allocation of the CIP budget in FY 2023-24 to the different categories.



STREETS \$6.9M

Includes Measure I, Measure A and Measure W Improvement Projects, general street improvements and RMRA projects.

FACILITIES \$924K

Includes improvements to recreational and general facilities, and facility management.

SEWER/STORM \$12.0M

Includes improvements to the sewer infrastructure and storm drainage systems.

RECREATIONAL FACILITIES \$470K

Includes library maintenance and operations, planned park development, open space maintenance/improvements and maintenance of athletic fields.

TECHNOLOGY \$105K

Includes improvements to communication infrastructure, fleet and equipment.

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General Fund

The General Fund is the primary funding source for the vast majority of core services. General Fund expenditures for FY 2023-24 total \$25.7 million, up 7.4% from the adopted \$23.9 million in FY 2022-23. This predominately reflects operations returning to pre-pandemic levels, as well as adding positions in focus areas to meet the demands of our growing community and operations, as discussed in more detail below. The budget for Measure I funds in FY 2023-24 includes an additional \$0.6 million in CIP projects towards roadway and storm drain system improvements. This is on top of an estimated \$6.8 million remaining budget from Measure I funds committed for CIP projects in the current fiscal year that will be rolled over to the next year. Total General Fund expenditures, including Measure I, are broken down into four categories as shown in the chart:



PUBLIC SAFETY \$15.7M

Includes law enforcement administration, crime control, traffic and community safety.



STREETS AND STORM DRAINAGE \$0.6M

Includes street and storm drainage improvement projects.



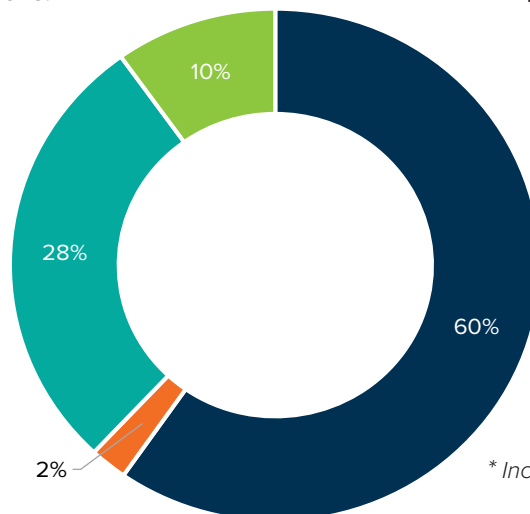
GENERAL GOVERNMENT \$7.4M

Includes human resources, including City staff, appointed and elected officials and financial operations.



CULTURE AND RECREATION \$2.6M

Includes operation and maintenance of parks and open space, and associated programming.

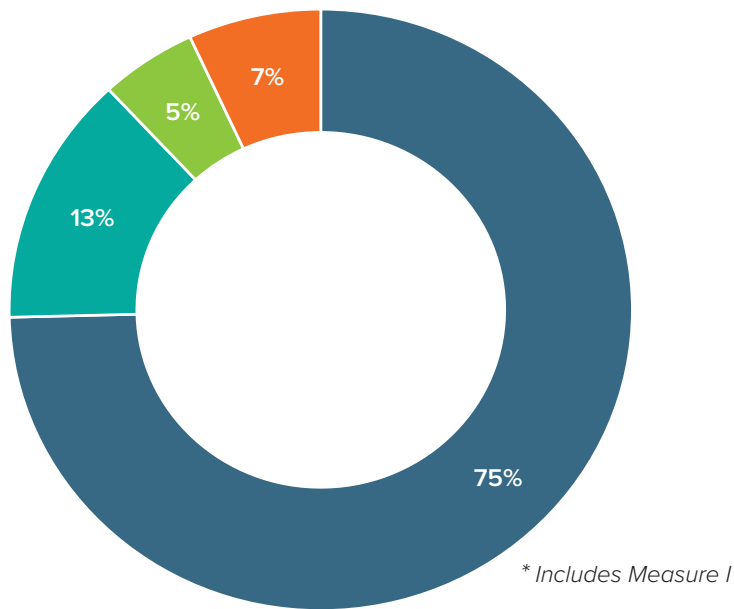


* Includes Measure I

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Additionally, the General Fund supports other Funds that are not self-sufficient in full cost recovery. For FY 2023-24, these Funds include the Recreation Fund, Development Services Fund, and Street Maintenance Fund, totaling \$4.6 million in transfers out. In the long-term forecast, this increases to over \$6 million annually for these Funds plus the Storm Drainage Fund as expenditures steadily increase, but fees taken in by these Funds stay relatively the same. To that end, we continue to conduct fee studies and master plans to identify the appropriate level of cost recovery for various Funds, particularly for Development Services and Storm Drainage which are currently underway.

General Fund revenues directly and indirectly support core services including police, public works, parks and recreation, and general government operations. The FY 2023-24 revenue budget, excluding the use of General Fund reserves but including Measure I revenue, totals \$31.9 million, down 12.3% from the \$36.4 million estimated in FY 2022-23. This is mainly due to the second tranche of one-time ARPA funding received in FY 2022-23 that will no longer be available in FY 2023-24, as well as a revenue loss in VLF that the State has indicated they will not fund for, which I will explain in more detail later in this transmittal letter.



TAXES \$23.8M

Includes property taxes, sales tax, transient occupancy tax or hotel room tax, business license tax, and property transfer tax.

SERVICE CHARGES \$4.3M

Includes revenues received from administrative reimbursements, and public safety contracts and fees.

FRANCHISES \$1.6M

Includes franchise payments from companies providing garbage, electricity, gas, and cable television services in Belmont.

OTHER \$2.2M

Includes federal grants, property rentals, billboard space rentals, street access fees, fines, and interest earnings.

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Enterprise Funds

Enterprise funds are self-supporting government funds that provide goods and services to the public for a fee that covers the cost of the service, rather than a tax. For FY 2023-24, the City's enterprise funds support a total of \$24.4 million towards operational and capital needs:



\$17.5 MILLION SEWER COLLECTIONS



\$4.1 MILLION
SEWER TREATMENT FACILITY



\$2.2 MILLION STORM DRAINAGE



\$0.6 MILLION SOLID WASTE

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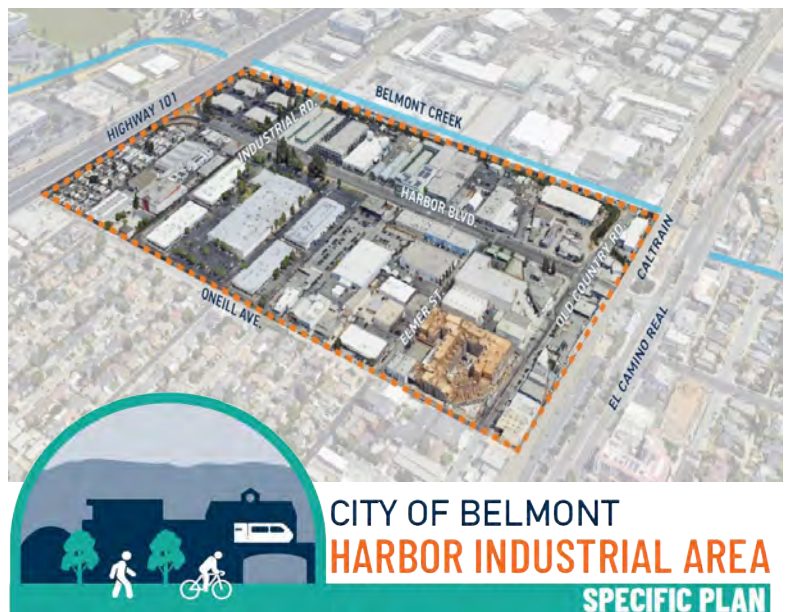
Budget Development Priorities

Pursuant to my opening remarks, balancing short-term response in the face of financial pressures and making targeted, long-term investment will remain a priority for our organization. With that in mind, part of the budget development process was to establish a baseline budget for FY 2023-24, in which departments evaluated and “right-sized” their budgets to reflect the provision of core services at existing levels. This also consisted of adjusting personnel costs to factor in the current composition of City staff and existing contractual agreements, as well as updating information related to pension and other benefits costs. Once the baseline budget for FY 2023-24 was established, funding priorities were evaluated that aligned with Council and community priorities in the following Strategic Focus Areas:

- Infrastructure and Mobility
- Economic Development and Housing
- Fiscal and Organizational Sustainability
- Public Safety
- Quality of Life

Like all organizations, our organization needs to periodically evaluate its structure, service delivery, and work plan based on current and projected outlook. The allocation of our fiscal, human, and capital resources must be realigned and restructured to systematically move the organization toward facilitating these five strategic priorities. Additionally and as I discuss in more detail below, our community is facing increasing activities, in both residential and commercial developments. In response, we must then also evolve and adapt to meet the needs of this demand, while maintaining a level of fiscal prudence by being targeted and strategic in the ongoing commitments we make. To that end, I am pleased with what the FY 2023-24 budget is able to accomplish in right-sizing operations to maintain core City services and funding targeted areas that aligns with City Council's goals of meeting community priorities. Some of the key items that are incorporated in the budget include:

- Reallocate 1.0 FTE Principal Planner to 1.0 FTE Deputy Director of Community Development and Planning to address economic development and support long range and advanced planning projects;
- Reallocate 1.0 FTE Assistant Civil Engineer to 1.0 FTE Senior Civil Engineer to support delivery of capital projects from increased development activity;
- One-time funding to advance Belmont Community Center design;
- Enhanced funding for major development projects review and comprehensive Harbor Industrial Area annexation analysis;
- Enhanced funding for street improvements;
- Add 1.0 FTE Police Dispatcher and enhanced funding for communications equipment to support public safety;
- Organizational restructure resulting in the creation of an Administrative Services Department overseeing People Operations (Human Resources) and Information Technology, with reallocations of various positions; and
- Continue to support and deliver diversity, equity and inclusion programs.



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Opportunities and Challenges

This is an exciting time to be a part of the Belmont community, with so many major initiatives occurring simultaneously. As I mentioned earlier, there are significant residential and commercial development projects in the pipeline that will add more than 1,100 new housing units to the City and approximately 2.6 million square feet of new Biotech/Life Sciences/R&D and commercial office space. The Harbor Industrial Area (HIA), most of which is currently unincorporated, is subject to a recently launched specific planning effort geared to prepare the City for a comprehensive annexation effort. In the meantime, a sewer and stormwater master plan update is underway to identify infrastructure needs citywide, including the HIA, that will improve and address future climate and resiliency of our utilities systems. As our community continues to evolve, decisions that are made now will shape the future of our community and set us on the course that our Council and residents envision. There's much to do, but I am confident that with careful planning and execution, our talented staff is up to both the opportunities and challenges ahead of us.

Opportunities

HOUSING AND ECONOMIC DEVELOPMENT

Belmont continues to see a surge in both residential and non-residential development activity. As reported in the most recent Housing Element Annual Progress Report, during the past eight years the City has issued building permits for 732 new housing units, including 209 affordable units, exceeding the City's total 5th Cycle Regional Housing Needs Allocation by 264 units. The City has approved development entitlements for an additional 209 housing units, 162 of which are affordable to lower income households, and is currently processing applications for 242 more housing units. In the last year the City Council approved the loan of up to \$3.5 million of local affordable housing funds to help finance two 100% affordable housing projects, and approved contribution of City Housing Successor owned property for development of one affordable housing project.

In May 2023 the City celebrated the grand opening of the Firehouse Square Phase 1 Affordable Housing Project. This 66-unit affordable project was built by MidPen Housing on City Housing Successor owned property and was financed using local housing mitigation funds, San Mateo County Measure K Affordable Housing Funds, and State tax credits and bond financing.

After completing a two-year community engagement process, an update to the General Plan Housing Element was adopted in January 2023, which will guide the City's housing policies and programs through 2031. A Programmatic Environmental Impact Report was also certified analyzing the impacts of future housing development.

The City is also working to process development entitlements for four major Biotech/Life Sciences/R&D & Commercial Office projects that would add 2.6 million square feet of new developed space in the Island Park, Shoreway Road, and Harbor Industrial areas. Concurrently, Belmont has embarked on a major land use planning effort to develop a Harbor Industrial Area Specific Plan that will guide long term growth and development activity. Belmont is also working with Stanford University to process an application for a Conceptual Development Plan (CDP) and Development Agreement (DA) for the NDNU campus property. Stanford seeks to renovate and revitalize the campus with continued academic uses and related on site housing and other academic support uses over a 30-year timeframe.



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Belmont is enthusiastic about a new partnership with Chamber San Mateo County, which included establishing a new Belmont Business Committee, and looks forward to engaging and supporting local businesses with new resources and opportunities. New housing development provides the critical mass necessary to support the existing Belmont business community, but also to attract new economic development. This is an important time for our community, and as an organization we are aligning our resources to support our continuing initiative in creating charming and vibrant activity centers both in downtown and other commercial centers, and improving the quality of life in Belmont.

MEASURE I

Measure I is the ½-cent sales tax that Belmont voters passed in 2016 that became effective in April 2017. This locally-controlled funding source has greatly enhanced the City’s ability to invest in roadway repairs. The 2022 Pavement Reconstruction Project was completed in November 2022 using Measure I funds that targeted five street segments. Belmont’s Pavement Condition Index has gone from “at risk to fair” in 2014 to “good to excellent” in 2023, and Measure I has been an instrumental revenue source in improving our streets. Measure I funds will again be utilized in the CIP budget, adding \$3.7 million in the 5-year CIP plan with projects including pavement reconstruction and rehabilitation, and storm drain infrastructure improvements. These projects highlight our commitment to the community in making long-term investments to improve and maintain our streets. More information about these projects can be found in the Capital Improvement Program section of this budget document.

QUALITY OF LIFE

As directed by the City’s 2035 General Plan, the Parks & Recreation Department has been engaged in development of a new Parks, Recreation, and Open Space Master Plan (PROS Plan), and an Open Space Management Plan. The PROS Plan is a strategic, forward-looking document that studies the existing park system, outdoor recreation facilities and programming, and open spaces to identify a decision-making framework and recommendations to plan, maintain, develop, and rehabilitate the City’s network of parks, recreation, and open space for the next fifteen years. The Belmont community recognizes the essential role a well-designed PROS system plays in both individual community health and well-being. Throughout the community engagement efforts, Belmont residents expressed pride in their parks and open spaces and the recreation opportunities they provide.



The PROS Plan and Open Space Management Plan were reviewed by the City Council in July 2022, and the City is now completing an environmental review process to ensure that the PROS plan and Open Space Management Plan will benefit our community, our residents, and our environment for years to come. The FY 2023-24 budget includes funding for completion of the PROS plan and implementation of Phase 1 recommendations, which may include improvements at existing parks, currently undeveloped parks, or new park spaces.

Belmont has also revitalized efforts to reimagine a new multi-purpose Belmont Community Center to replace the aging Barrett Community Center. It is more important than ever to provide an inclusive and accessible recreation space for the care and enrichment of our residents and visitors, a space to continue delivering services such as meal programs, health screenings, flu shots, and more

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to the most vulnerable among us including seniors, children, and families. As the City works to identify and evaluate different funding tools and strategies, some Belmont residents have worked to establish the Belmont Community Foundation (Foundation), a 501(c)3 organization whose first project will be to engage the community and raise funds for the construction and operation of the new Community Center. A cost reassessment study was completed in January 2023 which confirmed that cost for construction of the building and all amenities would be approximately \$70 million. The FY 2023-24 budget includes capital project funding to continue planning and evaluating different funding strategies for the Belmont Community Center, including a survey of Belmont residents in May 2023.



DIVERSITY, EQUITY AND INCLUSION

While Belmont has been at the forefront of the protection of civil rights, and recognition and appreciation of diversity and inclusiveness, there is always more work that can be done that will better align with Belmont's historical and evolving diversity. Efforts are underway to assess internal policies and procedures, as well as the programs and services offered to the community to identify opportunities that will further improve along diversity, equity, and inclusion dimensions. The FY 2023-24 budget includes resources to support these important efforts, which will continue to include stakeholder surveys and listening sessions, an assessment of City programs, services, and communications, and identification and prioritization of areas where the City can make improvements.

LONG-TERM FISCAL SUSTAINABILITY

Belmont has long been fiscally responsible with a focus on long-term sustainability. The Belmont Strategic Plan, adopted in 2020 and reaffirmed in the 2023-2027 Strategic Plan Update, formalized Fiscal Sustainability as one of five strategic focus areas, with a series of supporting goals and objectives including maximizing existing revenue sources, identifying ways to diversify revenues, and securing ongoing funding for critical public services and infrastructure. Events in the past several years that are outside the City's control have been hurting our revenue sources, and more threats lie ahead due to the State's action to take away our VLF funding which can carry significant revenue loss for us. Focusing on long-term fiscal sustainability is now more important than ever. To that end, the FY 2023-24 budget includes resources that will support this strategic focus area.

Our continuous engagement efforts show that enhancing locally-controlled revenues to support fiscal sustainability is a key priority. Belmont voters showed their confidence in the City by resoundingly passing an increase to the transient occupancy tax rate, or hotel room tax rate, from 12% to 14% that better aligned with what our neighboring jurisdictions charge, and that became effective in January 2023. Such positive news was only temporary, unfortunately. With the fiscal challenges that are ahead of us, much more remains to be done to secure locally-generated and locally-controlled revenue sources that cannot be taken away. Other areas that Belmont has been working on and will continue to explore include regulation of commercial cannabis businesses and developing land use and regulatory ordinances, as well as updating and simplifying our business tax ordinance.

On the development front, the City collects several development related fees including a parkland in-lieu fee, park and traffic impact fees, and housing and public art in-lieu fees, all of which help mitigate the impacts of new

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developments on community infrastructure and facilities. However, these revenues do not provide funding for the expansion of essential City services to address new service demands that these new developments will require. With significant development activity already in the pipeline and forecasted to be built over the next several years, the City is exploring creation of a Community Facilities District for generating a locally-controlled source of revenue that will be funded by new developments for the provision of City services.

Challenges

INFRASTRUCTURE FINANCING

In 2021 the City initiated a Storm Drain Master Plan update to identify strategies for planning, budgeting, and improving the City's stormwater system based on physical condition of the system and future redevelopment plans. At the conclusion of the Storm Drain Master Plan update, a prioritized short- and long-term Capital Improvement Program (CIP) plan with detailed descriptions and cost estimates will be prepared and funding strategies developed. The aging storm drain system is likely to require significant improvements, and the City must identify new sources of capital funding to meet current and future storm drain service needs. Efforts are underway to identify both the costs and funding mechanisms, and will be the focus in the next year to improve our community to meet current and future demands in our infrastructure.

PROPERTY TAX

Property tax is the largest source of revenues in the General Fund, and until recently, the most stable source of revenues. Current actions from the State that are outside the City's control will take away Belmont's full funding of property tax in lieu of VLF beginning FY 2023-24.

As way of background, the State's in-lieu VLF payment obligation arises from the VLF "Swap", which was an integral part of the 2004 Budget compromise. Under the terms of that compromise, the State permanently reduced the annual vehicle license fee rate from counties and cities, and in exchange, the State guaranteed counties and cities an "in-lieu" VLF payment for the lost revenues. VLF is funded by property tax from non-basic aid school districts, with any monies taken from non-basic aid school districts being backfilled by the State, so they do not suffer any loss from the in-lieu VLF payment. This ongoing VLF obligation is adjusted annually based on growth in assessed valuation of properties within local agency boundaries.

In San Mateo County, local taxing entities including Belmont have been facing a shortfall in VLF revenues as less school districts in San Mateo County are categorized as non-basic aid. Out of 26 school districts in San Mateo County, only 6 are non-basic aid. As such, the Countywide shortfall is estimated to be \$70 million in FY 2022-23, with Belmont's share at \$1.1 million, and that grows as more school districts lose their non-basic aid status and flip to basic aid. These shortfalls are beyond the counties' and cities' control.

Historically, the State has made counties and cities whole by reimbursing VLF shortfalls through a special appropriation in the State budget that then gets distributed back to counties and cities two years after the VLF shortfall. For example, the FY 2022-23 shortfall will get reimbursed in FY 2024-25, if approved via the State budget. Even though we have to wait two years, this appropriation still ensures that all counties and cities including Belmont receive their full VLF payment. However, it is important



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to note that while the State has backfilled shortfalls in previous years, there is no requirement for the State to do so. This again is out of our control. And to that end, for the first time ever, the State took action and refused to include in their FY 2023-24 budget an appropriation to cover our FY 2021-22 VLF shortfall. For Belmont, this means a \$0.5 million loss of revenue in FY 2023-24, and an estimated loss of \$1.1 million in FY 2024-25. This revenue loss is forecasted to grow exponentially each subsequent year, because the estimates are based on assessed valuation growth and based on the number of non-basic aid school districts which are becoming fewer and fewer each year. Over the next five years, the projected loss in VLF revenue totals \$11 million, and that grows to a staggering \$34 million over the next ten years when there are no longer any non-basic aid school districts forecasted.

A fully funded VLF is about 15% of our total General Fund operations, a significant proportion, and funds for essential City services, such as public safety and also critical infrastructure maintenance work. The dramatic level of police, fire, and public works first responder resources required during this winter's storm events is but one example of the services that will be impacted with the State refusing to meet its funding obligations to us. It would also be contrary to the 2004 Budget Compromise in which these payments were guaranteed in exchange for substantial financial contributions by local governments. Failure to provide the total payment would devastate local budgets and services that depend on these funds, including Belmont.

The San Mateo County and City Manager's Group have been mobilized along with our local representatives to put on a strong voice of opposition. In partnership with Alpine and Mono Counties, our state associations (the Urban Counties of California, the Rural County Representatives of California, the California State Association of Counties, and the League of California Cities) have voiced similar oppositions to Senator Nancy Skinner, Chair of the Senate Budget and Fiscal Review Committee, and Assemblymember Phil Ting, Chair of the Assembly Budget Committee. We will monitor this situation closely and update the City Council as more information becomes available. With how the situation has been unfolding thus far, this only intensifies the need for Belmont to be self-reliant and have our own locally-controlled funding sources.

ORGANIZATIONAL DEVELOPMENT

An important issue facing Belmont and other jurisdictions throughout the public sector is the wave of retirements that are happening right now. Especially for Belmont, we run a lean and "flat" organization, which means that there is not a lot of room for overlap between our employees when they perform different responsibilities to cover the comprehensive range of services we deliver to our community. So while retirements are not a surprise and are a part of ongoing organizational change, we are needing to deal with the loss of institutional knowledge that our long-term employees leave with when they retire.

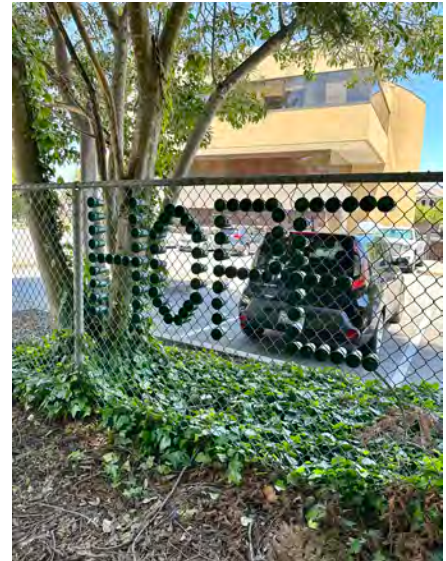
Our efforts to focus on succession planning and attracting new talent are more important than ever. 20% of our workforce are eligible to retire currently, and another 15% will be eligible in 5 years or less. This total of 35% is a significant proportion especially given the small size of our organization. As we see more retirements in the horizon, coupled with staff turnover that is a regular part of organizational operations including ours, as an organization we are moving to succession planning and knowledge sharing as best as we can. This requires thoughtful foresight and execution, while keeping an eye on our Strategic Focus Areas and advancing those priorities. That is why a thorough assessment of our organizational structure was conducted over this past year, and an updated structure with various vacant position reallocations are included in the FY 2023-24 budget to better align staff to advance the strategic goals of the City Council. I am confident that this new structure will serve us well as we move towards the future to meet the needs of our community.

Another key to our success will be our focus to attract new talent, especially at a time when there are seemingly fewer in the next generation wanting to enter the public sector, as well as our efforts to grow talent from within the organization. As a service organization, we are only as strong as our people. As we evolve as an organization, it is important that we continue to find creative ways to meet our employees' needs, so we can attract, retain, and develop new dedicated talent to serve our community.

Letter of Transmittal

General Fund Long-Term Financial Plan

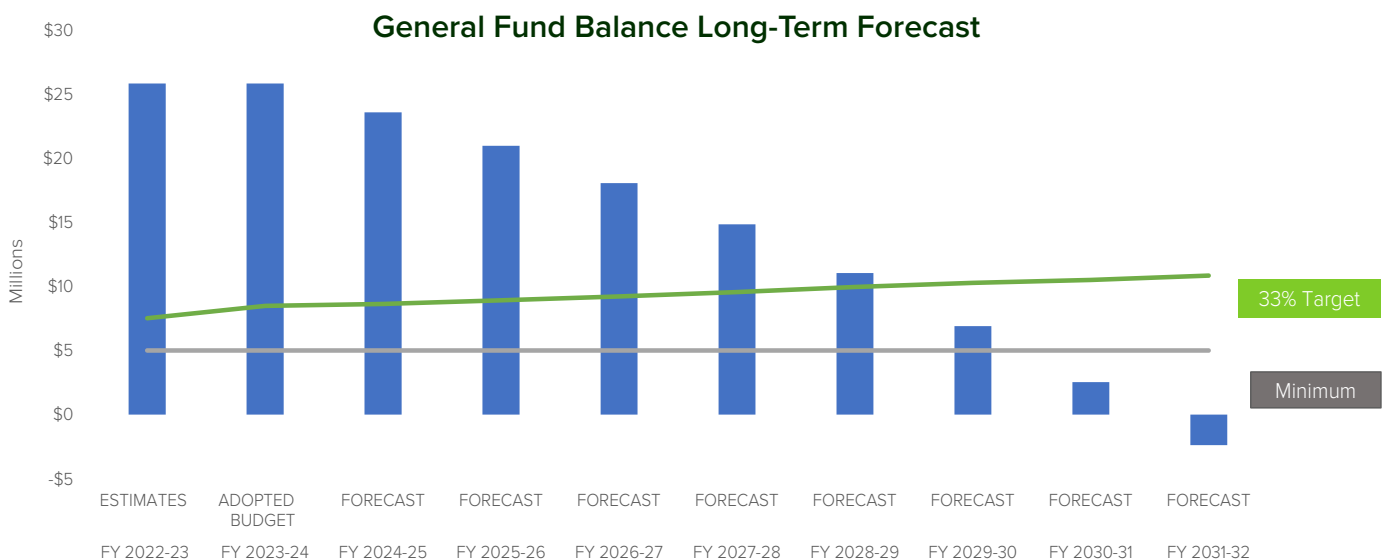
One of the key benefits of long-term financial planning is the ability to identify issues beyond the budget year, so that appropriate actions can be taken to address those issues and course correct. As I noted earlier in this transmittal letter, the General Fund balance is estimated to end the current fiscal year at its highest level, due primarily to Belmont’s allocation of ARPA federal funding, but that is only in the short-term because the funding is only one-time. In the meantime, we will likely begin to experience VLF revenue loss starting next fiscal year, while expenditures keep increasing. The long-term plan allows us to see beyond the immediate term, so that we are able to make better decisions in how to utilize our resources strategically.



With over half of the General Fund operating expenditures going to personnel costs, the plan projects for key factors such as salary increases, pension cost increases, and medical premium increases. On top of that, the General Fund provides support to other funds that are not fully recovered through user fees. In the long-term plan, we’ve continued to include all of our known or assumed resource demands for the General Fund, including:

- Salary increases based on existing contractual agreements, then assumed modest increases
- CalPERS contribution rate increases based on actuarial study and are being predominantly absorbed by the City
- Assumed increases in medical costs based on actuarial study
- Transferring an average of \$5.9 million per year over the ten-year forecast to support operations in other funds, including the Recreation Fund, Development Services Fund, Street Maintenance Fund, and Storm Drainage Fund

Loading all these known and assumed resource demands results in a structural imbalance, as our annual revenues are no longer able to sustain our ongoing expenditures. We are experiencing how quickly reserves can be drawn down when hit with factors outside our control, namely the State’s action to underfund their VLF property tax obligations. The graph shows our projected ending fund balance in the next ten years.



Letter of Transmittal

As demonstrated in the graph, the General Fund balance is projected to fall below the 33% reserve target by FY 2029-30 and below the \$5 million minimum by FY 2030-31. The accompanying long-term financial plan in the Fund Information Section of this budget document underscores the importance of carefully considering additional ongoing General Fund commitments. Part of that effort will include how other funds can become more self-sustainable so that support from the General Fund can be minimized. To that end, a fee study is underway to evaluate development-related permit fees and costs associated to process those permits. As we move forward, this plan will continually be evaluated to identify issues and assess options to address those issues.

Concluding Remarks

The FY 2023-24 budget has been developed to strike a thoughtful balance between the short-term and long-term. While we must respond to the property tax revenue loss from the State, we must also keep our focus towards the future and act to ensure the long-term success of our community. That is why we continue to invest in our infrastructure needs, and make targeted investments in strategic focus areas to meet the growing demands of our community. We have also taken action towards the future to ensure a better level of sustainability that will serve Belmont well. As we navigate into the next phase, building back better, becoming more resilient and self-reliant will remain a focus for our organization. The experiences of these past years have challenged the way we deliver services to our community, and how we respond to impacts outside of our control. But our core principles remain the same: to execute on the Council's vision and to serve our community with high-quality services. With this as our anchor, I am confident that whether we face new opportunities or whether we face challenging circumstances, we will come out better and stronger and more resilient than we were before.

The development and delivery of this budget was a team effort across the board, the culmination of months of work from staff throughout the organization. First and foremost, I would like to thank the Council for articulating a vision and setting priorities that guided us through the budget process. Next, I would like to thank my senior management team, along with their respective staff members, for their efforts in developing their respective departmental budgets. And finally, I would like to thank the members of the Finance Department, who drove the process to develop the budget and prepare this document.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Afshin Oskoui', with a long, sweeping underline.

Afshin Oskoui, P.E., PWLF
City Manager

CITY OVERVIEW



Achievement Highlights

INFRASTRUCTURE AND MOBILITY

Infrastructure achievements include significant investments in the City's sewer and storm systems with completed construction of the North Road Pump Station and the El Camino Real force main, as well as the El Camino Real gravity line capacity improvement. The construction of the Hiller Sanitary Sewer Capacity Improvement Project is completed, and the new Hiller Lift station is 100% designed and construction will take place in 2024. The Belmont Creek Restoration within Twin Pines Park and the Multi-benefit Stormwater Detention Basin Project near City Hall are both approximately 50% designed, with each project anticipating construction in 2025. In addition, the development of two Master Plans for the City's Stormwater System and Sanitary Sewer Infrastructure System will be completed in 2023. Both of these master plans will provide new lists of recommended capital improvements and cost estimates.

The roadway rehabilitation on various streets was completed as part of the 2022 Pavement Project, as well as two separate Slurry Seal Projects in 2022. Summer construction is set for sewer main repairs and replacements, followed by pavement rehabilitation in the same areas of the City. Ralston Segment 3, Cold in Place Recycled Pavement Project will take place in 2023, as will the Davey Glen ADA improvements. Transportation and Mobility accomplishments include completion of construction of the Ralston Avenue Corridor Improvement Project - Segment 3, which provided new sidewalks and bike lanes, completed in 2022. The design of the Alameda de las Pulgas Corridor



Project (Carlmont Drive to San Carlos City limit) is also nearing completion. The Ralston Avenue Adaptive Signal Project was completed in 2022 and has improved traffic flow on the City's busiest travel corridor. These pavement investments, largely funded by Measure I, mean that Belmont's Pavement Condition Index (PCI) has risen from the low 50's a few years ago to 68 in 2023. Additional accomplishments include completion of the Residential On-street ADA Parking Policy, issuance of over 400 Public Works permits, and response to recent storm events including pursuing reimbursement from FEMA for storm damage.

ECONOMIC DEVELOPMENT & HOUSING

Belmont continues to see a surge in both residential and non-residential development activity. As reported in the most recent Housing Element Annual Progress Report, during the past eight years the City has issued building permits for 732 new housing units, including 209 affordable units, exceeding the City's total 5th Cycle Regional Housing Needs Allocation by 264 units. The City has approved development entitlements for an additional 209 housing units, 162 of which are affordable to lower income households, and is currently processing applications for 242 more housing units. An update to the General Plan Housing Element was adopted in January 2023.

The City is also working to process development entitlements for four major Biotech/Life Sciences/R&D & Commercial Office projects that would add 2.6 million square feet of new developed space in the Island Park, Shoreway Road, and Harbor Industrial areas. Concurrently, Belmont has embarked on a major land use planning effort to develop a Harbor Industrial Area Specific Plan that will guide long term growth and development activity. Belmont is also working with Stanford University to process an application for a Conceptual Development Plan (CDP) and Development Agreement (DA) for the NDNU campus property. Stanford seeks to renovate and revitalize the campus with continued academic uses and related on site housing and other academic support uses over a 30-year timeframe.

Belmont is enthusiastic about a new partnership with Chamber San Mateo County, including the creation of a new Belmont Business Committee, and looks forward to engaging and supporting local businesses with new resources and opportunities.

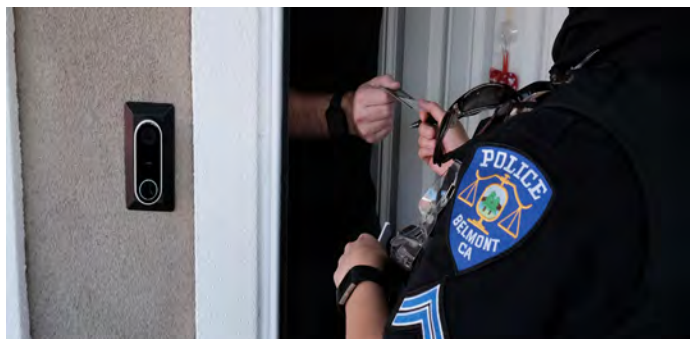
Achievement Highlights

FISCAL & ORGANIZATIONAL SUSTAINABILITY

The City received the Award for Excellence in financial reporting for the FY 2020-21 Annual Comprehensive Financial Report (ACFR), as well as the Distinguished Budget Presentation Award and the Operating Budget Excellence Award for the FY 2022-23 Budget. The City also refinanced its 2009A Sewer Revenue Bonds and achieved savings of \$3.5 million in debt services, effectively mitigating increases to the Sewer Treatment Facility Charges to Belmont residents. The Human Resources Department successfully recruited a number of talented staff in a highly competitive labor market, executed aggressive strategies to fill double digit vacancies, and negotiated successor MOU/ labor contracts with the City's bargaining groups. In addition, HR achieved 100% compliance with mandatory employee trainings.

PUBLIC SAFETY

The Belmont Police Department continued its efforts in upgrading transparency platforms and community messaging. Over the course of the last year, the Police Department maintained its community outreach through the C.A.R.E. (Crisis Assessment, Response and Education) Team to enhance our response to calls of those experiencing a mental health crisis. The C.A.R.E. Team also held its second Mental Health Symposium. This event featured mental health professionals from around our region discussing services and taking questions from the community about mental health related topics. The department also reflected on the wellbeing of our staff and looked at innovative ways to improve wellness. In addition, the department continues to see successes from our Community Police Academy. The academy provides community members with an inside look at the police department by presenting on the functions, capabilities, and limitations of the agency. The department in conjunction with members of the City Council continue our work collaboratively in the Public Safety Committee to address police policies, procedures, and transparency. As



the department looks into the future, we continue to plan and reevaluate for the future to enhance its succession planning, infrastructure concerns, and service model to ensure continued community success.



QUALITY OF LIFE

The Parks & Recreation Department is continuing the Parks, Recreation and Open Space Master Plan project, which will be completed in 2023. This project will deliver the 15-year vision by which parks and recreation resources will be allocated and improvements will be made, and includes the development of an Open Space Management Plan to define environmental sustainability, recreational balance and wildfire hazard mitigation goals and recommendations. The Department provided a record number of in person recreation programs and special events, including a Sweetheart Dance, Egg Adventure Hunt, Santa at the Firehouse, Movies in the Park, Belmont Talks Speaker Series, and more. The City received Age Friendly City certification from the World Health Organization and continues to expand its offerings for Seniors. The Belmont Community Learning Center continues to provide a robust, affordable preschool curriculum. Facility and picnic rentals have increased. The Parks staff continues to maintain the City's parks, fields, open spaces, and buildings. The City received grant awards from CalFire and CalOES/FEMA for fuel reduction projects in the open space.

City Council Vision Statement

DISTINCTIVE COMMUNITY CHARACTER

- Belmont prides itself on being unique.
- Its small-town ambience sets it apart as a tranquil, inclusive, safe, and desirable place to live, work and play.
- We get involved in town matters because we care about living here.
- We connect with each other in all kinds of gathering places.
- We value and celebrate a strong commitment to diversity, inclusion, safety, equality and dignity for all individuals in Belmont.
- Our strong sense of community and enjoyment of the town's assets and activities deepen as we become better informed and connected.

EASY MOBILITY

- We put a priority on getting out of, into, and through town efficiently.
- Bicyclists, walkers, and other nondrivers get where they're going easily and safely.
- We require safe residential streets and smooth-flowing thoroughfares.

NATURAL BEAUTY

- We choose to make our home among these beautiful hills, trees, parks, views, and open spaces.
- Our natural surroundings inspire us to play, create, and contemplate.
- Our actions today preserve and enhance Belmont's beauty to make it even lovelier for future generations.
- Our wooded residential areas are diverse, peaceful and well maintained.

THRIVING CULTURE

- Belmont is a wonderfully safe, culturally diverse and supportive place to raise a family.
- We facilitate lifelong learning in our academic, artistic, athletic, and social dimensions and we thrive in interconnection with the rest of the world.
- Our schools and library are the pride of the community.
- Our university is intrinsic to Belmont's social, artistic and economic life.
- Our playgrounds and athletic fields are of high quality and in high gear.
- The arts thrive in this creative, appreciative town – the arts hub of the Peninsula.
- Our history makes Belmont what it is, and we preserve that heritage for our children.

THRIVING ECONOMY

- A charming, vibrant town center is the heart of our civic and economic life.
- Our economy prospers with a mix of attractive, successful businesses that fit with our community character.
- We look first into our town shops and restaurants for what we need.
- Education, arts and the economy flourish in concert.

Organizational Values

We believe local government exists because of our citizen-customer and seek to understand and meet their needs within the resources available to us.

We are dedicated to the highest standards of honesty, integrity and ethics in all that we do.

We believe that employees are our most important resource and the cornerstone of the City's success.

We are dedicated to providing our employees with the tools, training and incentives necessary to accomplish our mission.

We are dedicated to an open government process which encourages citizen involvement in all aspects of municipal activities.

We are dedicated to the fair and respectful treatment of all people, and we recognize and value the strengths derived from our diversity.

We are dedicated to responsible fiscal management, the development of a sound local economy and long-term fiscal stability.

We are dedicated to providing quality services and continuously improving our service delivery through relevant, reliable and consistent processes.

We believe that teamwork, partnership and interagency cooperation synergizes work and improves the quality and consistency of outcomes by strengthening and refining ideas, objectives and work products.

Strategic Focus Areas

Infrastructure & Mobility



GOAL: A transportation, facilities, and infrastructure system that maintains and improves our community to meet current and future demand, and climate action goals.

OBJECTIVES:

- Enhance multi-modal transportation
- Advance pavement and street improvements
- Advance sewer and stormwater system improvements
- Advance improvements at parks, athletic facilities, and buildings
- Advance climate action goals

Economic Development & Housing



GOAL: Local business and land use policies that promote economic development, vibrant mixed-use centers, and diversity of housing choices.

OBJECTIVES:

- Support local Economic Development strategies
- Implement a balanced land use vision, housing goals and programs

Fiscal & Organizational Sustainability



GOAL: Ensure financial stability, quality city services delivered through our employees and investment in our organizational development.

OBJECTIVES:

- Ensure fiscal and revenue sustainability
- Strengthen organizational development

Public Safety



GOAL: Forward-thinking public safety services aligned with community needs through civic engagement, partnerships, and public education.

OBJECTIVES:

- Ensure seamless public safety services - Police and Fire
- Strengthen Emergency Preparedness

Quality of Life

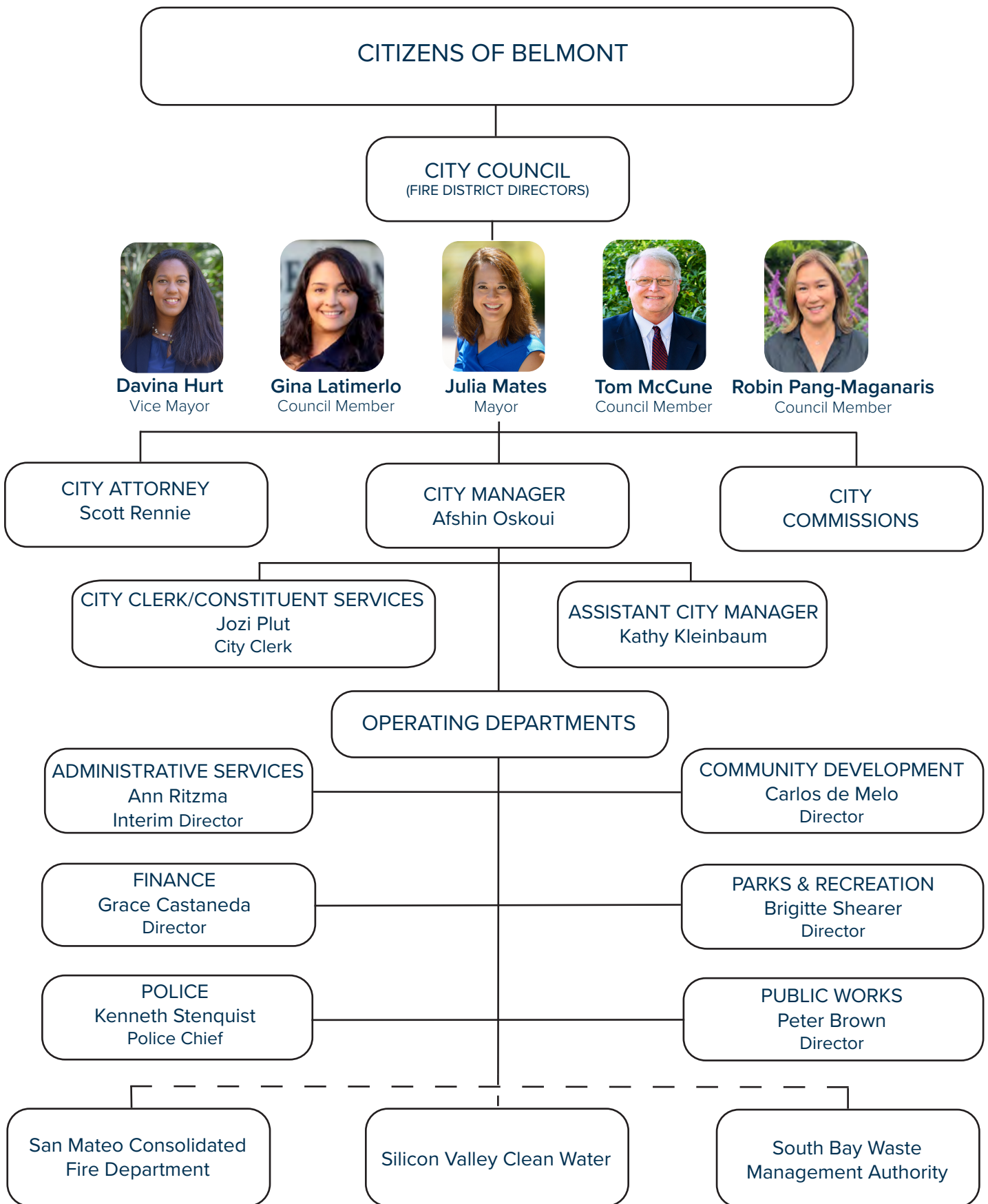


GOAL: Engage the community in maintaining and enhancing Belmont's character and quality of life.

OBJECTIVES:

- Improve Parks & Recreation facilities and programs
- Create diverse and unique community spaces
- Foster meaningful community dialogue

Organizational Chart



City Profile

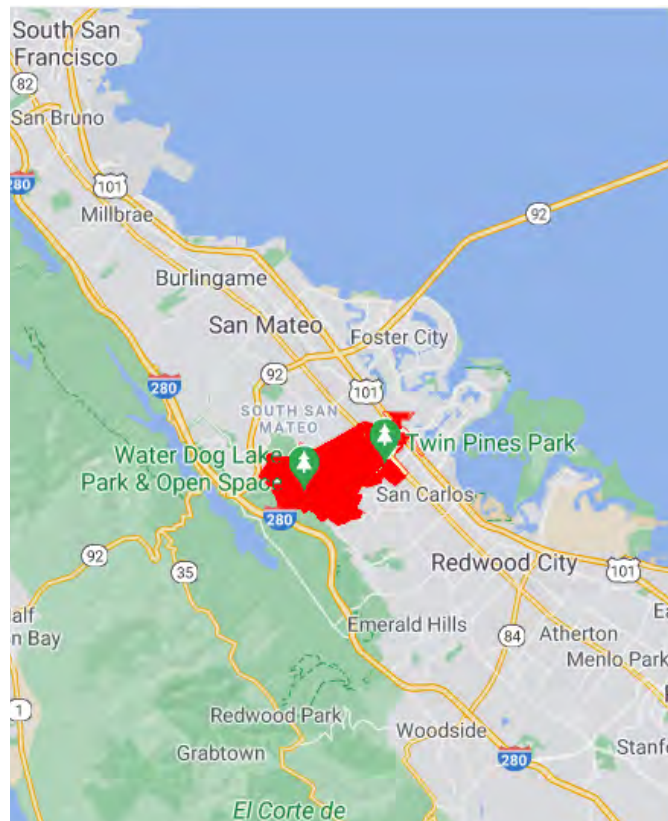
CITY OF BELMONT PROFILE

Location

The City of Belmont is a residential community located mid-way on the San Francisco peninsula, midway between San Francisco and San Jose in the Bay Area. Covering approximately 4.6 square miles in size, the City is uniquely situated just north of Silicon Valley. It is bordered by San Mateo to the north, Redwood Shores to the east, coastal mountains to the west, and San Carlos to the south.

The City

Belmont was incorporated in 1926 as a general law city. The City is governed by a five-member City Council and is administered by a City Manager. The Council members serve at-large four-year terms and select a Mayor from among its members each December for a one-year term. The City Council is responsible for policy making, adopting the budget, appointing commissions, and hiring both the City Manager and City Attorney. The City Manager serves as chief executive officer and is responsible for carrying out the policies and ordinances of the Council, overseeing day-to-day operations of the City, and appointing the heads of the various departments. Belmont's current population is estimated at 26,813.



Services

The City provides a full range of municipal services including police, planning, building, sewer and street maintenance, infrastructure, community development, parks and recreational activities, and general administrative government activities. Fire service is provided by the San Mateo Consolidated Fire Department. Water is provided to the residents of the City of Belmont by Mid-Peninsula Water District, an outside agency. Sanitary Sewer Services are provided by Silicon Valley Clean Water, which serves Belmont, San Carlos, Redwood City, and Menlo Park. The City offers sixteen parks, nineteen community buildings, 300+ acres of open space, and a library.



City Profile

GENERAL FAST FACTS

- 1926 Belmont incorporated as a City
- 4.61 square miles within City limits
- \$86,444 - City Per Capita Personal Income*
- \$69,450 - County Per Capita Personal Income*
- 2.7% Unemployment Rate (City)⁺
- 2.8% Unemployment Rate (County)⁺
- 27,225 population*

*U.S. Census

⁺California Employment Development Department

INFRASTRUCTURE & MOBILITY

- 70 miles of streets and alleys
- 27 miles of storm drains
- 85 miles of sewers
- 8,278 Sewer Service Connections

ECONOMIC DEVELOPMENT & HOUSING

- 2,328 active business licenses
- 222 new housing unit building permits issued in FY 2021-22
- \$178,125 median household income*
- 56.4% of homes occupied by owner **

*U.S. Census Bureau

**Data USA

FISCAL & ORGANIZATIONAL STABILITY

- 144.25 authorized employees
- 20% of City workforce are currently eligible to retire
- Another 15% of City workforce will be retirement eligible within 5 years
- \$17.6 million unassigned General Fund reserves as of fiscal year 2021-22

PUBLIC SAFETY

- 32 sworn police officers
- 12 civilian police personnel
- 32 police fleet vehicles
- 20,837 incidents responded to in FY 2021-22
- 3 minutes 32 seconds average police priority call response time
- 2 fire stations*
- 2 fire trucks - Fire Engine 14 and 15
- 3,087 calls for fire service
- 5 minutes 25 seconds average fire response time

* Fire protection provided by San Mateo Consolidated Fire Department

QUALITY OF LIFE

- 16 developed parks
- 63 acres of developed parks
- 16 playgrounds
- 165,000 sq. ft. of buildings maintained
- 300+ acres of open space
- 7,726 senior meals served
- 663 programs offered
- 39 unique special events hosted
- 5,774 youth & teens participated in programs offered
- 227 Facility Rentals
- 226 Picnic Rentals

Basis of Budgeting

FUND ACCOUNTING BUDGET SYSTEM

The City of Belmont's budget is based upon the principle of cost centers (i.e., funds, departments, and service areas). The City of Belmont prepares its budget based upon discrete service centers, which represent the many cost centers through which services are delivered. This allows the City Council to determine with accuracy what the true cost of delivering a service is and what impacts either increasing or decreasing appropriations will have on a particular service. This method is consistent with generally accepted accounting principles.

The budget is organized on the basis of the fund accounting system, in which each fund is considered a separate budgeting entity. Government resources are allocated to and expenses accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. All operating funds' budgets lapse at the end of the adoption cycle. The capital projects fund appropriations are valid for the life of the projects. The City of Belmont also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. There is no formal provision in departmental budgets for depreciation and compensated absences (i.e., accrued vacation and sick leave time), but they are budgeted as internal services fund charges.

All governmental fund budgets are accounted for using the modified accrual basis of accounting whereby revenues are recognized when they become measurable and available. Likewise, expenditures are recognized when an event or transaction is expected to draw upon current spendable resources. Governmental funds include the General Funds, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds. All proprietary fund budgets are accounted for on a flow of economic resources measurement focus and a full accrual basis. These funds include the Enterprise Funds and Internal Service Funds.

BUDGETARY CONTROLS

The City Manager submits to the City Council a proposed annual operating budget for the ensuing fiscal year. The operating budget includes proposed expenditures and the means of financing them and is subjected to regular

Council meetings and a public hearing where comments are obtained for consideration. The Council adopts the budget through passage of a budget resolution at which time the proposed expenditures become appropriations. The budget is effective the following July 1 and may be amended by subsequent resolutions. The City Manager is authorized to transfer appropriations between any departments; however, any revisions which increase the total appropriations of any fund must be approved by the Council. Transfers not included in the original budget must be approved by the Finance Director. Where not contractually committed, expenditures may not exceed appropriations at the fund level. Unencumbered appropriations lapse at year end, while capital improvement appropriations are carried over to subsequent years until projects are completed.

Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds, and Proprietary Funds are included in the annual budget. Department heads are responsible for containing expenditures within their budgeted appropriations as approved by the City Council. Subsequent to the adoption of the budget, all additional changes to the budget that have a financial impact at the fund level require City Council approval.



Budget Preparation Process

ANNUAL BUDGET CALENDAR

Like any large, complex organization, the process to develop and produce the budget is continuous throughout the fiscal year, which runs from July 1 to June 30. The major activities and milestones are as follows:

July Through September

- Encumbrances are incorporated into department budgets and long-term financial plans of each applicable fund.
- Preliminary financial results from the previous fiscal year are reported to Council.

October Through December

- Final financial results from the previous fiscal year, in the form of the Annual Comprehensive Financial Report, are presented to Council.
- Initial scoping meetings are held between Department Heads and the City Manager to discuss any significant changes to the departmental operating or capital budget that will be proposed for the upcoming cycle.

January Through March

- City Council holds its annual goal setting session to identify budget priorities.
- Budget calendar for the following fiscal year's budget is established and approved by Council.
- Development of internal service charges and cost allocations begins.

- Annual mid-year financial report is delivered to Council.

April Through June

- Departmental operating and/or capital budget requests are received and evaluated by Finance and the City Manager's Office.
- Revenue projections for major General Fund tax revenues and long-term financial plans for applicable funds are finalized.
- City Council approves Master Revenue Schedule during a public hearing.
- City Council and Belmont Fire Protection District (BFPD) Board hold regular meeting on the introduction of the proposed budget and provide feedback and guidance prior to the delivery of the proposed budget.
- Audit Committee reviews proposed budget.
- City Council and BFPD Board hold public hearing and receive recommendation from the Audit Committee on the proposed budget.
- Final budget adopted by the City Council and BFPD Board.



Annual Budget Calendar

Day	Date	Event	Responsibility	✓
Tuesday	2/14/23	Adopt motion approving Budget Calendar	Finance	✓
Tuesday	2/28/23	FY 2022-23 Mid-Year Review and Adoption	Finance & All Departments	✓
Thursday	3/2/23	Council Priority Workshop <ul style="list-style-type: none"> FY 2023-24 Strategic Planning & Financial Forecast Priorities and policy considerations 	Finance & All Departments	✓
Monday	3/13/23	<ul style="list-style-type: none"> Issue budget priorities, detail budget instructions and forms to departments. Distribute personnel allocations and revenue forms to departments 	Finance	
Wednesday	3/29/23	Submit personnel allocations, proposed initiatives, departmental operating and capital requests and revenue estimates to Finance	All Departments	
Monday - Friday	4/10/23-4/14/23	Budget conferences with departments	City Manager, Finance & All Departments	
Monday	4/17/23	Begin compilation of FY 2023-24 Budget and preparation of budget message	Finance	
Friday	5/19/23	Distribute proposed FY 2023-24 Budget	Finance	
Tuesday	5/23/23	<ul style="list-style-type: none"> Introduction of the proposed FY 2023-24 Budget and department presentations Set public hearing on adopting the FY 2023-24 Budget and setting non-Prop. 218 fees and charges – June 13, 2023 	All Departments	✓
Monday	6/5/23	Audit Committee reviews proposed FY 2023-24 Budget	City Manager, Finance	✓
Tuesday	6/13/23	<ul style="list-style-type: none"> Recommendation from Audit Committee Adopt FY 2023-24 Budget Public Hearing - City Council and Fire Board Adopt resolutions implementing FY 2023-24 Budget 	City Manager, Finance	✓

(✓) denotes Council or Council Standing Committee Action

GFOA Financial Reporting Award



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Belmont
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

GFOA Budget Award



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Belmont
California**

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morill

Executive Director

CSMFO Budget Award

California Society of Municipal Finance Officers

Certificate of Award

Operating Budget Excellence Award Fiscal Year 2022-2023

Presented to the

City of Belmont

For meeting the criteria established to achieve the CSMFO Excellence Award in Budgeting.

February 10, 2023





Scott Carlet
2022 CSMFO President



James Russell-Field, Chair
Recognition Committee

Dedicated Excellence in Municipal Financial Reporting

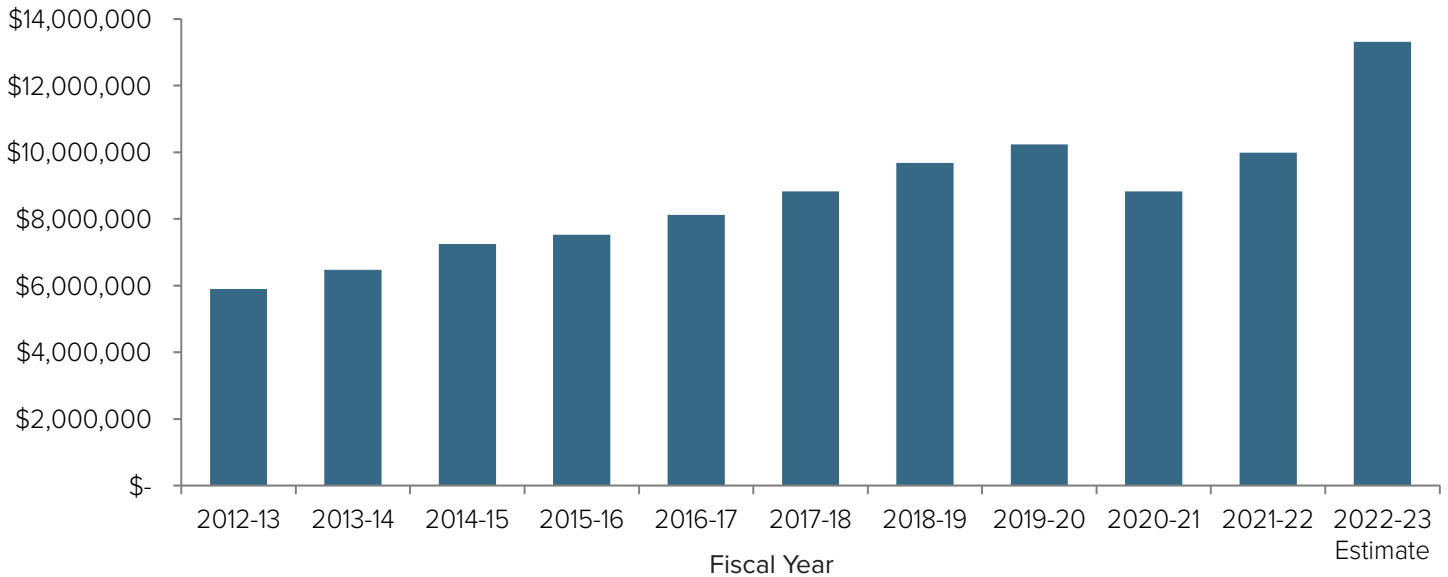


FINANCIAL TRENDS



Major General Fund Tax Revenues

PROPERTY TAX



MAJOR GENERAL FUND TAX REVENUES: PROPERTY TAX

Property tax is the General Fund’s largest revenue source. Revenues have grown from approximately \$5.9 million in fiscal year 2012-13 to almost \$10 million in fiscal year 2021-22, and that is attributable primarily to the strong growth in assessed valuations. As demonstrated in the table, over the past ten years, assessed valuations in the City have increased an average of 6.2% annually. The assessed valuation in Belmont is heavily weighted toward residential at almost 90%, and with many residential properties changing hands, especially ones that had been in long-term ownership, growth in this revenue source has been significant in the past several years. However, such extended growth is not expected in the long-term. Funding for property tax in lieu of VLF continues to be threatened, and as the shortfall increases, the State has for the first time excluded the shortfall reimbursement in their budget, with implications of rejecting any shortfall reimbursements in the future. Furthermore, as demonstrated in the graph above, property tax took a hit in fiscal years 2020-21 and 2021-22 after a decision from the California Court of Appeals modified the distribution methodology for redevelopment agency residuals. To that end, Belmont took immediate action to discharge obligations from the Successor Agency by seeking an early defeasance of its redevelopment agency

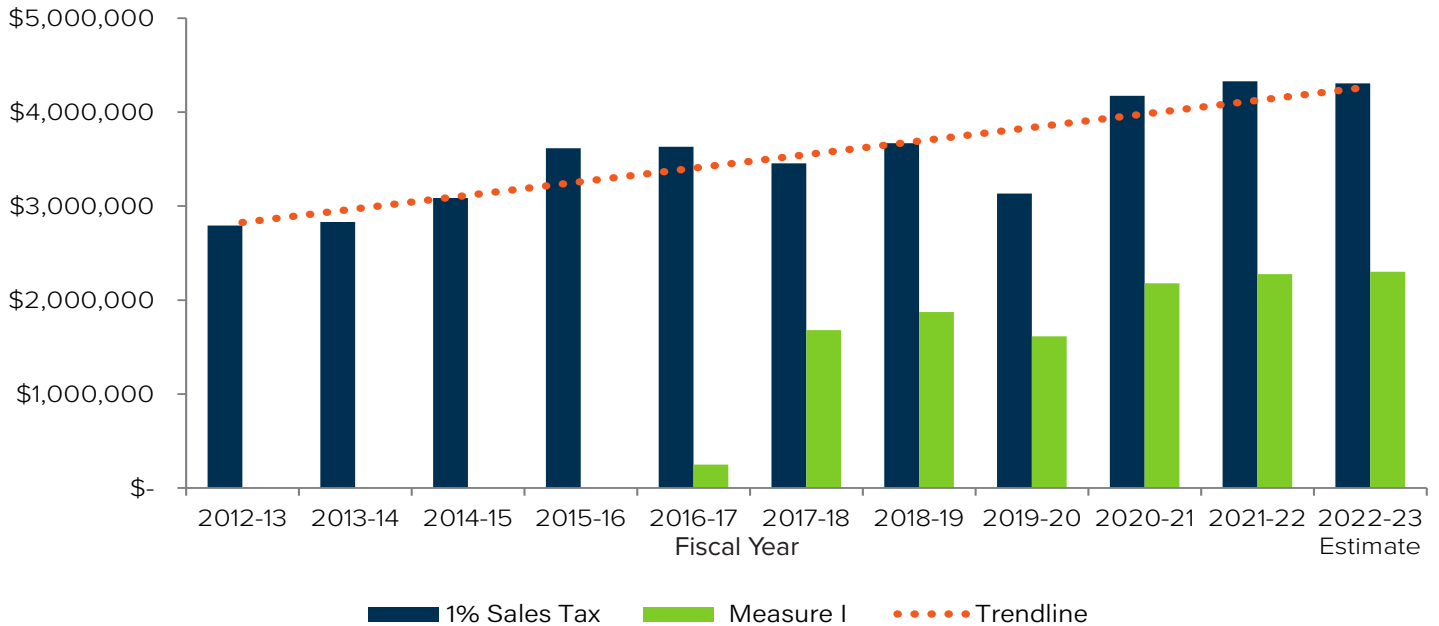
bonds. After a year long and arduous process, Belmont received approvals from the County Oversight Board and the Department of Finance, becoming the first Successor Agency in San Mateo County to achieve final dissolution, thereby mitigating impacts to residual property tax. The expectation moving forward and as reflected in the ten-year financial plan is for property tax to stabilize, with property transaction activity getting back to a more sustainable baseline growth.

CHANGES IN ASSESSED VALUATIONS

FISCAL YEAR ENDS JUNE 30	% CHANGE FROM PRIOR YEAR
2013	3.5%
2014	6.4%
2015	3.9%
2016	8.3%
2017	7.4%
2018	6.5%
2019	7.3%
2020	7.5%
2021	6.5%
2022	4.3%
AVERAGE	6.2%

Major General Fund Tax Revenues

SALES TAX

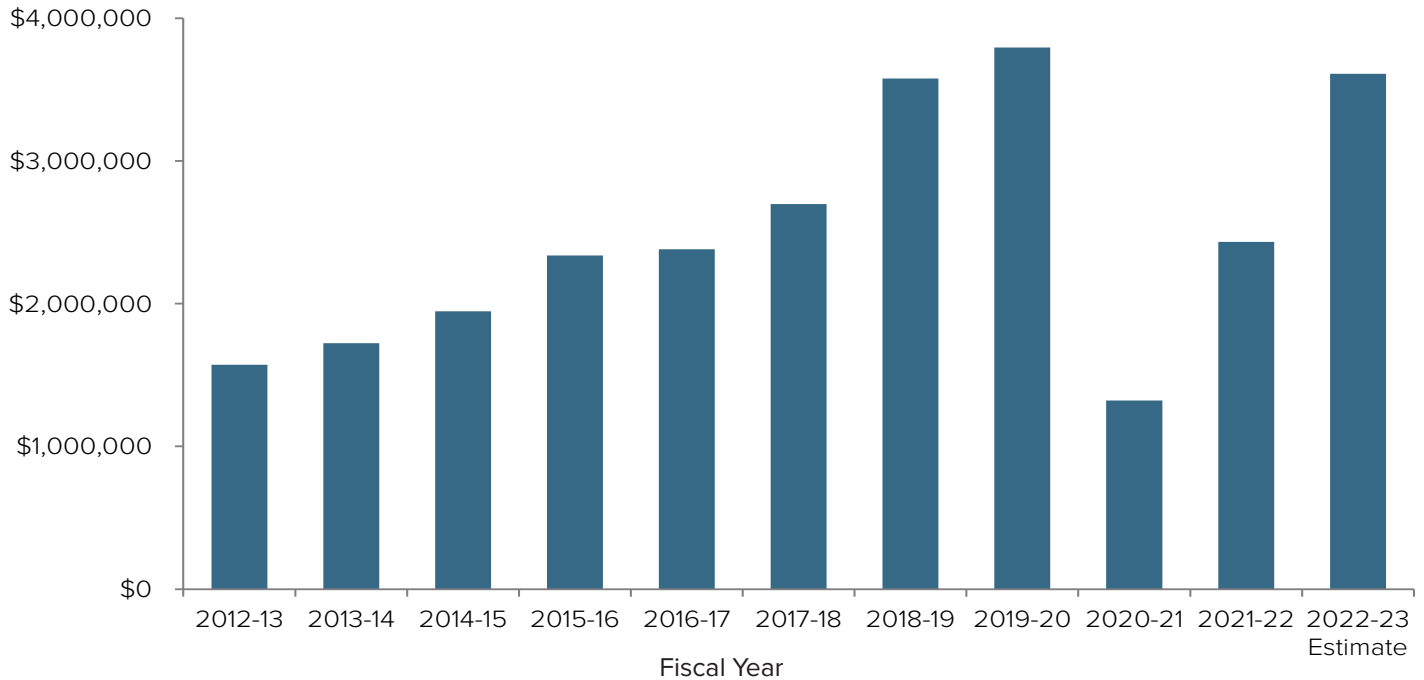


MAJOR GENERAL FUND TAX REVENUES: SALES TAX

This chart shows sales tax revenues trend over the last ten years, along with the fiscal year 2022-23 estimates. The blue bar is the 1% local sales tax, the green bar is the 0.50% Measure I sales tax passed by Belmont voters that began in April 2017, and the orange line is the trendline for the 1% local sales tax. As demonstrated by the chart, sales tax fell significantly below the trendline in fiscal year 2019-20, which reflected the impact of the COVID-19 pandemic and the recognition of sales tax deferrals from businesses at the onset of the pandemic. As more data became available, however, many businesses have continued to make their sales tax payments instead of deferring. Sales tax in fiscal year 2020-21 therefore came in higher due mainly to the recognition of these sales tax payments. Through the pandemic, consumers with disposable income redirected their spending to luxury auto purchases and online spending. With Belmont's major sales tax contributors coming from the autos category, their performance have helped significantly towards the recovery in this revenue source. However, this rate of growth is not sustainable and is not expected to continue. Further, as restrictions ease on traveling and indoor activities, consumer behavior shifted from purchase of goods, which is taxable, to purchase of services, which is non-taxable. The expectation and as reflected in the long-term financial plan is for sales tax, both the 1% and Measure I, to adjust back to a sustainable recovery and growth close to the trendline.

Major General Fund Tax Revenues

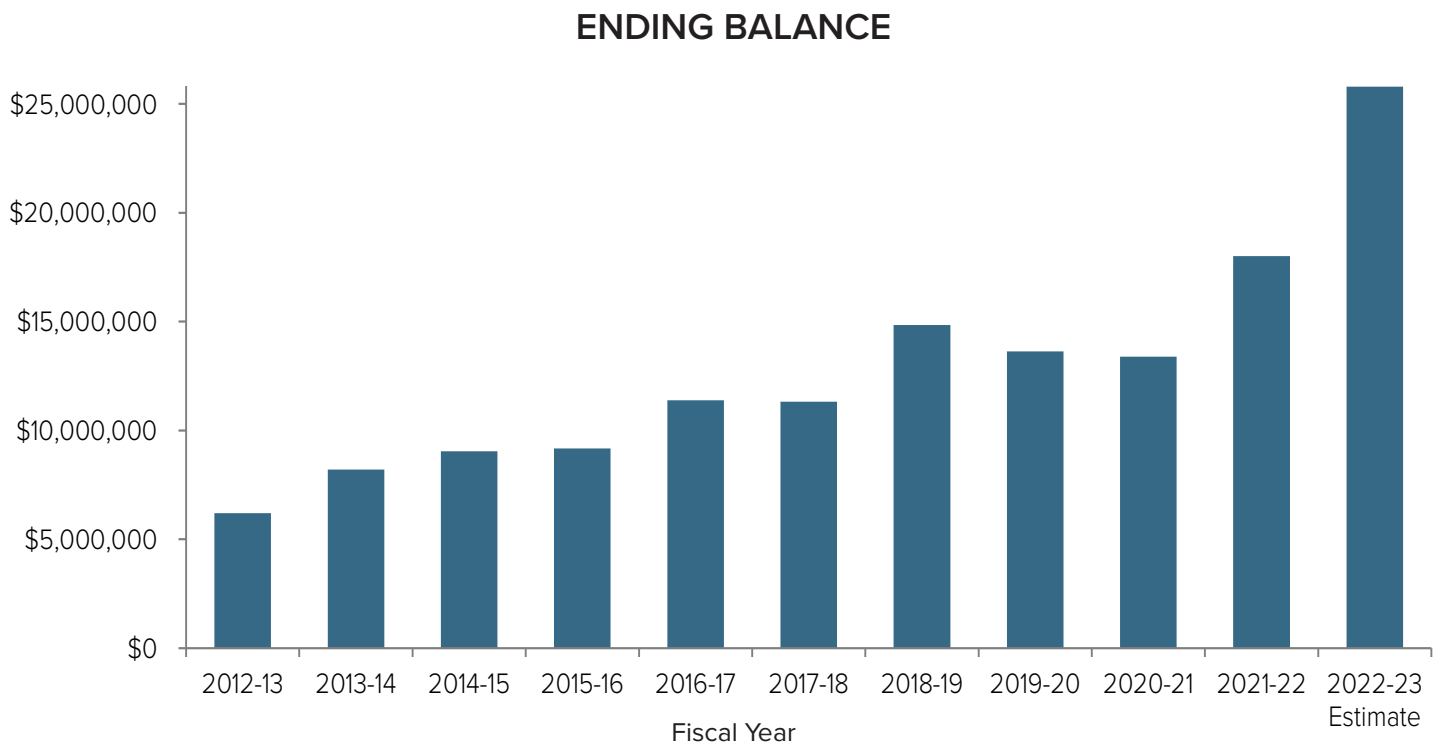
TRANSIENT OCCUPANCY TAX



MAJOR GENERAL FUND TAX REVENUES: TRANSIENT OCCUPANCY TAX

Transient occupancy tax (TOT) is a tax on hotel or other short-term rental occupants whose stays are 30 consecutive nights or less. This revenue is largely dependent on the overall health of the economy. As demonstrated by this chart, revenues have been steadily increasing during an extended period of economic growth. Growth in TOT revenues was amplified in fiscal years 2018-19 and 2019-20 as two new hotels opened, which increased the overall tax base, along with the TOT tax rate increasing from 10% to 12% in January 2019. However, the COVID-19 pandemic halted growth abruptly, and the reactive nature of TOT to the economy was clearly demonstrated with an unprecedented drop in TOT in fiscal year 2020-21 as travel was restricted and occupancy rates dropped precipitously. As restrictions ease in fiscal year 2021-22, traveling, especially leisure traveling, began to come back. Business travel isn't recovering as quickly, and in Belmont, hotels cater mostly to business travelers. That said, in January 2023, the TOT tax rate increased to 14%, which expanded the overall tax base and helped with the recovery in this revenue source. The impacts on the increased TOT tax rate, on travel behavior, and on the overall health of the economy will be monitored closely, and the long-term financial plan will be adjusted accordingly.

General Fund Ending Balance



GENERAL FUND ENDING BALANCE

This graph shows the ending fund balance for the General Fund over the past ten years, along with an estimated ending balance for fiscal year 2022-23. As demonstrated in the graph, reserves steadily increased during the period of extended economic growth after the Great Recession. However, the fund balance was once again threatened, with fund balances dropping in fiscal years 2019-20 and 2020-21, as major sources of General Fund revenues were impacted significantly from the COVID-19 pandemic. The fund balance increased in fiscal years 2022 and 2023, mainly due to an allocation of federal stimulus relief funding from the American Rescue Plan Act, and continuous expenditure reduction strategies that are no longer sustainable. Federal and state stimulus relief funding helped with the fund balance, but they are only one-time, while service demands continue to increase, and maintaining quality of services will require resources to meet those demands. In the long-term financial plan, the existing fund balance will be drawn down for service-level stability and strategic utilization for one-time needs, while long-term adjustments will need to be made to achieve long-term sustainability.

Citywide Employees

The following table shows Citywide permanent staffing over the past three years by department.

DEPARTMENT	FY 2020-21	FY 2021-22	FY 2022-23
City Attorney	1.00	1.00	1.00
City Council	5.00	5.00	5.00
City Manager	4.00	6.00	6.00
Community Development	9.00	10.00	11.00
Finance	7.00	7.50	7.50
Human Resources	3.00	3.00	5.00
Information Technology	4.00	4.00	5.00
Parks & Recreation	24.30	23.80	24.00
Police	44.00	44.00	44.00
Public Works	33.00	33.00	33.00
Total City	134.30	137.30	141.50



TWIN PINES PARK

AND
CIVIC CENTER

← CITY HALL/POLICE

PARK & RECREATION →

SENIOR/COMMUNITY
CENTER →

LODGE →

TWIN PINES
ART CENTER →

BELMONT HISTORY ROOM →

↑ COTTAGE

↑ CREEKSIDE STUDIOS



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BUDGET OVERVIEW

Citywide Operating Budget

FUND #	FUND NAME	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
General Funds					
101	General Fund	23,665,057	21,509,850	22,781,202	25,682,994
General Funds Total		23,665,057	21,509,850	22,781,202	25,682,994
Special Revenue Funds					
205	Recreation	2,552,978	2,863,954	3,302,721	3,682,741
206	Library Maintenance and Operation	377,955	431,670	408,028	449,004
207	Athletic Field Maintenance	51,006	73,743	65,000	141,667
208	City Trees	48,678	39,291	42,659	85,054
209	Senior Services Donation	-	3	-	5,000
210	Development Services	4,188,138	4,764,465	5,231,257	6,509,266
212	General Plan Maintenance	87,599	8,057	456,257	1,124,198
225	Public Safety Grants	469	2,370	4,651	5,000
227	Supplemental Law Enforcement	224,350	240,123	157,705	127,063
231	Street Maintenance	2,361,714	2,001,626	2,389,998	2,605,599
234	Street Improvement	60,804	61,177	85,038	74,912
275	Affordable Housing	215,889	447,454	423,034	3,880,814
277	Inclusionary Housing	1,000,000	-	165,000	-
Special Revenue Funds Total		11,169,580	10,933,932	12,731,347	18,690,317
Capital Projects Funds					
308	General Facilities	8,273	8,301	13,148	9,296
310	Infrastructure Repair	-	208,712	89,584	-
341	Planned Park	731,191	731,667	720,293	672,343
343	Open Space	29,205	16,854	24,672	-
Capital Projects Funds Total		768,669	965,534	847,697	681,639

Citywide Operating Budget

FUND #	FUND NAME	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Debt Service Fund					
406	Library Bond Debt Service	671,605	670,834	684,822	680,656
Debt Service Funds Total		671,605	670,834	684,822	680,656
Enterprise Funds					
501-505	Sewer Collections	9,948,746	8,055,361	9,413,415	10,004,753
507	Sewer Treatment Facility	6,286,621	4,287,005	3,516,094	4,100,630
525	Storm Drainage	2,047,874	2,091,299	1,771,451	2,016,070
530	Solid Waste	452,748	502,467	517,345	566,669
Enterprise Funds Total		18,735,989	14,936,132	15,218,305	16,688,121
City Operating Budget		55,010,900	49,016,282	52,263,373	62,423,728
223	Belmont Fire Protection District	11,017,747	11,596,378	12,228,182	12,784,473
Total Citywide Operating Budget		66,028,647	60,612,660	64,491,555	75,208,201
Internal Service Funds*					
570	Workers' Compensation	198,638	556,332	676,629	731,447
571	Liability Insurance	479,553	592,028	763,863	1,124,099
572	Self-Funded Vision	13,786	10,744	7,915	-
573	Fleet and Equipment Management	3,376,144	3,235,544	3,925,002	3,934,550
574	Facilities Management	1,793,552	2,072,977	2,408,286	2,455,327
575	Benefit Prefunding	1,652,900	1,688,719	1,425,668	1,357,455
Internal Service Funds Total		7,514,573	8,156,343	9,207,363	9,602,878

* Informational figures only. Not included in totals as they are already included in department budgets.

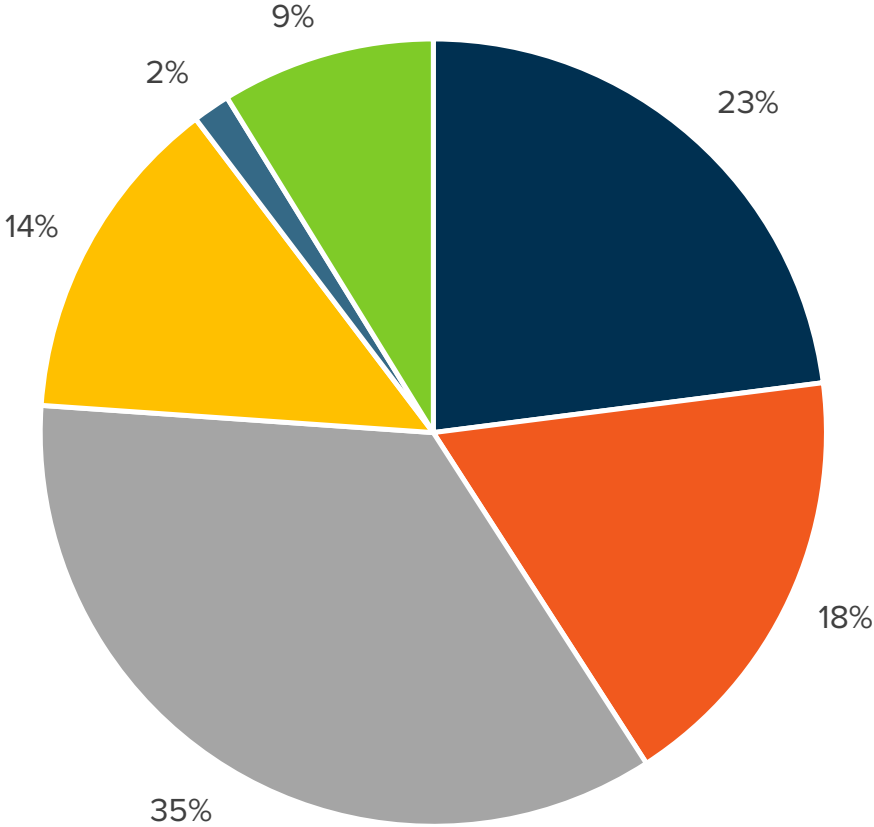
Citywide Operating Budget

CATEGORY	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
City Operating Budget				
Salaries and Wages	14,098,929	13,755,077	15,535,214	17,279,090
Benefits	9,075,212	10,059,688	10,161,138	11,430,602
Supplies and Services	11,151,472	10,183,442	11,788,997	17,158,019
Administrative and Other	10,993,967	8,268,710	7,520,303	8,786,969
Capital Outlay	5,724,453	2,751,954	669,097	1,154,580
Debt Service	3,966,867	3,997,411	6,588,625	6,614,469
City Operating Budget	55,010,900	49,016,282	52,263,373	62,423,728
Belmont Fire Protection District				
Legacy Benefits	1,841,371	1,839,046	1,973,234	2,036,059
Supplies and Services	8,107,852	8,661,127	8,895,718	9,331,909
Administrative and Other	1,068,523	1,096,205	1,359,230	1,416,505
Belmont Fire Protection District	11,017,747	11,596,378	12,228,182	12,784,473
Total Citywide Operating Budget	66,028,647	60,612,660	64,491,555	75,208,201

Totals do not include internal services.

Citywide Operating Budget

CITYWIDE OPERATING BUDGET
FY 2023-24
\$75.2 MILLION



- Salaries and Wages
- Benefits
- Supplies and Services
- Administrative and Other
- Capital Outlay
- Debt Service

Citywide Sources of Funding

FUND #	FUND NAME	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
General Funds					
101	General Fund	25,502,867	28,196,227	33,994,131	30,282,995
102	Measure I	2,187,658	2,282,544	2,358,688	2,309,306
General Funds Total		27,690,525	30,478,771	36,352,819	32,592,301
Special Revenue Funds					
205	Recreation	1,076,074	2,077,070	1,985,692	2,269,300
206	Library Maintenance and Operation	307,071	304,856	317,134	317,286
207	Athletic Field Maintenance	104,114	96,735	117,466	122,541
208	City Trees	12,739	10,009	13,413	15,467
209	Senior Services Donation	410	3,774	2,507	5,747
210	Development Services	4,212,256	5,097,414	4,505,898	4,248,070
212	General Plan Maintenance	418,109	575,159	606,644	530,913
225	Public Safety Grants	120	79	585	591
227	Supplemental Law Enforcement	156,655	161,185	175,092	175,095
231	Street Maintenance	2,127,108	1,106,962	1,309,543	1,399,709
232	Road Maintenance & Rehabilitation Account Street Project	495,311	537,153	614,957	700,282
233	Measure W	320,544	1,207,717	712,433	383,929
234	Street Improvement	1,967,642	1,986,954	1,681,258	1,248,550
237	Traffic Impact	-	200,429	18,634	1,627,017
239	Public Art	-	395,576	7,567	307,643
275	Affordable Housing	285,231	4,140,958	3,081,821	484,430
277	Inclusionary Housing	118,959	67,057	3,120	603,151
Special Revenue Funds Total		11,602,343	17,969,087	15,153,764	14,439,723
Capital Projects Funds					
308	General Facilities	8,853	1,744	13,799	13,937
310	Infrastructure Repair	309,640	82,193	737,400	44,257
312	Comcast	1,252	33,493	7,575	7,651
341	Planned Park	40,204	(499)	446,717	40,786
342	Park Impact Fees	1,034,311	1,558,039	483,464	2,707,070
343	Open Space	6,770	397	8,900	-
399	Capital Improvement Projects	-	-	-	7,495,667
704	Special Assessment District	1,044	725	5,898	5,957
Capital Projects Funds Total		1,402,073	1,676,091	1,703,754	10,315,325

Citywide Sources of Funding

FUND #	FUND NAME	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Debt Service Fund					
406	Library Bond Debt Service	678,008	674,299	674,111	675,054
Debt Service Funds Total		678,008	674,299	674,111	675,054
Enterprise Funds					
501-505	Sewer Collections	16,359,718	16,314,513	16,246,657	19,964,209
507	Sewer Treatment Facility	3,207,533	3,128,640	3,232,334	3,233,314
525	Storm Drainage	1,056,112	1,094,542	1,201,955	1,159,132
530	Solid Waste	495,782	686,579	606,684	633,825
Enterprise Funds Total		21,119,145	21,224,274	21,287,630	24,990,479
Internal Service Funds					
570	Workers' Compensation	734,428	755,960	789,316	889,224
571	Liability Insurance	1,113,036	603,693	270,913	848,443
572	Self-Funded Vision	10,661	10,744	7,915	-
573	Fleet and Equipment Management	5,263,319	5,108,853	4,456,994	4,664,483
574	Facilities Management	1,544,541	1,722,228	1,715,090	2,862,467
575	Benefit Prefunding	1,496,993	1,374,263	1,407,934	1,483,265
Internal Service Funds Total		10,162,979	9,575,741	8,738,163	10,747,882
City Sources of Funding*		62,605,554	72,447,723	75,201,105	83,517,064
223	Belmont Fire Protection District	13,015,966	12,451,279	16,372,068	17,229,098
Total Citywide Sources of Funding		75,621,520	84,899,002	91,573,173	100,746,162

* Internal service charges not included in totals.

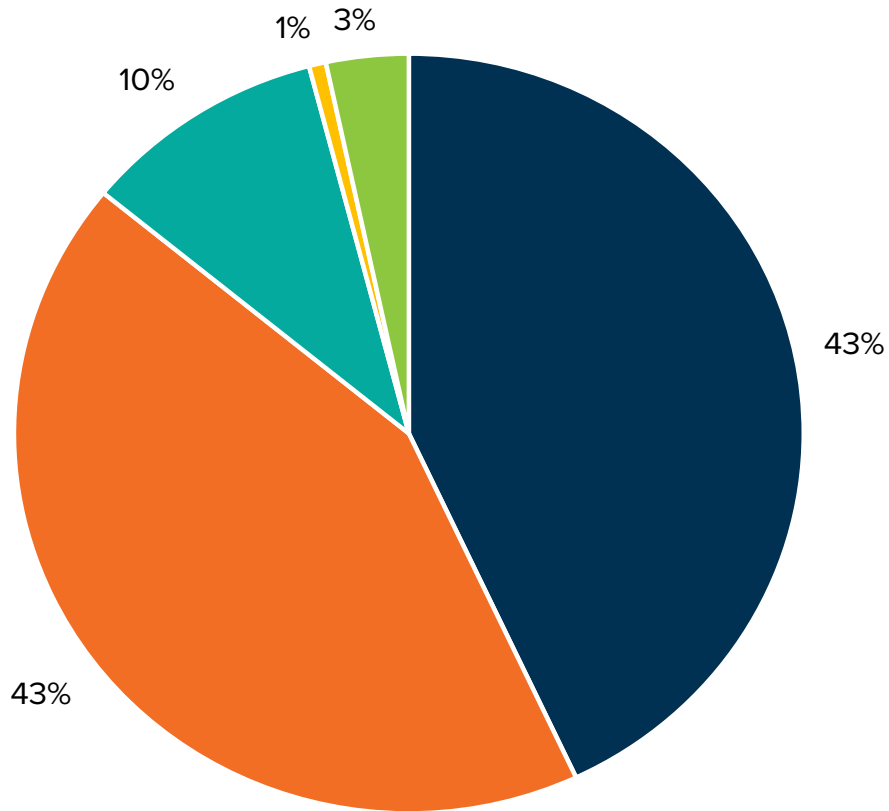
Citywide Sources of Funding

CATEGORY	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
City Sources of Funding				
Business License Tax	1,296,000	1,068,168	1,188,075	1,188,075
Fines and Forfeitures	170,105	156,422	124,300	160,000
Franchises	1,372,697	1,440,989	1,528,197	1,639,770
Intergovernmental	2,952,799	6,784,858	6,946,019	9,976,982
Library Special Assessment Tax	979,697	976,896	976,058	977,000
Licenses and Permits	2,125,169	2,344,489	2,122,448	2,064,448
Miscellaneous	1,769,477	795,534	256,024	694,431
Other Financing Sources	6,470	4,067,408	2,953,112	711,282
Property Tax	8,829,922	9,993,627	13,297,214	11,947,882
Property Transfer Tax	354,894	525,284	190,242	275,000
Sales Tax	7,379,262	7,829,864	7,872,191	7,735,136
Service Charges	32,996,710	33,380,798	30,680,400	39,031,238
Transient Occupancy Tax	1,320,865	2,432,335	3,780,779	3,931,510
Use of Money and Property	1,051,488	651,053	3,286,047	3,184,310
City Sources of Funding *	62,605,554	72,447,723	75,201,105	83,517,064
Belmont Fire Protection District				
Intergovernmental	64,290	38,555	36,790	36,790
Miscellaneous	102,097	12,349	-	-
Property Tax	12,871,017	12,752,856	16,142,776	16,999,806
Use of Money and Property	(21,439)	(352,481)	192,502	192,502
Belmont Fire Protection District	13,015,966	12,451,279	16,372,068	17,229,098
Total Citywide Sources of Funding	75,621,520	84,899,002	91,573,173	100,746,162

* Internal service charges not included in totals.

Citywide Sources of Funding

CITYWIDE SOURCES OF FUNDING
FY 2023-24
\$100.7 MILLION



- Tax Revenues
- Fees and Charges
- Intergovernmental
- Miscellaneous
- Use of Money and Property

Schedule of Interfund Transfers

FUND	FY 2022-23 ESTIMATES		FY 2023-24 ADOPTED BUDGET	
	Transfer		Transfer	
	In	Out	In	Out
General Fund				
To Recreation Fund	-	1,900,000	-	1,100,000
To Development Services Fund	-	1,500,000	-	1,000,000
To Street Maintenance Fund	-	-	-	2,500,000
Total	-	3,400,000	-	4,600,000
Measure I Fund				
To Capital Improvement Projects Fund	-	-	-	589,820
Total	-	-	-	589,820
Recreation Fund				
From General Fund	1,900,000	-	1,100,000	-
Total	1,900,000	-	1,100,000	-
Library Maintenance and Operation Fund				
To Capital Improvement Projects Fund	-	-	-	300,000
Total	-	-	-	300,000
Athletic Field Maintenance Fund				
To Capital Improvement Projects Fund	-	-	-	110,000
Total	-	-	-	110,000
Development Services Fund				
From General Fund	1,500,000	-	1,000,000	-
Total	1,500,000	-	1,000,000	-
Street Maintenance Fund				
From General Fund	-	-	2,500,000	-
Total	-	-	2,500,000	-
Road Maintenance & Rehabilitation Account Street Project Fund				
To Capital Improvement Projects Fund	-	-	-	818,842
Total	-	-	-	818,842
Measure W Fund				
To Street Improvement Fund	-	331,000	-	-
To Capital Improvement Projects Fund	-	-	-	950,000
Total	-	331,000	-	950,000

Schedule of Interfund Transfers

FUND	FY 2022-23 ESTIMATES		FY 2023-24 ADOPTED BUDGET	
	Transfer		Transfer	
	In	Out	In	Out
Street Improvement Fund				
From Measure W Fund	331,000	-	-	-
To Capital Improvement Projects Fund	-	-	-	1,235,570
Total	331,000	-	-	1,235,570
General Facilities Fund				
To Capital Improvement Projects Fund	-	-	-	364,000
Total	-	-	-	364,000
Infrastructure Repair Fund				
To Capital Improvement Projects Fund	-	-	-	485,000
Total	-	-	-	485,000
Planned Park Fund				
To Capital Improvement Projects Fund	-	-	-	30,000
Total	-	-	-	30,000
Park Impact Fees Fund				
To Capital Improvement Projects Fund	-	-	-	485,000
Total	-	-	-	485,000
Sewer Collections Fund				
To Capital Improvement Projects Fund	-	-	-	7,510,000
To Storm Drainage	-	1,063,000	-	180,000
Total	-	1,063,000	-	7,690,000
Storm Drainage Fund				
From Sewer Collections Fund	1,063,000	-	180,000	-
To Capital Improvement Projects Fund	-	-	-	180,000
Total	1,063,000	-	180,000	180,000
Fleet and Equipment Management Fund				
To Capital Improvement Projects Fund	-	-	-	105,000
To Facilities Management Fund	-	-	-	600,000
Total	-	-	-	705,000
Facilities Management Fund				
From Fleet & Equipment Management Fund	-	-	600,000	-
To Capital Improvement Projects Fund	-	-	-	150,000
Total	-	-	600,000	150,000

Schedule of Interfund Transfers

FUND	FY 2022-23 ESTIMATES		FY 2023-24 ADOPTED BUDGET	
	Transfer		Transfer	
	In	Out	In	Out
Capital Improvement Projects Fund				
From Measure I Fund	-	-	589,820	-
From Library Maintenance and Operation Fund	-	-	300,000	-
From Athletic Field Maintenance Fund	-	-	110,000	-
From Road Maintenance & Rehabilitation Account	-	-	818,842	-
From Measure W Fund	-	-	950,000	-
From Street Improvement Fund	-	-	1,235,570	-
From General Facilities Fund	-	-	364,000	-
From Infrastructure Fund	-	-	485,000	-
From Planned Park Fund	-	-	30,000	-
From Park Impact Fees Fund	-	-	485,000	-
From Sewer Collections Fund	-	-	7,510,000	-
From Storm Drainage Fund	-	-	180,000	-
From Fleet and Equipment Management Fund	-	-	105,000	-
From Facilities Management Fund	-	-	150,000	-
Total	-	-	13,313,232	-
Total City Transfers	4,794,000	4,794,000	18,693,232	18,693,232
Belmont Fire Protection District Fund				
To Capital Improvement Projects Fund	-	-	-	50,000
Total	-	-	-	50,000
Capital Improvement Projects Fund				
From Belmont Fire Protection District Fund	-	-	50,000	-
Total	-	-	50,000	-
Total Belmont Fire Protection District Transfers	-	-	50,000	50,000
Total Citywide Transfers	4,794,000	4,794,000	18,743,232	18,743,232

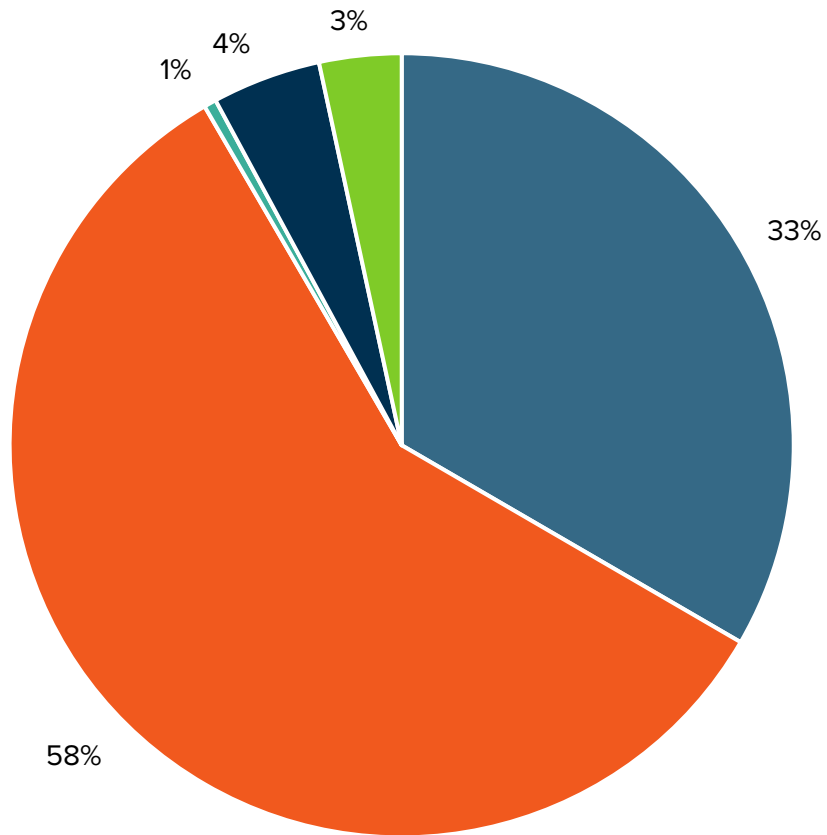


Capital Improvement Program Budget

CIP BUDGET BY FUNDING SOURCE	FY 2023-24 ADOPTED BUDGET
Measure I Fund Transfer In	589,820
Library Maintenance Fund Transfer In	300,000
Athletic Field Maintenance Fund Transfer In	110,000
Belmont Fire Protection District Fund Transfer In	50,000
Road Maintenance & Rehabilitation Account Street Project Fund Transfer In	818,842
Measure W Fund Transfer In	950,000
Street Improvement Fund Transfer In	1,235,570
General Facilities Fund Transfer In	364,000
Infrastructure Repair Fund Transfer In	485,000
Planned Park Fund Transfer In	30,000
Park Impact Fees Fund Transfer In	485,000
Sewer Collections Fund Transfer In	7,510,000
Storm Drainage Fund Transfer In	180,000
Fleet and Equipment Management Fund Transfer In	105,000
Facilities Management Fund Transfer In	150,000
Contributions and Donations	8,000
Contributions from Other Agencies	600,000
Grants	6,625,000
Total Capital Improvement Projects Budget	20,596,232

Capital Improvement Program Budget

CAPITAL IMPROVEMENT PROGRAM
FY 2023-24
\$20.6 MILLION



■ Streets ■ Sewer/Storm ■ Technology ■ Facilities ■ Parks & Open Space

All Funds Budget Summary

FY 2023-24		BEGINNING FUND BALANCE	REVENUES	
Fund #	Fund Name			Use of Unassigned Fund Balance
General Funds				
101	General Fund	25,825,869	29,571,713	711,282
102	Measure I	(2,236,343)	2,309,306	-
General Funds Total		23,589,526	31,881,019	711,282
Special Revenue Funds				
205	Recreation	582,972	2,269,300	-
206	Library Maintenance and Operation	544,695	317,286	-
207	Athletic Field Maintenance	247,964	122,541	-
208	City Trees	267,882	15,467	-
209	Senior Services Donation	92,551	5,747	-
210	Development Services	1,858,904	4,248,070	-
212	General Plan Maintenance	1,455,618	530,913	-
225	Public Safety Grants	28,743	591	-
227	Supplemental Law Enforcement	17,387	175,095	-
231	Street Maintenance	(1,080,456)	1,399,709	-
232	RMRA Street Project	(9,325)	700,282	-
233	Measure W	2,169,738	383,929	-
234	Street Improvement	(159,665)	1,248,550	-
237	Traffic Impact	219,063	1,627,017	-
239	Public Art	403,143	307,643	-
275	Affordable Housing	4,855,405	484,430	-
277	Inclusionary Housing	846	603,151	-
Special Revenue Funds Total		11,495,465	14,439,723	-
Capital Projects Funds				
308	General Facilities	359,572	13,937	-
310	Infrastructure Repair	1,199,526	44,257	-
312	Comcast	283,575	7,651	-
341	Planned Park	1,685,809	40,786	-
342	Park Impact Fees	478,639	2,707,070	-
343	Open Space ¹	-	-	-
399	Capital Improvement Projects	-	7,495,667	-
704	Special Assessment District	314,228	5,957	-
Capital Projects Funds Total		4,321,350	10,315,325	-

All Funds Budget Summary

OPERATING INTERFUND TRANSFERS IN	OPERATING INTERFUND TRANSFERS OUT	EXPENDITURES		ENDING FUND BALANCE
		Operating	CIP	
-	4,600,000	25,682,994	-	25,825,870
-	-	-	589,820	(516,857)
-	4,600,000	25,682,994	589,820	25,309,013
1,100,000	-	3,682,741	-	269,531
-	-	449,004	300,000	112,977
-	-	141,667	110,000	118,838
-	-	85,054	-	198,295
-	-	5,000	-	93,298
1,000,000	-	6,509,266	-	597,708
-	-	1,124,198	-	862,333
-	-	5,000	-	24,335
-	-	127,063	-	65,419
2,500,000	-	2,605,599	-	213,655
-	-	-	818,842	(127,885)
-	-	-	950,000	1,603,667
-	-	74,912	1,235,570	(221,597)
-	-	-	-	1,846,080
-	-	-	-	710,786
-	-	3,880,814	-	1,459,022
-	-	-	-	603,998
4,600,000	-	18,690,317	3,414,412	8,430,458
-	-	9,296	364,000	214
-	-	-	485,000	758,783
-	-	-	-	291,226
-	-	672,343	30,000	1,024,252
-	-	-	485,000	2,700,708
-	-	-	-	-
-	-	-	7,233,000	262,667
-	-	-	-	320,185
-	-	681,639	8,597,000	5,358,036

All Funds Budget Summary

FY 2023-24		BEGINNING FUND BALANCE	REVENUES	
Fund #	Fund Name		Operating	Use of Unassigned Fund Balance
Debt Service Fund				
406	Library Bond Debt Service	259,681	675,054	-
Debt Service Fund Total		259,681	675,054	-
Enterprise Funds				
501-505	Sewer Collections	25,199,907	19,964,209	-
507	Sewer Treatment Facility	25,708,069	3,233,314	-
525	Storm Drainage	2,018,596	1,159,132	-
530	Solid Waste	1,855,174	633,825	-
Enterprise Funds Total		54,781,746	24,990,479	-
Internal Service Funds				
570	Workers' Compensation	1,649,364	889,224	-
571	Liability Insurance	2,893,541	848,443	-
572	Self-Funded Vision ¹	-	-	-
573	Fleet and Equipment Management	7,430,343	4,664,483	-
574	Facilities Management	(843,194)	2,862,467	-
575	Benefit Prefunding	1,063,929	1,483,265	-
Internal Service Funds Total		12,193,983	10,747,882	-
City *		94,447,768	82,805,782	711,282
223	Belmont Fire Protection District	20,361,169	17,229,098	-
Total Citywide		114,808,937	100,034,880	711,282

* Internal service charges and operating expenses from Internal Service Funds are not included in totals.

¹ Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

All Funds Budget Summary

OPERATING INTERFUND TRANSFERS IN	OPERATING INTERFUND TRANSFERS OUT	EXPENDITURES		ENDING FUND BALANCE
		Operating	CIP	
-	-	680,656	-	254,079
-	-	680,656	-	254,079
-	180,000	10,004,753	7,510,000	27,469,363
-	-	4,100,630	-	24,840,753
180,000	-	2,016,070	180,000	1,161,658
-	-	566,669	-	1,922,329
180,000	180,000	16,688,121	7,690,000	55,394,103
-	-	731,447	-	1,807,142
-	-	1,124,099	-	2,617,885
-	-	-	-	-
-	600,000	3,934,550	105,000	7,455,276
600,000	-	2,455,327	150,000	13,945
-	-	1,357,455	-	1,189,738
600,000	600,000	9,602,878	255,000	13,083,987
5,380,000	5,380,000	62,423,728	20,546,232	94,994,872
-	-	12,784,473	50,000	24,755,794
5,380,000	5,380,000	75,208,201	20,596,232	119,750,666

Permanent Staffing Plan

DEPARTMENT	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Administrative Services	-	-	-	9.00
City Attorney	1.00	1.00	1.00	1.00
City Council	5.00	5.00	5.00	5.00
City Manager	4.00	6.00	6.00	6.50
Community Development	9.00	10.00	11.00	11.00
Finance	7.00	7.50	7.50	9.00
Human Resources	3.00	3.00	5.00	-
Information Technology	4.00	4.00	5.00	-
Parks & Recreation	24.30	23.80	24.00	24.75
Police	44.00	44.00	44.00	45.00
Public Works	33.00	33.00	33.00	33.00
Total Personnel	134.30	137.30	141.50	144.25





BELMONT



DEPARTMENTS

Departments by Fund

The following table identifies the funding sources of each department by fund. Detailed information on the City's funds can be found in the Fund Information section of this budget document.

FUND #	FUND NAME	ADMINISTRATIVE SERVICES	CITY ATTORNEY	CITY COUNCIL	CITY MANAGER
General Funds					
101	General	x	x	x	x
Special Revenue Funds					
205	Recreation				
206	Library Maintenance and Operation				
207	Athletic Field Maintenance				
208	City Trees				
210	Development Services				
212	General Plan Maintenance				
223	Belmont Fire Protection District				
225	Public Safety Grants				
227	Supplemental Law Enforcement				
231	Street Maintenance				
234	Street Improvement				
275	Affordable Housing				x
277	Inclusionary Housing				x

Departments by Fund

COMMUNITY DEVELOPMENT	FINANCE	PARKS AND RECREATION	POLICE	PUBLIC WORKS	BELMONT FIRE PROTECTION DISTRICT	NON-DEPARTMENTAL
	X	X	X			
		X				
		X				
		X				
X				X		
X						
					X	
			X			
			X			
				X		
				X		

Departments by Fund

FUND #	FUND NAME	ADMINISTRATIVE SERVICES	CITY ATTORNEY	CITY COUNCIL	CITY MANAGER
Capital Projects Funds					
308	General Facilities				
310	Infrastructure Repair				
341	Planned Park				
343	Open Space				
Debt Service Fund					
406	Library Bond Debt Service				
Enterprise Funds					
501-505	Sewer Collections				
507	Sewer Treatment Facility				
525	Storm Drainage				
530	Solid Waste				
Internal Service Funds					
570	Workers' Compensation				
571	Liability Insurance				
572	Self-Funded Vision				
573	Fleet & Equipment Management	x			
574	Facilities Management				
575	Benefit Prefunding				

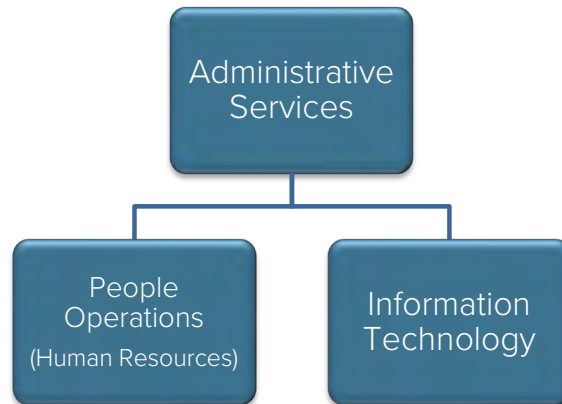
Departments by Fund

COMMUNITY DEVELOPMENT	FINANCE	PARKS AND RECREATION	POLICE	PUBLIC WORKS	BELMONT FIRE PROTECTION DISTRICT	NON-DEPARTMENTAL
		X				
				X		
		X				X
		X				
						X
				X		X
				X		X
				X		X
		X		X		X
						X
						X
						X
				X		X
		X				X
						X

A photograph of a building with a tower and trees in autumn, with a blue banner overlaid containing the text 'ADMINISTRATIVE SERVICES'. The building is a light-colored, multi-story structure with a prominent tower on the left side. The tower has a red-tiled roof and a small arched window. The building is surrounded by trees with autumn foliage in shades of brown, orange, and yellow. In the foreground, there is a green lawn and some low-lying plants. A wooden bench is visible in front of the building. The sky is clear and blue.

ADMINISTRATIVE SERVICES

Administrative Services



DEPARTMENTAL RESPONSIBILITY

Administrative Services is comprised of the People Operations (Human Resources) Division and the Information Technology Division.

The People Operations Division provides personnel support services to the City of Belmont. Its functions include recruitment, professional development, labor law compliance, compensation management, and employee development.

The Information Technology division works collaboratively with all City departments to deliver the highest quality IT services, infrastructure and technology consulting possible. IT ensures the technologies that are being utilized serves business needs, helps staff to be effective and efficient and can be maintained long-term.

SERVICES AND STRUCTURE

People Operations Division

The People Operations division collaborates with operating departments on the City's talent acquisition and organizational development/training; workforce and succession planning; performance management; corrective action; grievance management; labor contract negotiations; labor law compliance; workers' compensation administration; safety compliance;

SUMMARY

FY 2023-24

Personnel Count	9.00
Total Budget	\$3.7 million
Funding source(s)	General Fund

labor & employee relations; employee recognition; and employee wellness.

The division administers benefits; handles classification and compensation; responds to discrimination & harassment complaints; conducts/coordinates investigation(s); and consults with/makes recommendations to management and employees on a variety of organizational issues.

Information Technology Division

IT Operating

The Information Technology division enhances productivity and efficiency through the timely implementation of cost-effective technologies that meet goals defined by the City Council and City staff.

Administrative Services

IT Capital

The Information Technology division continues implementation of the most current Technology Plan adopted by City Council.

Comcast PEG Capital

The Comcast PEG Capital fund provides the ability for City Hall to broadcast events to Pen TV, the City's Public Education Government Channel.



HIGHLIGHTS AND INITIATIVES

Human Operations

- Central contact for employee related Covid-19 issues making employee health and safety of utmost importance
- Succession planning efforts in collaboration with operating departments an ongoing priority
- Key Initiative - Reimagining and redefining Human Resources as People Operations, proactively focusing on the employee's journey with the organization from new hire to retirement/separation



Information Technology

- Fill IT staffing vacancies
- Implementation of the IT Strategic Plan
- Online permit payment
- Security system expansion
- Telecommute Program maintenance and support
- GIS infrastructure refinements
- Executive dashboard development and constituency data portal enhancements
- Server upgrade and data migration
- Developed CIP project work plans that will provide a technology refresh for the Council Chambers, and update communications and programming to better provide ADA compliant services in conjunction with the Belmont ADA Transition Plan



▶ = Council Strategic Focus Area Initiative



Administrative Services

METRICS

People Operations Division

Number of full-time new hires onboarded

Number of non-full-time new hires

Number of examinations conducted for full-time vacancies

Number of requests for leave of absence (*FMLA/PDL requested and approved)

Number of workers' compensation claims received/processed

Number of grievances filed/resolved

Number of citywide employee recognition events

Number of employee benefit enrollments

*FMLA: Family and Medical Leave Act; PDL: Pregnancy Disability Leave

Administrative Services

TYPE	STRATEGIC FOCUS AREA	FY 2019-20 RESULTS	FY 2020-21 RESULTS	FY 2021-22 RESULTS
Workload	Fiscal & Organizational Sustainability	-	12	20
Workload	Fiscal & Organizational Sustainability	-	31	38
Workload	Fiscal & Organizational Sustainability	-	12	28
Workload	Fiscal & Organizational Sustainability	-	6	4
Workload	Fiscal & Organizational Sustainability	-	7	19
Workload	Fiscal & Organizational Sustainability	-	1	0
Workload	Fiscal & Organizational Sustainability	-	2	2
Workload	Fiscal & Organizational Sustainability	-	12	23

Administrative Services

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	1,771,124	1,838,947	1,271,088	1,774,572
Supplies and Services	1,040,537	1,101,066	1,378,806	1,446,529
Administrative and Other	503,176	396,849	539,586	528,081
Total Expenditures	3,314,838	3,336,862	3,189,480	3,749,182
Expenditures by Division ¹				
Information Technology	2,184,187	2,140,325	2,218,010	2,722,837
People Operations (Human Resources)	1,130,650	1,196,537	971,471	1,026,345
Total Expenditures	3,314,838	3,336,862	3,189,480	3,749,182
Expenditures by Fund				
General Fund	1,130,650	1,196,537	971,471	1,026,345
Fleet and Equipment Management	2,184,187	2,140,325	2,218,010	2,722,837
Total Expenditures	3,314,838	3,336,862	3,189,480	3,749,182

Administrative and Other included internal charges to cover the cost of citywide administration between General Fund service departments, resulting in an expenditure in one General Fund service department with the same amount of revenue in another General Fund service department. As there is no net impact to the General Fund, these charges are eliminated beginning FY 2021-22.

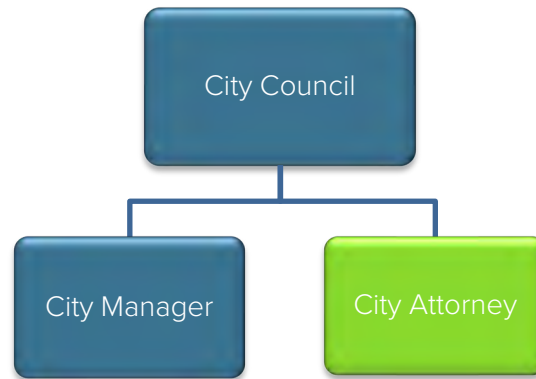
PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Administrative Services Director	-	-	-	1.00
Accounting Technician I/II/III ¹	1.00	1.00	1.00	-
Business System Analyst	-	-	-	2.00
GIS Coordinator I/II/III	1.00	1.00	1.00	1.00
Human Resources Director	1.00	1.00	1.00	-
Information Technology Director	1.00	1.00	1.00	-
Information Technology Manager	-	-	-	1.00
Management Analyst I/II	1.00	1.00	3.00	3.00
Technology Specialist I/II/III	2.00	2.00	3.00	1.00
Total Personnel	7.00	7.00	10.00	9.00

¹ Payroll transitioned to Finance's departmental budget beginning FY 2023-24





CITY ATTORNEY



DEPARTMENTAL RESPONSIBILITY

The City Attorney's Office represents the city government organization acting through its duly authorized officers and employees in all legal matters pertaining to city business.

SERVICES AND STRUCTURE

The City Attorney's Office provides all legal services, transactional and litigation, required by city and fire protection district officials and employees, including the city council, city manager, staff and citizen advisory bodies, either by the city attorney personally or through outside counsel under the city attorney's supervision. Services range from drafting and reviewing ordinances, resolutions, service contracts, real property transaction documents, and other legal documents, to advising on internal administration such as employment and discipline, to governmental operations such as public works construction, open government law compliance, and elections, to advising on risk management issues and representing the city and district in litigation, administrative hearings, and other legal venues.

SUMMARY

FY 2023-24

Personnel Count	1.00
Total Budget	\$679,000
Funding source(s)	General Fund

HIGHLIGHTS AND INITIATIVES

- Collaborating with executive team on Harbor Industrial Area annexation.
- Advising on proposed life science developments and land use regulation updates.
- Supported Clerks Office in first by-district and direct mayor elections.
- Advised on update of transient occupancy tax (TOT) and prepared ballot materials for Measure K (79% voter-approved).
- Advised and supported city organization in response to winter storms including emergency proclamations and recovery.
- Recovered \$1.3 million on cross-complaint in response to property damage lawsuit.
- Assisted police department with obtaining gun violence restraining orders
- Advising and assisting with Parks and Recreation Open Space (PROS) Plan and related CEQA process

City Attorney

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	429,994	482,515	551,571	531,415
Supplies and Services	79,954	110,706	56,279	94,492
Administrative and Other	322,460	50,579	45,313	53,266
Total Expenditures	832,408	643,801	653,163	679,173
Expenditures by Division				
City Attorney	832,408	643,801	653,163	679,173
Total Expenditures	832,408	643,801	653,163	679,173
Expenditures by Fund				
General Fund	832,408	643,801	653,163	679,173
Total Expenditures	832,408	643,801	653,163	679,173

Administrative and Other included internal charges to cover the cost of citywide administration between General Fund service departments, resulting in an expenditure in one General Fund service department with the same amount of revenue in another General Fund service department. As there is no net impact to the General Fund, these charges are eliminated beginning FY 2021-22.

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
City Attorney	1.00	1.00	1.00	1.00
Total Personnel	1.00	1.00	1.00	1.00



BELLE MONTI

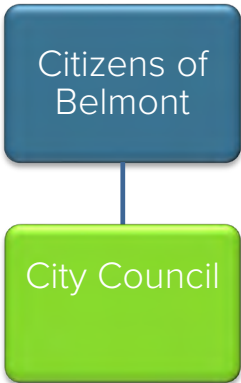
On this mountain our streets curve
and dead-end when we least expect it:
fog-filtered sunlight, green-leaf flicker.
Children brace themselves against wind,
lugging backpacks up the avenue of fleas,
while deer eat from our palms:
their black eyes rooted inside us.
We share the wine, quarrel like crows
over traffic, permits, our little plots of land.
When a neighbor dies without reason,
we carry the weight as if he were our own,
pray for every squirrel in the road.
We fish the streams, name the streets,
nurse the baby, collect our quiet histories.
And we too will leave a trace on this mountain.

Tanuja Mehrotra Wakefield
Belmont Poet Laureate,
2015-2018



CITY COUNCIL





DEPARTMENTAL RESPONSIBILITY

The City Council exercises the legislative powers of city government, including adopting the annual City budget, ordinances and resolutions; setting appropriate tax levies; establishing sewer and water rates, setting other general tax and service rates. The Council also serves as the Board of Directors for Belmont Fire Protection District and Joint Powers Financing Authority.

SERVICES AND STRUCTURE

The City Council serves as the legislative branch of City government and approves direction, policies and regulations that govern the operations of the City. The City Council appoints residents to serve on various boards, commissions, and committees, and City Council members may serve as City representatives on regional boards and JPAs.

SUMMARY	FY 2023-24
---------	------------

Personnel Count	5.00
Total Budget	\$310,000
Funding source(s)	General Fund

HIGHLIGHTS AND INITIATIVES

Top Council Strategic Focus Areas for this Fiscal Year include the following:

- 1. Infrastructure & Mobility
- 2. Economic Development & Housing
- 3. Fiscal & Organizational Sustainability
- 4. Public Safety
- 5. Quality of Life



City Council

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	77,449	80,310	73,381	95,334
Supplies and Services	60,580	57,754	86,462	100,961
Administrative and Other	550,837	71,048	67,727	113,991
Total Expenditures	688,867	209,112	227,570	310,286
Expenditures by Division				
City Council	688,867	209,112	227,570	310,286
Total Expenditures	688,867	209,112	227,570	310,286
Expenditures by Fund				
General Fund	688,867	209,112	227,570	310,286
Total Expenditures	688,867	209,112	227,570	310,286

Administrative and Other included internal charges to cover the cost of citywide administration between General Fund service departments, resulting in an expenditure in one General Fund service department with the same amount of revenue in another General Fund service department. As there is no net impact to the General Fund, these charges are eliminated beginning FY 2021-22.

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
City Council Member	5.00	5.00	5.00	5.00
Total Personnel	5.00	5.00	5.00	5.00

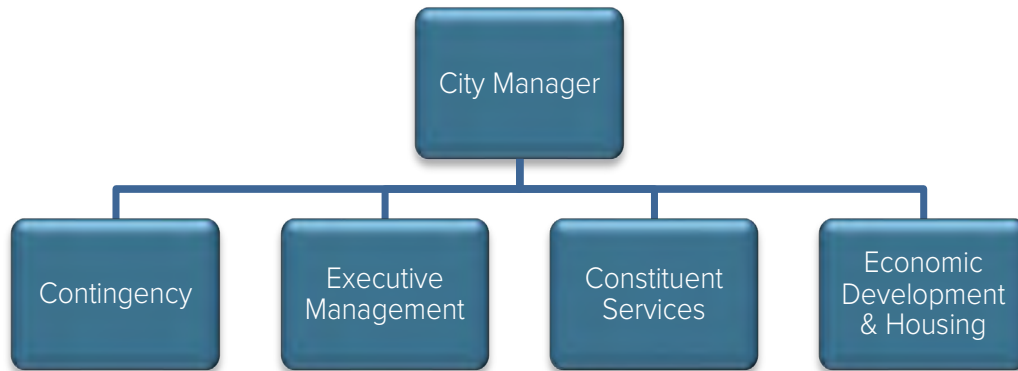




CITY HALL
One Twin Pines Lane

CITY MANAGER'S OFFICE

City Manager's Office



DEPARTMENTAL RESPONSIBILITY

The City Manager's Office provides comprehensive direction to all City departments, as well as coordination and administration of city activities, community engagement, finances and personnel to attain effective and efficient municipal services. In addition, this Department also provides information to the City Council, staff and citizens, assists with elections, and keeps official records of City Council actions and City business.

SERVICES AND STRUCTURE

The Office of City Manager is dedicated to continuous improvement and administrative leadership, City operations, policy development and managing legislative affairs, and provides general management of public communication and engagement.

Contingency

The Contingency Fund is a recurring appropriation for contingencies. The use of these funds is covered by a policy included as part of this budget. This account requires Council authority to spend.

Executive Management

The purpose of this Fund is to ensure effective and efficient delivery of City services and to guide municipal operations in accordance with City Council policies and adopted Council Priorities.

SUMMARY

FY 2023-24

Personnel Count	6.50
Total Budget	\$6.4 million
Funding source(s)	Affordable Housing General Fund Inclusionary Housing

Constituent Services - City Clerk and Communications

The Constituent Services' mission is to be a steward of the democratic processes, through fair and open elections, access to official City records, and to comply with federal, state and local statutes. The office supports the City Council in its goals of innovation, transparency and fairness while promoting community engagement and awareness.

The Belmont City Clerk is appointed by the City Manager and is responsible for facilitating the business proceedings of the City Council, and fulfilling legal requirements as set forth in City Codes and State law. The Office of the City Clerk conducts all City elections and administers campaign and financial disclosure laws.

The goal of the City's communication & community engagement is to ensure two-way communication with internal and external audiences about City issues and services, leading to a more responsive and transparent dialogue with the community.

City Manager's Office

Economic Development

The Economic Development division supports the economic vitality of the City through development opportunities, permitting support, business outreach and retention, marketing, and liaison work with economic development stakeholders and partner organizations.

Housing

Activities of the City in its capacity as the Housing Successor to the former Redevelopment Agency (RDA) are accounted for under the Affordable Housing Fund. The affordable housing assets of the former RDA were transferred to the Housing Successor, including several real property assets. This fund also supports development and implementation of affordable housing policies and programs as directed by the City Council to further the City's housing priority.

Activities for residential and non-residential housing mitigation fees and their expenditures, pursuant to the Mitigation Fee Act, are accounted for in the Inclusionary Housing Fund. Housing mitigation fees are used to increase and preserve the supply of housing to extremely-low, very-low, and low-income households.

HIGHLIGHTS AND INITIATIVES

- The basic contingency allocation is \$250,000
 - Provide strategic leadership, visioning and planning;
 - Manage and support overall organizational performance;
 - Maintain the financial stability of the organization;
 - Ensure policy direction is implemented as intended;
 - Promote efficient and effective customer service.
 - Prioritize two-way communications and community engagement to ensure the community understands the work of the City and meeting its needs.
- Collaborate with the IT division to refine the automated agenda system and electronic documents management program
 - Continue refinement of procedures for records destruction and records management systems
 - Ongoing digitizing of City's legacy documents for public access/transparency
 - Work with City Attorney and Community Development to merge the Zoning Code with the existing electronic, searchable Municipal Code, making zoning regulations easily available to the public
 - Respond to Council, citizen and staff requests for information, and management of state-mandated filings
 - Oversee the election process of any ballot initiative that might be placed on the ballot by the City Council or through any referendum submitted by the voters
 - ▶ Advanced Economic Development Implementation Strategy, including enhanced business communications, Downtown Revitalization and General/Specific Plan implementation, and Infrastructure financing continue to be advanced

Housing Highlights

- ▶ General Plan Housing Element Update adopted in January 2023; the City continues to work with the State of CA to complete the certification process.
- ▶ As of December 31, 2022, the City has issued building permits for 732 new housing units in the last 8 years, including 209 affordable units, exceeding the City's total 5th Cycle Regional Housing Needs Allocation (RHNA) by 264 units. The City has approved development entitlements for an additional 209 housing units, 162 of which are affordable to lower income households, and is currently processing applications for 242 more housing units.
- Provided financial support to local housing service providers Human Investment Project (HIP) Housing, HEART (Housing Endowment and Regional Trust), and Homeless Outreach Team SMC.
- ▶ = Council Strategic Focus Area Initiative



City Manager's Office

METRICS

Communications

Citywide City Manager's Weekly Update or General news subscribers

Citywide City Council Agenda subscribers

Citywide Parks & Recreation Commission Agenda subscribers

Percent of Belmont households who are Nextdoor members

City of Belmont Facebook page followers

City Manager's Office

TYPE	CITY COUNCIL PRIORITY	FY 2019-20 RESULTS	FY 2020-21 RESULTS	FY 2021-22 RESULTS
Performance	Community Engagement & Transparency	1,413	1,380	1,483
Performance	Community Engagement & Transparency	2,106	2,675	2,737
Performance	Community Engagement & Transparency	686	1,124	1,129
Performance	Community Engagement & Transparency	64%	54%	55%
Performance	Community Engagement & Transparency	1,178	1,300	4,000

City Manager's Office

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	790,672	821,424	1,165,061	1,767,355
Supplies and Services	160,774	326,888	256,304	4,274,188
Administrative and Other	484,142	250,944	233,411	405,775
Total Expenditures	1,435,588	1,399,257	1,654,776	6,447,318
Expenditures by Division ¹				
Constituent Services	406,210	268,867	534,699	661,412
Contingency	-	5,000	-	250,000
Elections	35,334	111,612	106,400	-
Executive Management/Economic Development	994,044	1,013,778	1,013,677	1,655,092
Housing	-	-	-	3,880,814
Total Expenditures	1,435,588	1,399,257	1,654,776	6,447,318
Expenditures by Fund				
Affordable Housing	-	-	-	3,880,814
General Fund	1,435,588	1,399,257	1,654,776	2,566,504
Inclusionary Housing	-	-	-	-
Total Expenditures	1,435,588	1,399,257	1,654,776	6,447,318

Administrative and Other included internal charges to cover the cost of citywide administration between General Fund service departments, resulting in an expenditure in one General Fund service department with the same amount of revenue in another General Fund service department. As there is no net impact to the General Fund, these charges are eliminated beginning FY 2021-22.

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
City Manager	1.00	1.00	1.00	1.00
Assistant City Manager	-	1.00	1.00	1.00
City Clerk	1.00	1.00	1.00	1.00
Community Engagement Specialist	1.00	1.00	1.00	1.00
Executive Assistant to City Manager	1.00	1.00	1.00	-
Housing and Economic Development Manager ¹	-	-	-	1.00
Management Analyst I/II	-	-	-	1.50
Payroll Manager ²	-	1.00	1.00	-
Total Personnel	4.00	6.00	6.00	6.50

¹ Economic Development and Housing divisions transitioned from Finance's departmental budget beginning FY 2023-24.

² The position was included in the City Manager's departmental budget as a placeholder and transitioned to Finance's departmental budget beginning FY 2023-24 as part of the overall organizational restructure.

2023 MENTAL HEALTH MONTH

SHARE

HOW YOU PRACTICE
SELF-CARE

HOW YOU GET
SUPPORT

YOUR
JOUR-
NEY

MUSIC

HOW YOU OVERCAME STIGMA

MENTAL HEALTH
RESOURCES

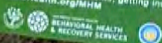
HOW YOU PRACTICE
MENTAL WELLNESS

#SHARE4MH

ONE OF YOUR
CULTURAL WELLNESS
PRACTICES

YOUR STORY

May is Mental Health Month!
Learn about free events, getting involved & finding support at
SHACHealth.org/Share





COMMUNITY DEVELOPMENT

Community Development



DEPARTMENTAL RESPONSIBILITY

The Community Development Department develops, administers and enforces ordinances, building codes and standards relating to the community's present and future development and construction; and provides resources to implement the goals, policies and objectives, as outlined in the City's 2035 General Plan, Belmont Village Specific Plan, Climate Action Plan and other area plans.

SERVICES AND STRUCTURE

Permit Center

The Permit Center provides assistance to the public in the processing of Building, Planning, Public Works, and Fire applications. At one single location, information is disseminated regarding land use, development, permitting, inspections, and business licenses. The Permit Center staff strives to assist the applicant with the various processes with the highest degree of customer service.

Development Review

Development Review regulates land use in order to meet community values and environmental standards.

SUMMARY	FY 2023-24
Personnel Count	11.00
Total Budget	\$5.6 million
Funding source(s)	Development Services General Plan Maintenance

General Plan Maintenance

The General Plan Maintenance Division serves to update and maintain the City's General Plan and associated policy documents, including preparation.



Community Development

HIGHLIGHTS AND INITIATIVES

- Permitting for Building, Public Works, and Fire activities
- Processing applications for Planning entitlements
- Plan review by Building, Planning, Public Works, and Fire
- Business license processing and inspections
- Public information
- Pre-application consultations and pre-construction meetings
- Encourage public participation through outreach and hearings
- Prepare reports & recommendations, including conditions of approval
- Prepare records of decision & related notices to implement policy actions
- Manage high-level complex Development Review projects
- Implement Energy Reach and Electric Vehicle (EV) Infrastructure Codes
- Prepare Modified Zoning Designation Amendments for Cannabis Retail/Distribution Uses
- Prepare Harbor Industrial Area Specific Plan & EIR
- ▶ Implementation of Adopted:
 - ▶ 2035 General Plan (GP)
 - ▶ Belmont Village Specific Plan (BVSP)
 - ▶ Climate Action Plan (CAP)
 - ▶ 2023-2031 Housing Element
 - ▶ Zoning Text Amendments to comply with State Housing Legislation
 - ▶ Placemaking Objectives and Initiatives
 - ▶ Wireless Regulations
- ▶ = Council Strategic Focus Area Initiative





Community Development

METRICS

Permits Issued:

Accessory Dwelling Unit (ADU)

Tier 2 Single Family Residential

Tier 3 Single Family Residential

Solar (Photovoltaic) Systems

Electric Vehicle Charging Panels

Plumbing

Electrical

Total Number of Building Permits (All categories & types combined - Residential, Commercial, Industrial, etc.)

Community Development

TYPE	STRATEGIC FOCUS AREA	FY 2019-20 RESULTS	FY 2020-21 RESULTS	FY 2021-22 RESULTS
Workload	Economic Development & Housing	8	12	26
Workload	Economic Development & Housing	12	9	13
Workload	Economic Development & Housing	14	4	6
Workload	Economic Development & Housing	161	200	210
Workload	Economic Development & Housing	12	17	36
Workload	Economic Development & Housing	139	166	205
Workload	Economic Development & Housing	81	112	114
Workload	Economic Development & Housing	1,412	1,603	1,900

Community Development

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	1,919,380	1,955,854	2,041,290	2,339,144
Supplies and Services	385,481	658,803	1,249,190	2,306,565
Administrative and Other	839,117	832,018	834,106	982,955
Total Expenditures	3,143,978	3,446,675	4,124,586	5,628,664
Expenditures by Division				
Development Review	1,579,948	1,730,757	1,679,489	2,418,204
General Plan Maintenance	87,599	8,057	456,257	1,124,198
Permit Center	1,476,431	1,707,860	1,988,840	2,086,262
Total Expenditures	3,143,978	3,446,675	4,124,586	5,628,664
Expenditures by Fund				
Development Services	3,056,379	3,438,618	3,668,329	4,504,466
General Plan Maintenance	87,599	8,057	456,257	1,124,198
Total Expenditures	3,143,978	3,446,675	4,124,586	5,628,664

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Planning and Community Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Planner	1.00	1.00	1.00	1.00
Associate Planner	1.00	1.00	1.00	1.00
Building Inspector I/II	1.00	1.00	1.00	1.00
Building Official	1.00	1.00	1.00	1.00
Deputy Director of Community Development and Planning	-	-	-	1.00
Office Assistant I/II	-	-	1.00	1.00
Permit Technician	1.00	1.00	1.00	1.00
Principal Planner	1.00	1.00	2.00	1.00
Senior Planner	1.00	1.00	1.00	1.00
Total Personnel	9.00	9.00	11.00	11.00





FINANCE

2021 BUDGET BRIEF

ECONOMIC DEVELOPMENT & HOUSING
GOAL: Local business, land use and housing policies to support economic development, downtown revitalization and density of housing through
OBJECTIVES: Coordinate housing and land use development, economic development and investment strategy

FISCAL AND ORGANIZATIONAL STABILITY
GOAL: Long-term financial stability and investment in our employees to strengthen organizational development and effectiveness
OBJECTIVES: Ensure fiscal/financial sustainability through organizational development

PUBLIC SAFETY
GOAL: Forward-thinking public safety services aligned with community needs, sustainable, civic management, and public relations
OBJECTIVES: Ensure public safety – Police and Fire

QUALITY OF LIFE
GOAL: Maintain and enhance Belmont's character and quality of life in our community
OBJECTIVES: Promote place-making, improve parks and recreational programs and facilities, expand communication and outreach

CITY MANAGER'S MESSAGE

Life doesn't stop. The Act and the Challenge. For many years Belmont has been a leader in public safety. Our police and fire departments have been recognized for their excellence. Our public safety services have been a key factor in our success. Our public safety services have been a key factor in our success. Our public safety services have been a key factor in our success.

ALIGNING WITH COUNCIL AND COMMUNITY PRIORITIES
 The City Manager's Office is committed to working closely with Council and the community to ensure that our budget reflects the priorities of our residents. We will continue to invest in our public safety services while also addressing the needs of our community.

MAINTAINING A BALANCED BUDGET
 The City Manager's Office is committed to maintaining a balanced budget. We will continue to invest in our public safety services while also addressing the needs of our community.

INSURING PUBLIC SAFETY
 The City Manager's Office is committed to insuring public safety. We will continue to invest in our public safety services while also addressing the needs of our community.

Abrahim Ghannouchi, P.E., Ph.D.
 City Manager

GENERAL FUND EXPENDITURES

In FY 2021, General Fund expenditures total \$27.8M up \$4.4M from the \$23.4M reported in FY 2020. In its various forms, we spend down our budget into four categories:

- PUBLIC SAFETY \$14.5M**
Includes law enforcement, administration, crime control, traffic, and community safety.
- GENERAL GOVERNMENT \$7.4M**
Includes human resources, including 100 state and federal positions, and special operations.
- STREETS AND STREETS \$2.5M**
Includes street and highway improvement projects.
- CULTURE AND RECREATION \$3.4M**
Includes diversions and management of parks and open space, and associated programming.

ENTERPRISE FUNDS

Enterprise funds are self-supporting government funds that provide goods and services to the public for a fee that covers the cost of the service, rather than a tax. The City of Belmont has four enterprise funds.

TOTAL \$22.9 MILLION IN FUNDS GENERATED

- SEWER TREATMENT: \$23.6 MILLION

CAPITAL IMPROVEMENT PROJECT BUDGET

The City includes the cost of all acquisition, construction, replacement or rehabilitation of all playground and facilities in the capital improvement budget. At present, the City includes the cost of all acquisition, construction, replacement or rehabilitation of all playground and facilities in the capital improvement budget. At present, the City includes the cost of all acquisition, construction, replacement or rehabilitation of all playground and facilities in the capital improvement budget.

FY 2021 CAPITAL PROJECTS EXCEEDING \$1 MILLION

PROJECT	FY 2021 FUNDING	PROJECTED 5-YEAR COST
Streets	\$1,000,000	\$1,000,000
Sewer Storm	\$12,600,000	\$12,600,000
Parks/Other	\$1,200,000	\$1,200,000
Technology	\$3,000,000	\$3,000,000

CONTACT INFORMATION

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 warren@belmont-nj.gov

Charles Stone
 Vice Mayor
 charles@belmont-nj.gov

Julia Harris
 Councilmember
 julia@belmont-nj.gov

Thomas Hill
 Finance Director
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 thill@belmont-nj.gov

Tim McCall
 Councilmember
 tim@belmont-nj.gov



DEPARTMENTAL RESPONSIBILITY

The Finance Department supports the delivery of City services by managing financial resources in a thorough, responsive, and accurate way that safeguards assets, promotes a system of internal controls, complies with laws and regulations, and maintains public trust.

SERVICES AND STRUCTURE

Major services under the Finance Department's responsibility include Financial Operations, Financial Planning and Reporting, Risk Management, and Payroll.

Financial Operations

The Financial Operations division ensures that sufficient funds are available to meet the obligations of the City. This includes managing the City's cash and investments to ensure cash requirements are met and return on invested funds is in compliance with the City's Investment Policy, administering the business license tax program, monitoring and enforcing collections of other revenue sources, and coordinating the annual update of the Master Revenue Schedule.

SUMMARY	FY 2023-24
Personnel Count	9.00
Total Budget	\$2.8 million
Funding source(s)	General Fund

Financial Planning and Reporting

The Financial Planning and Reporting division enables informed decision-making by applying Generally Accepted Accounting Procedures (GAAP), analyzing alternatives, reporting results, and projecting information in a manner that facilitates fiscal stewardship and achieves long-term financial sustainability.

Risk Management

The Risk Management division serves to minimize the City's financial losses from liability exposure, property damage, and other casualties. This includes working with the City Attorney to identify better ways to manage risk through improved contractual agreements.

Finance

Payroll

The Payroll serves to process bi-weekly payroll for all of the City's employees, report and pay tax obligations, and complete all regulatory reporting requirements.

HIGHLIGHTS AND INITIATIVES

- ▶ The Department received the highest recognition from GFOA for outstanding financial reporting.
- ▶ The Department received the Distinguished Budget Presentation Award and the Operating Budget Excellence Award for the FY 2022-23 Budget.
- ▶ Refinanced the 2009A Sewer Revenue Bonds and achieved savings of \$3.5 million on debt services, mitigating increases to the Sewer Treatment Facility Charges.
 - The City is in full compliance with its debt covenants.
 - Worked diligently with the workers' compensation third party administrator to actively manage and close claims in effort to control losses.
- ▶ Support the City's efforts to address deferred maintenance and development of long-term capital financing alternatives.
- ▶ Support Measure I Advisory Committee.
 - Schedule preparation of bi-annual Other Post-Employments Benefits (OPEB) actuarial analysis as required by GASB 75.
- ▶ Full implementation of GASB 87 on Leases for the fiscal year ended June 30, 2022.



▶ = Council Strategic Focus Area Initiative



Belmont Station

STATE LUMBERING SHOWROOM



Finance

METRICS

Financial Reporting

The City's annual financial statements receive an unmodified opinion from the external auditors

The City's Comprehensive Annual Financial Report receives the Government Finance Officers Association Award for Excellence

City's Comprehensive Annual Financial Report is approved by Council by December 31st

Accounts Payable

Number of invoices paid

Number of new credit cards issued

Number of Purchase Orders issued

Number of change orders processed in Purchasing

Revenues & Expenditures

Percentage variance between final estimated revenues and actual revenues for major General Fund taxes

Percentage variance between final estimated budget and actual General Fund expenditures

*The final estimated revenue included \$3.2 million allocation of COVID-19 Federal Relief Funding that got recognized in FY 2021-22

Finance

TYPE	STRATEGIC FOCUS AREA	FY 2019-20 RESULTS	FY 2020-21 RESULTS	FY 2021-22 RESULTS
Performance	Fiscal & Organizational Sustainability	Yes	Yes	Yes
Performance	Fiscal & Organizational Sustainability	Yes	Yes	Yes
Performance	Fiscal & Organizational Sustainability	Yes	Yes	Yes
Workload	Fiscal & Organizational Sustainability	8,597	6,231	7,907
Workload	Fiscal & Organizational Sustainability	1	7	7
Workload	Fiscal & Organizational Sustainability	108	66	86
Workload	Fiscal & Organizational Sustainability	5	0	3
Performance	Fiscal & Organizational Sustainability	2%	10%*	4%
Performance	Fiscal & Organizational Sustainability	1%	4%	0%

Finance

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	1,585,421	1,154,440	1,571,513	1,705,106
Supplies and Services	1,854,383	1,141,741	1,229,936	753,545
Administrative and Other	582,713	340,603	333,492	343,506
Total Expenditures	4,022,516	2,636,784	3,134,492	2,802,157
Expenditures by Division ¹				
Financial Operations	1,739,183	1,390,130	1,519,465	1,561,843
Financial Planning and Reporting	845,414	635,718	848,401	1,049,893
Housing	1,215,889	447,454	588,034	-
Risk Management Services	222,031	163,481	179,041	190,421
Total Expenditures	4,022,516	2,636,784	3,134,492	2,802,157
Expenditures by Fund				
Affordable Housing	215,889	447,454	423,034	-
General Fund	2,806,627	2,189,330	2,546,908	2,802,157
Inclusionary Housing	1,000,000	-	165,000	-
Total Expenditures	4,022,516	2,636,784	3,134,492	2,802,157

Administrative and Other included internal charges to cover the cost of citywide administration between General Fund service departments, resulting in an expenditure in one General Fund service department with the same amount of revenue in another General Fund service department. As there is no net impact to the General Fund, these charges are eliminated beginning FY 2021-22.

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Finance Director	1.00	1.00	1.00	1.00
Accountant I/II/III	1.00	1.00	1.00	1.00
Accounting Services Supervisor	-	-	-	-
Accounting Technician I/II/III ¹	-	-	-	1.00
Deputy Finance Director	1.00	1.00	1.00	1.00
Finance Manager	1.00	1.00	1.00	2.00
Housing and Economic Development Manager ¹	1.00	1.00	1.00	-
Management Analyst I/II	2.00	2.50	2.50	2.00
Payroll Manager ¹	-	-	-	1.00
Total Personnel	7.00	7.50	7.50	9.00

¹ Economic Development and Housing transitioned to City Manager's departmental budget, and Payroll from Human Resources' and City Manager's departmental budgets, beginning FY 2023-24.

CITY HALL
One Twin Pines Lane

年年順景福星照

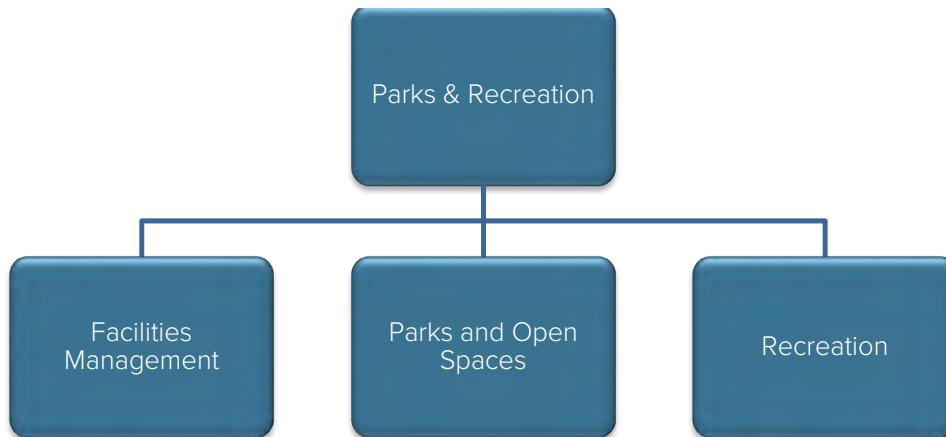
歲歲平安好運長





PARKS AND RECREATION

Parks and Recreation



DEPARTMENTAL RESPONSIBILITY

The Parks and Recreation Department enhances the quality of life in Belmont through the provision of educational, athletic and cultural activities in the City's parks and open spaces and maintains and improves the City's facilities.

SERVICES AND STRUCTURE

Operationally, the Parks and Recreation Department provides the following services:

Facilities Management

Provides for capital improvements to the City's facilities, maintenance of a safe and well-maintained Library facility and quality, affordable, accessible and well-maintained facilities for a variety of recreational and rental opportunities for both public and private uses.

Parks and Open Space

Provides for the acquisition and maintenance of open space in Belmont and capital outlay projects that provide new or enhanced recreational opportunities to the community through the acquisition of land for parks, design and construction of new parks, or major rehabilitation of existing parks.

SUMMARY	FY 2023-24
Personnel Count	24.75
Total Budget	\$9.6 million
Funding source(s)	Athletic Field Maintenance City Trees Recreation Facilities Management General Facilities General Fund Library Maintenance and Operation Open Space Planned Park Senior Services Donation Solid Waste

Recreation Programs

Serves to enhance the quality of life in the community by promoting lifelong learning, health and wellness, and providing quality classes, services and special events. Provides a comprehensive program of recreational, instructional and community-building activities for all age groups utilizing community centers, and numerous parks and school sites.

Parks and Recreation

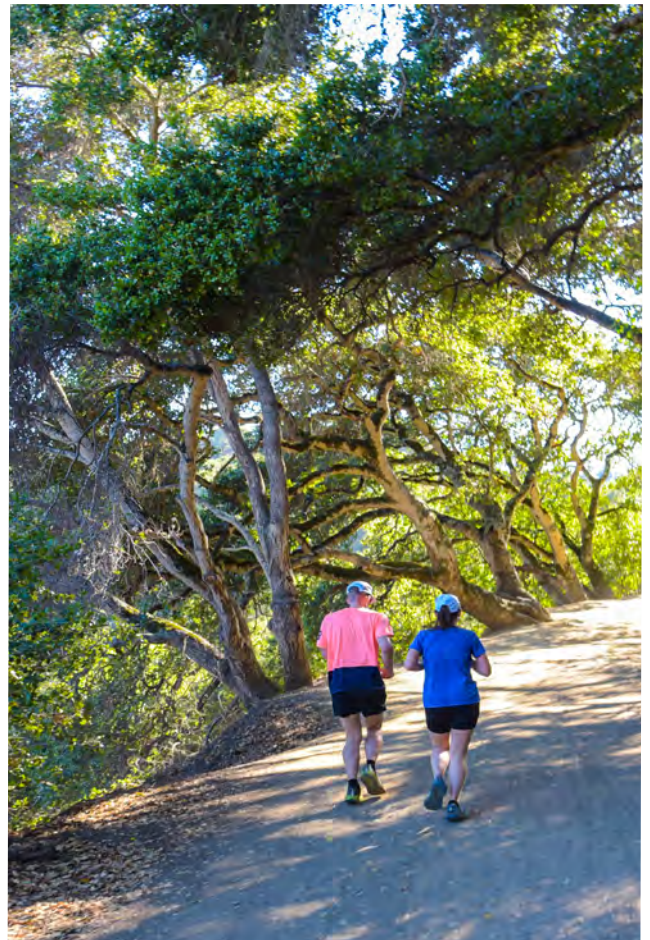
HIGHLIGHTS AND INITIATIVES

Facilities Management

- Maintenance and repair of the various structural and mechanical systems, including roofs, fire safety equipment, lighting, HVAC systems, doors and windows
 - Maintenance of Twin Pines Senior Center as an Emergency Resource Center
 - Facilitation and supervision of regular and routine custodial service
 - Efficient and effective management of natural gas and electricity
 - Coordination of a facility maintenance program for the Library
 - Work with Library staff to enhance the facility, including new flooring and planning for future improvements such as a maker space
 - Preventative maintenance on City buildings
 - Energy and water conservation projects
 - Track assets and analyze Belmont's facilities to prioritize use of resources
 - Scheduling facilities for City meetings, programs and events
 - Marketing, scheduling, and renting facilities for private and non-profit uses
 - Providing safe, clean and properly prepared facilities
 - Grant-funded energy resiliency equipment purchased and installed
 - Improvements to Belmont Conference Center interior in FY 2023-24
 - ▶ Conduct facility assessment in FY 2023-24
- Manage new construction, improvements or rehabilitation of City parks and playgrounds
 - Improvements to the City's Open Space and trails
 - Purchase new waste management containers that include composting, recycling, and trash
 - Collect and manage the waste and recyclables generated by activities in the City's facilities, parks, picnic areas and open spaces
 - Continue to improve the rates of recycling and composting in facilities and parks by providing appropriate containers and signage
 - Deliver accessible, inclusive, age-friendly services, programs, special events, and facilities
 - ▶ Complete Parks, Recreation and Open Space Master Plan, including Open Space Management Plan, in 2023

Parks and Open Space

- Maintenance/repair of landscaping in 16 developed parks, over 300 acres of open space and trails, 11 athletic fields, 3 acres of development right-of-way, 13 acres of undeveloped right-of-way and 5.6 acres of developed medians
- Maintain trees on City property
- Open space activities, including fuel reduction, trail maintenance, and invasive species removal
- Improvements to the athletic fields including turf repair, materials, and services to directly benefit the sports leagues in Belmont



▶ = Council Strategic Focus Area Initiative

Parks and Recreation

Recreation Programs

- Partner with community groups, non-profits, and local organizations to provide recreational opportunities
- Provide developmentally appropriate, safe and caring licensed childcare services
- Allocate athletic field usage for youth and adult sports
- Provide summer camps, aquatics, and after school activities
- Enhance services for youth and teens in Belmont, including Youth Advisory Committee and VOICES volunteer organization
- Fostering cognitive, physical, social and emotional development
- Hire and retain quality staff
- Provide enrichment opportunities, field trips and special events
- Provide education and wellness classes, seminars and workshops for adults
- Provide local transportation to/from the Senior Center
- Provide nutritional lunch program for seniors
- Partner and provide social opportunities and special events for all ages
- Provide quality health and wellness programs that are supported by partner organizations
- Coordinate public festivals in Twin Pines Park, including Celebrate the Music and Water Dog Run
- Increased capacity of Inclusion Camp, a component of Camp Soar

Other Services

- Manage tree removal permitting process
- Promote citywide tree canopy
- Maintain Belmont's status as a "Tree City USA"
- Coordinate a variety of volunteer and educational opportunities for the Belmont community
- Seek opportunities for advancing Diversity, Equity and Inclusion in City service and program design and development



Parks and Recreation

METRICS

Facilities Management

Square feet of City facilities maintained

Parks and Open Space

Acres of developed parks maintained

Acres of Belmont-Redwod Shores School District sports fields maintained

Number of tree removal permits issued

Acres of Open Space maintained

Recreation Programs

Recreation program registrants who are youth

Number of Special Events offered for youth & families

Senior meals served

Parks and Recreation

TYPE	STRATEGIC FOCUS AREA	FY 2019-20 RESULTS	FY 2020-21 RESULTS	FY 2021-22 RESULTS
Workload	Quality of Life	155,000	155,000	165,000
Workload	Quality of Life	63	63	63
Workload	Quality of Life	25	25	25
Performance	Quality of Life	120	172	127
Workload	Quality of Life	300+	300+	300+
Workload	Quality of Life	3,498	3,466	5,774
Workload	Quality of Life	5	16	
Workload	Quality of Life	3,337	5,294	7,726

Parks and Recreation

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	3,856,289	4,010,209	4,370,408	4,665,401
Supplies and Services	1,851,071	2,366,220	3,048,444	3,478,135
Administrative and Other	1,724,129	1,324,115	1,211,397	1,467,563
Total Expenditures	7,431,489	7,700,545	8,630,249	9,611,099
Expenditures by Division				
Aquatics Recreation ¹	-	-	-	120,282
Athletic Field Maintenance	51,006	73,743	65,000	141,667
Community Learning Center	1,000,532	1,113,725	1,214,518	1,213,471
Facilities Management	1,681,511	1,870,310	1,932,013	1,980,431
General Facilities Improvement	8,273	8,301	13,148	9,296
Litter Control	136,972	160,166	207,865	218,385
Park Improvement Management	92,396	80,521	76,965	4,343
Parks and Open Space	2,397,324	1,989,292	2,148,237	2,645,337
Recreation Programs	1,001,993	1,157,264	1,609,377	583,041
Recreational Facilities	511,029	654,256	884,300	923,900
Senior Services	550,454	592,968	478,826	663,532
Youth and Teens Recreation ¹	-	-	-	1,107,415
Total Expenditures	7,431,489	7,700,545	8,630,249	9,611,099
Expenditures by Fund				
Athletic Field Maintenance	51,006	73,743	65,000	141,667
City Trees	48,678	39,291	42,659	85,054
Recreation	2,552,978	2,863,954	3,302,721	3,682,741
Facilities Management	1,814,585	2,092,896	2,408,286	2,455,327
General Facilities	8,273	8,301	13,148	9,296
General Fund	2,348,646	1,950,000	2,105,579	2,560,283
Library Maintenance and Operation	377,955	431,670	480,028	449,004
Open Space	29,205	16,854	24,672	-
Planned Park	63,191	63,667	52,293	4,343
Senior Services Donation	-	3	-	5,000
Solid Waste	136,972	160,166	207,865	218,385
Total Expenditures	7,431,489	7,700,545	8,630,249	9,611,099

Administrative and Other included internal charges to cover the cost of citywide administration between General Fund service departments, resulting in an expenditure in one General Fund service department with the same amount of revenue in another General Fund service department. As there is no net impact to the General Fund, these charges are eliminated beginning FY 2021-22.

¹ New divisions created and split out from Recreation Programs beginning FY 2023-24 for better reporting and tracking purposes.

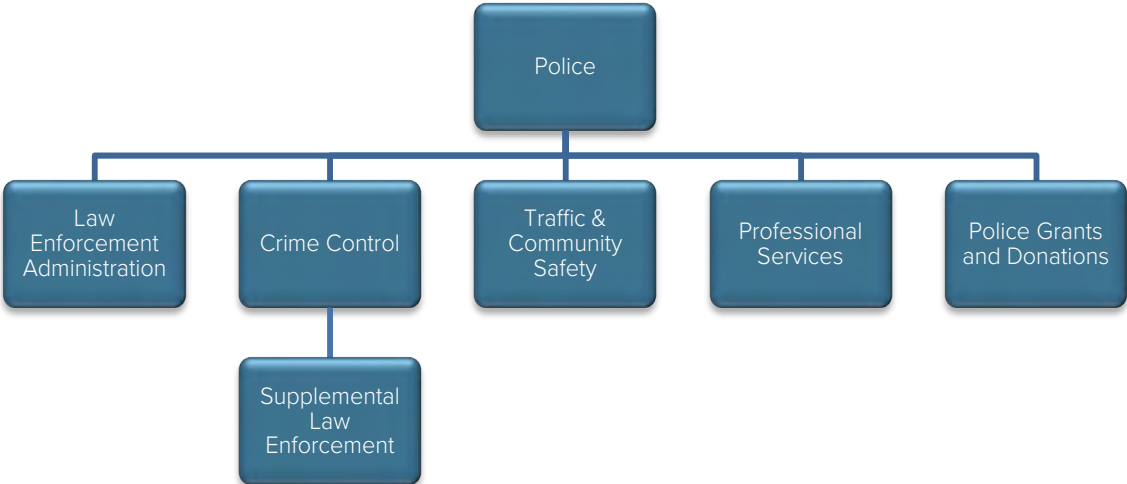
Parks and Recreation

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Parks and Recreation Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	-	-	1.00
Equipment Operator	1.00	1.00	1.00	1.00
Head Teacher	2.00	2.00	2.00	2.00
Management Analyst I/II	-	0.50	0.50	0.50
Office Assistant I/II	1.00	1.00	1.00	-
Parks Maintenance Worker I/II	6.00	6.00	6.00	6.00
Parks Manager	1.00	1.00	1.00	1.00
Recreation Manager	1.00	1.00	1.00	1.00
Recreation Program Coordinator	3.00	3.00	3.00	3.00
Recreation Specialist I/II	1.00	1.00	1.00	1.75
Recreation Supervisor	2.80	2.80	3.00	3.00
Senior Parks Maintenance Worker	2.00	2.00	2.00	2.00
Teacher	1.50	1.50	1.50	1.50
Total Personnel	24.30	23.80	24.00	24.75

A photograph of a Belmont Police car. The car is white with a black roof rack and a black door handle. The side of the car features a blue and gold badge with the word "POLICE" at the top, a central emblem of a tree and a scale, and "BELMONT CA" at the bottom. Below the badge, the slogan "A Tradition of Service" is written in a serif font. The car is parked in front of a modern building with large glass windows. To the left, three flags are flying on poles: the American flag, a red and white flag, and a white flag with a green logo. A large green tree is visible on the right side of the image.

POLICE

A Tradition of Service



DEPARTMENTAL RESPONSIBILITY

The Police Department provides a sense of security for the community through its patrol services; furnishes information and support to citizens with respect to police service and crime prevention; recovers and returns property to its rightful owner; conducts both criminal and non-criminal investigations; and protects the public in the event of disaster or unusual incident.

SERVICES AND STRUCTURE

Law Enforcement Administration

Provides management oversight and support to all divisions within the Police Department.

Crime Control

Includes all uniformed officers who respond to emergency and non-emergency calls for service as well as the Investigations Bureau and School Resource Officers; conducts follow-up on reports taken by patrol officers and works with officers and investigators from law enforcement agencies throughout the country; School Resource Officers work within the Investigations Bureau and identify youth that are at risk, provide outreach and education to the youth of Belmont and investigate crimes committed by juveniles.

SUMMARY	FY 2023-24
Personnel Count	45.00
Total Budget	\$15.9 million
Funding source(s)	General Fund Public Safety Grants Supplemental Law Enforcement

Traffic and Community Safety

Educates the motoring public, enforce the street traffic regulations of the City, enforce the State’s vehicle laws applicable to traffic, make arrests for traffic violations, and to investigate traffic accidents; works with the Public Works Traffic Engineer and other departments to improve traffic conditions and traffic safety; includes non-sworn officers whose duties include parking enforcement, code enforcement, vehicle abatement, traffic control, abandoned vehicles, and various other details, including taking limited types of criminal reports.



Police

Professional Services

Maintains all criminal records and responds to requests for copies of police reports and other official documents received by the Department; responsible for handling front counter inquiries, warrant verification, statistical compilation for the U.S. Department of Justice and the FBI, processing of subpoenas and other court documents; Communications is the link between the community and the Police Department and handles all 9-1-1 communications and radio support for officers on the street.

Police Grants and Donations

Accounts for grants and donations received by the Police Department to further their activities, including the Canine Program.

HIGHLIGHTS AND INITIATIVES

Law Enforcement Administration

- Provide the leadership and guidance to allow this department to meet and exceed the expectations of the community
- Enhance professional standards and control liability through the effective delivery of training services
- ▶ Coordination of Emergency Preparedness services
- Recruit and prepare high quality staff
- Promote community partnerships via special events and social media

Crime Control

- Impartial enforcement of laws
- ▶ Prevention and deterrence of crime, including the Belmont Watch Program
- Apprehension and prosecution of offenders
- ▶ Response to emergency and non-emergency calls in a timely manner
- Collaborative resolution of public safety problems within a community policing philosophy
- Crisis Assessment, Response and Education (C.A.R.E.) Team follows-up on cases involving those experiencing a mental health crisis

- Community outreach achieved through various programs, including: The Belmont Police Community Academy, BelmontWatch, department website, department YouTube channel, Twitter, NextDoor, Belmont TRAC, etc.

Traffic and Community Safety

- Enforcing State vehicle code and City parking regulations
- Coordinating with other City departments for traffic calming and collision reduction
- Marking and towing abandoned vehicles
- Soliciting and responding to traffic enforcement concerns via the "Traffic Enforcement Hot Spot" Program
- Investigating vehicle collisions



Professional Services

- Answer questions, give direction and provide assistance related to community inquiries
- ▶ Timely dispatch of calls for service
- Securely storing and organizing property and evidence
- Safeguarding, maintaining, and reporting police records in compliance with the law
- Release police reports in compliance with the law
- Safeguarding, maintaining, and reporting police records in compliance with the law
- Release police reports in compliance with the law
- ▶ = Council Strategic Focus Area Initiative



Police

METRICS

Crime Control

Total number of arrests

Total reported Group A Crimes Against Persons*

Total reported Group A Crimes Against Property**

Total reported Group A Crimes Against Society***

Total officer-initiated incidents

Total case reports taken

Traffic and Community Safety

Total number of collisions

Total number of citations

Law Enforcement Administration

Percentage of recruits passing Field Training Program

Conduct compliance checks on all registered sex offenders (i.e., 100%)

Support Services

Total BPD calls for service

Number of Code Enforcement calls

†BPD switched to FBI NIBRS Reporting on June 1, 2021. Prior to this, BPD used FBI Summary UCR reporting which grouped and reported offenses in a manner that is not comparable to the current NIBRS data.

*Group A Crimes Against Persons includes: homicide, non-consensual sex offenses, aggravated assault, simple assault, intimidation, kidnapping, consensual sex offenses (incest and statutory rape) and human trafficking).

**Group A Crimes Against Property includes: robbery, burglary, larceny, motor vehicle theft, arson, destruction of property, forgery, fraud, embezzlement, extortion, bribery and stolen property offenses.

***Group A Crimes Against Society includes: Drug/narcotic offenses, gambling, pornography/obscene material, prostitution, weapons law violations and animal cruelty

TYPE	STRATEGIC FOCUS AREA	FY 2019-20 RESULTS	FY 2020-21 RESULTS	FY 2021-22 RESULTS
Workload	Public Safety	357	489	527
Workload	Public Safety	+	+	165
Workload	Public Safety	+	+	824
Workload	Public Safety	+	+	162
Workload	Public Safety		7,561	7,513
Workload	Public Safety		1,902	2,223
Workload	Public Safety	337	301	321
Workload	Public Safety	4,176	3,247	3,268
Performance	Public Safety	100%	N/A	100%
Workload	Public Safety	100%	N/A	100%
Workload	Public Safety	15,592	21,000	20,858
Workload	Public Safety	1,213	493	596

Police

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	10,180,542	10,627,672	11,294,815	12,018,211
Supplies and Services	949,572	911,294	1,055,088	1,087,457
Administrative and Other	3,516,507	2,625,341	2,434,188	2,764,641
Total Expenditures	14,646,621	14,164,306	14,784,092	15,870,309
Expenditures by Division				
Crime Control	9,331,900	9,219,684	9,782,092	10,045,641
Law Enforcement Administration	2,203,962	2,185,532	2,247,938	2,499,541
Police Support Services	1,745,456	1,603,492	1,644,397	1,826,580
Traffic and Community Safety	1,365,303	1,155,597	1,109,665	1,498,547
Total Expenditures	14,646,621	14,164,306	14,784,092	15,870,309
Expenditures by Fund				
General Fund	14,422,271	13,921,814	14,621,736	15,738,246
Public Safety Grants	-	2,370	4,651	5,000
Supplemental Law Enforcement	224,350	240,123	157,705	127,063
Total Expenditures	14,646,621	14,164,306	14,784,092	15,870,309

Administrative and Other included internal charges to cover the cost of citywide administration between General Fund service departments, resulting in an expenditure in one General Fund service department with the same amount of revenue in another General Fund service department. As there is no net impact to the General Fund, these charges are eliminated beginning FY 2021-22.

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Police Chief	1.00	1.00	1.00	1.00
Code Enforcement Officer	1.00	1.00	1.00	1.00
Community Service Officer	2.00	2.00	2.00	2.00
Dispatcher	5.00	5.00	5.00	6.00
Management Analyst I/II	2.00	2.00	2.00	2.00
Police Cadet	1.00	1.00	1.00	1.00
Police Captain	1.00	1.00	1.00	1.00
Police Corporal	4.00	4.00	4.00	5.00
Police Lieutenant	2.00	2.00	2.00	2.00
Police Officer	18.00	18.00	18.00	17.00
Police Records Specialist I/II	2.00	2.00	2.00	2.00
Police Sergeant	5.00	5.00	5.00	5.00
Total Personnel	44.00	44.00	44.00	45.00





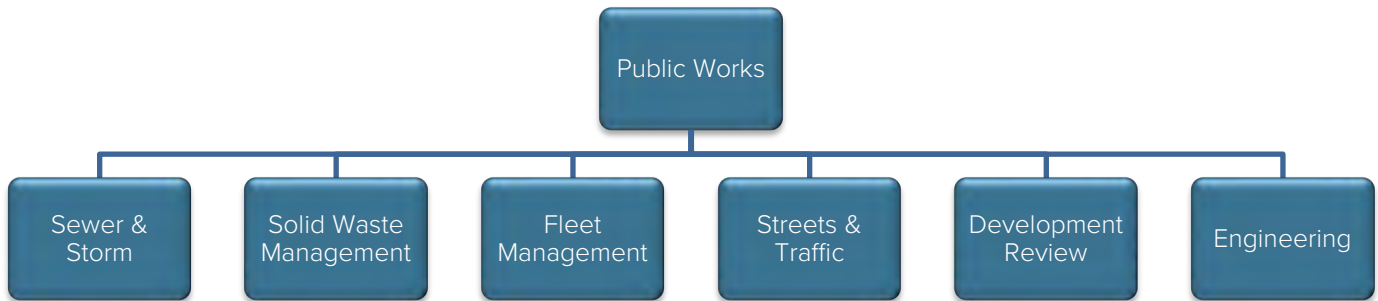
PUBLIC WORKS

CITY OF DE...
PUBLIC WORKS

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Public Works



DEPARTMENTAL RESPONSIBILITY

The Public Works Department provides inspection and engineering services to public rights-of-way and private development projects; maintains our system of City streets, sidewalks, storm drains and traffic control devices; and ensures the safe and dependable performance of the sanitary sewer system, pump stations and storm drain infrastructure to reduce risk of flooding.

SERVICES AND STRUCTURE

Operationally, the Public Works Department provides the following services:

Sewer

The Sewer Division manages the City’s sewer infrastructure in a cost-effective way to ensure the health and safety of the community and provides a safe and reliable sewage collection system. Belmont also is a JPA member of Silicon Valley Clean Water, which operates the local treatment plant in Redwood Shores.

Storm Drainage

The Storm Division manages the City’s storm infrastructure in a cost-effective way to ensure the health and safety of the community. They serve to protect the environment from flooding and erosion with a safe and reliable storm drain collection

SUMMARY	FY 2023-24
FTEs	33.00
Total Budget	\$11.9 million
Funding source(s)	Development Services Fleet & Equipment Mgmt Infrastructure Repair Sewer Collections Sewer Treatment Facility Solid Waste Storm Drainage Street Improvement Street Maintenance

system and reduce pollution and run-off in compliance with regional, state and federal regulations. The division is also responsible for cost-effective construction and repair of the City’s storm infrastructure.

Solid Waste Management

Ensures that all Belmont residents are provided with a clean, safe, and ecologically-sound environment, manages the City’s Franchise Agreement that emphasizes waste reduction and recycling, composting, and environmentally-sound landfill management to meet the City and region’s long-term disposal needs and oversee the delivery of quality environmental programs through fiscal management, community outreach and education, and customer service.

Public Works

Fleet Management

The Fleet Management Division serves to provide safe, reliable, functional and cost-effective vehicles and equipment that enable the Police Department and City staff to serve the community.

Streets & Traffic

The Streets Division manages the City's transportation infrastructure in a cost-effective way to ensure the mobility and safety of all users, serves to protect and extend the life of the roadway infrastructure and promote safe and efficient transportation, and accounts for capital projects utilizing the financial resources associated with Measure I (½-cent local district sales and use tax enacted by Belmont voters on November 8, 2016), which are legally unrestricted as to purpose.

Public Works Engineering

The Public Works Engineering Division ensures private developments are in compliance with sound civil engineering principles and all federal, state, and local regulations. The Engineering group also is charged with implementing the City's Capital Improvement Program (CIP), which entails project delivery in all realms from storm, sewer, roadways, bike lanes/sidewalks, traffic control devices, and pavement management.

HIGHLIGHTS AND INITIATIVES

Sanitary Sewer

- Updating the Citywide Sewer Master Plan
- Developing strategies to determine cost effective approaches to asset management
- Sewer Capital Project Planning and Implementation
- I&I Detection and Elimination Program, Improving sewer lateral and FOG policies
- Regulatory compliance

Solid Waste Management

- Implementing SB1383 mandatory composting program
- Household hazardous waste disposal
- E-waste, compost dispersal, and document shredding events

- NPDES stormwater compliance
- SBWMA & Recology services management

Fleet Management

- Completed 149 preventative maintenance services and 113 repairs
- Placed 3 hybrid vehicles into service replacing gas powered engines with more efficient alternative fuel vehicles
- Placed a street sweeper into service replacing an older unit with a clean air, tier 4 certified, emission reducing vehicle
- Upgraded the fuel management system software replacing the antiquated system with a user friendly, cloud system

Public Works Engineering and Operations

- ▶ Allocate \$2.2 of Measure I resources annually to the Street Repair and Related Improvement Program and \$300,000 annually for the repair and replacement of deficient pipes, installation of new storm pipes to help with storm and flooding issues, and installation of curb and gutter improvements
- Evaluate and improve existing street infrastructure conditions (e.g., pavement, traffic signals, streetlights, sidewalks, retaining walls, and signs)
- Implementing "Street-Saver" software for cost-effective pavement management
- Street Capital Project Planning
- Preparation and Administration of Grant Applications
- Managing the Parking and Traffic Safety Committee
- Implementing the City's Complete Streets Policy
- Regulatory Compliance with State Water Board
- Maintain and repair City-owned curbs/gutters, sidewalks, ADA ramps, and retaining walls
- Maintain and repair City-owned traffic signals, including Adaptive Signal Systems

▶ = Council Strategic Focus Area Initiative

Public Works

- Maintain roadway striping, 43,000+ feet of painted curb and six lighted crosswalks
- Maintain the Ralston Bike Bridge over U.S. 101
- Remove graffiti in public right-of-way
- Construction of the 2023 Pavement Project
- Construction of the 2022 Slurry Seal Project and 2022 Pavement Rehabilitation
- Planning, Designing and Construction of Street Capital Improvement Projects
- Development of the Five-Year Pavement Plan
- Construction of Ralston Avenue Corridor - Segment 3 improvements, Cold in Place Recycled Pavement
- Design of the Alameda de las Pulgas Corridor Project
- Maintained and repaired the City's 85 miles of sewer main lines and 10 lift stations
- Performed CCTV inspections on 71,303 feet of sewer main lines and 11,170 feet of storm lines
- Planning, Designing, and Construction of Sewer Capital Improvement Projects
- Completed Construction of North Road Pump Station and Force Main Project
- Construction of the El Camino Real Capacity Improvement Project
- Continue updating the model of future capital financing requirements, which is likely to need to be increased to determine adequacy of the Sewer Treatment Facility charge

Development Review

- Review of traffic and other engineering studies for development projects
- Review, issue, and inspect permits in compliance with City ordinances
- Review and approve subdivisions in accordance with the Subdivision Map Act
- Process easements and right-of-way vacation and dedications
- Coordinate public events throughout the City, including Earth Day, Coastal Cleanup, and Public Works Week Open House

Stormwater & Municipal Region Permit

- Developing strategies to determine cost-effective approaches to asset management
- Storm Drain Capital Project Planning
- Securing Environmental Permits



- Preparation and Administration of Grant Applications
- Commercial and Industrial Inspections for MRP compliance
- Construction Storm water Inspections
- Planning, Designing and Construction of Storm Drain Capital Improvement Projects
- Regulatory compliance with annual Municipal Regional Permit (MRP, 3.0)
- Belmont Creek dredging, construction various storm drainpipes
- Updating the Citywide Storm Drain Master Plan
- Twin Pines Park Detention Basin and Creek Restoration Projects

Public Works

METRICS

Fleet Management

Number of City vehicles and equipment inspected with preventive maintenance performed

Number of preventive maintenance and repair work orders performed

Streets

Number of lane miles of streets maintained and repaired

Number of streetlights with preventive maintenance and repairs performed

Number of locations of City-owned underground utilities for construction work done in public right-of-way identified and marked

Linear feet of pavement cracks sealed

Tons of asphalt for road repairs placed

Potholes filled

Number of regulatory, warning and guide signs maintained and repaired

New signs fabricated

Number of signs replaced

Feet of sewer main lines hydro cleaned

Feet of sewer main lines root foamed to address ongoing problems with root intrusion

Manholes root foamed to address ongoing problems with root intrusion

Sewer pump stations regularly inspected and cleaned

Storm Drain

Storm drain inlets cleaned, maintained, inspected, and repaired

Pump stations cleaned, maintained, inspected, and repaired

Miles of storm drain lines cleaned, maintained, inspected, and repaired

Feet of storm drain lines with CCTV inspections performed feet of storm drain lines

Curb miles swept

Tons of debris removed

On-land trash cleanups performed

Trash hot spot cleanings performed

Inspections performed full capture devices

Number of full capture devices cleaned

Public Works

TYPE	STRATEGIC FOCUS AREA	FY 2019-20 RESULTS	FY 2020-21 RESULTS	FY 2021-22 RESULTS
Workload	Infrastructure and Mobility	102	100	101
Workload	Infrastructure and Mobility	250+	280	262
Workload	Infrastructure and Mobility	140	140	140
Workload	Infrastructure and Mobility	1,450	1,450	1,450
Workload	Infrastructure and Mobility	1,241	2,408	2,148
Workload	Infrastructure and Mobility	200,000	34,969	61,632
Workload	Infrastructure and Mobility	400	170.27	171
Workload	Infrastructure and Mobility	308	217	177
Workload	Infrastructure and Mobility	3,000+	3,000+	3,000+
Workload	Infrastructure and Mobility	509	130	201
Workload	Infrastructure and Mobility	195	157	92
Workload	Infrastructure and Mobility	343,310	247,783	282,211
Workload	Infrastructure and Mobility	44,942	44,553	44,553
Workload	Infrastructure and Mobility	3	N/A	N/A
Workload	Infrastructure and Mobility	10	10	10
Workload	Infrastructure and Mobility	1,400+	1,400+	1,400+
Workload	Infrastructure and Mobility	2	2	2
Workload	Infrastructure and Mobility	26	26	26
Workload	Infrastructure and Mobility	12,405	4,037	13,125
Workload	Infrastructure and Mobility	5,599	5,682	8,472
Workload	Infrastructure and Mobility	476.75	479.03	564.77
Workload	Infrastructure and Mobility	3	7	7
Workload	Infrastructure and Mobility	6	10	14
Workload	Infrastructure and Mobility	345	345	345
Workload	Infrastructure and Mobility	305	345	345

Public Works

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Personnel	4,897,377	4,610,582	5,222,211	6,130,084
Supplies and Services	2,601,590	2,167,066	2,426,978	2,870,174
Administrative and Other	3,255,034	3,159,384	2,734,481	2,918,584
Capital Outlay	-	218,487	98,524	5,000
Total Expenditures	10,754,001	10,155,519	10,482,194	11,923,842
Expenditures by Division				
Capital Improvement Management	339,440	334,200	387,943	271,534
Drainage and Water Pollution Control	1,673,407	1,542,516	1,489,374	1,553,525
Emergency Repair	-	208,712	89,584	-
Fleet Management	810,608	814,040	850,622	864,976
Planning and Project Management	2,073,141	1,621,504	1,494,360	1,943,397
Public Works Development	1,131,759	1,325,847	1,562,928	2,004,800
Sewer Utility	2,766,065	2,488,800	2,392,456	2,857,489
Solid Waste Management	292,672	278,170	309,481	348,284
Street Maintenance	1,015,599	1,016,588	1,276,819	1,338,239
Traffic and Electrical Operations	651,311	525,142	628,626	741,597
Total Expenditures	10,754,001	10,155,519	10,482,194	11,923,842
Expenditures by Fund				
Development Services	1,131,759	1,325,847	1,562,928	2,004,800
Fleet and Equipment Management	810,608	814,040	850,622	864,976
Infrastructure Repair	-	208,712	89,584	-
Sewer Collections	4,008,577	3,525,360	3,286,540	3,894,949
Sewer Treatment Facility	126,823	125,473	136,552	114,252
Solid Waste	292,672	278,170	309,481	348,284
Storm Drainage	1,961,043	1,815,114	1,771,451	2,016,070
Street Improvement	60,804	61,177	85,038	74,912
Street Maintenance	2,361,714	2,001,626	2,389,998	2,605,599
Total Expenditures	10,754,001	10,155,519	10,482,194	11,923,842

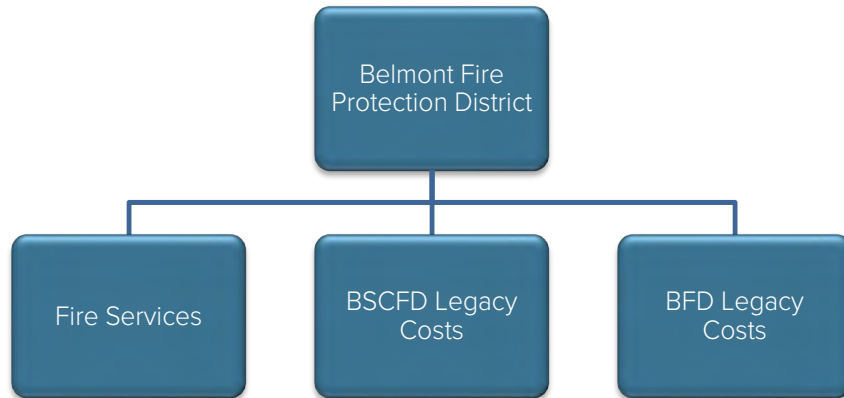
Public Works

PERSONNEL	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Public Works Director	1.00	1.00	1.00	1.00
Administrative Assistant	2.00	2.00	2.00	2.00
Assistant Civil Engineer	2.00	2.00	2.00	1.00
Assistant Public Works Director/ City Engineer	1.00	1.00	1.00	1.00
Associate Civil Engineer	3.00	3.00	3.00	3.00
Construction Inspector	2.00	2.00	2.00	2.00
Electrician/Lead Maintenance Worker	1.00	1.00	1.00	1.00
Engineering Technician	1.00	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00	2.00
Field Supervisor	2.00	2.00	2.00	2.00
Lead Maintenance Worker	3.00	3.00	3.00	3.00
Maintenance Worker I/II	7.00	7.00	7.00	7.00
Management Analyst I/II	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00
Public Works Services Manager	1.00	1.00	1.00	1.00
Senior Civil Engineer	1.00	1.00	1.00	2.00
Senior Mechanic	1.00	1.00	1.00	1.00
Street Operator	1.00	1.00	1.00	1.00
Total Personnel	33.00	33.00	33.00	33.00

BELMONT FIRE PROTECTION DISTRICT



Belmont Fire Protection District



PURPOSE

The Belmont Fire Protection District provides fire suppression and rescue to the City's residents and businesses through the San Mateo Consolidated Fire Department and accounts for the legacy costs for the Belmont-San Carlos Fire Department and Belmont Fire Department.

SERVICES AND STRUCTURE

Fire Services

Provides all risk emergency services to the City of Belmont and the unincorporated Harbor Industrial Area as a member agency, along with the cities of San Mateo and Foster City, of the San Mateo Consolidated Fire Department Joint Powers Authority ("SMC Fire").

Belmont-San Carlos Fire Department Legacy Costs

Reflects the Belmont-San Carlos Fire Department's (BSCFD) obligations in a post-operations era since the September 30, 2011 dissolution; funds wind-down activities, such as unfunded liabilities of the safety and miscellaneous retirement plans with CalPERS, Other Post-Employment Benefits (OPEB), outstanding workers compensation claims from past Fire Department employees and administrative and professional services required to carry-out the above activities.

SUMMARY

FY 2023-24

FTEs	0.00
Total Budget	\$12.8 million
Funding source(s)	Belmont Fire Protection District

Belmont Fire Department Legacy Costs

Reflects the Belmont Fire Department's (BFD) obligations in a post-operations era from the beginning of operations on October 1, 2011 to the cessation of operations on January 12, 2019; funds wind-down activities, such as unfunded liabilities of the safety retirement plan with CalPERS, Other Post-Employment Benefits (OPEB) from past Fire Department employees, and administrative and professional services required to carry-out the above activities.



Belmont Fire Protection District

HIGHLIGHTS AND INITIATIVES

- SMC Fire commenced operations on January 13, 2019
- SMC Fire operations include field operations, training, Hazardous Materials Response Program, emergency preparedness and planning & program administration
- Ensure effective direction in handling the contributions to be paid by the member agencies
- Ensure effective direction in handling the contributions to be paid by the Belmont Fire Protection District



Belmont Fire Protection District

FINANCIALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
Expenditures by Category				
Legacy Benefits	1,841,371	1,839,046	1,973,234	2,036,059
Supplies and Services	8,107,852	8,661,127	8,895,718	9,331,909
Administrative and Other	1,068,523	1,096,205	1,359,230	1,416,505
Total Expenditures	11,017,747	11,596,378	12,228,182	12,784,473
Expenditures by Division				
Belmont Fire Department (BFD) Legacy Costs	178,069	177,621	185,956	326,479
Belmont-San Carlos Fire Department Legacy Costs	1,696,206	1,694,257	1,804,512	1,730,264
Fire Services	9,143,472	9,724,500	10,237,714	10,727,730
HAZMAT	-	-	-	-
Total Expenditures	11,017,747	11,596,378	12,228,182	12,784,473
Expenditures by Fund				
Belmont Fire Protection District	11,017,747	11,596,378	12,228,182	12,784,473
Total Expenditures	11,017,747	11,596,378	12,228,182	12,784,473



NON-DEPARTMENTAL

Non-Departmental

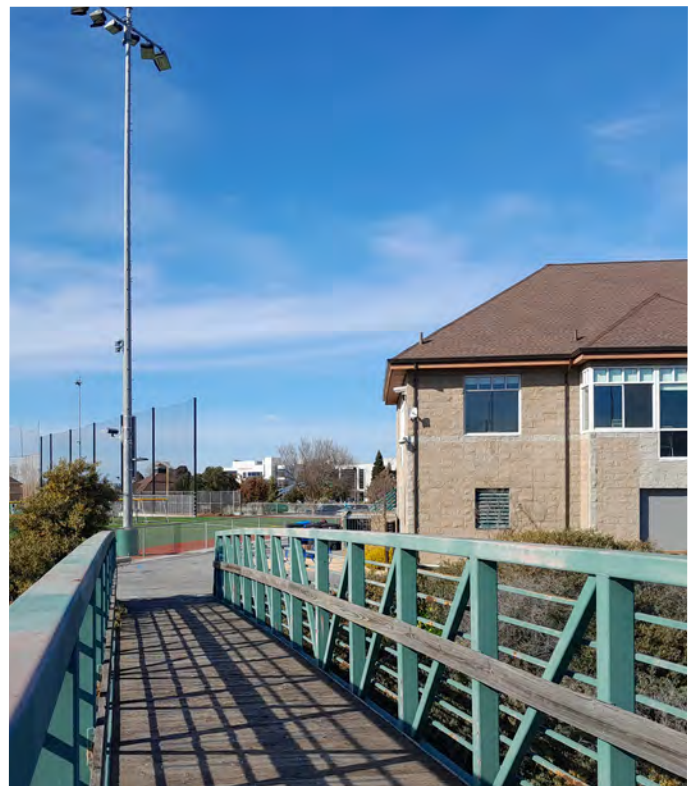
OVERVIEW

In addition to expenditures that are directly related to departmental operations, there are also significant expenditures that are not directly attributable to the departments. One major category of the non-departmental expenditures is related to our internal services mechanism. To reflect the full cost of operations in departmental budgets, the cost of comprehensive liability, workers' compensation, building maintenance, and vehicle and equipment replacement is included in those budgets. In order to administer these programs in an efficient manner, however, the actual funds from each department are collected into a series of internal service funds, which consolidate the monies to pay for these programs. In order to not "double count" these costs, internal service fund expenses are not included in the total operating budget, as they are already incorporated into each department's operations.

Another major category of the non-departmental expenditures reflects the City's contribution to Silicon Valley Clean Water (SVCW), a joint powers authority (JPA) between the cities of Belmont, Redwood City, San Carlos, and the West Bay Sanitary District, for wastewater treatment services. The contribution includes the City's annual member agency contribution to SVCW, plus participation in SVCW's debt service as well as cash in-lieu of debt service participation. For FY 2023-24, the City's contribution is budgeted at \$4.8 million.

Finally, a third major category of the non-departmental expenditures is the payment of City's debt service. This includes payment for the sewer bonds, library bonds from the Community Facilities District, and the County lease for improvements made to the Belmont Sports Complex. The amount for FY 2023-24 is \$6.6 million.

SUMMARY	FY 2023-24
FTEs	0.00
Total Budget	\$15.0 million
Funding source(s)	Planned Park Library Bond Debt Service Sewer Collections Sewer Treatment Facility Storm Drainage Solid Waste Workers' Compensation Liability Insurance Self-Funded Vision Fleet & Equipment Mgmt Facilities Management Benefit Prefunding



Non-Departmental

FINANCIALS	FY 2020-21 ACTUALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Expenditures by Category				
Operating	5,533,696	6,696,103	6,565,176	6,888,790
Capital Outlay	7,231,731	5,299,572	1,435,883	1,501,316
Debt Service	3,966,867	3,997,411	6,588,625	6,614,469
Total Expenditures	16,732,294	15,993,087	14,589,684	15,004,575
Expenditures by Division				
Planned Park	668,000	668,000	668,000	668,000
Library Bond Debt Service	671,605	670,834	684,822	680,656
Sewer Collections	6,083,808	6,385,218	6,126,875	6,109,804
Sewer Treatment Facility	6,159,797	4,161,532	3,379,542	3,986,378
Storm Drainage	95,165	375,133	-	-
Solid Waste	23,104	64,131	-	-
Workers' Compensation	198,638	556,332	676,629	731,447
Liability Insurance	479,553	592,028	763,863	1,124,099
Self-Funded Vision	13,786	10,744	7,915	-
Fleet and Equipment Management	672,670	798,592	856,370	346,736
Facilities Management	13,268	21,825	-	-
Benefit Prefunding	1,652,900	1,688,719	1,425,668	1,357,455
Total Expenditures	16,732,294	15,993,087	14,589,684	15,004,575

Cipriani Rd
← San Juan Blvd







FUND INFORMATION

Introduction

FUND INFORMATION

The City of Belmont's budget is organized on the basis of the fund accounting system, and each fund is considered a separate budgeting entity. For each fund, there is a ten-year financial plan, a five-year financial plan, or a two-year financial plan provided in this section of the budget document. The General Fund is the primary fund for the City, and as such, a ten-year financial plan has been created. This allows for the ability to identify issues beyond the budget and immediate short-term, yet take the appropriate actions within the budget plan to address those issues. The ten-year plan underscores the importance of carefully considering additional and ongoing General Fund commitments, especially as they relate to personnel costs, and allows time for course correction as issues are identified in the forecast.

Five-year financial plans have been created for the Measure I, certain special revenue, capital, and internal service funds. The duration of five years was selected to be able to identify trends beyond the budget cycle but not stretch the forecasting process out as far as was done with the General Fund. For grant special revenue funds, donation special revenue funds, certain housing special revenue funds, and debt service fund, the financial plans were set at the two year due to the nature of the funds themselves. Grant funding is typically evaluated and renewed on an annual basis, so long-term planning for grant funding has somewhat limited value. The financial plan duration will be evaluated annually, and if it is determined there is greater value to planning for a longer duration for some or all of these funds, the financial plans will be adjusted accordingly.

Below is a summary table of all other funds and the duration of each fund's financial plan:

FUND #	FUND NAME	FUND TYPE	FINANCIAL PLAN DURATION
101	General Fund	General Fund	10 Years
102	Measure I	General Fund	5 Years
205	Recreation	Special Revenue	5 Years
206	Library Maintenance and Operation	Special Revenue	5 Years
207	Athletic Field Maintenance	Special Revenue	5 Years
208	City Trees	Special Revenue	5 Years
209	Senior Services Donation	Special Revenue	2 Years
210	Development Services	Special Revenue	5 Years
212	General Plan Maintenance	Special Revenue	5 Years
223	Belmont Fire Protection District	Special Revenue	5 Years
225	Public Safety Grants	Special Revenue	2 Years
227	Supplemental Law Enforcement	Special Revenue	2 Years
231	Street Maintenance	Special Revenue	5 Years
232	Road Maintenance & Rehabilitation Account Street Project	Special Revenue	5 Years
233	Measure W	Special Revenue	5 Years
234	Street Improvement	Special Revenue	5 Years
237	Traffic Impact	Special Revenue	5 Years

Introduction

FUND #	FUND NAME	FUND TYPE	FINANCIAL PLAN DURATION
239	Public Art	Special Revenue	5 Years
275	Affordable Housing	Special Revenue	2 Years
277	Inclusionary Housing	Special Revenue	5 Years
308	General Facilities	Capital Projects	5 Years
310	Infrastructure Repair	Capital Projects	5 Years
312	Comcast	Capital Projects	5 Years
341	Planned Park	Capital Projects	5 Years
342	Park Impact Fees	Capital Projects	5 Years
343	Open Space	Capital Projects	5 Years
399	Capital Improvement Projects	Capital Projects	5 Years
704	Special Assessment District	Capital Projects	5 Years
406	Library Bond Debt Service	Debt Service	2 Years
501-505	Sewer Collections	Enterprise	5 Years
507	Sewer Treatment Facility	Enterprise	5 Years
525	Storm Drainage	Enterprise	5 Years
530	Solid Waste	Enterprise	5 Years
570	Workers' Compensation	Internal Service	5 Years
571	Liability Insurance	Internal Service	5 Years
572	Self-Funded Vision	Internal Service	5 Years
573	Fleet and Equipment Management	Internal Service	5 Years
574	Facilities Management	Internal Service	5 Years
575	Benefit Prefunding	Internal Service	5 Years





FUND DESCRIPTIONS

Fund Descriptions

GENERAL FUNDS

- **General Fund** - Used to account for all revenues and expenditures necessary to carry out basic governmental activities of the City that are not accounted for through other funds. For the City, the General Fund includes such activities as police protection, parks operation and maintenance, and legal and administrative services.
- **Measure I** - A sub-fund of the General Fund and is used to account for the financial resources and expenditures associated with the ½-cent local district sales and use tax made effective for thirty years by the State Board of Equalization on transactions beginning April 1, 2017. Revenues collected from this general tax are legally unrestricted as to purpose; however, the City Council has determined to allocate Measure I resources towards streets and storm drains improvement projects.

SPECIAL REVENUE FUNDS

- **Recreation** - Used for Parks and Recreation. Currently the direct cost of providing these programs is paid for by the fees collected for the activities. The City has historically supported these programs from the General Fund.
- **Library Maintenance and Operation** - Used for on-going maintenance of the Belmont Library Community Facilities District, including the Library and adjacent Belameda Park. The cost of providing these services is funded by special taxes.
- **Athletic Field Maintenance** - Used to account for the ongoing maintenance of the City's athletic fields.
- **City Tree** - Used to account for the removal of trees required for the development of property.
- **Senior Services Donation** - Used to account for donations from the community to be used for senior services and programming.
- **Development Services** - Used to account for the Permit Center and Development Regulation Programs. This fund makes it possible for staff to track and determine if development fees are covering the direct and indirect cost of providing these services. State law allows for full recovery of these costs.
- **General Plan Maintenance** - Used to account for activities related to the General Plan Update.
- **Belmont Fire Protection District** - Created to account for the dependent District's activities which are a component of the City of Belmont. The purpose of this fund is to provide fire protection services to the City of Belmont and the unincorporated Harbor Industrial Area through the San Mateo Consolidated Fire Department, a JPA of Foster City, San Mateo, and the District. The District has established a reserve target of 33% of operating expenditures.

Fund Descriptions

- **Public Safety Grants** - Used to account for grants and donations for the Police Department's activities.
- **Supplemental Law Enforcement** - Used to account for the Citizens Option for Public Safety (COPS) program. Money for this fund comes from the State of California and can be used for front line law enforcement programs. The amount of money received is based on population.
- **Street Maintenance** - Required by the State of California to restrict the use of gas tax dollars to street improvements and maintenance. The money from this fund is used to pay for street maintenance activities. These funds are expended on a first-in, first-out basis, consistent with recommendations by the State Controller's Office.
- **Road Maintenance and Rehabilitation Account (RMRA) Street Project** - Accounts for gas tax resources restricted for expenditure on basic road maintenance, rehabilitation, and critical safety projects on the local streets and roads system. Senate Bill (SB) 1, the Road Repair and Accountability Act of 2017 provides funding for local streets and roads over the next 10 years.
- **Measure W** - Accounts for the 30-year ½-cent sales tax approved by San Mateo County voters that went into effect July of 2019 to provide funds to the improvement of local transportation, including streets and road improvements.
- **Street Improvement** - Restricted for street improvements. The primary source of funds comes from Measure A sales taxes and grants and are spent on transportation related capital projects and programs.
- **Traffic Impact** - To account for traffic impact fees collected from development activity via building permits. This fund includes the impact fees, interest earned thereon and their expenditure, pursuant to the Mitigation Fee Act, needed to ensure that the City can construct transportation infrastructure and improvements needed for the population growth forecast in the Belmont Village Specific Plan and Belmont General Plan.
- **Public Art** - Accounts for the private development fee paid in lieu of incorporating art elements in the development to provide funds for art installation on City property.
- **Affordable Housing** - Created as a result of the dissolution of the Redevelopment Agency. It is used to account for the City's housing-related activities that were formerly administered under the Low and Moderate Incoming Housing Fund.
- **Inclusionary Housing Fund** - A sub-fund of the Affordable Housing Fund and is used to account for residential and non-residential housing mitigation fees which lessen the burdens created by new residential and non-residential development projects on the need for extremely low, very low, low, and moderate-income housing, interest earned thereon and their expenditure, pursuant to the Mitigation Fee Act.

Fund Descriptions

CAPITAL PROJECTS FUNDS

- **General Facilities** - Established to fund expenditures with the City's facilities. Funding is used to offset both the direct and indirect cost of implementing these projects.
- **Infrastructure Repair** - Established to fund expenditures associated with the City's infrastructure including streets, retaining walls, bridges, culverts, waterways, buildings, etc. Funding is used to offset both the direct and indirect cost of implementing these projects.
- **Comcast** - Accounts for the purchase and installation of hardware within City Hall to broadcast events to Pen TV, our Public Education Government Channel.
- **Planned Park** - For the acquisition and improvement of parks, playgrounds, and recreation facilities funded through Quimby Act fees.
- **Park Impact Fees** - Accounts for park impact fees, interest earned thereon and their expenditure, pursuant to the Mitigation Fee Act, needed to ensure that the City can construct park and recreation facilities and improvements needed for the population growth created by new development consistent with the policies of the City of Belmont General Plan.
- **Open Space** - Accounts for the accumulation of resources for the acquisition, preservation, and improvements of open space.
- **Special Assessment District** - For maintenance and improvement costs within City's Special Assessment District boundaries. Resources represent funds remaining after the retirement of Special Assessment Debt.

DEBT SERVICE FUND

- **Library Bond Debt Service** - Accounts for the Library special taxes legally restricted for the payment of principal and interest on long-term indebtedness generated by the Library Mello-Roos bonds sold in 2004.

ENTERPRISE FUNDS

- **Sewer Collections** - 2016 (AA+) and 2019 (AA+) sewer revenue bonds payable by sewer connection fees used for financing the City's operating costs associated with the operating of Silicon Valley Clean Water (SVCW). SVCW is a joint powers authority that manages wastewater treatment.
- **Sewer Treatment Facility** - 2009A (AA-) and 2018 (AA-) sewer revenue bonds payable by sewer treatment facility charges used to account for capital improvements made to the SVCW plant. Revenue for the improvements comes from the Sewer Treatment Facility Charge paid by users connected to the sanitary system.
- **Storm Drainage** - Used to account for operations to the City's storm drainage system. Funding comes from customers connected to the City's sewer system, due to extensive infiltration to the City's sewer system, and NPDES charges.

Fund Descriptions

- **Solid Waste** - Accounts for operating costs associated with the City's Solid Waste Franchise Agreement.

INTERNAL SERVICE FUNDS

- **Workers' Compensation and Liability Insurance** - The City participates in a risk sharing pool with other California public agencies for liability and workers' compensation coverage. The carrier provides the City with coverage limits through a combination of risk sharing, reinsurance, and excess insurance. A loss reserve is maintained to pay for claims that fall within the self-insured retentions, which is funded by contributions from divisions that have experienced liability losses. The City self-insures for the risks of earthquake and flood, and the property insurance program that protects all City property and assets includes a cyber-liability component, providing first and third-party liability coverage for security breaches. The cost associated with workers' compensation is based on rates established by the carrier and allocated to the operating divisions and service centers. The cost of the liability program is allocated to all operating divisions and service centers based on claim losses in prior years.
- **Self-Funded Vision** - Used for the City's dental and vision reimbursement plan for covered employees.
- **Fleet and Equipment Management** - Used to collectively manage the purchase of vehicles and computer hardware. Departments "lease" vehicles and computer equipment from the fund. Over time, this fund will accumulate monies to replace worn out equipment. The fund also accounts for the interdepartmental services provided by the Fleet Management and Information Technology divisions.
- **Facilities Management** - Accounts for maintenance to the City's main facilities, including City Hall, Police, Parks and Recreation, etc. Departments pay for maintenance on a square footage basis. Over time, this fund will accumulate monies to replace furniture, equipment and furnishings.
- **Benefit Prefunding** - Established to account for certain employee benefits which have been accrued, i.e., earned, by the employee and are payable to the employee at a future date. The fund activity includes, but is not limited to, amortizing compensated absences (vacation, sick leave, general leave, etc.), post-employment benefits and other benefits due to employees upon separation from City service. The Fund also accounts for benefits related to retirees, such as retiree medical costs. The cost of these programs are paid by charging departments an amount sufficient to fund the program expressed as a percentage of base payrolls.



GENERAL FUNDS



101 General Fund

	FY 2021-22 ACTUAL	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST
Beginning Fund Balance	13,398,109	18,012,941	25,825,869	25,825,869	23,568,962
Current Resources					
Property Tax	9,993,628	13,297,214	11,947,882	11,830,984	12,010,458
Sales Tax - Local 1%	4,327,135	4,287,597	4,197,534	4,303,494	4,442,483
Property Transfer Tax	525,284	190,242	275,000	280,500	286,110
Transient Occupancy Tax	2,432,335	3,780,779	3,931,510	4,096,251	4,246,113
Business License Tax	1,068,168	1,188,075	1,188,075	1,211,836	1,236,073
Franchises	1,440,989	1,528,197	1,639,770	1,672,565	1,706,017
Intergovernmental	251,013	337,070	315,593	318,749	321,936
Service Charges	4,155,286	4,488,838	4,347,188	4,390,660	4,434,566
Fines and Forfeitures	156,422	124,300	160,000	163,200	166,464
Use of Money and Property	255,208	1,232,789	1,211,930	1,236,168	1,260,892
Miscellaneous	368,332	316,600	357,231	364,376	371,663
COVID-19 Federal Relief Funding	3,222,430	3,222,430	-	-	-
Current Resources	28,196,227	33,994,130	29,571,712	29,868,783	30,482,776
Use of Unassigned Fund Balance	-	-	711,282	-	-
Total Current Resources	28,196,227	33,994,130	30,282,994	29,868,783	30,482,776
Current Requirements					
Salaries and Wages	8,517,147	9,598,454	10,504,630	10,694,891	11,015,775
Benefits	6,386,224	6,779,852	7,502,262	7,628,745	8,038,325
Operating	6,606,477	6,402,897	7,676,103	7,802,055	7,930,624
Transfer Out	2,071,546	3,400,000	4,600,000	6,000,000	6,100,000
Total Current Requirements	23,581,395	26,181,202	30,282,994	32,125,691	33,084,725
Resources Over/(Under) Requirements	4,614,832	7,812,928	(0)	(2,256,907)	(2,601,948)
Total Reserves/Fund Balance	18,012,941	25,825,869	25,825,869	23,568,962	20,967,014
33% Target Reserve	7,098,250	7,517,797	8,475,388	8,621,478	8,904,959
Remaining Fund Balance	10,914,691	18,308,073	17,350,481	14,947,484	12,062,055

101 General Fund

FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST	FY 2030-31 FORECAST	FY 2031-32 FORECAST	FY 2032-33 FORECAST
20,967,014	18,058,661	14,836,714	11,032,674	6,901,960	2,536,013	(2,376,136)
12,184,765	12,353,307	12,494,956	12,627,631	12,750,477	12,862,590	12,963,007
4,592,842	4,749,861	4,844,859	4,941,756	5,040,591	5,141,403	5,244,231
291,832	297,669	303,622	309,695	315,889	322,206	328,650
4,400,332	4,629,704	4,866,490	5,110,896	5,213,114	5,317,376	5,423,724
1,260,794	1,286,010	1,311,731	1,337,965	1,364,724	1,392,019	1,419,859
1,740,137	1,774,940	1,810,439	1,846,647	1,883,580	1,921,252	1,959,677
325,156	328,407	331,691	335,008	338,358	341,742	345,159
4,478,912	4,523,701	4,568,938	4,614,628	4,660,774	4,707,382	4,754,455
169,793	173,189	176,653	180,186	183,790	187,466	191,215
1,286,109	1,311,832	1,338,068	1,364,830	1,392,126	1,419,969	1,448,368
379,096	386,678	394,412	402,300	410,346	418,553	426,924
-	-	-	-	-	-	-
31,109,770	31,815,299	32,441,859	33,071,541	33,553,770	34,031,957	34,505,271
-	-	-	-	-	-	-
31,109,770	31,815,299	32,441,859	33,071,541	33,553,770	34,031,957	34,505,271
11,343,318	11,680,679	12,028,154	12,386,046	12,757,685	13,137,356	13,528,410
8,512,938	8,983,550	9,707,968	10,166,826	10,370,133	10,869,369	11,296,384
8,061,867	8,273,016	8,409,777	8,549,384	8,691,898	8,837,381	9,066,930
6,100,000	6,100,000	6,100,000	6,100,000	6,100,000	6,100,000	6,100,000
34,018,123	35,037,245	36,245,899	37,202,256	37,919,717	38,944,106	39,991,724
(2,908,353)	(3,221,946)	(3,804,040)	(4,130,714)	(4,365,947)	(4,912,149)	(5,486,453)
18,058,661	14,836,714	11,032,674	6,901,960	2,536,013	(2,376,136)	(7,862,589)
9,212,981	9,549,291	9,948,147	10,263,744	10,500,506	10,838,555	11,184,269
8,845,680	5,287,423	1,084,528	(3,361,784)	(7,964,494)	(13,214,691)	(19,046,858)

102 Measure I

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	3,751,162	2,938,455	(2,236,343)	(516,857)	47,818	2,267,300	3,719,952
Revenues							
Sales Tax ½-cent Measure I	2,275,183	2,297,776	2,247,785	2,305,000	2,381,000	2,463,000	2,548,000
Use of Money and Property	7,360	60,912	61,521	59,675	58,482	59,652	60,845
Total Revenues	2,282,544	2,358,688	2,309,306	2,364,675	2,439,482	2,522,652	2,608,845
Capital Improvement Plan/Transfer Out	3,095,251	7,533,486	589,820	1,800,000	220,000	1,070,000	-
Ending Fund Balance	2,938,455	(2,236,343)	(516,857)	47,818	2,267,300	3,719,952	6,328,797

DRIVE SLOWLY
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ANY TIME
WARNING
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Measure
I



Fixing Your
Streets

Revenue and Expenditure Assumptions

A detailed discussion of the projection methodologies and major assumptions made for the fiscal year (FY) 2023-24 budget and corresponding long-term financial plan are presented below. This includes a discussion on factors impacting each major revenue and expenditure category. In general, assumptions for revenues are largely based on economic or other conditions outside the City's control. Assumptions for expenditures, however, differ in that in many cases, the assumptions are predominantly under the City's control.

GENERAL FUND REVENUES

Revenue Estimation Methodology

All revenue assumptions and projections are reviewed and revised each fiscal year. Considerable analysis is done to identify the key elements impacting major revenue sources, and this ensures that the projection methodology is as reliable as possible over the long term. Historical data trends indicate that significant swings in a number of major revenue categories can occur due to economic cycles. Therefore, projecting revenues based on the high point of the economic cycle overstates the City's financial position significantly for future years and could result in spending patterns that cannot be sustained. Conversely, projecting revenues from the lowest point of the economic cycle understates the long-term financial position of the City and can cause unnecessary service reductions.

Property Taxes

Property Tax is the largest source of General Fund revenue, comprising about 40% of the total anticipated revenue for FY 2023-24, and nearly 60% of the total tax revenue, excluding Measure I. While the property tax base in Belmont has been very stable, actions coming from Sacramento which are outside the City's control are threatening the City's property tax revenue. In particular, the redevelopment residual revenues have been impacting the City for the past couple of years, which the City has taken extensive steps to address and mitigate. Shortfall in property tax in lieu of VLF continues and is increasingly being threatened, with the State taking action for the first time to exclude funding for the shortfall reimbursement in its budget. These issues are discussed in more detail below.

The City's property tax revenue includes several main categories:

- Secured Property Tax is the tax on real property and the structures on that real property.
- Educational Revenue Augmentation Fund (ERAF) is a mechanism used by the State to shift funding from local property tax dollars to public schools. When local property tax dollars shifted into ERAF exceed what is necessary to fund the schools, those excess funds are returned to the local taxing entities via Excess ERAF revenue. San Mateo County is one of the five counties in the State where Excess ERAF is generated.
- Property Tax in Lieu of VLF (VLF) represents the swap of vehicle license fees for property tax as part of a state-local budget agreement in 2004. The agreement permanently reduced the VLF tax rate from 2% to 0.65%, and the difference is replaced with a like amount that is to be funded by property tax from non-basic aid school districts. Any monies taken from non-basic aid school districts are backfilled by the State. Subsequent to the fiscal year 2005 base year, property tax in lieu of VLF increases annually in proportion to the growth in assessed valuation.



Revenue and Expenditure Assumptions

- Unsecured Property Tax represents the tax on appurtenances such as furniture, machinery, and equipment.
- Supplemental Property Tax is the result of reassessing the value of real property when there is a change of ownership or when new construction is completed after the official lien date.
- Unitary Property Tax is assessed on property owned by utilities, such as power lines, cable, etc.
- Homeowners' Property Tax Relief revenues are reimbursements from the State for revenues lost due to the homeowners' property tax exemption on the first \$7,000 of assessed value of their principal place of residence.

Secured property tax, including excess ERAF and property tax in lieu of VLF, represents roughly 95% of the overall property tax revenue base for the City. Almost 90% of the secured property tax base is from residential property. Proposition 13 limits the percentage increase of property tax value to 2% per year or the rate of inflation, whichever is lower. However, the base value is adjusted upon transfer of property to reflect the sales price. The average annual growth in secured property tax over the past 10 years, which included the extended period of economic growth subsequent to the Great Recession, has been 6.2%.



With interest rates rising in the past year, the housing market has shown signs of cooling off. Secured property tax revenues are estimated to increase at a slower pace at 5.6% in FY 2023-24. This estimate is based on the County Assessor's Office estimated property tax roll as of May 2023. Strong extended growth from the past several years is not expected in the long-term. The FY 2024-25 revenue projects a 5% growth, then gradually moving to a more conservative growth estimate of 4.5% through the remainder of the forecast. This factors in historic growth rates as well as the current economic environment.

One area that has been impacted by Sacramento's actions outside of the City's control relates to redevelopment residual property tax. In August 2020, a decision made by the California Court of Appeals has modified the calculation on how redevelopment residuals are distributed by the County. The modified methodology excludes each entity's AB1290 statutory pass-through payments when calculating the proportionate share of Redevelopment Property Tax Trust Fund (RPTTF) that gets applied to the residual balance. For Belmont, this resulted in approximately \$700,000 shortfall to the General Fund on an annual basis, and \$900,000 shortfall to the Belmont Fire Protection District on an annual basis. Overall property tax fell in FY 2020-21 and FY 2021-22.

With such a significant and ongoing impact, Belmont took extensive steps to discharge obligations from the Successor Agency by seeking an early defeasance of the redevelopment agency (RDA) bonds. After a year long and arduous process, Belmont received approvals from the County Oversight Board and the Department of Finance, becoming the first Successor Agency in San Mateo County to achieve full dissolution in April 2022. In doing so, Belmont has successfully mitigated impacts to its redevelopment residual revenues. Starting FY 2022-23, without a Successor Agency, there was no longer be any pass-through or residual property tax revenues. Instead, these property tax have reverted to secured property, and projected in the forecast to grow in proportion to the growth in assessed valuation.

Another area that has been impacted by Sacramento's actions outside of the City's control relates to property

Revenue and Expenditure Assumptions

tax in lieu of VLF (VLF). VLF is funded by property tax from non-basic aid school districts, with any monies taken from non-basic aid school districts being backfilled by the State. Local taxing entities including Belmont have been facing a shortfall in VLF revenues as less school districts in San Mateo County are categorized as non-basic aid. Out of 23 school districts in San Mateo County, only 6 are non-basic aid. As such, the Countywide shortfall is estimated to be \$70 million in FY 2022-23, and that grows as more school districts lose their non-basic aid status and flip to basic aid. For FY 2022-23, out of the \$3.9 million VLF allocated for Belmont, Belmont is estimated to receive only \$2.8 million, with the remaining \$1.1 million as shortfall. While VLF revenue allocation grows based on assessed valuation growth, the shortfall in funding also grows as more school districts flip to basic aid. For FY 2023-24, Belmont's VLF allocation is projected to be \$4 million, with the shortfall projected at \$1.4 million. The long-term forecast reflects that all school districts will flip to basic aid over the next ten years, and correspondingly projects the full amount of allocation as the amount of the shortfall by FY 2032-33. The total projected shortfall over the ten-year forecast totals over \$34 million, and the shortfall will continue to grow because VLF revenue allocation grows based on assessed valuation growth. For Belmont, a fully funded VLF allocation accounts for about 30% of total property tax, and about 15% of total General Fund expenditures, a significant proportion.

To address the shortfall, the County has been submitting a claim for consideration in the State's budget that, if approved, gets distributed two years later. The State has been funding the shortfall through this process dating back to 2012 when the shortfalls began, thereby fulfilling its VLF obligations to local taxing entities including Belmont. However, it is important to note that while the State has backfilled shortfalls in previous years, there is no requirement for the State to do so. To that end, the State Department of Finance in FY 2021-22 drafted a Budget Trailer Bill that proposes using its obligation on excess ERAF funds to backfill VLF shortfall. This change essentially requires counties and cities to pay for the State's VLF obligations using monies that these local taxing agencies are already entitled to receive via excess ERAF. A strong opposition from the County, local taxing entities within the County, and local representatives prevented the bill from moving forward. However, the State remains vigilant and for the first time, is rejecting the County's reimbursement claim for the FY 2021-22 VLF shortfall in its FY 2023-24 budget. This action carries significant long-term implications that the State may no longer fulfill its VLF obligations. For Belmont, the FY 2021-22 VLF shortfall that will no longer be reimbursed in FY 2023-24 totals \$0.5 million. And as indicated above, the FY 2022-23 VLF shortfall grows to an estimated at \$1.1 million, and then to \$1.4 million in FY 2023-24.



With the State's current stance, the long-term forecast assumes that the State will no longer backfill shortfalls. If this changes or as more data becomes available, the long-term forecast will be adjusted accordingly. For FY 2023-24, even though the State's VLF funding obligation to Belmont is estimated at \$4 million, because of the shortfall, the available funding is only budgeted at \$2.6 million.

Excess ERAF funds continue to be a steady, yet somewhat uncertain, revenue source for the General Fund. With County officials projecting that there will be less non-basic aid school districts that require ERAF funding, more funds will be returned to the local taxing entities via excess ERAF, although not close to the same rate as the shortfall in VLF. The ten-year forecast anticipates excess ERAF to gradually grow to a \$2.1 million baseline by FY 2032-33 to reflect the projected decrease in non-basic aid school districts.

A growth rate of 3% is assumed for supplemental and unitary property tax revenues, while Homeowners' Property Tax Relief revenues are expected to remain flat due to the nature of that revenue source. Unsecured taxes are projected to increase at a more modest 1% rate to reflect the impact of depreciating values of unsecured property.

Sales Tax

With the initial impact of the COVID-19 pandemic, sales tax fell significantly in FY 2019-20, but some of the drop was attributable to the recognition of sales tax deferrals from businesses. As more data became available,

Revenue and Expenditure Assumptions

businesses who were able to pay have continued to make their sales tax payments instead of deferring. Consumers with disposable income redirected their spending from leisure travel and dining to luxury auto purchases and online spending. With Belmont's major sales tax contributors coming from the autos category, their performance has helped towards the recovery in this revenue source. However, this rate of growth is not sustainable and is not expected to continue. Further, as restrictions ease on traveling and indoor activities, consumer behavior shifted from purchase of goods, which is taxable, to purchase of services, which is non-taxable. The expectation and as reflected in the long-term financial plan is for sales tax, both the 1% and Measure I, to adjust back to a sustainable recovery and growth close to the trendline. The local 1% sales tax is projected to be \$4.2 million in FY 2023-24 and Measure I 0.50% sales tax is projected to be \$2.2 million in FY 2023-24. Both sources are projected to grow modestly between 2% and 4% annually in the forecast.

Property Transfer Tax

Belmont collects a property transfer tax upon the transfer of any property within the City boundaries. This revenue source is driven by both property values and transaction volume. As a general law city, the tax rate that Belmont receives is \$0.55 per \$1,000, or 0.055%, of the sales value. Factoring in historic growth rates and the current economic environment, revenues are projected at \$275,000 in FY 2023-24, then grows between 2% and 3% annually in the forecast.

Transient Occupancy Tax

Transient occupancy tax (TOT), or hotel room tax, is dependent on both the occupancy levels and room rates of the City's hotel stock. This revenue is largely dependent on the overall health of the economy. In good economic times, both occupancy rates and room rates increase, but during recessionary periods, both go down, which can result in a significant reduction in TOT revenue. Two new hotels went into operations within the last several years that increased the City's hotel stock by 264 rooms, which expanded the overall tax base. However, the COVID-19 pandemic halted growth abruptly, and the reactive nature of TOT to the economy was clearly demonstrated with an unprecedented drop in TOT in FY 2020-21. As restrictions ease in FY 2021-22, traveling, especially leisure traveling, began to come back. Business travel isn't recovering as quickly, and in Belmont, hotels cater mostly to business travelers. That said, in January 2023, the TOT tax rate increased from 12% to 14%, which expanded the overall tax base and helped with the recovery in this revenue source. Revenues are budgeted to be \$3.9 million in FY 2023-24. In the long-term forecast, occupancy rates are projected to increase gradually before heading steady, while room rates are projected to increase by 2% on an annual basis. The impacts on the increased TOT tax rate, on travel behavior, and on the overall health of the economy will be monitored closely, and the long-term financial plan will be adjusted accordingly.

Business License Tax

A business license tax is imposed on all persons or businesses doing business in Belmont. The payment of this tax is required prior to the commencement of business. Business license tax revenues have remained fairly consistent over the past several years. Revenues are projected at \$1.1 million in FY 2023-24, then grows at a modest 2% annually in the long-term financial plan.

Franchise Fees

The City receives franchise payments from companies providing garbage, electricity, gas, and cable television services. In total, franchise revenue from the garbage service is approximately 55% of the total franchise revenue, electricity and gas service at approximately 25%, and cable television service at approximately 20%. Modest growth is expected from this revenue source, 2% annually in the forecast. For FY 2023-24, revenues are projected at \$1.6 million.



Revenue and Expenditure Assumptions

Intergovernmental

Intergovernmental revenues are grants or reimbursements from other governmental agencies, including other cities, the county, the state, and the federal government. This revenue category also includes a payment from the Sewer Collections Fund for streets access. Based on known grants, reimbursements, and streets access payment, total revenues are projected to be approximately \$316,000 in FY 2023-24, then grow modestly from there throughout the remainder of the forecast.

Service Charges

Service charges include police charges such as fingerprinting fees, police report fees, and alarm fees. Predominately, however, service charges are funds transferred into the General Fund from other funds to cover the cost of city-wide administration. These costs cover a portion of expenditures related to the operation of the City Manager's Office, City Attorney's Office, City Clerk, Finance, and Human Resources. Other charges in this revenue category are funds transferred from the Belmont Fire Protection District to cover for the cost of fire-related activities. These activities include fuel reduction and wildfire mitigation efforts provided by the Parks Department, as well as response to fire- and medical-related calls and fire-related code enforcement deficiencies provided by the Police Department. In total, approximately \$4.3 million is projected for service charges in FY 2023-24. Per best practices, the cost allocation model will be maintained and updated on an annual basis to ensure alignment with the cost of providing administrative services throughout the City.

Fines and Forfeitures

Fines and forfeitures include parking and traffic-related citations. FY 2023-24 revenues are expected to be \$160,000, and projected to grow modestly throughout the forecast.

Use of Money and Property



This revenue category includes interest earnings on the City's investment portfolio, and lease and rental revenues. The City invests its funds in LAIF, the Local Agency Investment Fund program established by the State. Through the latest reporting period, the City's investment portfolio is earning approximately 2.9 percent. Projections going forward for investment earnings reflect the expectation that the City will gradually begin to earn more on its portfolio through gradually higher interest rates. Projections for lease and rental revenues are based on lease terms and agreement. In total, this category of revenues is expected to generate approximately \$1.2 million in FY 2023-24.

Miscellaneous

This revenue category includes other smaller revenues not attached to other categories. FY 2023-24 revenues are projected at approximately \$357,000.

GENERAL FUND EXPENDITURES

Expenditure Estimation Methodology

Similar to the revenue assumptions, expenditure assumptions and projections are reviewed and revised each fiscal year. Unlike revenues, especially tax revenues, General Fund expenditures are largely under the control of the City.

Because of that, assumptions for expenditure growth are generally able to be aligned with revenue growth

Revenue and Expenditure Assumptions

where possible. In cases where an expenditure category is not under control of the City, as is the case for CalPERS pension contributions, the projected increases are treated as nondiscretionary and take precedence in terms of the allocation of resources, limiting the City's flexibility to prioritize where funds are expended. Assumptions for each of the General Fund's expenditure categories are discussed in detail below.

Personnel Costs

Personnel costs represent nearly 60% of total General Fund expenditures, and total approximately \$18 million for FY 2023-24. To best reflect the cost of the personnel expenditure category, the ten-year forecast splits costs into two categories: salaries, and benefits. This allows assumptions for cost increases in the two categories to move independently from one another. Assumptions for the major categories of personnel expenditures are discussed in the detail below.

Increases for salaries and salary-related costs, such as overtime, are initially based on existing contractual agreements or assumptions about the outcome of ongoing and future negotiations. Beyond those contractual assumptions, salary increases were set in the ten-year forecast based on projected modest salary increases throughout the forecast. It is important to note that these are only projections of possible salary increases and do not reflect the actual salary adjustments that will be made in the future. There are a number of factors that have to be considered related to salary increases in the future, including the City's economic condition, the amount of unassigned fund balance in the General Fund, labor negotiations, and our ability to compete in the market for employees.

As previously discussed, the cost of CalPERS pension contributions is not something the City has control over the way it does over many other expenditures. As a result, the ten-year forecast contains projected increases in the City's contribution rates that were developed by a consulting actuary. These contribution rates, which have been adjusted to consider the employees' share of the City's contribution rates, factor in assumptions related to turnover of City employees and the fact that new employees will come in under lower pension formulas. The rates also factor in the most up-to-date information available about the economic and actuarial changes CalPERS has recently implemented, as well as updated investment return results. A couple of the significant factors include:

- The 21.3% actual return on the CalPERS investment portfolio for the fiscal year ended June 30, 2021, which triggered CalPERS' Funding Risk Mitigation Policy, and as affirmed through the Asset Liability Management process in 2021, lowered the discount rate, or expected rate of return, from 7.0% to 6.8%, with impacts to contribution costs starting in FY 2023-24.
- The -7.5% actual return on the CalPERS investment portfolio for the fiscal year ended June 30, 2022 which was below the 6.8% target and will impact contribution costs starting in FY 2024-25.
- The change in amortization period from 30 to 20 years that impacted contribution rates starting in FY 2021-22.
- Updated demographic assumptions adopted by the CalPERS Board in November 2021 that will impact contribution rates starting in FY 2023-24.

These factors have a significant impact on the City's cost for employee pension benefits, and continue to put pressure on General Fund operations. The City's pension cost in the General Fund is projected to increase from \$4.2 million in FY 2023-24 to \$6.5 million in FY 2032-33, and takes up about 15% of total operations. Even though CalPERS generated higher-than-expected returns for the fiscal year ended June 30, 2021, which helped to lower contribution rates for FY 2023-24, it is important to note that the investment returns dropped significantly to -7.5%



Revenue and Expenditure Assumptions

for the fiscal year ended June 30, 2022. With the discount rate, or expected rate of return, at 6.8%, any returns that fall short of this target will create another layer of unfunded pension liability that increase total pension contribution. The further away from the target rate in the negative direction, the higher the increase will be. Pension contribution costs will continue to be monitored carefully, and as more information becomes available, the ten-year financial plan will be updated accordingly.

Overall, the pension cost in the General Fund makes up over 50% of the total cost of employee fringe benefits. Other major costs in this category include medical, dental, and vision premiums paid by the City; Medicare taxes; workers' compensation; and deferred compensation. Medical insurance, which is the second-largest cost in this category, is set in the forecast to increase approximately 9% in FY 2023-24 and then taper off to approximately 5% annual increase throughout the long-term plan. These assumptions are based on historical trends and assumptions used by the consulting actuary in the valuation of the City's retiree medical plan, as well as estimates provided by the City's insurance broker. For other benefit costs that move with salary increases, such as Medicare taxes, those are set to increase at the same rate as salaries in the ten-year financial plan.

Non-Personnel Costs

The remaining 40% of the General Fund's expenditures consist of non-personnel costs. For the purpose of the ten-year forecast, non-personnel expenditures were broken down into two distinct categories: operating, and transfers out. A brief description of the types of expenditures in each category is provided below.

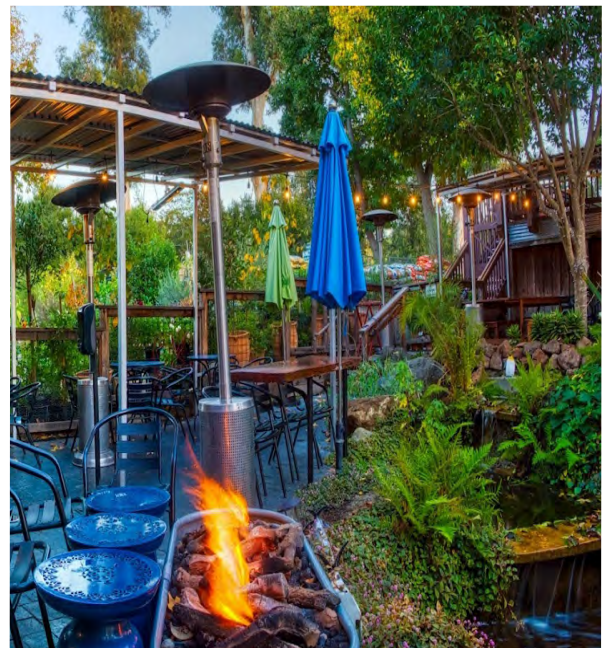
OPERATING

Operating expenditures, which total \$7.7 million in fiscal year 2023-24, include spending on a wide variety of expenditure categories related to operation of the City. Some of the major expenditure categories include \$1.5 million in professional and contract services, \$330,000 in utilities costs, and \$4.2 million in administrative and other costs.

Professional and contract services include service areas like the annual financial audit, consultants for special studies and staffing assistance, animal control, and maintenance of city parks and trees. Because expenditures in this category are largely within the City's control, the long-term forecast holds the total budget in this category flat for four years before increasing the budget by 5% in year five. The remaining forecast years are then held flat.

Utilities costs include gas, electricity, and water costs. For the ten-year forecast, the annual increase is set at 3%. These increases consider expected growth in costs, which are largely beyond the City's control, although increased conservation efforts can help control expenditure growth in this area.

And finally, the administrative and other expenditures consist of the "rental rate" the departments are charged to cover the cost of funding the replacement of city computers, vehicles, and equipment from the Fleet and Equipment Management Fund. Funds are collected for replacement while the vehicle/equipment is still in use so that adequate funds are available at the time when replacement is necessary. This expenditure category also includes charges to cover for building maintenance in City facilities from the Facilities Management Fund.



TRANSFERS OUT

This category of funding includes the transfers the General Fund makes to various funds to fund ongoing and one-time needs. Ongoing items are to support costs in other funds that are not fully recovered through user fees. They include transfers to support the Recreation Fund, Development Services Fund, Street Maintenance

Revenue and Expenditure Assumptions

Fund, and the Storm Drainage Fund. Total transfers are approximately \$4.6 million in FY 2023-24, and increases to \$6.1 million throughout the forecast. Additional detail about the City's funds can be found in the accompanying long-term financial plans in this Fund Information section of the budget document.

MEASURE I

Measure I is the ½-cent transaction and use sales tax that Belmont voters passed in 2016 that became effective in April 2017. This locally-controlled funding source has greatly enhanced the City's ability to invest in roadway repairs. While Measure I is a sub-fund of the General Fund, the sales tax from Measure I and projects funded by Measure I are presented in its own long-term financial plan for tracking purposes.

Measure I sales tax is budgeted at \$2.2 million in FY 2023-24, and grows between 2% and 4% annually in the forecast. A total of \$3.7 million is included in the five-year capital improvement plan, funding for slurry seal, pavement rehabilitation, and storm drain infrastructure improvements. Measure I revenues will continue to be monitored carefully, and funding adjustments will be made in the long-term financial plan as appropriate.

Resources Over/(Under) Requirements and Fund Balance

The long-term financial forecast includes all known and assumed resource demands. It provides a

comprehensive view of the demand for the City's resources and allows Council to prioritize how those resources should be allocated. As demonstrated in the ten-year forecast, the ARPA federal funding allocation is helping Belmont to recover some of the revenue loss from the COVID-19 pandemic, and is boosting the fund balance FY 2021-22 and FY 2022-23. However, that funding is only one-time. Meanwhile, costs for operations remain, and continue to grow throughout the forecast. Ongoing support in the form of fund transfers to other funds that are not achieving cost recovery put further pressure on the General Fund. All this result in a structural deficit, with a draw down on fund balance that places a



strain to maintain operations at current service levels. On top of that, actions from the State that are outside of the City's control is threatening property tax, the General Fund's top revenue source. In particular, the State for the first time is rejecting the VLF shortfall reimbursement claim in its FY 2023-24 budget. This carries significant implications that the State will no longer fully fund for its VLF obligations. A fully funded VLF for Belmont equates to a significant 15% of total General Fund operations, and is what the State will take away if they continue their current stance.

The long-term plan illustrates that even as the fund balance is at its highest levels with the aid of one-time funding, and even with expenditure reduction strategies such as funding freezes on certain vacant positions, resources are not able to meet demands in each year of the plan beginning FY 2023-24. The fund balance that has been diligently built up over the past several years are getting drawn down through the forecast and will fall below the 33% target reserve level in FY 2029-30. This depletion of fund balance places significant pressure on operations and threatens provision of services at current levels. That said, the long-term forecast allows the City to foresee structural imbalances, and plan ahead to position itself towards long-term sustainability. A community engagement effort is underway to identify community priorities and areas to support fiscal sustainability via locally-controlled funding sources that cannot be taken away by the State. The City has begun to identify opportunities to diversify and expand the City's revenue sources, including exploring an update to the business license tax and exploring a Community Facilities District formation that will allow new developments to pay its fair share so current service levels are not diluted. Implementing a long-term financial sustainability plan will be the focus of the FY 2024-25 budget development and beyond.



SPECIAL REVENUE

205 Recreation

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	20,507	1	582,972	269,531	305,367	288,783	217,993
Revenues							
Intergovernmental	109,356	81,000	79,000	80,580	82,192	83,835	85,512
Service Charges	1,962,796	1,902,272	2,153,300	2,196,366	2,240,293	2,285,099	2,330,801
Use of Money and Property	(1,587)	(10,668)	1,000	1,030	1,051	1,030	1,009
Miscellaneous	6,509	13,088	36,000	36,720	37,454	38,203	38,968
Total Revenues	2,077,074	1,985,692	2,269,300	2,314,696	2,360,990	2,408,168	2,456,290
Expenditures							
Personnel	1,813,663	2,039,287	2,246,381	2,313,772	2,383,185	2,454,681	2,528,321
Operating	1,050,294	1,263,434	1,436,360	1,465,087	1,494,389	1,524,277	1,554,762
Total Expenditures	2,863,957	3,302,721	3,682,741	3,778,860	3,877,574	3,978,958	4,083,084
Transfer In	766,377	1,900,000	1,100,000	1,500,000	1,500,000	1,500,000	1,500,000
Ending Fund Balance	1	582,972	269,531	305,367	288,783	217,993	91,199

206 Library Maintenance and Operation

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	962,402	835,588	544,695	112,977	(26,789)	(174,670)	(330,319)
Revenues							
Taxes	302,840	302,000	302,000	305,020	308,070	311,151	314,262
Use of Money and Property	2,018	15,134	15,286	14,827	14,530	14,821	15,117
Total Revenues	304,858	317,134	317,286	319,847	322,601	325,972	329,380
Expenditures							
Personnel	199,547	158,822	162,884	167,770	172,803	177,987	183,327
Operating	232,123	249,206	286,120	291,842	297,679	303,633	309,705
Total Expenditures	431,670	408,028	449,004	459,612	470,482	481,620	493,032
Capital Improvement Plan/Transfer Out	-	200,000	300,000	-	-	-	-
Ending Fund Balance	835,588	544,695	112,977	(26,789)	(174,670)	(330,319)	(493,971)

207 Athletic Field Maintenance

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	377,267	375,498	247,964	118,838	(1,048)	(21,624)	(42,611)
Revenues							
Service Charges	90,528	110,000	115,000	117,300	119,646	122,039	124,480
Use of Money and Property	908	7,466	7,541	7,315	7,168	7,312	7,458
Miscellaneous	5,298	-	-	-	-	-	-
Total Revenues	96,734	117,466	122,541	124,615	126,814	129,351	131,938
Expenditures							
Operating	73,743	65,000	141,667	144,500	147,390	150,338	153,345
Total Expenditures	73,743	65,000	141,667	144,500	147,390	150,388	153,345
Capital Improvement Plan/Transfer Out	24,760	180,000	110,000	100,000	-	-	-
Ending Fund Balance	375,498	247,964	118,838	(1,048)	(21,624)	(42,611)	(64,018)

208 City Trees

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	326,409	297,128	267,882	198,295	157,026	114,140	69,981
Revenues							
Service Charges	9,296	8,000	10,000	9,700	9,506	9,696	9,890
Use of Money and Property	714	5,413	5,467	5,576	5,688	5,802	5,918
Total Revenues	10,010	13,413	15,467	15,276	15,194	15,498	15,808
Expenditures							
Personnel	31,671	32,659	39,129	40,302	41,511	42,757	44,040
Operating	7,620	10,000	45,925	16,244	16,568	16,900	17,238
Total Expenditures	39,291	42,659	85,054	56,546	58,080	59,657	61,277
Ending Fund Balance	297,128	267,882	198,295	157,026	114,140	69,981	24,511

209 Senior Services Donation

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST
Beginning Fund Balance	86,273	90,044	92,551	93,298
Revenues				
Use of Money and Property	209	1,729	1,747	1,694
Miscellaneous	3,565	778	4,000	4,080
Total Revenues	3,773	2,507	5,747	5,774
Expenditures				
Operating	3	-	5,000	5,100
Total Expenditures	3	-	5,000	5,100
Ending Fund Balance	90,044	92,551	93,298	93,972

210 Development Services

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	1,154,951	1,084,263	1,858,904	597,708	503,671	445,117	320,596
Revenues							
Licenses and Permits	2,344,489	2,122,448	2,064,448	2,120,137	2,177,499	2,236,856	2,297,875
Service Charges	2,741,810	2,360,184	2,157,660	2,200,813	2,244,829	2,289,726	2,335,521
Use of Money and Property	1,235	17,587	17,762	18,118	18,480	18,850	19,227
Miscellaneous	9,880	5,679	8,200	8,364	8,531	8,702	8,876
Total Revenues	5,097,414	4,505,898	4,248,070	4,347,432	4,449,339	4,554,134	4,661,498
Expenditures							
Personnel	2,861,838	2,951,194	3,261,677	3,359,527	3,460,313	3,564,122	3,671,046
Operating	1,902,627	2,280,063	3,247,590	3,281,942	3,347,581	3,414,532	3,482,823
Total Expenditures	4,764,465	5,231,257	6,509,267	6,641,469	6,807,893	6,978,654	7,153,869
Transfer In	334,492	1,500,000	1,000,000	2,200,000	2,300,000	2,300,000	2,300,000
Capital Improvement Plan/Transfer Out	738,129	-	-	-	-	-	-
Ending Fund Balance	1,084,263	1,858,904	597,708	503,671	445,117	320,596	128,225

212 General Plan Maintenance

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	-	1,305,231	1,455,618	862,333	561,822	311,229	111,665
Revenues							
Service Charges	549,576	474,185	500,000	510,000	520,200	530,604	541,216
Use of Money and Property	2,434	30,607	30,913	29,986	29,386	29,974	30,573
Miscellaneous	23,148	101,852	-	-	-	-	-
Total Revenues	575,159	606,644	530,913	539,986	549,586	560,578	571,790
Expenditures							
Personnel	59	114,426	280,625	287,272	295,890	304,767	313,910
Operating	7,998	341,831	843,573	553,225	504,289	455,375	456,482
Total Expenditures	8,057	456,257	1,124,198	840,497	800,179	760,142	770,392
Transfer In	738,129	-	-	-	-	-	-
Ending Fund Balance	1,305,231	1,455,618	862,333	561,822	311,229	111,665	(86,938)

223 Belmont Fire Protection District

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	15,403,495	16,217,283	20,361,169	24,755,794	28,580,698	31,757,374	34,510,651
Revenues							
Property Tax	12,752,856	16,142,776	16,999,806	17,327,573	17,661,782	18,002,560	18,350,038
Intergovernmental	38,555	36,790	36,790	37,894	39,031	40,201	41,407
Use of Money and Property	(352,481)	192,502	192,502	186,727	182,992	186,652	190,385
Miscellaneous	12,349	-	-	-	-	-	-
Total Revenues	12,451,279	16,372,068	17,229,098	17,552,194	17,883,805	18,229,414	18,581,831
Expenditures							
Legacy Benefits	1,839,046	1,973,234	2,036,059	2,388,826	2,494,408	2,602,935	2,714,511
Operating	9,757,332	10,254,948	10,748,414	11,338,464	12,212,721	12,873,202	13,572,043
Total Expenditures	11,596,378	12,228,182	12,784,473	13,727,290	14,707,129	15,476,137	16,286,554
Capital Improvement Plan/ Transfer Out	41,113	-	50,000	-	-	-	-
Ending Fund Balance	16,217,283	20,361,169	24,755,794	28,580,698	31,757,374	34,510,651	36,805,928
Capital Reserve	10,000,000	11,250,000	12,750,000	14,025,000	15,427,500	16,970,250	18,667,275
Remaining Fund Balance	6,217,283	9,111,169	12,055,794	14,555,698	16,329,874	17,540,401	18,138,653

225 Public Safety Grants

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST
Beginning Fund Balance	35,100	32,809	28,743	24,335
Revenues				
Use of Money and Property	79	585	591	574
Total Revenues	79	585	591	574
Expenditures				
Operating	2,370	4,651	5,000	5,100
Total Expenditures	2,370	4,651	5,000	5,100
Ending Fund Balance	32,810	28,743	24,335	19,808

227 Supplemental Law Enforcement

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST
Beginning Fund Balance	2,791	-	17,387	65,419
Revenues				
Intergovernmental	161,285	174,736	174,736	178,231
Use of Money and Property	(100)	356	359	348
Total Revenues	161,185	175,092	175,095	178,579
Expenditures				
Personnel	195,480	128,666	82,712	84,468
Operating	44,463	29,039	44,351	45,238
Total Expenditures	240,123	157,705	127,063	129,706
Transfer In	78,938	-	-	-
Ending Fund Balance	2,791	17,387	65,419	114,292

231 Street Maintenance

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	711,188	-	(1,080,456)	213,655	488,661	718,678	900,071
Revenues							
Intergovernmental	566,651	729,790	809,635	827,136	832,824	836,176	845,178
Service Charges	539,805	587,890	598,500	611,350	627,236	643,552	660,310
Use of Money and Property	5	(8,837)	(8,926)	1,000	1,020	1,040	1,061
Miscellaneous	500	700	500	510	520	531	541
Total Revenues	1,106,962	1,309,543	1,399,709	1,439,996	1,461,601	1,481,300	1,507,090
Expenditures							
Personnel	878,611	1,248,130	1,296,156	1,329,358	1,369,239	1,410,316	1,452,625
Operating	1,123,015	1,141,869	1,309,443	1,335,632	1,362,344	1,389,591	1,417,383
Total Expenditures	2,001,626	2,389,998	2,605,599	2,664,990	2,731,583	2,799,907	2,870,008
Transfer In	183,476	-	2,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Ending Fund Balance	-	(1,080,456)	213,655	488,661	718,678	900,071	1,037,152

232 Road Maintenance and Rehabilitation Account Street Project

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	323,437	-	(9,325)	(127,885)	110,219	394,305	731,371
Revenues							
Intergovernmental	536,938	609,982	695,257	743,230	789,310	842,194	897,779
Use of Money and Property	215	4,975	5,025	4,874	4,777	4,872	4,970
Total Revenues	537,153	614,957	700,282	748,104	794,087	847,066	902,748
Transfer In	244,238	-	-	-	-	-	-
Capital Improvement Plan/Transfer Out	1,104,828	624,282	818,842	510,000	510,000	510,000	510,000
Ending Fund Balance	-	(9,325)	(127,885)	110,219	394,305	731,371	1,124,119

233 Measure W

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	249,587	1,457,305	1,838,738	1,272,667	1,164,553	1,564,882	1,973,779
Revenues							
Intergovernmental	829,190	331,810	-	-	-	-	-
Taxes	376,762	350,000	353,000	360,060	367,261	374,606	382,099
Use of Money and Property	1,766	30,623	30,929	31,826	33,067	34,291	35,937
Total Revenues	1,207,718	712,433	383,929	391,886	400,329	408,897	418,035
Capital Improvement Plan/Transfer Out	-	-	950,000	500,000	-	-	-
Transfer Out	-	331,000	-	-	-	-	-
Ending Fund Balance	1,457,305	1,838,738	1,272,667	1,164,553	1,564,882	1,973,779	2,391,814

234 Street Improvement

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	2,161,085	904,650	(159,665)	(221,597)	(173,972)	(309,700)	253,847
Revenues							
Taxes	850,784	936,817	936,817	960,667	992,175	1,026,309	1,061,974
Intergovernmental	974,081	561,503	58,094	59,256	60,441	61,650	62,883
Use of Money and Property	5,153	23,405	23,639	24,112	24,595	25,086	25,588
Miscellaneous	156,936	159,532	230,000	50,000	50,000	50,000	50,000
Total Revenues	1,986,954	1,681,258	1,248,550	1,094,035	1,127,210	1,163,045	1,200,445
Expenditures							
Operating	61,178	85,038	74,912	76,410	77,938	79,497	81,087
Total Expenditures	61,178	85,038	74,912	76,410	77,938	79,497	81,087
Transfer In	-	331,000	-	-	-	-	-
Capital Improvement Plan/Transfer Out	3,182,211	2,991,535	1,235,570	970,000	1,185,000	520,000	70,000
Ending Fund Balance	904,650	(159,665)	(221,597)	(173,972)	(309,700)	253,847	1,303,205

237 Traffic Impact

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	-	200,429	219,063	1,846,080	2,849,837	6,853,518	10,857,272
Revenues							
Service Charges	200,000	14,800	1,623,145	1,000,000	4,000,000	4,000,000	4,000,000
Use of Money and Property	429	3,834	3,872	3,756	3,681	3,755	3,830
Total Revenues	200,429	18,634	1,627,017	1,003,756	4,003,681	4,003,755	4,003,830
Ending Fund Balance	200,429	219,063	1,846,080	2,849,837	6,853,518	10,857,272	14,861,102

239 Public Art

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	-	395,576	403,143	710,786	1,024,199	1,343,584	1,669,357
Revenues							
Service Charges	395,227	-	300,000	306,000	312,120	318,362	324,730
Use of Money and Property	349	7,567	7,643	7,413	7,265	7,410	7,559
Total Revenues	395,576	7,567	307,643	313,413	319,385	325,773	332,288
Ending Fund Balance	395,576	403,143	710,786	1,024,199	1,343,584	1,669,357	2,001,646

275 Affordable Housing

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST
Beginning Fund Balance	(583,350)	2,196,618	4,855,405	1,459,022
Revenues				
Intergovernmental	-	-	342,000	-
Miscellaneous	7,401	-	-	-
Use of Money and Property	83,557	141,821	142,430	140,585
Other Financing Sources	4,050,000	2,940,000	-	3,800,000
Total Revenues	4,140,958	3,081,821	484,430	3,940,585
Expenditures				
Operating	447,453	423,034	3,880,814	388,430
Total Expenditures	447,453	423,034	3,880,814	388,430
Transfer Out	913,537	-	-	-
Ending Fund Balance	2,196,618	4,855,405	1,459,022	5,011,177

Fund balance is reduced by \$4.3 million to reflect loans receivable that is not available for appropriation.

277 Inclusionary Housing

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	96,052	162,726	846	603,998	2,607,212	4,610,491	6,613,835
Revenues							
Service Charges	-	-	600,000	2,000,000	2,000,000	2,000,000	2,000,000
Use of Money and Property	67,057	3,120	3,151	3,214	3,279	3,344	3,411
Total Revenues	67,057	3,120	603,151	2,003,214	2,003,279	2,003,344	2,003,411
Expenditures							
Operating	-	165,000	-	-	-	-	-
Total Expenditures	-	165,000	-	-	-	-	-
Ending Fund Balance	163,109	846	603,998	2,607,212	4,610,491	6,613,835	8,617,246

* Fund balance is reduced by \$2.3 million to reflect loans receivable that is not available for appropriation.





CAPITAL PROJECTS

308 General Facilities

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	827,229	724,921	359,572	214	(95,749)	(442,172)	(438,523)
Revenues							
Use of Money and Property	1,744	13,799	13,937	13,519	13,249	13,514	13,784
Total Revenues	1,744	13,799	13,937	15,519	13,249	13,514	13,784
Expenditures							
Operating	8,301	13,148	9,296	9,482	9,672	9,865	10,062
Total Expenditures	8,301	13,148	9,296	9,482	9,672	9,865	10,062
Capital Improvement Plan/Transfer Out	95,751	366,000	364,000	100,000	350,000	-	-
Ending Fund Balance	724,921	359,572	214	(95,749)	(442,172)	(438,523)	(434,801)

310 Infrastructure Repair

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST
Beginning Fund Balance	2,302,012	2,809,558	1,199,526	758,783	*
Revenues					
Intergovernmental	75,000	688,995	-	-	-
Use of Money and Property	7,192	48,405	44,257	-	-
Total Revenues	82,192	737,400	44,257	-	-
Expenditures					
Capital Outlay	208,712	89,584	-	-	-
Total Expenditures	208,712	89,584	-	-	-
Transfer In	1,385,864	-	-	-	-
Capital Improvement Plan/ Transfer Out	751,798	2,257,848	485,000	758,783	-
Ending Fund Balance	2,809,558	1,199,526	758,783	-	-

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

312 Comcast

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	362,508	396,000	283,575	291,226	298,648	305,921	313,339
Revenues							
Service Charges	32,580	-	-	-	-	-	-
Use of Money and Property	911	7,575	7,651	7,421	7,273	7,418	7,567
Total Revenues	33,492	7,575	7,651	7,421	7,273	7,418	7,567
Capital Improvement Plan/Transfer Out	-	120,000	-	-	-	-	-
Ending Fund Balance	396,000	283,575	291,226	298,648	305,921	313,339	320,906

341 Planned Park

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	357,457	1,989,385	1,685,809	1,024,252	393,424	263,339	134,013
Revenues							
Service Charges	-	406,335	-	-	-	-	-
Use of Money and Property	(499)	40,382	40,786	41,602	42,434	43,282	44,148
Total Revenues	(499)	446,717	40,786	41,602	42,434	43,282	44,148
Expenditures							
Operating	63,668	52,293	4,343	4,430	4,518	4,609	4,701
Debt Service	668,000	668,000	668,000	668,000	668,000	668,000	668,000
Total Expenditures	731,668	720,293	672,343	672,430	672,518	672,609	672,701
Transfer In	2,500,000	-	-	-	500,000	500,000	500,000
Capital Improvement Plan/Transfer Out	135,905	30,000	30,000	-	-	-	-
Ending Fund Balance	1,989,385	1,685,809	1,024,252	393,424	263,339	134,013	5,460

342 Park Impact Fees

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	1,397,020	326,675	478,639	2,534,041	3,216,232	3,648,285	4,080,473
Revenues							
Intergovernmental	-	194,570	-	-	-	-	-
Service Charges	1,553,490	281,894	2,700,000	1,360,000	1,360,000	1,360,000	1,360,000
Use of Money and Property	4,549	7,000	7,070	6,857	6,720	6,855	6,992
Total Revenues	1,558,039	483,464	2,707,070	1,366,857	1,366,720	1,366,855	1,366,992
Capital Improvement Plan/Transfer Out	2,628,384	331,500	485,000	518,000	768,000	768,000	768,000
Ending Fund Balance	326,675	478,639	2,700,708	3,382,899	3,814,952	4,247,140	4,679,464
Capital Replacement Set-Aside	-	-	166,667	166,667	166,667	166,667	166,667
Remaining Fund Balance	326,675	478,639	2,534,041	3,216,232	3,648,285	4,080,473	4,512,797

343 Open Space

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Beginning Fund Balance	206,237	164,082	*
Revenues			
Use of Money and Property	397	6,020	-
Miscellaneous	-	2,880	-
Total Revenues	397	8,900	-
Expenditures			
Operating	16,853	24,672	-
Total Expenditures	16,853	24,672	-
Transfer In	20,900	-	-
Capital Improvement Plan/ Transfer Out	46,598	148,310	-
Ending Fund Balance	164,082	-	-

Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

399 Capital Improvement Projects

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	-	-	-	262,667	262,667	262,667	262,667
Revenues							
Intergovernmental	-	-	7,487,667	4,785,680	575,000	-	-
Miscellaneous	-	-	8,000	150,000	-	-	-
Total Revenues	-	-	7,495,667	4,935,680	575,000	-	-
Transfer In	-	-	13,363,232	11,161,783	18,293,000	14,728,000	4,858,000
Capital Improvement Plan	-	-	20,596,232	16,097,463	18,868,000	14,728,000	4,858,000
Ending Fund Balance	-	-	262,667	262,667	262,667	262,667	262,667

704 Special Assessment District

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	307,605	308,330	314,228	320,185	325,964	331,626	337,403
Revenues							
Use of Money and Property	725	5,898	5,957	5,778	5,663	5,776	5,892
Total Revenues	725	5,898	5,957	5,778	5,663	5,776	5,892
Ending Fund Balance	308,330	314,228	320,185	325,964	331,626	337,403	343,294



The image shows the exterior of the Belmont Library at dusk. The building features a stone-textured wall and a covered entrance with concrete pillars and wooden beams. A sign on the wall reads "BELMONT LIBRARY". A purple rectangular overlay is positioned in the lower half of the image, containing the text "DEBT SERVICE" in white. The sky is a deep blue, and some trees are visible in the background.

BELMONT
LIBRARY

DEBT SERVICE

406 Library Bond Debt Service

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST
Beginning Fund Balance	266,928	270,392	259,681	254,079
Revenues				
Taxes	674,058	674,058	675,000	681,750
Use of Money and Property	240	53	54	52
Total Revenues	674,299	674,111	675,054	681,802
Expenditures				
Operating	40,905	51,597	50,431	51,440
Debt Service	629,931	633,225	630,225	630,931
Total Expenditures	670,836	684,822	680,656	682,371
Ending Fund Balance	270,392	259,681	254,079	253,510



ENTERPRISE



501-505 Sewer Collections

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	20,034,479	25,615,856	25,199,907	27,469,363	29,358,579	25,730,564	22,085,486
Revenues							
Service Charges	16,360,162	15,281,930	19,108,819	17,354,257	17,994,214	18,956,647	19,971,826
Use of Money and Property	(45,650)	955,599	855,390	829,728	813,134	829,397	845,985
Miscellaneous	-	9,128	-	-	-	-	-
Total Revenues	16,314,513	16,246,657	19,964,209	18,183,985	18,807,348	19,786,043	20,817,810
Expenditures							
Personnel	1,709,146	1,527,317	2,072,545	2,134,721	2,198,763	2,264,725	2,332,667
Operating and Debt Service	6,346,218	7,886,099	7,932,208	8,355,048	8,576,600	8,806,396	9,065,900
Total Expenditures	8,055,364	9,413,415	10,004,753	10,489,769	10,775,363	11,071,121	11,398,567
Capital Improvement Plan/Transfer Out	1,954,164	7,249,190	7,690,000	5,805,000	11,660,000	12,360,000	4,010,000
Ending Fund Balance	26,339,464	25,199,907	27,469,363	29,358,579	25,730,564	22,085,486	27,494,729

507 Sewer Treatment Facility

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	27,150,194	25,991,829	25,708,069	24,840,753	24,989,301	23,859,847	23,786,474
Revenues							
Service Charges	3,142,679	3,142,057	3,142,133	3,204,976	3,269,075	3,334,457	3,401,146
Use of Money and Property	(14,039)	90,278	91,181	88,445	86,676	88,410	90,178
Total Revenues	3,128,640	3,232,334	3,233,314	3,293,421	3,355,751	3,422,866	3,491,324
Expenditures							
Operating	1,437,779	2,936,581	2,946,050	2,304,821	2,305,153	2,306,188	1,845,832
Capital Outlay	2,849,226	579,513	1,154,580	840,052	2,180,052	1,190,052	1,581,664
Total Expenditures	4,287,005	3,516,094	4,100,629	3,144,873	4,485,205	3,496,240	3,427,496
Ending Fund Balance	25,991,829	25,708,069	24,840,753	24,989,301	23,859,847	23,786,474	23,850,301

525 Storm Drainage

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	3,584,850	2,588,092	2,018,596	1,161,658	1,067,417	942,131	785,331
Revenues							
Service Charges	1,024,532	1,069,895	1,097,503	1,114,911	1,139,992	1,165,742	1,192,180
Use of Money and Property	2,028	11,514	11,629	11,280	11,054	11,276	11,501
Miscellaneous	67,983	120,546	50,000	51,000	52,020	53,060	54,122
Total Revenues	1,094,542	1,201,955	1,159,132	1,177,191	1,203,067	1,230,078	1,257,803
Expenditures							
Personnel	881,025	806,047	917,949	945,487	973,852	1,003,067	1,033,159
Operating	1,210,276	965,403	1,098,121	1,125,945	1,154,502	1,183,810	1,213,892
Total Expenditures	2,091,301	1,771,451	2,016,070	2,071,432	2,128,353	2,186,878	2,247,051
Transfer In	98,948	1,063,000	180,000	1,310,000	960,000	1,260,000	960,000
Capital Improvement Plan/Transfer Out	98,948	1,063,000	180,000	510,000	160,000	460,000	160,000
Ending Fund Balance	2,588,092	2,018,596	1,161,658	1,067,417	942,131	785,331	596,083

530 Solid Waste

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	1,581,722	1,765,835	1,855,174	1,922,329	1,992,795	2,065,525	2,142,222
Revenues							
Intergovernmental	58,914	14,134	15,000	15,300	15,606	15,918	16,236
Service Charges	623,030	552,120	577,990	595,330	613,190	631,585	650,533
Use of Money and Property	4,636	40,430	40,835	39,609	38,817	39,594	40,385
Total Revenues	686,579	606,684	633,825	650,239	667,613	687,097	707,155
Expenditures							
Personnel	340,357	311,500	342,744	351,370	361,911	372,769	383,952
Operating	162,108	205,845	223,925	228,404	232,972	237,631	242,384
Total Expenditures	502,465	517,345	566,669	579,774	594,883	610,400	626,335
Ending Fund Balance	1,765,835	1,855,174	1,922,329	1,992,795	2,065,525	2,142,222	2,223,041





INTERNAL SERVICE

570 Workers' Compensation

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	1,337,049	1,536,677	1,649,364	1,807,142	1,938,720	2,021,351	2,049,449
Revenues							
Service Charges	729,143	759,143	860,603	878,207	904,554	931,690	959,641
Use of Money and Property	3,664	28,338	28,621	27,763	27,208	27,752	28,307
Miscellaneous	23,154	1,835	-	-	-	-	-
Total Revenues	755,960	789,316	889,224	905,970	931,761	959,442	987,948
Expenditures							
Insurance and Claims	551,858	647,254	725,000	767,500	841,750	923,425	1,013,268
Operating	4,475	29,375	6,447	6,892	7,381	7,919	8,511
Total Expenditures	556,334	676,629	731,447	774,392	849,131	931,344	1,021,778
Ending Fund Balance	1,536,677	1,649,364	1,807,142	1,938,720	2,021,351	2,049,449	2,015,618

571 Liability Insurance

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	3,374,826	3,386,491	2,893,541	2,617,885	2,420,776	2,291,169	2,189,150
Revenues							
Service Charges	478,959	700,000	799,999	879,999	967,999	1,064,799	1,171,279
Use of Money and Property	4,455	47,965	48,444	46,991	46,051	46,972	47,912
Miscellaneous	120,279	(477,052)	-	-	-	-	-
Total Revenues	603,693	270,913	848,443	926,990	1,014,050	1,111,771	1,219,190
Expenditures							
Insurance and Claims	403,306	446,452	857,647	857,647	875,876	894,653	913,992
Operating	188,723	317,411	266,452	266,452	267,781	319,137	320,519
Total Expenditures	592,029	763,863	1,124,099	1,124,099	1,143,657	1,213,789	1,234,512
Ending Fund Balance	3,386,491	2,893,541	2,617,885	2,420,776	2,291,169	2,189,150	2,173,829

572 Self-Funded Vision

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET
Beginning Fund Balance	-	-	*
Revenues			
Service Charges	10,716	7,817	-
Use of Money and Property	28	98	-
Total Revenues	10,744	7,915	-
Expenditures			
Operating	10,744	7,915	-
Total Expenditures	10,744	7,915	-
Ending Fund Balance	-	-	-

* Fund to be closed at the end of FY 2022-23

573 Fleet and Equipment Management

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	5,830,794	7,438,350	7,430,343	7,455,276	8,199,781	4,494,151	4,590,561
Revenues							
Service Charges	5,074,775	4,410,450	4,539,778	4,396,282	4,274,849	4,161,455	4,055,738
Use of Money and Property	14,121	122,975	124,205	120,479	118,069	120,431	122,839
Miscellaneous	2,549	457	500	510	520	531	541
Other Financing Sources	17,408	13,112	-	-	-	-	-
Total Revenues	5,108,853	4,546,994	4,664,483	4,517,271	4,393,439	4,282,417	4,179,118
Expenditures							
Personnel	1,426,352	1,056,036	1,517,952	1,556,402	1,603,094	1,651,187	1,700,723
Operating	1,557,532	2,003,656	2,064,862	2,106,159	2,148,282	2,191,248	2,235,073
Capital Outlay	251,660	865,310	351,736	110,205	347,692	343,571	271,062
Total Expenditures	3,235,544	3,925,002	3,934,550	3,772,767	4,099,069	4,186,006	4,206,858
Capital Improvement Plan/Transfer Out	265,753	630,000	705,000	-	4,000,000	-	-
Ending Fund Balance	7,438,350	7,430,343	7,455,276	8,199,781	4,494,151	4,590,561	4,562,821

574 Facilities Management

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	41,198	1	(843,194)	13,945	325,463	645,118	1,068,709
Revenues							
Service Charges	1,485,411	1,442,193	2,578,640	2,630,213	2,682,817	2,736,473	2,791,203
Use of Money and Property	236,818	272,898	283,827	289,862	303,756	313,812	321,988
Total Revenues	1,722,228	1,715,090	2,862,467	2,920,075	2,986,573	3,050,285	3,113,191
Expenditures							
Personnel	761,179	808,952	798,980	819,083	843,655	868,965	895,034
Operating	1,311,796	1,599,334	1,656,347	1,689,474	1,723,263	1,757,729	1,792,883
Total Expenditures	2,072,975	2,408,286	2,455,327	2,508,557	2,566,919	2,626,694	2,687,917
Transfer In	351,294	-	600,000	-	-	-	-
Capital Improvement Plan/Transfer Out	41,744	150,000	150,000	100,000	100,000	-	-
Ending Fund Balance	1	(843,194)	13,945	325,463	645,118	1,068,709	1,493,983

575 Benefit Prefunding

FINANCIALS	FY 2021-22 ACTUALS	FY 2022-23 ESTIMATES	FY 2023-24 ADOPTED BUDGET	FY 2024-25 FORECAST	FY 2025-26 FORECAST	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	1,396,120	1,081,663	1,063,929	1,189,738	1,303,909	1,413,583	1,526,330
Revenues							
Service Charges	1,371,536	1,389,534	1,464,680	1,494,641	1,539,481	1,585,665	1,633,235
Use of Money and Property	2,726	18,401	18,585	18,027	17,667	18,020	18,380
Total Revenues	1,374,263	1,407,934	1,483,265	1,512,668	1,557,147	1,603,685	1,651,615
Expenditures							
Operating	99,063	127,619	126,602	113,220	131,885	119,134	138,281
OPEB/ADP	1,355,121	1,048,049	980,853	1,010,279	1,040,587	1,071,805	1,103,959
Severance Trust	234,535	250,000	250,000	275,000	275,000	300,000	300,000
Total Expenditures	1,688,719	1,425,668	1,357,455	1,398,498	1,447,472	1,490,938	1,542,240
Ending Fund Balance	1,081,663	1,063,929	1,189,738	1,303,909	1,413,583	1,526,330	1,635,705



AVE SOME,
GAVE ALL

TO OUR VETERANS
EMBER 11, 2017

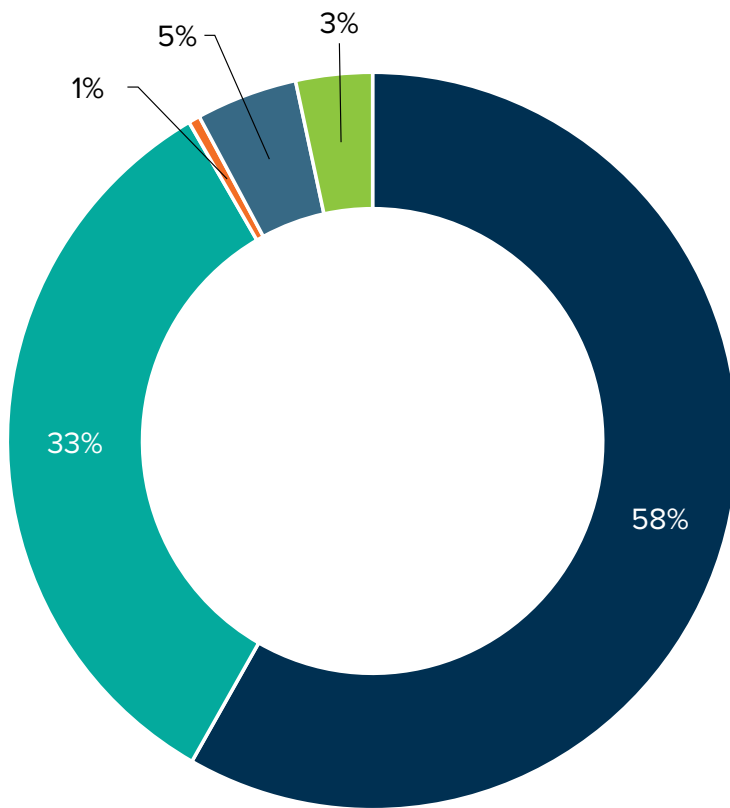


CAPITAL IMPROVEMENT PROGRAM



NOTICE
KEEP OFF OF
THIS PROPERTY
AT ALL TIMES

FY 2023-24 Capital Improvement Program



STREETS \$6.9M

Includes Measure I, Measure A and Measure W Improvement Projects, general street improvements and RMRA street projects.

FACILITIES \$924K

Includes improvements to recreational and general facilities, and facility management.

SEWER/STORM \$12.0M

Improvements to the sewer infrastructure and storm drainage systems.

PARKS/OPEN SPACE \$698K

Includes library maintenance and operations, planned park development, open space maintenance/improvements and maintenance of athletic fields.

TECHNOLOGY \$105K

Includes improvements to communication infrastructure, fleet and equipment.

The City includes the cost of all acquisition, construction, expansion or rehabilitation of its physical plant and facilities in the Capital Improvement Budget. At present, the City faces an aging infrastructure dilemma with hundreds of millions of dollars in street and storm drain infrastructure needs alone, in addition to deferred maintenance needs for the City's facilities and parks. It's well understood that the City's assets will remain in good condition with periodic investments, and will move to poor condition when they are not, at significantly greater cost in the future.

With 70 miles of street pavement which has an average rating of "fair" condition and 28 miles of storm drain pipes, many of which are deficient, the task of addressing the backlog of deferred maintenance is formidable. Nonetheless, the FY 2023-24 Budget, strengthened with continued funding from Measure I, Measure W, and the Road Repair and Accountability Act of 2017, takes meaningful steps towards improving this situation by funding a number of important infrastructure projects.

The City's five-year CIP plan is \$75.1 million, with the CIP budget for FY 2023-24 at \$20.6 million. The chart above shows allocation of the CIP budget in FY 2023-24 to the different categories.

FY 2023-24 CAPITAL PROJECTS EXCEEDING \$1 MILLION

PROJECT #	PROJECT NAME	FY 2023-24 ADOPTED BUDGET	5-YEAR TOTAL
3219	Alameda de las Pulgas Corridor Improvements	\$3,500,000	\$4,080,000
6025	Twin Pines Park Stormwater Capture Project	\$4,085,000	\$7,436,000
7073	Basin Rehabilitation Projects	\$2,500,000	\$7,800,000
7088	Island Parkway Pump Station Rehabilitation	\$3,500,000	\$7,750,000
7092	2024 Pavement Slurry Projects	\$1,100,000	\$1,100,000

CIP Project Listing

DIVISION	PROJECT #	PROJECT NAME
302	2143	Enterprise Architecture Review
302	2151	Technology Refresh (printers & copiers)
302	2161	ERP System Replacement
730	3026	Accessible Ramp/Pathway Improvement
730	3084	Hillside Stabilization & RWR
730	3100	Street Improvements
730	3101	Street Improvements Measure I
730	3102	RMRA Street Project
730	3105	2021 Slurry Seal Project
730	3109	2020 RMRA Street Reconstruction
730	3115	RMRA Pavement Rehabilitation
730	3117	2025 Pavement Rehabilitation Project
730	3119	2027 Pavement Slurry Project
730	3207	Traffic Intersection Improvement
730	3213	Lantern Style Street Light Replacement
730	3219	Alameda de las Pulgas Corridor Improvements
730	3224	Ralston Corridor Study Improvements Segment 4
730	3225	Ralston Circulation & Safety
730	3230	Ralston Avenue Adaptive Signalization
730	3232	Hill Street/ECR HAWK Signal Project
730	6001	Storm Drainage Rehabilitation
730	6020	Measure I Storm Project
730	6045	Storm Drainage CIP Project
730	6046	Storm Drain System Master Plan Update
730	6058	Redwood Shores Levee Project
730	7003	Sewer Rehabilitation - Annual
730	7036	Pump Station Rehabilitation
730	7073	Basin Rehabilitation Projects
730	7074	Residential Gravity Replacement
730	7075	Recycled Water Projects
730	7085	Pump Station Electrical Mechanical Repair
730	7086	San Juan Sewer Main Capacity Improvements
730	7088	Island Parkway Pump Station Rehabilitation
730	7089	San Juan Pump Station Rehabilitation
730	7090	Sewer System Capacity Study Update

CIP Project Listing

FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
50,000	-	-	-	-	50,000
55,000	-	-	-	-	55,000
-	-	4,000,000	-	-	4,000,000
70,000	70,000	70,000	70,000	70,000	350,000
300,000	300,000	355,000	355,000	-	1,310,000
570	-	-	-	-	570
49,630	-	-	-	-	49,630
10,000	10,000	10,000	10,000	10,000	50,000
190	-	-	-	-	190
8,842	-	-	-	-	8,842
500,000	500,000	500,000	500,000	500,000	2,500,000
450,000	2,500,000	-	-	-	2,950,000
-	-	-	900,000	-	900,000
285,000	95,000	95,000	95,000	-	570,000
145,000	210,000	-	-	-	355,000
3,500,000	-	580,000	-	-	4,080,000
80,000	-	-	-	-	80,000
310,000	-	-	-	-	310,000
5,000	5,000	5,000	-	-	15,000
-	434,680	-	-	-	434,680
110,000	110,000	110,000	110,000	110,000	550,000
220,000	200,000	220,000	170,000	-	810,000
-	350,000	50,000	350,000	50,000	800,000
20,000	-	-	-	-	20,000
50,000	50,000	-	-	-	100,000
500,000	500,000	500,000	500,000	500,000	2,500,000
30,000	30,000	-	-	-	60,000
2,500,000	800,000	2,900,000	800,000	800,000	7,800,000
500,000	850,000	500,000	850,000	500,000	3,200,000
30,000	-	-	200,000	-	230,000
50,000	50,000	50,000	50,000	50,000	250,000
170,000	1,765,000	-	-	-	1,935,000
3,500,000	750,000	3,500,000	-	-	7,750,000
-	350,000	1,550,000	-	-	1,900,000
200,000	-	-	-	-	200,000

CIP Project Listing

DIVISION	PROJECT #	PROJECT NAME
730	7091	HIA Cost of Sewer Service Annexation
730	7092	2024 Pavement Slurry Projects
730	7093	Bartlett Way Slide Repair
730	7094	East Laurel Creek Slide Repair
730	7095	Transportation Master Plan
730	7096	HIA Sewer CIP
730	7097	Sewer Capacity Improvements
760	3218	Belmont Creek Restoration Project
760	6025	Twin Pines Park Stormwater Capture Project
801	8087	Library Flooring Replacement (& painting #8108)
802	8079	Belmont Community Center
802	8090	EV Charging Stations
802	8093	City Hall Carpet Flooring Replacement
802	8110	Conference Center HVAC
802	8111	Manor Roof Replacement
803	8080	Recreation Facilities Improvements
803	8115	TPSCC & Lodge Restroom Renovations
803	8116	TPSCC Flooring Replacement
810	8033	Open Space Trail Improvements
810	8052	Park and Open Space Master Plan
810	8096	Open Space Management Plan
810	8103	Cipriani Park Design and Construction
810	8104	Twin Pines Park Master Plan Implementation Projects
810	8105	Meadow Improvements
810	8109	PROS Plan Phase 1 Implementation
810	8114	Public Art Installation
811	8112	Trail Assessment and Repair
811	8113	Fuel Reduction Project
812	8059	McDougal Field Improvements
812	8060	Belmont Sports Complex Lighting-South & Marina Fields
Total Recommended Project Budgets		

CIP Project Listing

FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
30,000	-	-	-	-	30,000
1,100,000	-	-	-	-	1,100,000
20,000	20,000	240,000	-	-	280,000
20,000	20,000	240,000	-	-	280,000
20,000	300,000	-	-	-	320,000
-	-	-	7,000,000	-	7,000,000
-	200,000	2,500,000	2,500,000	2,000,000	7,200,000
-	958,783	-	-	-	958,783
4,085,000	3,351,000	-	-	-	7,436,000
300,000	-	-	-	-	300,000
30,000	100,000	-	-	-	130,000
14,000	-	-	-	-	14,000
(100,000)	-	100,000	-	-	-
200,000	-	-	-	-	200,000
220,000	-	-	-	-	220,000
150,000	100,000	100,000	-	-	350,000
-	-	200,000	-	-	200,000
-	-	50,000	-	-	50,000
18,000	18,000	18,000	18,000	18,000	90,000
30,000	-	-	-	-	30,000
50,000	-	-	-	-	50,000
-	250,000	-	-	-	250,000
100,000	125,000	125,000	125,000	125,000	600,000
50,000	-	-	-	-	50,000
75,000	125,000	125,000	125,000	125,000	575,000
-	150,000	-	-	-	150,000
250,000	-	-	-	-	250,000
125,000	350,000	175,000	-	-	650,000
-	100,000	-	-	-	100,000
110,000	-	-	-	-	110,000
20,596,232	16,097,463	18,868,000	14,728,000	4,858,000	75,147,695





PROJECT DETAIL BY FUNDING SOURCE

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
302	2143	Enterprise Architecture Review	Fleet & Equipment Management
302	2151	Technology Refresh (printers & copiers)	Fleet & Equipment Management
302	2161	ERP System Replacement	Fleet & Equipment Management
730	3026	Accessible Ramp/Pathway Improvement	Street Improvement
730	3084	Hillside Stabilization & RWR	Street Improvement
730	3100	Street Improvements	Street Improvement
730	3101	Street Improvements Measure I	Measure I
730	3102	RMRA Street Project	RMRA
730	3105	2021 Slurry Seal Project	Measure I
730	3109	2020 RMRA Street Reconstruction	RMRA
730	3115	RMRA Pavement Rehabilitation	RMRA
730	3117	2025 Pavement Rehabilitation Project	Infrastructure Repair Measure I Measure W
730	3119	2027 Pavement Slurry Project	Measure I
730	3207	Traffic Intersection Improvement	Street Improvement
730	3213	Lantern Style Street Light Replacement	Street Improvement

Funding Source Detail

	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
	50,000	-	-	-	-	50,000
Total	50,000	-	-	-	-	50,000
	55,000	-	-	-	-	55,000
Total	55,000	-	-	-	-	55,000
	-	-	4,000,000	-	-	4,000,000
Total	-	-	4,000,000	-	-	4,000,000
	70,000	70,000	70,000	70,000	70,000	350,000
Total	70,000	70,000	70,000	70,000	70,000	350,000
	300,000	300,000	355,000	355,000	-	1,310,000
Total	300,000	300,000	355,000	355,000	-	1,310,000
	570	-	-	-	-	570
Total	570	-	-	-	-	570
	49,630	-	-	-	-	43,630
Total	49,630	-	-	-	-	49,630
	10,000	10,000	10,000	10,000	10,000	50,000
Total	10,000	10,000	10,000	10,000	10,000	50,000
	190	-	-	-	-	190
Total	190	-	-	-	-	190
	8,842	-	-	-	-	8,842
Total	8,842	-	-	-	-	8,842
	500,000	500,000	500,000	500,000	500,000	2,500,000
Total	500,000	500,000	500,000	500,000	500,000	2,500,000
	-	500,000	-	-	-	500,000
	-	1,500,000	-	-	-	1,500,000
	450,000	500,000	-	-	-	950,000
Total	450,000	2,500,000	-	-	-	2,950,000
	-	-	-	900,000	-	900,000
Total	-	-	-	900,000	-	900,000
	285,000	95,000	95,000	95,000	-	570,000
Total	285,000	95,000	95,000	95,000	-	570,000
	145,000	210,000	-	-	-	355,000
Total	145,000	210,000	-	-	-	355,000

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
730	3219	Alameda de las Pulgas Corridor Improvements	Grant Street Improvement
730	3224	Ralston Corridor Study Improvements Segment 4	Street Improvement
730	3225	Ralston Circulation & Safety	Street Improvement
730	3230	Ralston Avenue Adaptive Signalization	Street Improvement
730	3232	Hill Street/ECR HAWK Signal Project	Grant Street Improvement
730	6001	Storm Drainage Rehabilitation	Storm Drainage
730	6020	Measure I Storm Project	Measure I
730	6045	Storm Drainage CIP Project	Storm Drainage
730	6046	Storm Drain System Master Plan Update	Storm Drainage
730	6058	Redwood Shores Levee Project	Storm Drainage
730	7003	Sewer Rehabilitation - Annual	Sewer Operations-Capital
730	7036	Pump Station Rehabilitation	Sewer Operations-Capital
730	7073	Basin Rehabilitation Projects	Sewer Operations-Capital
730	7074	Residential Gravity Replacement	Sewer Operations-Capital
730	7075	Recycled Water Projects	Sewer Operations-Capital
730	7085	Pump Station Electrical Mechanical Repair	Sewer Operations-Capital

Funding Source Detail

	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
	3,500,000	-	-	-	-	3,500,000
	-	-	580,000	-	-	580,000
Total	3,500,000	-	580,000	-	-	4,080,000
	80,000	-	-	-	-	80,000
Total	80,000	-	-	-	-	80,000
	310,000	-	-	-	-	310,000
Total	310,000	-	-	-	-	310,000
	5,000	5,000	5,000	-	-	15,000
Total	5,000	5,000	5,000	-	-	15,000
	-	184,680	-	-	-	184,680
	-	250,000	-	-	-	250,000
Total	-	434,680	-	-	-	434,680
	110,000	110,000	110,000	110,000	110,000	550,000
Total	110,000	110,000	110,000	110,000	110,000	550,000
	220,000	200,000	220,000	170,000	-	810,000
Total	220,000	200,000	220,000	170,000	-	810,000
	-	350,000	50,000	350,000	50,000	800,000
Total	-	350,000	50,000	350,000	50,000	800,000
	20,000	-	-	-	-	20,000
Total	20,000	-	-	-	-	20,000
	50,000	50,000	-	-	-	100,000
Total	50,000	50,000	-	-	-	100,000
	500,000	500,000	500,000	500,000	500,000	2,500,000
Total	500,000	500,000	500,000	500,000	500,000	2,500,000
	30,000	30,000	-	-	-	60,000
Total	30,000	30,000	-	-	-	60,000
	2,500,000	800,000	2,900,000	800,000	800,000	7,800,000
Total	2,500,000	800,000	2,900,000	800,000	800,000	7,800,000
	500,000	850,000	500,000	850,000	500,000	3,200,000
Total	500,000	850,000	500,000	850,000	500,000	3,200,000
	30,000	-	-	200,000	-	230,000
Total	30,000	-	-	200,000	-	230,000
	50,000	50,000	50,000	50,000	50,000	250,000
Total	50,000	50,000	50,000	50,000	50,000	250,000

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
730	7086	San Juan Sewer Main Capacity Improvements	Sewer Operations-Capital
730	7088	Island Parkway Pump Station Rehabilitation	Sewer Operations-Capital
730	7089	San Juan Pump Station Rehabilitation	Sewer Operations-Capital
730	7090	Sewer System Capacity Study Update	Sewer Operations-Capital
730	7091	HIA Cost of Sewer Service Annexation	Sewer Operations-Capital
730	7092	2024 Pavement Slurry Projects	Measure I Measure W RMRA
730	7093	Bartlett Way Slide Repair	Other Agencies Street Improvement
730	7094	East Laurel Creek Slide Repair	Other Agencies Street Improvement
730	7095	Transportation Master Plan	Measure I Other Agencies
730	7096	HIA Sewer CIP	Sewer Operations-Capital
730	7097	Sewer Capacity Improvements	Sewer Operations-Capital
760	3218	Belmont Creek Restoration Project	Infrastructure Repair Grant
760	6025	Twin Pines Park Stormwater Capture Project	Infrastructure Repair Other Agencies Grant

Funding Source Detail

	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
	170,000	1,765,000	-	-	-	1,935,000
Total	170,000	1,765,000	-	-	-	1,935,000
	3,500,000	750,000	3,500,000	-	-	7,750,000
Total	3,500,000	750,000	3,500,000	-	-	7,750,000
	-	350,000	1,550,000	-	-	1,900,000
Total	-	350,000	1,550,000	-	-	1,900,000
	200,000	-	-	-	-	200,000
Total	200,000	-	-	-	-	200,000
	30,000	-	-	-	-	30,000
Total	30,000	-	-	-	-	30,000
	300,000	-	-	-	-	300,000
	500,000	-	-	-	-	500,000
	300,000	-	-	-	-	300,000
Total	1,100,000	-	-	-	-	1,100,000
	-	-	200,000	-	-	200,000
	20,000	20,000	40,000	-	-	80,000
Total	20,000	20,000	240,000	-	-	280,000
	-	-	200,000	-	-	200,000
	20,000	20,000	40,000	-	-	80,000
Total	20,000	20,000	240,000	-	-	280,000
	20,000	100,000	-	-	-	120,000
	-	200,000	-	-	-	200,000
Total	20,000	300,000	-	-	-	320,000
	-	-	-	7,000,000	-	7,000,000
Total	-	-	-	7,000,000	-	7,000,000
	-	200,000	2,500,000	2,500,000	2,000,000	7,200,000
Total	-	200,000	2,500,000	2,500,000	2,000,000	7,200,000
	-	258,783	-	-	-	258,783
	-	700,000	-	-	-	700,000
Total	-	958,783	-	-	-	958,783
	485,000	-	-	-	-	485,000
	600,000	400,000	-	-	-	1,000,000
	3,000,000	2,951,000	-	-	-	5,951,000
Total	4,085,000	3,351,000	-	-	-	7,436,000

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
801	8087	Library Flooring Replacement (& painting #8108)	Library Maintenance
802	8079	Belmont Community Center	General Facilities
802	8090	EV Charging Stations	General Facilities
802	8093	City Hall Carpet Flooring Replacement	General Facilities
802	8110	Conference Center HVAC	General Facilities
802	8111	Manor Roof Replacement	General Facilities
803	8080	Recreation Facilities Improvements	General Facilities
803	8115	TPSCC & Lodge Restroom Renovations	General Facilities
803	8116	TPSCC Flooring Replacement	General Facilities
810	8033	Open Space Trail Improvements	Park Impact Fees
810	8052	Park and Open Space Master Plan	Planned Park
810	8096	Open Space Management Plan	Belmont Fire Protection District
810	8103	Cipriani Park Design and Construction	Park Impact Fees
810	8104	Twin Pines Park Master Plan Implementation Projects	Park Impact Fees
810	8105	Meadow Improvements	Contribution and Donations Park Impact Fees
810	8109	PROS Plan Phase 1 Implementation	Park Impact Fees

Funding Source Detail

	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
	300,000	-	-	-	-	300,000
Total	300,000	-	-	-	-	300,000
	30,000	100,000	-	-	-	130,000
Total	30,000	100,000	-	-	-	130,000
	14,000	-	-	-	-	14,000
Total	14,000	-	-	-	-	14,000
	(100,000)	-	100,000	-	-	-
Total	(100,000)	-	100,000	-	-	-
	200,000	-	-	-	-	200,000
Total	200,000	-	-	-	-	200,000
	220,000	-	-	-	-	220,000
Total	220,000	-	-	-	-	220,000
	150,000	100,000	100,000	-	-	350,000
Total	150,000	100,000	100,000	-	-	350,000
			200,000	-	-	200,000
Total	-	-	200,000	-	-	200,000
			50,000	-	-	50,000
Total	-	-	50,000	-	-	50,000
	18,000	18,000	18,000	18,000	18,000	90,000
Total	18,000	18,000	18,000	18,000	18,000	90,000
	30,000	-	-	-	-	30,000
Total	30,000	-	-	-	-	30,000
	50,000	-	-	-	-	50,000
Total	50,000	-	-	-	-	50,000
	-	250,000	-	-	-	250,000
Total	-	250,000	-	-	-	250,000
	100,000	125,000	125,000	125,000	125,000	600,000
Total	100,000	125,000	125,000	125,000	125,000	600,000
	8,000	-	-	-	-	8,000
	42,000	-	-	-	-	42,000
Total	50,000	-	-	-	-	50,000
	75,000	125,000	125,000	125,000	125,000	575,000
Total	75,000	125,000	125,000	125,000	125,000	575,000

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
810	8114	Public Art Installation	Contribution and Donations
811	8112	Trail Assessment and Repair	Park Impact Fees
811	8113	Fuel Reduction Project	Grant
812	8059	McDougal Field Improvements	Athletic Field Maintenance
812	8060	Belmont Sports Complex Lighting-South & Marina Fields	Athletic Field Maintenance

Total Capital Improvement Project Budgets

Funding Source Detail

	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
	-	150,000	-	-	-	150,000
Total	-	150,000	-	-	-	150,000
	250,000	-	-	-	-	250,000
Total	250,000	-	-	-	-	250,000
	125,000	350,000	175,000	-	-	650,000
Total	125,000	350,000	175,000	-	-	650,000
	-	100,000	-	-	-	100,000
Total	-	100,000	-	-	-	100,000
	110,000	-	-	-	-	110,000
Total	110,000	-	-	-	-	110,000
	20,596,232	16,097,463	18,868,000	14,728,000	4,858,000	75,147,695





FUNDING SOURCE SUMMARY

Capital Improvement Projects

FUND #	DESCRIPTION
Beginning Fund Balance	
Revenues	
102	Measure I Fund Transfer In
206	Library Maintenance Fund Transfer In
207	Athletic Field Maintenance Fund Transfer In
223	Belmont Fire Protection District Fund Transfer In
232	Road Maintenance and Rehabilitation Account Street Project Fund Transfer In
233	Measure W Fund Transfer In
234	Street Improvement Fund Transfer In
308	General Facilities Fund Transfer In
310	Infrastructure Repair Fund Transfer In
341	Planned Park Fund Transfer In
342	Park Impact Fees Fund Transfer In
503	Sewer Collections Fund Transfer In
525	Storm Drainage Fund Transfer In
573	Fleet and Equipment Management Fund Transfer In
574	Facilities Management Fund Transfer In
	Contributions and Donations
	Contributions from Other Agencies
	Grants
Total Revenues	

Capital Improvement Projects

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
-	-	262,667	262,667	262,667	262,667	
-	589,820	1,800,000	220,000	1,070,000	-	3,679,820
-	300,000	-	-	-	-	300,000
-	110,000	100,000	-	-	-	210,000
-	50,000	-	-	-	-	50,000
-	818,842	510,000	510,000	510,000	510,000	2,858,842
-	950,000	500,000	-	-	-	1,450,000
-	1,235,570	970,000	1,185,000	520,000	70,000	3,980,570
-	364,000	100,000	350,000	-	-	814,000
-	485,000	758,783	-	-	-	1,243,783
-	30,000	-	-	-	-	30,000
-	485,000	518,000	268,000	268,000	268,000	1,807,000
-	7,510,000	5,295,000	11,500,000	11,900,000	3,850,000	40,055,000
-	180,000	510,000	160,000	460,000	160,000	1,470,000
-	105,000	-	4,000,000	-	-	4,105,000
-	150,000	100,000	100,000	-	-	350,000
-	8,000	150,000	-	-	-	158,000
-	600,000	600,000	400,000	-	-	1,600,000
-	6,887,667	4,185,680	175,000	-	-	11,248,347
-	20,858,899	16,097,463	18,868,000	14,728,000	4,858,000	75,410,362

Capital Improvement Projects

FUND #	DESCRIPTION
Beginning Fund Balance	
Recommended Project Budgets	
102	Measure I Fund Projects
206	Library Maintenance Fund Projects
207	Athletic Field Maintenance Fund Projects
223	Belmont Fire Protection District Fund Projects
232	Road Maintenance and Rehabilitation Account Street Project Fund Projects
233	Measure W Fund Projects
234	Street Improvement Fund Projects
308	General Facilities Fund Projects
310	Infrastructure Repair Fund Projects
341	Planned Park Fund Projects
342	Park Impact Fees Fund Projects
503	Sewer Collections Fund Projects
525	Storm Drainage Fund Projects
573	Fleet and Equipment Management Fund Projects
574	Facilities Management Fund Projects
	Contributions and Donations
	Contributions from Other Agencies
	State Grants
Total Recommended Project Budgets	
Ending Fund Balance	

New fund starting fiscal year 2023-24

Capital Improvement Projects

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
-	-	262,667	262,667	262,667	262,667	
-	589,820	1,800,000	220,000	1,070,000	-	3,679,820
-	300,000	-	-	-	-	300,000
-	110,000	100,000	-	-	-	210,000
-	50,000	-	-	-	-	50,000
-	818,842	510,000	510,000	510,000	510,000	2,858,842
-	950,000	500,000	-	-	-	1,450,000
-	1,235,570	970,000	1,185,000	520,000	70,000	3,980,570
-	364,000	100,000	350,000	-	-	814,000
-	485,000	758,783	-	-	-	1,243,783
-	30,000	-	-	-	-	30,000
-	485,000	518,000	268,000	268,000	268,000	1,807,000
-	7,510,000	5,295,000	11,500,000	11,900,000	3,850,000	40,055,000
-	180,000	510,000	160,000	460,000	160,000	1,470,000
-	105,000	-	4,000,000	-	-	4,105,000
-	150,000	100,000	100,000	-	-	350,000
-	8,000	150,000	-	-	-	158,000
-	600,000	600,000	400,000	-	-	1,600,000
-	6,625,000	4,185,680	175,000	-	-	10,985,680
-	20,596,232	16,097,463	18,868,000	14,728,000	4,858,000	75,147,695
-	262,667	262,667	262,667	262,667	262,667	

Measure I

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Sales Tax - ½% Measure I	
Use of Money and Property	
Total Revenues	
Transfer Out to Capital Projects Fund	
3101	Street Improvements Measure I
3105	2021 Slurry Seal Project
3107	2022 Pavement Rehabilitation Project
3108	2023 Pavement Reconstruction Project
3116	Ralston Segment 3 Re-Pavement Project
3117	2025 Pavement Rehabilitation Project
3119	2027 Pavement Slurry Project
3120	Davey Glen ADA Upgrades Project
6020	Measure I Storm Project
7092	2024 Pavement Slurry Projects
7095	Transportation Master Plan
Funding Release From Closed/Completed Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Measure I

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
2,938,455	(2,236,343)	(516,857)	47,818	2,267,300	3,719,952	
2,297,776	2,247,785	2,305,000	2,381,000	2,463,000	2,548,000	11,944,785
60,912	61,521	59,675	58,482	59,652	60,845	300,175
2,358,688	2,309,306	2,364,675	2,439,482	2,522,652	2,608,845	12,244,960
60,000	49,630	-	-	-	-	49,630
-	190	-	-	-	-	190
710,915	-	-	-	-	-	-
3,844,110	-	-	-	-	-	-
2,423,296	-	-	-	-	-	-
-	-	1,500,000	-	-	-	1,500,000
-	-	-	-	900,000	-	900,000
540,085	-	-	-	-	-	-
645,000	220,000	200,000	220,000	170,000	-	810,000
-	300,000	-	-	-	-	300,000
-	20,000	100,000	-	-	-	120,000
(689,920)	-	-	-	-	-	-
7,533,486	589,820	1,800,000	220,000	1,070,000	-	3,679,820
(2,236,343)	(516,857)	47,818	2,267,300	3,719,952	6,328,797	

Library Maintenance and Operation

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Taxes	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8087	Library Flooring Replacement
8108	Belmont Library Painting
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Athletic Field Maintenance

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8060	Belmont Sports Complex Lighting-South & Marina Fields
8059	McDougal Field Improvements
8061	Belmont Sports Complex North Field Netting
8062	Belmont Sports Complex Concessing & Scorebooth Roof Replacement
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Library Maintenance and Operation

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
835,588	544,695	112,977	(26,789)	(174,670)	(330,319)	
302,000	302,000	305,020	308,070	311,151	314,262	1,540,504
15,134	15,286	14,827	14,530	14,821	15,117	74,581
317,134	317,286	319,847	322,601	325,972	329,380	1,615,085
408,028	449,004	459,612	470,482	481,620	493,032	2,353,751
200,000	300,000	-	-	-	-	300,000
95,000	-	-	-	-	-	-
(95,000)	-	-	-	-	-	-
200,000	300,000	-	-	-	-	300,000
544,695	112,977	(26,789)	(174,670)	(330,319)	(493,971)	

Athletic Field Maintenance

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
375,498	247,964	118,838	(1,047)	(21,623)	(42,611)	
110,000	115,000	117,300	119,646	122,039	124,480	598,465
7,466	7,541	7,315	7,168	7,312	7,458	36,794
117,466	122,541	124,615	126,814	129,351	131,938	635,258
65,000	141,667	144,500	147,390	150,338	153,345	737,241
90,000	110,000	-	-	-	-	110,000
-	-	100,000	-	-	-	100,000
10,000	-	-	-	-	-	-
90,000	-	-	-	-	-	-
(10,000)	-	-	-	-	-	-
180,000	110,000	100,000	-	-	-	210,000
247,964	118,838	(1,047)	(21,623)	(42,611)	(64,018)	

Belmont Fire Protection District

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Property Tax
	Intergovernmental
	Use of Money and Property
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8096	Open Space Management Plan
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Road Maintenance & Rehabilitation Account

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Intergovernmental
	Use of Money and Property
Total Revenues	
Transfer Out to Capital Projects Fund	
3102	RMRA Street Project
3109	2020 RMRA Street Reconstruction
3113	2022 RMRA Pavement Rehabilitation Project
3115	RMRA Pavement Rehabilitation & Slurry Projects
7092	2024 RMRA Pavement Slurry Projects
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Belmont Fire Protection District

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
16,217,283	20,361,169	24,755,794	28,580,698	31,757,374	34,510,651	
16,142,776	16,999,806	17,327,573	17,661,782	18,002,560	18,350,038	88,341,759
36,790	36,790	37,894	39,031	40,201	41,407	195,323
192,502	192,502	186,727	182,992	186,652	190,385	939,259
16,372,068	17,229,098	17,552,194	17,883,805	18,229,414	18,581,831	89,476,341
12,228,182	12,784,473	13,727,290	14,707,129	15,476,137	16,286,554	72,981,582
-	50,000	-	-	-	-	50,000
-	50,000	-	-	-	-	50,000
20,361,169	24,755,794	28,580,698	31,757,374	34,510,651	36,805,928	

Road Maintenance & Rehabilitation Account

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
-	(9,325)	(127,885)	110,219	394,305	731,371	
609,982	695,257	743,230	789,310	842,194	897,779	3,967,769
4,975	5,025	4,874	4,777	4,872	4,970	24,517
614,957	700,282	748,104	794,087	847,066	902,748	3,992,286
-	10,000	10,000	10,000	10,000	10,000	50,000
-	8,842	-	-	-	-	8,842
270,000	-	-	-	-	-	-
500,000	500,000	500,000	500,000	500,000	500,000	2,500,000
-	300,000	-	-	-	-	300,000
(145,718)	-	-	-	-	-	-
624,282	818,842	510,000	510,000	510,000	510,000	2,858,842
(9,235)	(127,885)	110,219	394,305	731,371	1,124,119	

Measure W

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Intergovernmental	
Taxes	
Use of Money and Property	
Total Revenues	
Transfer Out to Capital Projects Fund	
3117	2025 Pavement Rehabilitation Project
3300	Measure W Pavement Rehabilitation and Slurry Projects
7092	2024 Pavement Slurry Projects
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Measure W

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
1,457,305	2,169,738	1,603,667	1,495,553	1,895,882	2,304,779	
331,810	-	-	-	-	-	-
350,000	353,000	360,060	367,261	374,606	382,099	1,837,026
30,623	30,929	31,826	33,067	34,291	35,937	166,051
712,433	383,929	391,886	400,329	408,897	418,035	2,003,077
-	450,000	500,000	-	-	-	950,000
320,000	-	-	-	-	-	-
-	500,000	-	-	-	-	500,000
(320,000)	-	-	-	-	-	-
-	950,000	500,000	-	-	-	1,450,000
2,169,738	1,603,667	1,495,553	1,895,882	2,304,779	2,722,814	

Street Improvement

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Taxes
	Intergovernmental
	Use of Money and Property
	Miscellaneous
Total Revenues	
Operating Expenditures	
Transfer In from Measure W Fund	
Transfer Out to Capital Projects Fund	
3026	Accessible Ramp/Pathway Improvement
3084	Hillside Stabilization & RWR
3100	Street Improvements
3207	Traffic Intersection Improvement
3213	Lantern Style Street Light Replacement
3219	Alameda de las Pulgas Corridor Improvements
3223	Ralston Corridor Study Improvements Segment 3
3224	Ralston Corridor Study Improvements Segment 4
3225	Ralston Circulation & Safety
3227	2022 Local Streets and Roads Pavement Project
3228	O'Neill Street Undercrossing Feasibility Study
3230	Ralston Avenue Adaptive Signalization
3231	Traffic Signal Improvement at Cipriani & Belmont Canyon Road
3232	Hill Street/ECR HAWK Signal Project
7093	Bartlett Way Slide Repair
7094	East Laurel Creek Slide Repair
	Funding Release From Closed / Completed / Deferred Projects
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Street Improvement

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
904,650	(159,665)	(221,597)	(173,972)	(309,700)	253,847	
936,817	936,817	960,667	992,175	1,026,309	1,061,974	4,977,941
561,503	58,094	59,256	60,441	61,650	62,883	302,324
23,405	23,639	24,112	24,595	25,086	25,588	123,021
159,532	230,000	50,000	50,000	50,000	50,000	430,000
1,681,258	1,248,550	1,094,035	1,127,210	1,163,045	1,200,445	5,833,286
85,038	74,912	76,410	77,938	79,497	81,087	389,845
331,000	-	-	-	-	-	-
70,000	70,000	70,000	70,000	70,000	70,000	350,000
-	300,000	300,000	355,000	355,000	-	1,310,000
-	570	-	-	-	-	570
285,000	285,000	95,000	95,000	95,000	-	570,000
-	145,000	210,000	-	-	-	355,000
250,000	-	-	580,000	-	-	580,000
230,000	-	-	-	-	-	-
318,000	80,000	-	-	-	-	80,000
80,000	310,000	-	-	-	-	310,000
708,000	-	-	-	-	-	-
410,000	-	-	-	-	-	-
177,500	5,000	5,000	5,000	-	-	15,000
352,000	-	-	-	-	-	-
115,320	-	250,000	-	-	-	250,000
-	20,000	20,000	40,000	-	-	80,000
-	20,000	20,000	40,000	-	-	80,000
(4,285)	-	-	-	-	-	-
2,991,535	1,235,570	970,000	1,185,000	520,000	70,000	3,980,570
(159,665)	(221,597)	(173,972)	(309,700)	253,847	1,303,205	

General Facilities

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8079	Belmont Community Center
8090	EV Charging Stations
8093	City Hall Carpet Flooring Replacement
8098	Citywide Facility Assessment
8110	Conference Center HVAC
8111	Manor Roof Replacement
8115	TPSCC & Lodge Restroom Renovations
8116	TPSCC Flooring Replacement
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

General Facilities

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
724,921	359,572	214	(95,749)	(442,172)	(438,523)	
13,799	13,937	13,519	13,249	13,514	13,784	68,003
13,799	13,937	13,519	13,249	13,514	13,784	68,003
13,148	9,296	9,482	9,672	9,865	10,062	48,377
50,000	30,000	100,000	-	-	-	130,000
186,000	14,000	-	-	-	-	14,000
100,000	(100,000)	-	100,000	-	-	-
30,000	-	-	-	-	-	-
-	200,000	-	-	-	-	200,000
-	220,000	-	-	-	-	220,000
-	-	-	200,000	-	-	200,000
-	-	-	50,000	-	-	50,000
366,000	364,000	100,000	350,000	-	-	814,000
359,572	214	(95,749)	(442,172)	(438,523)	(434,801)	

Infrastructure Repair

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Intergovernmental	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
3117	2025 Pavement Rehabilitation Project
3218	Belmont Creek Restoration Project
3220	Street Pavement Project
3222	Hillside Slippage Area Study
6025	Twin Pines Park Stormwater Capture Project
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

Planned Park

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer In from Park Impact Fees Fund	
Transfer Out to Capital Projects Fund	
8052	Park and Open Space Master Plan
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Infrastructure Repair

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
2,809,558	1,199,526	758,783	-	-	-	*
688,995	-	-	-	-	-	-
48,405	44,257	-	-	-	-	44,257
737,400	44,257	-	-	-	-	44,257
89,584	-	-	-	-	-	-
-	-	500,000	-	-	-	500,000
525,000	-	258,783	-	-	-	258,783
1,000,000	-	-	-	-	-	-
305,000	-	-	-	-	-	-
728,334	485,000	-	-	-	-	485,000
(300,486)	-	-	-	-	-	-
2,257,848	485,000	758,783	-	-	-	1,243,783
1,199,526	758,783	-	-	-	-	-

Planned Park

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
1,989,385	1,685,809	1,024,252	393,424	263,339	134,013	
406,335	-	-	-	-	-	-
40,382	40,786	41,602	42,434	43,282	44,148	212,252
446,717	40,786	41,602	42,434	43,282	44,148	212,252
720,293	672,343	672,430	672,518	672,609	672,701	3,362,601
-	-	-	500,000	500,000	500,000	1,500,000
30,000	30,000	-	-	-	-	30,000
30,000	30,000	-	-	-	-	30,000
1,685,809	1,024,252	393,424	263,339	134,013	5,460	

Park Impact Fees

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Intergovernmental
	Service Charges
	Use of Money and Property
Total Revenues	
Transfer Out to Planned Park Fund	
Transfer Out to Capital Projects Fund	
8033	Open Space Trail Improvements
8101	Hallmark Tennis Court
8102	Alexander Park Improvements
8103	Cipriani Park Design and Construction
8104	Twin Pines Park Master Plan Implementation Projects
8105	Meadow Improvements
8106	Twin Pines Oval Dog Park
8109	PROS Plan Phase 1 Implementation
8112	Trail Assessment and Repair
Total Transfer Out to Capital Projects Fund	
Capital Replacement Set-Aside	
Ending Fund Balance	

Park Impact Fees

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
326,675	478,639	2,534,041	3,216,232	3,648,285	4,080,473	
194,570	-	-	-	-	-	-
281,894	2,700,000	1,360,000	1,360,000	1,360,000	1,360,000	8,140,000
7,000	7,070	6,857	6,720	6,855	6,992	34,494
483,464	2,707,070	1,366,857	1,366,720	1,366,855	1,366,992	8,174,494
-	-	-	500,000	500,000	500,000	1,500,000
-	18,000	18,000	18,000	18,000	18,000	90,000
10,500	-	-	-	-	-	-
161,000	-	-	-	-	-	-
-	-	250,000	-	-	-	250,000
25,000	100,000	125,000	125,000	125,000	125,000	600,000
50,000	42,000	-	-	-	-	42,000
35,000	-	-	-	-	-	-
50,000	75,000	125,000	125,000	125,000	125,000	575,000
-	250,000	-	-	-	-	250,000
331,500	485,000	518,000	268,000	268,000	268,000	1,807,000
-	166,667	166,667	166,667	166,667	166,667	833,335
478,639	2,534,041	3,216,232	3,648,285	4,080,473	4,512,797	

Open Space

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Use of Money and Property	
Miscellaneous	
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8033	Open Space Trail Improvements
8096	Open Space Management Plan
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

Open Space

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
164,082	*					
6,020	-	-	-	-	-	-
2,880	-	-	-	-	-	-
8,900	-	-	-	-	-	-
24,672	-	-	-	-	-	-
18,000	-	-	-	-	-	-
130,310	-	-	-	-	-	-
148,310	-	-	-	-	-	-
-	-	-	-	-	-	-

Sewer Collections

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Service Charges
	Use of Money and Property
	Miscellaneous
Total Revenues	
Operating Expenditures	
Transfer Out to Storm Drainage Fund	
Transfer Out to Capital Projects Fund	
7003	Sewer Rehabilitation - Annual
7036	Pump Station Rehabilitation
7037	Hiller Pump Station Rehabilitation
7073	Basin Rehabilitation Projects
7074	Residential Gravity Replacement
7075	Recycled Water Products
7085	Pump Station Electrical Mechanical Repair
7086	San Juan Sewer Main Capacity Improvements
7088	Island Parkway Pump Station Rehabilitation
7089	San Juan Pump Station Rehabilitation
7090	Sewer System Capacity Study Update
7091	HIA Cost of Sewer Service Annexation
7096	HIA Sewer CIP
7097	Sewer Capacity Improvements
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Sewer Collections

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
25,615,856	25,199,907	27,469,363	29,358,579	25,730,564	22,085,486	
15,281,930	19,108,819	17,354,257	17,994,214	18,956,647	19,971,826	93,385,762
955,599	855,390	829,728	813,134	829,397	845,985	4,173,634
9,128	-	-	-	-	-	-
16,246,657	19,964,209	18,183,985	18,807,348	19,786,043	20,817,810	97,559,396
9,413,415	10,004,753	10,489,769	10,775,363	11,071,121	11,398,567	53,739,573
1,063,000	180,000	510,000	160,000	460,000	160,000	1,470,000
-	500,000	500,000	500,000	500,000	500,000	2,500,000
1,000,000	30,000	30,000	-	-	-	60,000
2,000,000	-	-	-	-	-	-
800,000	2,500,000	800,000	2,900,000	800,000	800,000	7,800,000
1,386,190	500,000	850,000	500,000	850,000	500,000	3,200,000
-	30,000	-	-	200,000	-	230,000
50,000	50,000	50,000	50,000	50,000	50,000	250,000
-	170,000	1,765,000	-	-	-	1,935,000
750,000	3,500,000	750,000	3,500,000	-	-	7,750,000
-	-	350,000	1,550,000	-	-	1,900,000
200,000	200,000	-	-	-	-	200,000
-	30,000	-	-	-	-	30,000
-	-	-	-	7,000,000	-	7,000,000
-	-	200,000	2,500,000	2,500,000	2,000,000	7,200,000
6,186,190	7,510,000	5,295,000	11,500,000	11,900,000	3,850,000	40,055,000
25,199,907	27,469,363	29,358,579	25,730,564	22,085,486	27,494,729	

Storm Drainage

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Service Charges
	Use of Money and Property
	Miscellaneous
Total Revenues	
Operating Expenditures	
Transfer In from Sewer Collections Fund	
Transfer Out to Capital Projects Fund	
6001	Storm Drainage Rehabilitation
6045	Storm Drainage CIP Project
6046	Storm Drain System Master Plan Update
6058	Redwood Shores Levee Project
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Storm Drainage

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
2,588,092	2,018,596	1,161,658	1,067,417	942,131	785,331	
1,069,895	1,097,503	1,114,911	1,139,992	1,165,742	1,192,180	5,710,328
11,514	11,629	11,280	11,054	11,276	11,501	56,740
120,546	50,000	51,000	52,020	53,060	54,122	260,202
1,201,955	1,159,132	1,177,191	1,203,067	1,230,078	1,257,803	6,027,271
1,771,451	2,016,070	2,071,432	2,128,353	2,186,878	2,247,051	10,649,784
1,063,000	180,000	1,310,000	960,000	1,260,000	960,000	4,670,000
330,000	110,000	110,000	110,000	110,000	110,000	550,000
400,000	-	350,000	50,000	350,000	50,000	800,000
250,000	20,000	-	-	-	-	20,000
83,000	50,000	50,000	-	-	-	100,000
1,063,000	180,000	510,000	160,000	460,000	160,000	1,470,000
2,018,596	1,161,658	1,067,417	942,131	785,331	596,083	

Fleet and Equipment Management

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Service Charges
	Use of Money and Property
	Miscellaneous
	Other Funding Sources
Total Revenues	
Operating Expenditures	
Transfer Out to Facilities Fund	
Transfer Out to Capital Projects Fund	
2143	Enterprise Architecture Review
2150	Network Update
2151	Technology Refresh (printers & copiers)
2155	HRIS
2158	Dynamics Update
2160	Continuity of Operations Automation Plan
2161	ERP System Replacement
2162	Police Department Software Upgrades
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Fleet and Equipment Management

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
7,438,350	7,430,343	7,455,276	8,199,781	4,494,151	4,590,561	
4,410,450	4,539,778	4,396,282	4,274,849	4,161,455	4,055,738	21,428,102
122,975	124,205	120,479	118,069	120,431	122,839	606,024
457	500	510	520	531	541	2,602
13,112	-	-	-	-	-	-
4,546,994	4,664,483	4,517,271	4,393,439	4,282,417	4,179,118	22,036,728
3,925,002	3,934,550	3,772,767	4,099,069	4,186,006	4,206,858	20,199,250
-	600,000	-	-	-	-	600,000
-	50,000	-	-	-	-	50,000
180,000	-	-	-	-	-	-
45,000	55,000	-	-	-	-	55,000
25,000	-	-	-	-	-	-
250,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
-	-	-	4,000,000	-	-	4,000,000
80,000	-	-	-	-	-	-
630,000	105,000	-	4,000,000	-	-	4,105,000
7,430,343	7,455,276	8,199,781	4,494,151	4,590,561	4,562,821	

Facilities Management

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer In from Fleet and Equipment Management Fund	
Transfer Out to Capital Projects Fund	
8080	Recreation Facilities Improvements
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Facilities Management

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
1	(843,194)	13,945	325,463	645,118	1,068,709	
1,442,193	2,578,640	2,630,213	2,682,817	2,736,473	2,791,203	13,419,346
272,898	283,827	289,862	303,756	313,812	321,988	1,513,244
1,715,090	2,862,467	2,920,075	2,986,573	3,050,285	3,113,191	14,932,590
2,408,286	2,455,327	2,508,557	2,566,919	2,626,694	2,687,917	12,845,414
-	600,000	-	-	-	-	600,000
150,000	150,000	100,000	100,000	-	-	350,000
150,000	150,000	100,000	100,000	-	-	350,000
(843,194)	13,945	325,463	645,118	1,068,709	1,493,983	

Contributions and Donations

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Contributions and Donations	
Total Revenues	
Recommended Project Budgets	
8105	Meadow Improvements
8114	Public Art Installation
Total Recommended Project Budgets	
Ending Fund Balance	

Contributions from Other Agencies

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Contributions from Other Agencies	
Total Revenues	
Recommended Project Budgets	
6025	Twin Pines Park Stormwater Capture Project
7093	Bartlett Way Slide Repair
7094	East Laurel Creek Slide Repair
7095	Transportation Master Plan
Total Recommended Project Budgets	
Ending Fund Balance	

Contributions and Donations

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
-	-	-	-	-	-	-
-	8,000	150,000	-	-	-	158,000
-	8,000	150,000	-	-	-	158,000
-	8,000	-	-	-	-	8,000
-	-	150,000	-	-	-	150,000
-	8,000	150,000	-	-	-	158,000
-	-	-	-	-	-	-

Contributions from Other Agencies

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
-	-	-	-	-	-	-
-	600,000	600,000	400,000	-	-	1,600,000
-	600,000	600,000	400,000	-	-	1,600,000
-	600,000	400,000	-	-	-	1,000,000
-	-	-	200,000	-	-	200,000
-	-	-	200,000	-	-	200,000
-	-	200,000	-	-	-	200,000
-	600,000	600,000	400,000	-	-	1,600,000
-	-	-	-	-	-	-

Grants

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Federal Grants	
Miscellaneous State Grants	
County Grants	
Total Revenues	
Recommended Project Budgets	
3218	Belmont Creek Restoration Project
3219	Alameda de las Pulgas Corridor Improvements
3232	Hill Street/ECR HAWK Signal Project
6025	Twin Pines Park Stormwater Capture Project
8113	Fuel Reduction Project
Total Recommended Project Budgets	
Ending Fund Balance	

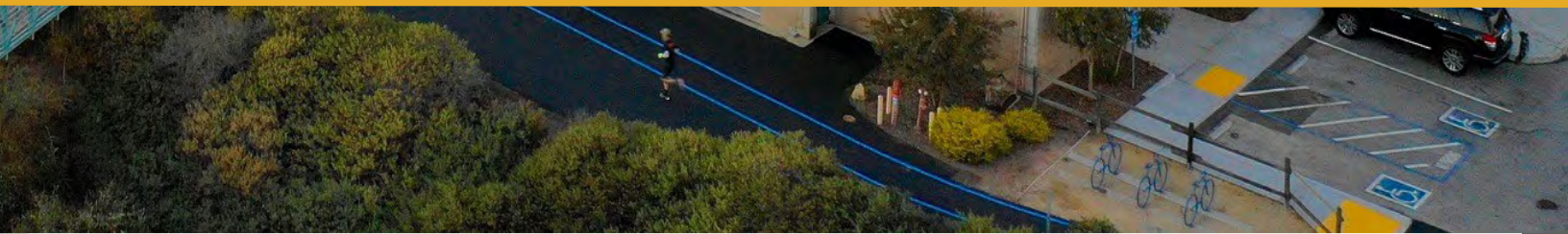
Grants

FY 2022-23 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2023-24 ADOPTED BUDGET	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	FIVE-YEAR TOTAL
-	-	262,667	262,667	262,667	-	
-	197,347	150,000	125,000	-	-	472,347
-	6,575,000	3,851,000	50,000	-	-	10,476,000
-	115,320	184,680	-	-	-	300,000
-	6,887,667	4,185,680	175,000	-	-	11,248,347
-	-	700,000	-	-	-	700,000
-	3,500,000	-	-	-	-	3,500,000
-	-	184,680	-	-	-	184,680
-	3,000,000	2,951,000	-	-	-	5,951,000
-	125,000	350,000	175,000	-	-	650,000
-	6,625,000	4,185,680	175,000	-	-	10,985,680
-	262,667	262,667	262,667	262,667	262,667	





PROJECT CHARTERS



Project Charters Funded

ENTERPRISE ARCHITECTURE REVIEW

Project Description EA applies architecture principles and practices to guide organizations through the business, information, process, and technology changes necessary to execute their strategies.

Project No. 2143
Division 302 - Information Technology
Asset Category Plan

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Fleet & Equipment Management	-	50,000	-	-	-	-	50,000
TOTAL	-	50,000	-	-	-	-	50,000

TECHNOLOGY REFRESH (PRINTERS & COPIERS)

Project Description Citywide technology refresh for printers and copiers.

Project No. 2151

Division 302 - Information Technology

Asset Category Information Technology

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Fleet & Equipment Management	45,000	55,000	-	-	-	-	100,000
TOTAL	45,000	55,000	-	-	-	-	100,000

Project Charters Funded

ERP SYSTEM REPLACEMENT

Project Description ERP Financial System Replacement

Project No. 2161

Division 302 - Information Technology

Asset Category Information Technology

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Fleet & Equipment Management	-	-	-	4,000,000	-	-	4,000,000
TOTAL	-	-	-	4,000,000	-	-	4,000,000

ACCESSIBLE RAMP/PATHWAY IMPROVEMENT

Project Description This project provides for the construction of accessible ramps and pathways, if grant funds become available.

Project No.	3026
Division	730 - Public Works
Asset Category	ADA Ramps
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Street Improvement	70,000	70,000	70,000	70,000	70,000	70,000	420,000
TOTAL	70,000	70,000	70,000	70,000	70,000	70,000	420,000

Project Charters Funded

HILLSIDE STABILIZATION & RWR

Project Description This project will provide for the evaluation of hillside slippage areas and corresponding hillside stabilization improvements. Existing City-owned retaining walls will also be evaluated and repaired as necessary.



Project No.	3084
Division	730 - Public Works
Asset Category	Retaining Walls
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Street Improvement	-	300,000	300,000	355,000	355,000	-	1,310,000
TOTAL	-	300,000	300,000	355,000	355,000	-	1,310,000

Project Charters Funded

RMRA STREET PROJECT

Project Description This project provides for the repair and rehabilitation of City streets based on criteria and requirements of Senate Bill 1 (SB1), which created the Road Maintenance and Rehabilitation Account (RMRA).

Project No.	3102
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
RMRA Street Project	-	10,000	10,000	10,000	10,000	10,000	50,000
TOTAL	-	10,000	10,000	10,000	10,000	10,000	50,000

Project Charters Funded

RMRA PAVEMENT REHABILITATION & SLURRY PROJECTS

Project Description This project provides for the rehabilitation of various City streets based on requirements of Senate Bill 1 (SB1), which created the Road Maintenance and Rehabilitation Account (RMRA).

Project No.	3115
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
RMRA Street Project	500,000	500,000	500,000	500,000	500,000	500,000	3,000,000
TOTAL	500,000	500,000	500,000	500,000	500,000	500,000	3,000,000

Project Charters

Funded

2025 PAVEMENT REHABILITATION PROJECT

Project Description Annual Pavement Rehabilitation Projects

Project No. 3117

Division 730 - Public Works

Asset Category Streets

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Measure I	-	-	1,500,000	-	-	-	1,500,000
Measure W	-	450,000	500,000	-	-	-	950,000
Infrastructure Repair	-	-	500,000	-	-	-	500,000
TOTAL	-	450,000	2,500,000	-	-	-	2,950,000

Project Charters Funded

2027 PAVEMENT SLURRY PROJECT

Project Description	Pavement Slurry Project
Project No.	3119
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Measure I	-	-	-	-	900,000	-	900,000
TOTAL	-	-	-	-	900,000	-	900,000

TRAFFIC INTERSECTION IMPROVEMENT

Project Description This project provides for the upgrade, repair and optimization of the City's signalized intersections. A number of the City's traffic signal infrastructure has reached its useful life and is in need of repair. This project will look at each traffic intersection as a whole to ensure compatibility of the entire system.

Project No.	3207
Division	730 - Public Works
Asset Category	Traffic Signals
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Street Improvement	285,000	285,000	95,000	95,000	95,000	-	855,000
TOTAL	285,000	285,000	95,000	95,000	95,000	-	855,000

Project Charters

Funded

LANTERN STYLE STREET LIGHT REPLACEMENT

Project Description	This project will replace the 111 town and country style wood pole lights located along Ralston Avenue and around the downtown area. Currently, these streetlights have varying pole shapes and lantern fixtures. The poles are deteriorating, require a high degree of maintenance, and are no longer commercially available.
Project No.	3213
Division	730 - Public Works
Asset Category	Traffic Signals
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Street Improvement	-	145,000	210,000	-	-	-	355,000
TOTAL	-	145,000	210,000	-	-	-	355,000

ALAMEDA DE LAS PULGAS CORRIDOR IMPROVEMENTS

Project Description Improvements on Alameda de las Pulgas from Ralston Avenue to the Belmont/ San Carlos city limits. This is a joint-sponsored project between the City of Belmont and the City of San Carlos, San Carlos School District, and the Sequoia Union High School District.

Project No. 3219
Division 730 - Public Works
Asset Category Streets
O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
State Grants	-	3,500,000	-	-	-	-	3,500,000
Street Improvement	162,949	-	-	580,000	-	-	742,949
TOTAL	162,949	3,500,000	-	580,000	-	-	4,242,949

Project Charters Funded

RALSTON CORRIDOR STUDY IMPROVEMENTS SEGMENT 4

Project Description This project includes the design of Ralston Avenue Corridor Improvements from Alameda de las Pulgas to Highway 92.



Project No.	3224
Division	730 - Public Works
Asset Category	Plan
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Street Improvement	318,000	80,000	-	-	-	-	398,000
TOTAL	318,000	80,000	-	-	-	-	398,000

RALSTON CIRCULATION & SAFETY

Project Description This project will evaluate circulation and safety along Ralston Avenue in the vicinity of Chula Vista Drive.

Project No.	3225
Division	730 - Public Works
Asset Category	Plan
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Street Improvement	80,000	310,000	-	-	-	-	390,000
TOTAL	80,000	310,000	-	-	-	-	390,000

Project Charters Funded

RALSTON AVENUE ADAPTIVE SIGNALIZATION

Project Description Design, furnish and install adaptive multi-modal signal system along Ralston Avenue, consistent with the Ralston Avenue Corridor Study.



Project No. 3230

Division 730 - Public Works

Asset Category Traffic Signals

O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Street Improvement	177,500	5,000	5,000	5,000	-	-	192,500
TOTAL	177,500	5,000	5,000	5,000	-	-	192,500

Project Charters

Funded

HILL STREET / ECR HAWK SIGNAL PROJECT

Project Description Hill Street / ECR HAWK Signal Project

Project No. 3232

Division 730 - Public Works

Asset Category Traffic Signals

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
County Grants	-	-	184,680	-	-	-	184,680
Street Improvement	115,320	-	250,000	-	-	-	365,320
TOTAL	115,320	-	434,680	-	-	-	550,000

Project Charters

Funded

STORM DRAINAGE REHABILITATION

Project Description

This program is intended to fund improvements to the City's storm drainage infrastructure that are not identified during the fiscal year and to reduce intrusion and infiltration to the storm drainage infrastructure. During the winter season, it often becomes apparent that the drainage systems that are in adequate condition has failed and require repair or replacement. Drainage improvement projects typically include: 1. Repair or replacement of corroded corrugated metal pipes (CMP); 2. Realignment or replacement of reinforced concrete pipes (RCP); 3. Repair of existing catch basins; 4. Repair of existing gutter or to control surface runoff; 5. Repair of existing sub-drains to remove surface and shallow flows.



Project No.	6001
Division	730 - Public Works
Asset Category	Storm System
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Storm Drainage	330,000	110,000	110,000	110,000	110,000	110,000	880,000
TOTAL	330,000	110,000	110,000	110,000	110,000	110,000	880,000

MEASURE I STORM PROJECT

Project Description This project provides for the repair and rehabilitation of City storm drains and other storm drain related efforts under voter-approved Measure I. This fiscal year, a portion of the funds will be used to support the Belmont Creek Restoration in Twin Pines Park that is partly funded with a grant from the EPA and is being administered by the San Mateo County Flood and Sea Level Rise Resiliency District.



Project No.	6020
Division	730 - Public Works
Asset Category	Storm System
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Measure I	645,000	220,000	200,000	220,000	170,000	-	1,455,000
TOTAL	645,000	220,000	200,000	220,000	170,000	-	1,455,000

Project Charters

Funded

STORM DRAINAGE CIP PROJECT

Project Description

In 2008, the City finished a Storm Drain Master Plan that addresses areas of deficiencies in the City's stormwater system. Project priorities were established as follows: Priority 1 - Private property flooding improvements, Undersized CMP improvements, and Aging CMP improvements; Priority 2 - Improvements to correct existing undersized lines where the excess flow is not readily conveyed within the street; Priority 3 - Improvements correcting existing undersized lines where there is adequate flow capacity within the street to convey the excess runoff. Addressing these deficiencies will fix I&I problems for the sewer lines. The Master Plan has identified \$5.8M for Priority 1 projects. The location for replacement and relining will be prioritized depending on the existing condition and risk of failure.



Project No.	6045
Division	730 - Public Works
Asset Category	Storm System
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Storm Drainage	400,000	-	350,000	50,000	350,000	50,000	1,200,000
TOTAL	400,000	-	350,000	50,000	350,000	50,000	1,200,000

STORM DRAIN SYSTEM MASTER PLAN UPDATE

Project Description The City's 2009 Storm Drainage Study will be updated to incorporate future needs based on the City's General Plan and Belmont Village Specific Plan (BVSP).

Project No.	6046
Division	730 - Public Works
Asset Category	Plan
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Storm Drainage	250,000	20,000	-	-	-	-	270,000
TOTAL	250,000	20,000	-	-	-	-	270,000

Project Charters Funded

REDWOOD SHORES LEVEE PROJECT

Project Description This project provides for the City coordination and contribution to the multi-jurisdictional Redwood Shores Levee Project.

Project No. 6058

Division 730 - Public Works

Asset Category None

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Storm Drainage	83,000	50,000	50,000	-	-	-	183,000
TOTAL	83,000	50,000	50,000	-	-	-	183,000

SEWER REHABILITATION - ANNUAL

Project Description This project provides for ongoing repair and replacement of the sewer collection system, including pipes and manholes.

Project No. 7003
Division 730 - Public Works
Asset Category Sewer

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	-	500,000	500,000	500,000	500,000	500,000	2,500,000
TOTAL	-	500,000	500,000	500,000	500,000	500,000	2,500,000

Project Charters Funded

PUMP STATION REHABILITATION

Project Description The City has eleven sanitary sewer pump stations throughout the City. This project will rehabilitate and/or reconstruct the existing sewer pump stations. This project will evaluate and provide for rehabilitation and needed upgrades at the pump stations.

Project No. 7036
Division 730 - Public Works
Asset Category Sewer Pump Station
O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	1,000,000	30,000	30,000	-	-	-	1,060,000
TOTAL	1,000,000	30,000	30,000	-	-	-	1,060,000

BASIN REHABILITATION PROJECTS

Project Description This project will address the City's maintenance backlog of sewer gravity line rehabilitation throughout the City.

Project No. 7073
Division 730 - Public Works
Asset Category Storm Line

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	800,000	2,500,000	800,000	2,900,000	800,000	800,000	8,600,000
TOTAL	800,000	2,500,000	800,000	2,900,000	800,000	800,000	8,600,000

Project Charters Funded

RESIDENTIAL GRAVITY REPLACEMENT

Project Description Residential Gravity Replacement includes new repairs of gravity lines based on smoke testing and VCP replacement.



Project No. 7074
Division 730 - Public Works
Asset Category Storm Line
O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	1,386,190	500,000	850,000	500,000	850,000	500,000	4,586,190
TOTAL	1,386,190	500,000	850,000	500,000	850,000	500,000	4,586,190

RECYCLED WATER PROJECTS

Project Description Upgrade secondary treatment to tertiary treatment for recycled water projects.

Project No. 7075

Division 730 - Public Works

Asset Category Sewer

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	-	30,000	-	-	200,000	-	230,000
TOTAL	-	30,000	-	-	200,000	-	230,000

Project Charters Funded

PUMP STATION ELECTRICAL MECHANICAL REPAIR

Project Description This project will provide for needed repair and replacement of electrical and mechanical components at the City's eleven sanitary sewer pump stations throughout the City.



Project No. 7085

Division 730 - Public Works

Asset Category Sewer Pump Station

O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	50,000	50,000	50,000	50,000	50,000	50,000	300,000
TOTAL	50,000	50,000	50,000	50,000	50,000	50,000	300,000

SAN JUAN SEWER MAIN CAPACITY IMPROVEMENTS

Project Description This project will increase the capacity of the sewer main along San Juan Boulevard. The 2010 Sewer Capacity Study identified future capacity needs for the sewer main. This project will provide for the evaluation, design and construction of these improvements.

Project No.	7086
Division	730 - Public Works
Asset Category	Sewer
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	-	170,000	1,765,000	-	-	-	1,935,000
TOTAL	-	170,000	1,765,000	-	-	-	1,935,000

Project Charters Funded

ISLAND PARKWAY PUMP STATION REHABILITATION

Project Description This project will rehabilitate the Island Parkway Sewer Pump Station.

Project No. 7088

Division 730 - Public Works

Asset Category Sewer

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	750,000	3,500,000	750,000	3,500,000	-	-	8,500,000
TOTAL	750,000	3,500,000	750,000	3,500,000	-	-	8,500,000

Project Charters

Funded

SAN JUAN PUMP STATION REHABILITATION

Project Description This project will rehabilitate the San Juan Pump Station.

Project No. 7089

Division 730 - Public Works

Asset Category Sewer

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	-	-	350,000	1,550,000	-	-	1,900,000
TOTAL	-	-	350,000	1,550,000	-	-	1,900,000

Project Charters Funded

SEWER SYSTEM CAPACITY STUDY UPDATE

Project Description The City's 2010 Sewer Capacity Study will be updated to incorporate future needs based on the City's General Plan and Belmont Village Specific Plan.



Project No.	7090
Division	730 - Public Works
Asset Category	Sewer
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	200,000	200,000	-	-	-	-	400,000
TOTAL	200,000	200,000	-	-	-	-	400,000

HIA COST OF SEWER SERVICE ANNEXATION

Project Description Study for HIA with County

Project No. 7091

Division 730 - Public Works

Asset Category Plan

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	-	30,000	-	-	-	-	30,000
TOTAL	-	30,000	-	-	-	-	30,000

Project Charters

Funded

2024 PAVEMENT SLURRY PROJECTS

Project Description This project includes slurry seal and asphalt digouts for the projects listed under current 5-year Pavement Program.

Project No. 7092

Division 730 - Public Works

Asset Category Streets

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Measure I	-	300,000	-	-	-	-	300,000
Measure W	-	500,000	-	-	-	-	500,000
RMRA Street Project	-	300,000	-	-	-	-	300,000
TOTAL	-	1,100,000	-	-	-	-	1,100,000

Project Charters

Funded

BARTLETT WAY SLIDE REPAIR

Project Description Temporary slide repairs until permanent repairs are funded.



Project No.	7093
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Other Agencies	-	-	-	200,000	-	-	200,000
Street Improvement	-	20,000	20,000	40,000	-	-	80,000
TOTAL	-	20,000	20,000	240,000	-	-	280,000

Project Charters Funded

EAST LAUREL CREEK SLIDE REPAIR

Project Description Temporary slide repairs until permanent repairs are funded.

Project No. 7094

Division 730 - Public Works

Asset Category Streets

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Other Agencies	-	-	-	200,000	-	-	200,000
Street Improvement	-	20,000	20,000	40,000	-	-	80,000
TOTAL	-	20,000	20,000	240,000	-	-	280,000

TRANSPORTATION MASTER PLAN

Project Description	Develop City TMP
Project No.	7095
Division	730 - Public Works
Asset Category	Plan
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Measure I	-	20,000	100,000	-	-	-	120,000
Other Agencies	-	-	200,000	-	-	-	200,000
TOTAL	-	20,000	300,000	-	-	-	320,000

Project Charters Funded

HIA SEWER CIP

Project Description Construction of 6 sewer projects in the HIA.

Project No. 7096

Division 730 - Public Works

Asset Category Sewer Pipe

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	-	-	-	-	7,000,000	-	7,000,000
TOTAL	-	-	-	-	7,000,000	-	7,000,000

SEWER CAPACITY IMPROVEMENTS

Project Description Design and construction of 14 sewer capacity project as identified in the 2023 Sewer Master Plan.

Project No. 7097

Division 730 - Public Works

Asset Category Sewer Pipe

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Sewer Operations - Capital	-	-	200,000	2,500,000	2,500,000	2,000,000	7,200,000
TOTAL	-	-	200,000	2,500,000	2,500,000	2,000,000	7,200,000

Project Charters

Funded

BELMONT CREEK RESTORATION PROJECT

Project Description	This is a joint-sponsored project between Department of Water Resources (grant funding), the City of Belmont (local match), the City of San Carlos, and the County of San Mateo. Proposed work includes preliminary engineering for improvements to Belmont Creek within Twin Pines Park.
Project No.	3218
Division	760 - Public Works
Asset Category	Storm System
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Infrastructure Repair	25,000	-	258,783	-	-	-	283,783
State Grants	-	-	700,000	-	-	-	700,000
TOTAL	25,000	-	958,783	-	-	-	983,783

TWIN PINES PARK STORMWATER CAPTURE PROJECT

Project Description This project is for a detention facility for stormwater under the parking lot of Twin Pines Park.



Project No. 6025
Division 760 - Public Works
Asset Category Storm System
O&M Cost Impacts \$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Infrastructure Repair	100,070	485,000	-	-	-	-	585,070
Other Agencies	-	600,000	400,000	-	-	-	1,000,000
State Grants	713,334	3,000,000	2,951,000	-	-	-	6,664,334
TOTAL	813,404	4,085,000	3,351,000	-	-	-	8,249,404

Project Charters

Funded

LIBRARY FLOORING REPLACEMENT

Project Description The Belmont Library opened in 2009 and receives over 400,000 visitors a year. The carpet is showing signs of wear and tear and will need to be replaced. Similarly, the interior and exterior of the building need to be repainted.

Project No. 8087
Division 801 - Parks & Recreation
Asset Category Library

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Library Maintenance	200,000	300,000	-	-	-	-	500,000
TOTAL	200,000	300,000	-	-	-	-	500,000

BELMONT COMMUNITY CENTER

Project Description

This project includes the redesign and construction of a new park and facility at the Barrett Community Center site. Phase 1 (needs assessment, conceptual design, and funding needs), has been completed. Identification of potential funding sources is underway. Phases 2 (design refinement) and 3 (construction) will follow upon confirmation of funding.



Project No.	8079
Division	803 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
General Facilities	50,000	30,000	100,000	-	-	-	180,000
TOTAL	50,000	30,000	100,000	-	-	-	180,000

Project Charters Funded

EV CHARGING STATIONS

Project Description Design and install EV charging stations at one or more City locations. Number of sites and number of chargers determined by grant funding available.

Project No. 8090
Division 802 - Parks & Recreation
Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
General Facilities	150,000	14,000	-	-	-	-	164,000
State Grants	36,000	-	-	-	-	-	36,000
TOTAL	186,000	14,000	-	-	-	-	200,000

Project Charters

Funded

CITY HALL CARPET FLOORING REPLACEMENT

Project Description
 There are areas of City Hall where the carpet is worn and soiled, and should be replaced. Specifically, the carpet in the stairwells are in poor condition.



Project No. 8093
Division 802 - Parks & Recreation
Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
General Facilities	100,000	(100,000)	-	100,000	-	-	100,000
TOTAL	100,000	(100,000)	-	100,000	-	-	100,000

Project Charters Funded

CONFERENCE CENTER HVAC

Project Description This project provides for the replacement of the HVAC system at the Belmont Sports Complex Conference Center.

Project No. 8110
Division 802 - Parks & Recreation
Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
General Facilities	-	200,000	-	-	-	-	200,000
TOTAL	-	200,000	-	-	-	-	200,000

Project Charters

Funded

MANOR ROOF REPLACEMENT

Project Description This project provides for the replacement of the entire roof of the Manor Building.

Project No. 8111
Division 802 - Parks & Recreation
Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
General Facilities	-	220,000	-	-	-	-	220,000
TOTAL	-	220,000	-	-	-	-	220,000

Project Charters

Funded

RECREATION FACILITIES IMPROVEMENTS

Project Description
 The recreation facilities suffer from deferred maintenance. Structures, walkways, weatherproofing, heating, air conditioning, painting, plumbing and electrical systems, etc., need to be addressed. This project includes continued modest improvements to make the facilities safe, appealing and usable. The project also includes necessary maintenance at other recreation facilities.



Project No.	8080
Division	803 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Facilities Management	150,000	150,000	100,000	100,000	-	-	500,000
TOTAL	150,000	150,000	100,000	100,000	-	-	500,000

TPSCC & LODGE RESTROOM RENOVATIONS

Project Description

This project provides for the renovation of public restrooms in recreation facilities used for senior services, youth summer camps, facility rentals and community gatherings.



Project No.	8115
Division	803 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
General Facilities	-	-	-	200,000	-	-	200,000
TOTAL	-	-	-	200,000	-	-	200,000

Project Charters Funded

TPSCC FLOORING REPLACEMENT

Project Description This project provides for the replacement of the flooring in the Multi-Use Room of the Twin Pines Senior and Community Center.

Project No. 8116
Division 803 - Parks & Recreation
Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
General Facilities	-	-	-	50,000	-	-	50,000
TOTAL	-	-	-	50,000	-	-	50,000

OPEN SPACE TRAIL IMPROVEMENTS

Project Description The maintenance and improvement of trails in the Waterdog Lake Open Space Area and the San Juan Hills, including materials and labor for bridges, retaining walls, erosion control, wayfinding signage, trail markers and trail maintenance.



Project No.	8033
Division	810 - Parks & Recreation
Asset Category	Trails and Open Space
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Open Space	18,000	-	-	-	-	-	18,000
Park Impact Fees	-	18,000	18,000	18,000	18,000	18,000	90,000
TOTAL	18,000	18,000	18,000	18,000	18,000	18,000	108,000

Project Charters Funded

PARK AND OPEN SPACE MASTER PLAN

Project Description The Parks and Open Space Master Plan was completed in 1992 and an updated is necessary. This project began in 2020 and is expected to be completed in 2023.



Project No.	8052
Division	810 - Parks & Recreation
Asset Category	Plan
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Planned Park	30,000	30,000	-	-	-	-	60,000
TOTAL	30,000	30,000	-	-	-	-	60,000

OPEN SPACE MANAGEMENT PLAN

Project Description Engage consultant to develop trail maintenance standards and environmental sustainability standards.



Project No.	8096
Division	810 - Parks & Recreation
Asset Category	Plan
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Belmont Fire Protection District	8,250	50,000	-	-	-	-	58,250
Open Space	140,060	-	-	-	-	-	140,060
TOTAL	148,310	50,000	-	-	-	-	198,310

Project Charters Funded

CIPRIANI PARK DESIGN AND CONSTRUCTION

Project Description	This project consists of designing and constructing a new park at the current Cipriani Park site. The project may include new play structures, picnic area, Dog Park improvements, and other site amenities with improved access to the Tot Lot, park, athletic field and dog park. This project is only possible with grant funding.
Project No.	8103
Division	810 - Parks & Recreation
Asset Category	Parks
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Park Impact Fees	-	-	250,000	-	-	-	250,000
TOTAL	-	-	250,000	-	-	-	250,000

TWIN PINES PARK MASTER PLAN IMPLEMENTATION PROJECTS

Project Description
 This project consists of implementation of Phase 1 recommendations from the Twin Pines Park Master Plan. This may include installation of an adventure play area, renovation of entry from Ralston Avenue, enhancement of Cottage Lane, exploration of a partnership for funding CEQA and permit process for construction of Creekside trail and bridge.



Project No. 8104
Division 810 - Parks & Recreation
Asset Category Parks
O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Park Impact Fees	25,000	100,000	125,000	125,000	125,000	125,000	625,000
TOTAL	25,000	100,000	125,000	125,000	125,000	125,000	625,000

Project Charters Funded

MEADOW IMPROVEMENTS

Project Description Assess, design and repair Meadow Stage in Twin Pines Park.

Project No. 8105

Division 810 - Parks & Recreation

Asset Category Parks

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Park Impact Fees	50,000	42,000	-	-	-	-	92,000
Contributions and Donations	-	8,000	-	-	-	-	8,000
TOTAL	50,000	50,000	-	-	-	-	100,000

PROS PLAN PHASE 1 IMPLEMENTATION

Project Description	This project consists of implementation of Phase 1 recommendations from the 2022 Parks, Recreation and Open Space Master Plan. This may include improvements at existing parks, currently underdeveloped parks, or new park spaces.
Project No.	8109
Division	810 - Parks & Recreation
Asset Category	Parks
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Park Impact Fees	50,000	75,000	125,000	125,000	125,000	125,000	625,000
TOTAL	25,000	100,000	125,000	125,000	125,000	125,000	625,000

Project Charters Funded

PUBLIC ART INSTALLATION

Project Description This project provides for the installation and maintenance of a public art piece on City property.

Project No. 8114
Division 810 - Parks & Recreation
Asset Category Public Spaces
O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Contributions and Donations	-	-	150,000	-	-	-	150,000
TOTAL	-	-	150,000	-	-	-	150,000

TRAIL ASSESSMENT AND REPAIR

Project Description This project provides for the assessment and repair of open space trails damaged during the 2023 storm events.



Project No.	8112
Division	811 - Parks & Recreation
Asset Category	Trails and Open Space
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Park Impact Fees	-	250,000	-	-	-	-	250,000
TOTAL	-	250,000	-	-	-	-	250,000

Project Charters

Funded

FUEL REDUCTION PROJECT

Project Description

This project provides for the vegetation management of City Open Spaces for the purposes of reducing wildfire risk, intensity, and damage to persons and property.



Project No.	8113
Division	811 - Parks & Recreation
Asset Category	Trails and Open Space
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Federal Grants	-	50,000	150,000	125,000	-	-	325,000
State Grants	-	75,000	200,000	50,000	-	-	325,000
TOTAL	-	125,000	350,000	175,000	-	-	650,000

MCDOUGAL FIELD IMPROVEMENTS

Project Description	This project consists of the installation of synthetic turf at McDougal Park. Improvements to the girls' softball fields and soccer fields may include scoreboards, shade structures for dugouts and bleachers, and new site amenities. Construction funding has not yet been identified.
Project No.	8059
Division	812 - Parks & Recreation
Asset Category	Parks
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Athletic Field Maintenance	-	-	100,000	-	-	-	100,000
TOTAL	-	-	100,000	-	-	-	100,000

Project Charters

Funded

BEMONT SPORTS COMPLEX LIGHTING - SOUTH & MARINA FIELDS

Project Description This project includes upgrading the lighting control systems for the Marina and South Fields at the Belmont Sports Complex.

Project No. 8060
Division 812 - Parks & Recreation
Asset Category Facility
O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2023-24 ADOPTED	FY 2024-25 PLAN	FY 2025-26 PLAN	FY 2026-27 PLAN	FY 2027-28 PLAN	TOTAL
Athletic Field Maintenance	90,000	110,000	-	-	-	-	200,000
TOTAL	90,000	110,000	-	-	-	-	200,000

32585

TWIN PINES
PARK



CARLMONT
HIGH SCHOOL

BELMONT
Historical Society

Library

WATERDOG LAKE

Belameda
PARK

BARRETT
COMMUNITY CENTER

CARLMONT
SHOPPING CENTER

Belmont
KIOSK







DEFERRED CAPITAL MAINTENANCE

Deferred Capital Maintenance - Streets

The City's street infrastructure includes approximately 70 centerline miles (140 travel lane miles) of street pavement, as well as 8 traffic signals, 1,431 street lights, pedestrian and bicycle facilities, street signs and retaining walls.

The City's street pavement condition index (PCI) has been steadily improving during past several years due to a significant number of citywide capital improvement and maintenance projects. The PCI data are listed below:



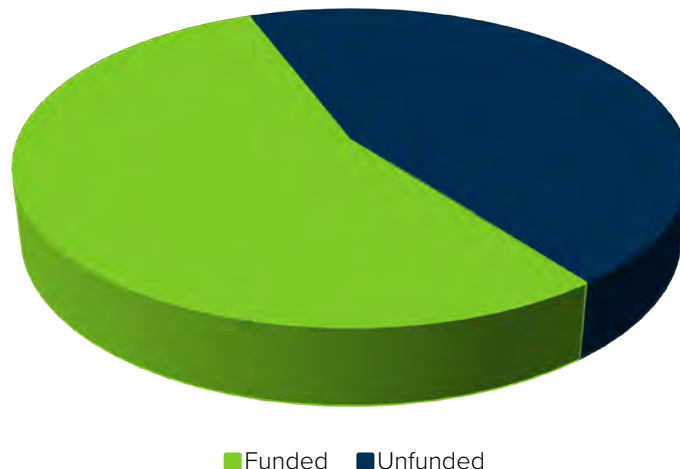
- 2014 PCI = 56
- 2017 PCI = 59
- 2020 PCI = 63
- 2022 PCI = 68

In addition, City staff have developed new pavement restoration standards that will require developers and utility companies to provide additional pavement restoration during private development projects and utility installation.

Beginning in FY 2017-18, the Governor authorized the Road Maintenance and Rehabilitation Account (RMRA) Fund to provide \$15 billion for local streets and roads over the next ten years, of which Belmont is expected to receive \$6.37 million. Additionally, Council initially determined to allocate a minimum of \$1,000,000 (or 80%) in Measure I resources towards the Street Repair and Related Improvement Program.

Remaining Gas Tax revenues are insufficient and the City's General Fund remains at risk from unanticipated failures and emergency response.

STREETS FUNDING LEVEL



Deferred Capital Maintenance - Streets

STREETS CAPITAL IMPROVEMENT PROJECTS

Sources:

Section 2130 (RMRA) Gas Tax 5-Year Projection	3,982,961
Measure I Tax 5-Year Projection	8,500,000
Measure A Tax 5-Year Projection	4,040,000
Measure W Tax 5-Year Projection	1,750,000
Traffic Impact Fees (non-recurring)	14,623,145
Infrastructure Repair (non-recurring)	500,000
Contributions from Other Agencies (non-recurring)	600,000
Grants (non-recurring)	3,684,680
Total Sources	37,680,786

Uses:

Pavement Maintenance (Distribution by Classification)^a

Preventative Maintenance and Rehabilitation Backlog	34,826,583
Pavement Rehabilitation and Slurry	7,450,190
Subtotal Pavement Maintenance	42,276,773

Priority Hillside Slippage Projects^b

Hillside Stabilization & RWR Projects	1,310,000
Priority Locations	3,400,000
Slide Repairs	560,000
Subtotal Priority Hillside Slippage Project Cost	5,270,000

Traffic Asset Renewal Projects

64 Lantern-style fixtures with direct burial wood poles	500,000
Streetlight Steel Pole Replacements	2,930,000
Subtotal Traffic Asset Renewal Project Cost	3,430,000

Traffic Control Devices / Intersection Improvements

Roundabouts	11,500,000
Other Intersection, Street Light and Signalization	1,374,680
Subtotal Traffic Control Devices / Intersection Improvement Costs	12,874,680

Street and Corridor Improvements / Plans

Street and Corridor Improvements	4,619,042
Plans and Studies	630,000
Subtotal Street and Corridor Improvements / Plans	5,249,042

Total Uses **\$69,100,495**

^a Level of expenditure recommended to address backlog of deferred activities (P-TAP 2021/2022 Pavement Management Report)

^b Estimate.

Deferred Capital Maintenance - Storm Drain

The City's drainage and water pollution prevention infrastructure consist of 28 miles of storm drain pipes and two (2) storm pump stations.

The existing 28 miles of storm lines are made up of:

1. Corrugated Metal Pipe (CMP) [11,300 feet citywide, 2.1 miles]
2. Reinforced Concrete Pipe (RCP) [132,800 feet citywide, 14.3 miles]
3. High-Density Polyethylene Pipe (HDPE) and Polyvinyl Chloride Pipe (PVC) [61,526 feet citywide, 11.6 miles]

Throughout the City are areas that do not have adequate drainage infrastructure.

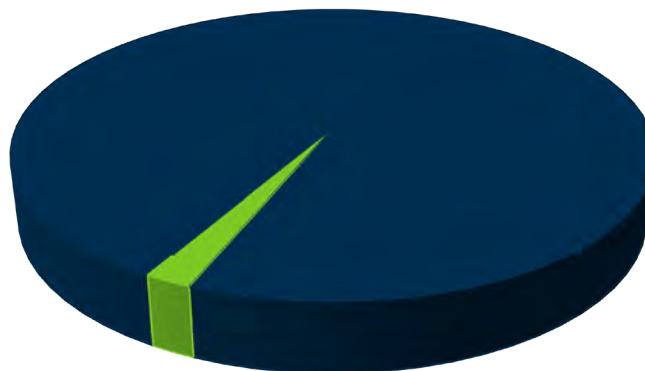
In 2009, the City completed a Storm Drainage Study which documented the existing City storm drainage system was deficient. The cost to correct the deficiencies was estimated at \$44 million. These costs were updated in late 2013, to an estimated \$571 million, as described on the following page. The City is nearing completion of the Storm Drain Master Plan Update project which will be using previously adopted 2007 Sanitary Sewer Master Plan as well as all subsequent studies, to identify strategies for planning, budgeting and improving the



City's storm drain system based physical condition of the system, and redevelopment plans. At the conclusion of the Storm Drain Mater Plan update, a prioritized short- and long-term Capital Improvement Program (CIP) plan with detailed descriptions and cost estimates will be prepared.

To the extent storm drainage infiltrates and intrudes into the City's sewer system, repairs can be made from sewer fees. Council determined initially to allocate \$300,000 annually in Measure I resources towards the repair and replacement of deficient pipes, installation of new storm pipes, where currently none exist, to help with storm and flooding issues, and installation of curb and gutter improvements. Otherwise, there is no dedicated revenue source for Storm Drain Infrastructure repairs and, as a consequence, the City's General Fund is exposed to risk from failures. A component of the 2024 Storm Drain Master Plan will be to analyze and recommend new, long-term funding sources for improving and maintaining the stormwater conveyance system, which was taxed and damaged during last winter's storms.

STORM DRAIN FUNDING LEVEL



■ Funded ■ Unfunded

Deferred Capital Maintenance - Storm Drain

STORM DRAIN CAPITAL IMPROVEMENT PROJECTS

Sources:

Measure I Tax (5-year average)	1,500,000
Storm Drainage (non-recurring)	1,470,000
Infrastructure Repair (non-recurring)	743,783
Contributions from Other Agencies (non-recurring)	1,000,000
Grants (non-recurring)	6,651,000
Total Sources	1,500,000

Uses:

Harbor Blvd Belmont Creek Bypass	42,500,000
Phase 2 Belmont Creek Restoration	5,000,000
Phase 2 Detention Basin	10,000,000
Storm Drain Master Plan CIP	6,000,000
Storm Drainage Rehabilitation	550,000
Measure I Storm Project	810,000
Storm Drainage CIP Project	800,000
Storm Drain System Master Plan Update	20,000
Redwood Shores Levee Project	100,000
Belmont Creek Restoration Project	958,783
Twin Pines Park Stormwater Capture Project	7,436,000
Total Uses	74,174,783

Deferred Capital Maintenance - Sewers

The City's sewer infrastructure consists of 80 miles of sewer pipelines, 10 sewer pump stations and approximately 3 miles of force (pressurized) mains.

Wastewater flows east to the Belmont Sewer Pump Station, operated by the Silicon Valley Clean Water (SVCW), located on Shoreway Road. The wastewater is then pumped to the SVCW sewer treatment plant in Redwood Shores for processing and discharge into the San Francisco Bay. The SVCW is currently replacing the Belmont Sewer Pump Station and associated force main with a gravity pipe. The project is anticipated to be completed in late 2023 or early 2024. The Hiller Gravity Pipe Replacement Project was constructed in summer 2022. The Hiller Sanitary Sewer Pump Station will be designed as part of the development at Old County Road and is anticipated for construction in 2024; City will be responsible for constructing these improvements.

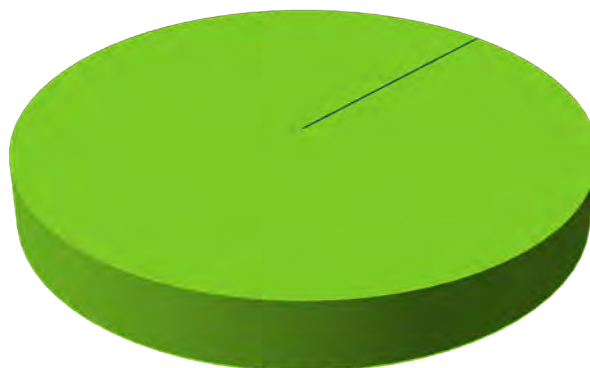


Many of Belmont's sewer pipelines were installed 50 to 90 years ago, and are in need of rehabilitation, replacement or upsizing. In addition, the pump stations and force mains are also in need of rehabilitation. The estimated costs of this work are noted on the following page. These costs exclude the deferred maintenance at the SVCW sewer treatment plant. That project is more than \$0.5 billion, of which Belmont is partially responsible. A separate fee has been adopted to pay for those costs.

Public Works is nearing completion of a Sanitary Sewer Master Plan Update that will use the previously adopted 2007 Sanitary Sewer Master Plan, as well as all subsequent studies, to identify strategies for planning, budgeting and improving the City's wastewater system based physical condition of the system, current flow demands, and redevelopment plans for the next 20-year horizon. At the conclusion of the Sanitary Sewer Mater Plan update, a prioritized short- and long-term Capital Improvement Program (CIP) plan with detailed descriptions and cost estimates will be prepared.

City Council has adopted a policy to fully fund sewer infrastructure from sewer fees. Public Works will also be implementing improved sewer lateral transfer of title and fats, oils, and grease policies and ordinances in the coming fiscal year.

SEWERS FUNDING LEVEL



■ Funded ■ Unfunded

Deferred Capital Maintenance - Sewers

SEWER CAPITAL IMPROVEMENT PROJECTS	
Sources:	
Sewer Fees (including Developer Contributions)	41,655,000
Total Sources	41,655,000
Uses:	
Sewer Gravity	
Residential Gravity Replacement	3,200,000
Basin Rehabilitation Projects	7,800,000
Subtotal Sewer Gravity	11,000,000
Pump Stations	
Pump Station Electrical Mechanical Repair	250,000
Pump Station Rehabilitation	60,000
Island Parkway Pump Station Rehabilitation	9,350,000
San Juan Pump Station Rehabilitation	1,900,000
Subtotal Pump Stations	11,560,000
Sewer Capacity Improvement Projects	
Sewer System Capacity Study Update	200,000
HIA Cost of Sewer Service Annexation	30,000
HIA Sewer CIP	7,000,000
Sewer Capacity Improvements	7,200,000
Sewer Rehabilitation - Annual	2,500,000
San Juan Sewer Main Capacity Improvements	1,935,000
Recycled Water Projects	230,000
Subtotal Sewer Capacity Improvement Projects	19,095,000
Total Uses	41,655,000

Deferred Capital Maintenance - Facilities

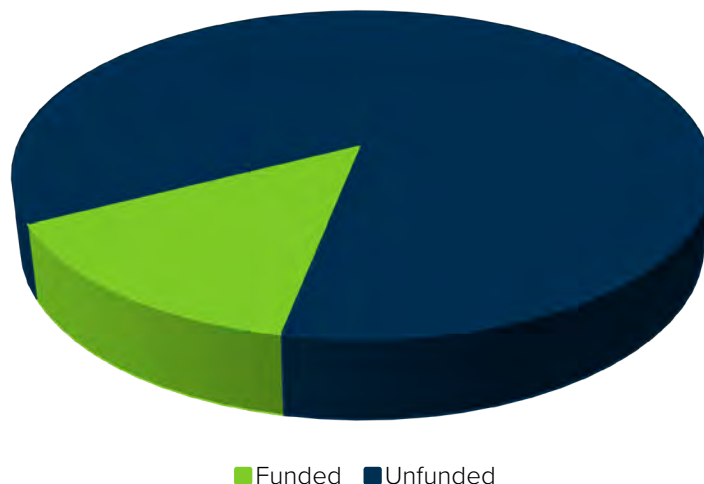
The City of Belmont manages over 160,000 square feet of built space in facilities spread across the City and construction over a period of over 100 years. The facilities require considerable investment to ensure continued use and resolve deferred maintenance issues, including:

- **The Manor Building**, consisting of 5,725 square feet and being one of the oldest buildings in Belmont, was constructed in 1908 and refurbished in 2009, will require a fire sprinkler system and lighting;
- **Barrett Community Center**, originally constructed in 1949 as a school, was converted to a community center, and is a facility that is at the end of its useful life. A conceptual design plan has been approved, and community support is being assessed;
- **Belmont Library**, built in 2006, is a heavily used facility that requires constant maintenance and presents challenges related to building style and type;
- **City Hall**, built in 1983, was substantially remodeled in 2006, and needs selected flooring replacement.
- **Fire Station 15**, located at the corner of Cipriani and Ralston, has been identified for replacement.



With the exception of the Belmont Library, which has a dedicated revenue source, the balance of facilities has no recurring revenue and represents a risk to the City's General Fund or Fire Protection District in the event of failure.

FACILITIES FUNDING LEVEL



Deferred Capital Maintenance - Facilities

FACILITIES CAPITAL IMPROVEMENT PROJECTS

Sources:

Library Maintenance & Operating Fund Balance	544,645
General Facilities Fund Balance	359,572
Facilities Management Fund (non-recurring)	350,000
Athletic Field Maintenance (non-recurring)	210,000
Belmont Fire Protection District Reserve Set-Aside	11,250,000
Total Sources	12,714,217

Uses:

Facilities

Barrett Community Center - Construction of building plus amenities	72,000,000
Fire Station 15 - Demolition and Replacement	14,500,000
Manor Building Fire Sprinklers & Lighting	55,000
Twin Pines Cottage Repairs & Bracing for Lower Level	88,000
Twin Pines Creekside Studio - Demolishment	200,000
Twin Pines Lodge, Paint, Roof Repairs	100,000
Conference Center HVAC	200,000
Manor Roof Replacement	220,000
TPSCC & Lodge Restroom Renovations	200,000
TPSCC Flooring Replacement	50,000
Library Flooring Replacement (& Painting #8108)	300,000
Belmont Community Center	130,000
EV Charging Stations	14,000
Recreation Facilities Improvements	350,000
McDougal Field Improvements	100,000
Belmont Sports Complex Lighting - South & Marina Fields	110,000
Total Uses	88,617,000

Deferred Capital Maintenance - Parks

The City of Belmont manages 16 parks, 11 athletic fields, and 335 acres of open space including 10 miles of trails, street medians, and rights-of-way which represent a significant public investment, but suffer from deferred maintenance.

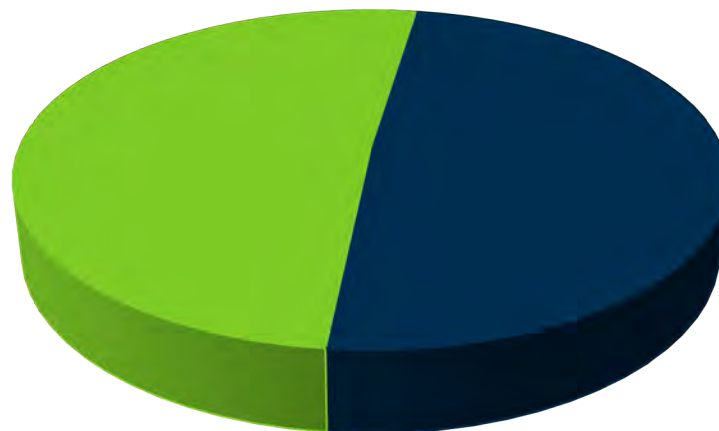


Belmont’s athletic fields are in need of renewal. The irrigation systems are antiquated, require constant repair and should be replaced. The turf suffers from broad leaf weeds and the irrigation systems do not function properly. The turf at the Belmont Sports Complex was replaced in 2020 to reduce maintenance, improve the environment, and provide extended all-weather playing surface.



Additional investment is needed to upgrade existing playgrounds and restrooms, complete additional park improvements, and perform trail maintenance in Belmont’s open space with the goal of reducing the danger of wildfire and enhancing the recreational use. The Parks, Recreation and Open Space (PROS) Master Plan is underway to assess and prioritize improvements. Park capital funding is subject to new development projects. Consequently, existing park facilities have little to no recurring funding, and are dependent upon the City’s General Fund in the event of failure.

PARKS FUNDING LEVEL



■ Funded ■ Unfunded

Deferred Capital Maintenance - Parks

PARKS CAPITAL IMPROVEMENT PROJECTS

Sources:

Planned Park In-Lieu Fees 5-Year Projection	-
Park Impact Fees 5-Year Projection	8,140,000
Athletic Field Maintenance Fees 5-Year Projection	598,465
Total Sources	8,738,465

Uses:

Parks

City and School District Athletic Fields (Fox, Ralston, McDougal, Cipriani, Nesbit, Central): Improvements to Irrigation, Turf, and Amenities	5,380,000
Twin Pines Park/Parks Master Plan – Creekside Restoration, Circulation Improvements, and Picnic Area Improvements, Plan Updates	485,000
Parks Recreation and Open Space (PROS) Plan Implementation Projects	550,000
Cipriani Park Construction	3,000,000
Cipriani Park Design	250,000
BSC Turf Replacement	5,000,000
Twin Pines Park Master Plan Implementation Projects	600,000
PROS Plan Phase 1 Implementation	575,000
Public Art Installation	150,000
Subtotal Parks	15,990,000

Open Space

Trail Maintenance, Erosion Control, and Fire Prevention Projects	100,000
Fuel Reduction Project	650,000
Open Space Trail Improvements	90,000
Park and Open Space Master Plan	30,000
Open Space Management Plan	50,000
Meadow Improvements	8,000
Meadow Improvements	42,000
Trail Assessment and Repair	250,000
Subtotal Open Space	1,220,000

Total Uses 17,210,000

CIP Unfunded Project Listing

DIVISION	PROJECT NAME	FY 2023-24	FY 2024-25
Parks	City and School District Athletic Fields (Fox, Ralston, McDougal, Cipriani, Nesbit, Central): Improvements to Irrigation, Turf, and Amenities	-	-
Parks	Twin Pines Park/Parks Master Plan – Creekside Restoration, Circulation Improvements, Picnic Area Improvements, and Plan Updates	-	242,500
Parks	Parks Recreation and Open Space (PROS) Plan Implementation Projects	-	250,000
Parks	Cipriani Park Construction	-	-
Parks	BSC Turf Replacement	-	-
Open Space	Trail Maintenance, Erosion Control, and Fire Prevention Projects	-	20,000
Facilities	Barrett Community Center – Construction of building plus amenities	-	500,000
Facilities	Manor Building Fire Sprinklers, & Lighting	-	-
Facilities	Twin Pines Cottage Repairs & Bracing for Lower Level	-	-
Facilities	Twin Pines Creekside Studio – Demolishment	-	-
Facilities	Twin Pines Lodge, Paint, Roof Repairs	-	-
Facilities	Fire Station 15 – Demolition and Replacement	-	-
Storm	Harbor Blvd Belmont Creek Bypass	-	-
Storm	Phase 2 Belmont Creek Restoration	-	-
Storm	Phase 2 Detention Basin	-	-
Storm	Storm Drain Master Plan CIP	-	-
Streets	64 Lantern-Style Fixtures with Direct Burial Wood Poles	-	125,000
Streets	Streetlight Steel Pole Replacements	-	-
Streets	Preventative Maintenance and Rehabilitation Backlog	-	33,008,945
Streets	Priority Locations	-	700,000
Total		-	34,846,445

CIP Unfunded Project Listing

FY 2025-26	FY 2026-27	FY 2027-28	FIVE-YEAR TOTAL	UNFUNDED 5+ YEARS
1,076,000	1,076,000	1,076,000	3,228,000	2,152,000
242,500	-	-	485,000	-
300,000	-	-	550,000	-
-	-	-	-	3,000,000
-	-	-	-	5,000,000
20,000	20,000	20,000	80,000	20,000
500,000	-	10,000,000	11,000,000	61,000,000
-	-	-	-	55,000
-	-	-	-	88,000
-	-	-	-	200,000
-	-	-	-	100,000
-	-	-	-	14,500,000
-	2,500,000	40,000,000	42,500,000	-
5,000,000	-	-	5,000,000	-
-	5,000,000	5,000,000	10,000,000	-
2,000,000	2,000,000	2,000,000	6,000,000	-
125,000	125,000	125,000	500,000	-
-	-	-	-	2,930,000
490,837	738,264	588,537	34,826,583	948,925
800,000	900,000	1,000,000	3,400,000	5,000,000
10,554,337	12,359,264	59,809,537	117,569,583	94,993,925



Carlmont High School

EVENT	HEAT	HOME	GUEST
LANE PLACE	TIME	LANE PLACE	TIME

Home of the Scots

3 FT 6 IN

3 FT 6 IN



APPENDIX

Financial Policies

STATEMENT OF PURPOSE

The City of Belmont has evolved with a variety of financial policies that can be found in many different sources, including City Council resolutions and budget documents. The set of policies within this document, accompanying each year with the City's budget, serves as a central reference point of the most important of our policies, which are critical to the continued financial health of our local government.

Written financial policies have many benefits, such as assisting elected officials and staff in the financial management of the City, saving time and energy when discussing financial matters, engendering public confidence, and providing continuity over time as elected officials and staff members change. While these policies will be amended periodically, they provide the basic foundation and framework for many of the issues and decisions facing the City. They promote sound financial management and assist in the City's stability, efficiency, and effectiveness.

The following policies are divided into ten (10) general categories for ease of reference. These categories include:

1. **General Policies**
2. **Accounting, Auditing, and Financial Reporting Policies**
3. **Fund Balance and Reserve Policies**
4. **Pension and Retirement Funding Policies**
5. **Internal Service Fund Policies**
6. **Debt Policies**
7. **Revenue Policies**
8. **Capital Improvement Policies**
9. **Investment Policies**
10. **Operating Budget Policies**

Except as otherwise noted, all policies included in this document are currently adhered to.

Additionally, included at the end of this section are specific policy benchmarks along with their status.

GENERAL

The City will:

- Manage its financial assets in a sound and prudent manner.
- Maintain and further develop programs to ensure its long-term ability to fund core services and pay all costs

necessary to provide the level and quality of service required by its citizens.

- Establish and maintain investment policies that are in accordance with State laws.

ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

Financial Information

The City of Belmont will provide all financial information in a thorough, timely fashion, and in a format that is easy for City Council, citizens, and City employees to understand and utilize.

Accounting Standards

The City's accounting of financial systems shall be maintained in accordance with Generally Accepted Accounting Principles (GAAP), standards of the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA).

Annual Audit

An independent public accounting firm will perform an annual audit, and its opinions will be included in the Annual Comprehensive Financial Report and presented to the Audit Committee at a public meeting.

It is the City's goal to maintain accounting records, processes, and procedures in such a manner as to receive an unmodified audit opinion and to maintain a Certificate of Achievement for Excellence in Financial Reporting from the GFOA.

FUNDING BALANCE AND RESERVES

The City utilizes a variety of accounting funds for recording revenues and expenditures of the City. At the end of each fiscal year-end, appropriated expenditure authority lapses, with the exception of operating expenses and capital project spending that have been incurred but not paid (encumbered). The remaining dollars left in each fund constitute available funds of the City. The City's fund balances are classified in accordance with GAAP which require the City to classify its fund balances based on spending constraints imposed on the use of resources. For programs with multiple funding sources, the City prioritizes and expends funds in the following order:

Financial Policies

Restricted, Committed, Assigned, and Unassigned. Each category in the following hierarchy is ranked according to the degree of spending constraint:

- **Nonspendable** fund balances represent balances that do not represent available, spendable resources even though they are a component of assets. Fund balances required to be maintained intact, such as assets not expected to be converted to cash, including prepaids, notes receivable, and land held for resale are included.
- **Restricted** fund balances have external restrictions imposed by creditors, grantors, contributors, laws, regulations, or enabling legislation which requires the resources to be used only for a specific purpose.
- **Committed** fund balances have constraints imposed by resolution of the City Council which may be altered only by resolution of the City Council.
- **Assigned** fund balances are amounts constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. Intent is expressed by the City Council or its designee and may be changed at the discretion of the City Council or its designee. Through a Council Resolution, the City Council has designated the City Manager to determine the amount of assigned fund balances.
- **Unassigned** fund balance represents residual amounts that have not been restricted, committed, or assigned. The residual classification for the General Fund, the only governmental fund that can report a positive unassigned fund balance. Other funds might have a negative unassigned fund balance due to overspending restricted, committed, or assigned amounts.

General Fund

The General Fund reserve will be targeted in an amount equal to at least 33% of the annual General Fund operating expenditure budget, with a \$5 million minimum. This reserve is designed to be used in the event of significant financial emergency: for catastrophic events such as an earthquake, and for service stability to moderate the impact of economic cycles. City Council may, at its discretion, reserve additional funds above the minimum. Such additional reserves may be set aside for specific purposes, such as capital projects, for known significant future cost items, or as general operational reserves.

In addition, the City Council utilizes long term forecasting to determine the adequacy of the General Fund reserve. Consistent with GFOA best practice, the General Fund reserve often may require a level of reserve significantly in excess of the recommended minimum or target levels, when considering the balance in context with the results of long-term forecast, thereby avoiding the risk of placing too much emphasis upon the level of reserve in the General Fund at any one time.

The City Council also established a \$250,000 Contingency appropriation that may be used to pay for an emergency or an uncertain occurrence. The use of contingency funds requires City Council approval.

PENSION AND RETIREMENT FUNDING

The City contracts with the California Public Employees' Retirement System (CalPERS) for pension benefits. The City will make minimum annual payments for the employer share equal to the required Annual Required Contribution (ARC) established by actuarial valuation but, in any given year, no less than the normal cost.

INTERNAL SERVICE FUND

Fleet and Equipment Management Fund

The City will annually budget sufficient funds to provide for the orderly replacement of the City's vehicles, equipment, and other major capital outlay, including technology. Replacement of these assets will be funded through user departments, which are adjusted annually based on the departments' proportionate share of estimated expenses. Sufficient reserves will be maintained in the Fleet and Equipment Management Fund to provide for the scheduled replacement of assets at the end of their useful lives.

Facilities Management Fund

The City will annually budget sufficient funds to provide for orderly facilities maintenance and repair, and replacement of furnishings. The fund is supported by charges to user departments which are adjusted annually based on the department's proportionate share of estimated expenses. Sufficient reserves will be maintained in the Facilities Management Fund to provide for building maintenance and repair, and replacement of furnishings at the end of their useful lives.

Financial Policies

Risk Management Funds

The City maintains a Liability Insurance Fund and a Worker's Compensation Insurance Fund for the purpose of property, liability, and workers' compensation expenses. The funds are supported by charges to other City funds for the services it provides. These annual charges for service shall reflect historical experience and shall be established to approximately equal the annual expenses of the funds. The City is a member of the Public Risk Innovation, Solutions, and Management (PRISM) for general liability, worker's compensation and other coverage. PRISM is a public entity risk pool of cities and counties within California. Loss contingency reserves established by PRISM are funded by contributions from member agencies. The City will pay an annual contribution to PRISM, which includes its pro rata share of excess insurance premiums, charges for pooled risk, claims adjusting and legal costs, and administrative and other costs to operate the risk pool.

The City will complete an actuarial valuation of these funds every other year. Separate reserves shall be maintained for current and long-term general liability and workers' compensation liability at a level which will adequately fund the City's potential loss exposure in each area. The practice is to establish reserves in both funds at least at the marginally acceptable level as determined by the actuarial report.

DEBT

The City is bound by a provision in State law limiting indebtedness for California cities to 15% of the assessed value of all real and personal property of the City. The City has been prudent in its use of debt to finance projects and major purchases. Prior to the issuance of any debt, the funding source for the debt service is identified and designated. The level of debt to which the City obligates itself is managed within available resources and represents a minimal cost to general taxpayers. By managing the repayment of new debt, current City operations are not affected.

REVENUE

General Fund Revenue

To shelter itself from exposure from a decrease in any one revenue source, the City will strive to develop and maintain a diversified and reliable revenue stream. Efforts

will be directed to optimize existing revenue sources while periodically reviewing potential new revenue sources. Budgeted revenues will be estimated conservatively using accepted standards and estimates provided by the state, other governmental agencies, or reliable economic forecasters, when available.

Grants

The City shall aggressively seek State and Federal financial support unless conditions attached to that assistance are contrary to the City's interest. Prior to applying for and accepting intergovernmental aid, the City will examine the matching requirements so that a source and availability of these funds may be determined before a grant application is made. Local tax dollars will not be used to make up for losses of intergovernmental aid without first reviewing the program and its merits.

User Service Fees

The City may impose user fees wherever appropriate. Such fees will recover the cost of providing the service, demonstrating a nexus to benefits received, including all direct and indirect costs, administrative overhead, depreciation, etc. By policy, Council may direct certain fees to be lowered for particular purposes. Waivers of user fees will be presented for Council approval as appropriate. Certain fees are based upon market conditions and are not subject to the limitations of cost recovery. These fees may be adjusted periodically by the City Council. In general, fees will be reviewed no less than annually to ensure that full cost recovery levels are identified.

CAPITAL IMPROVEMENT

Five Year Capital Improvement Program (CIP)

The City shall annually prepare a capital improvement spending program, projecting capital needs for a five-year period. The CIP shall provide for the systematic repair and/or replacement of existing capital assets. The CIP shall directly relate to the long-range plans and policies of the City. Operating funds to maintain capital improvements and additional staff needs will be estimated and identified prior to making the decision to undertake a specific capital improvement. The capital projects fund appropriations are valid for the life of the projects. The first year of the five-year CIP will be consistent with, and adopted as a component of, the annual operating budget.

Financial Policies

Enterprise Fund Capital Improvements

Capital Improvements funded from the Enterprise Fund shall be paid for in combination of “pay-as-you-go” financing and the use of long-term debt. The City shall periodically review its enterprise capital needs and establish capital spending plans that are appropriate and reflect a combination of debt and “pay-as-you-go,” while attempting to keep the enterprise service rates competitive with those in the surrounding area.

INVESTMENT

The City Council shall annually review and update, or modify as appropriate, the City’s investment policy. Reports on the City’s investment portfolio shall be developed and presented to the City Council regularly. City funds will be managed in a prudent and diligent manner with emphasis on safety, liquidity, and yield, in that order.

OPERATING BUDGET

Balanced Operating Budget

The City Council and Belmont Fire Protection District (BFPD) Board shall adopt a balanced budget where operating revenues are equal to, or exceed, operating expenditures. Any year-end operating surpluses will revert to unappropriated balances for use in maintaining reserve levels set by policy or available for capital projects and/or “one-time only” expenditures.

Budget Document

The budget document shall serve as the official financial plan for the City. It will serve as the policy document of the City Council for implementing Council goals and objectives. The budget shall provide staff the resources necessary to accomplish City Council determined service levels.

The City Manager shall annually prepare and present a proposed operating budget to the City Council and BFPD Board, and City Council and BFPD Board shall adopt said budget no later than June 30 of each year.

Budget Control and Accountability

Department heads are responsible for containing expenditures within their budgeted appropriations as approved by the City Council. The City Manager is authorized to transfer appropriations between any departments that do not exceed the total appropriations of any fund. Subsequent to the adoption of the budget, all additional changes to the budget that have a financial impact at the fund level require City Council approval. Unencumbered operating appropriations lapse at year end, while capital improvement appropriations are carried over to subsequent years until projects are completed.

Financial Policies

POLICY STATUS

ACCOUNTING

Benchmark The City's accounting of financial systems shall be maintained in accordance with Generally Accepted Accounting Principles (GAAP), standards of the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA).

Status **Met**

Benchmark It is the City's goal to maintain accounting records, processes, and procedures in such a manner as to receive an unmodified audit opinion and to maintain a Certificate of Achievement for Excellence in Financial Reporting from the GFOA.

Status **Met**

RESERVE/SINKING FUND

Benchmark The General Fund reserve will be maintained at a \$5 million minimum, with a target amount equal to at least 33% of the annual General Fund operating expenditure budget.

Status **Met. FY 2021-22 General Fund reserve was at least 33% of the annual General Fund operating expenditure budget.**

Benchmark Through the use of the Fleet and Equipment Management Fund, the City will annually budget sufficient funds to provide for the orderly replacement of the City's vehicles, equipment, and other major capital outlay, including technology.

Status **Met**

Benchmark Through the use of the Facilities Management Fund, the City will annually budget sufficient funds to provide for the orderly building maintenance and repair.

Status **Met**

Benchmark The City shall maintain reserves in the Liability Insurance Fund and Workers' Compensation Fund at least at the marginally acceptable level as determined by the actuarial valuation report.

Status **Reserves have been maintained at the conservative level for both funds. This level is four notches above the City's policy goal.**

REVENUE

Benchmark Budgeted revenues will be estimated conservatively using accepted standards and estimates provided by the state, other governmental agencies, or reliable economic forecasters when available.

Status **Met**

Benchmark The City shall actively pursue federal, state, and other grant opportunities when deemed appropriate.

Status **Met. Continuing to assess and apply for grants with a focus on ensuring matching funds are identified, as applicable, and ongoing costs are considered.**

Benchmark User service fees will be reviewed no less than annually to ensure that full cost recovery levels are identified.

Status **Met**

Financial Policies

CAPITAL IMPROVEMENT

Benchmark The City shall annually prepare a capital improvement spending program (CIP), projecting capital needs for a five-year period. The first year of the five-year CIP will be consistent with, and adopted as a component of, the annual operating budget.

Status **Met**

INVESTMENT

Benchmark City funds will be managed in a prudent and diligent manner with an emphasis on safety, liquidity, and yield; in that order.

Status **Met**

Benchmark The City Council shall annually review and update, or modify as appropriate, the City's investment policy.

Status **Met**

OPERATING BUDGET

Benchmark The City Council and Belmont Fire Protection District (BFPD) Board shall adopt a balanced budget where operating revenues are equal to, or exceed, operating expenditures.

Status **Met**

Benchmark The City Manager shall annually prepare and present a proposed operating budget to the City Council and BFPD Board, and City Council and BFPD Board shall adopt said budget no later than June 30 of each year.

Status **Met**

Gann Appropriations Limit

Gann Appropriations Limit as Defined in Article XIII B of the California State Constitution

The voters of California, during a special election in 1979, approved Article XIII-B of the California State Constitution. Informally known as the “Gann Initiative,” Article XIII-B provides limits regarding the total amount of appropriations in any fiscal year from “the proceeds of taxes.”

The State Legislature, in 1980, added Section 7900 et seq. to the Government Code, providing that the governing body of each local jurisdiction must establish, by resolution, an appropriations limit for the following year. The appropriations limit for any fiscal year was equal to the previous year’s limit, adjusted for population changes and the changes in the US Consumer Price Index (or California per capita personal income, if smaller). The necessary statistical information is provided by the California Department of Finance.

However, the original Article XIII-B (Proposition 4) and its implementing legislation were modified by Proposition 111 and SB 88 by the voters in June 1990. The changes were incorporated into the fiscal year 1990-91 and fiscal year 1991-92 appropriations limits. Beginning with the fiscal year 1990-91 appropriations limit, a city may choose annual adjustment factors. The adjustment factors include the growth in the California per capita income or the growth in the non-residential assessed valuation due to construction within the City and the population growth within the County or the City.

The tables below provide the calculation for the appropriations limit for fiscal year 2023-24. The adjustment factors utilized for the fiscal year 2023-24 calculation include the growth in California per capita income and the population growth within the County of San Mateo. Those two factors yielded the most favorable appropriations limit for the City and the Belmont Fire Protection District.

CITY OF BELMONT APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023-24		AMOUNT	SOURCE
A	Last Year's Limit	21,175,832	FY 2022-23 Limit
B	Adjustment Factors		
	1. Population	0.9957	CA Dept. of Finance
	2. Inflation	1.0444	CA Dept. of Finance
		1.0399	B1*B2
	Total Adjustment %	0.0399	B1*B2-1
C	Annual Adjustment	845,108	A*B
D	This Year's Limit	22,020,940	A+C

BELMONT FIRE PROTECTION DISTRICT APPROPRIATIONS LIMIT FOR FISCAL YEAR 2023-24		AMOUNT	SOURCE
A	Last Year's Limit	13,500,207	FY 2022-23 Limit
B	Adjustment Factors		
	1. Population	0.9957	CA Dept. of Finance
	2. Inflation	1.0444	CA Dept. of Finance
		1.0399	B1*B2
	Total Adjustment %	0.0399	B1*B2-1
C	Annual Adjustment	538,781	A*B
D	This Year's Limit	14,038,988	A+C

Legal Bonded Debt Margin

California Government Code, Section 43605 sets the debt limit at 15% of the secured property assessed value of the city. The Code section was enacted prior to the change in basing assessed value to full market value when it was previously 25% of market value. Thus, the limit shown as 3.75% is one-fourth the limit to account for the adjustment of showing assessed valuation at full cash value. Using this adjusted methodology, the calculation below shows the debt limit and legal bonded debt margin based on FY 2022-23 assessed value, and the corresponding table includes historical values.

CITY OF BELMONT LEGAL BONDED DEBT MARGIN FOR FISCAL YEAR 2022-23	
Assessed Valuation	
Secured property assessed value, net of exemptions	9,148,680,593
Bonded Debt Limit	
3.75% of assessed value	343,075,522
Amount of Debt Subject to Limit	
Total bonded debt	-
Less tax allocation bonds and sales tax revenue bonds, Certificate of Participation not subject to limit	-
Amount of debt subject to limit	-
Legal Bonded Debt Margin	343,075,522

Source: San Mateo County Assessor 2022-23 Combined Tax Rolls

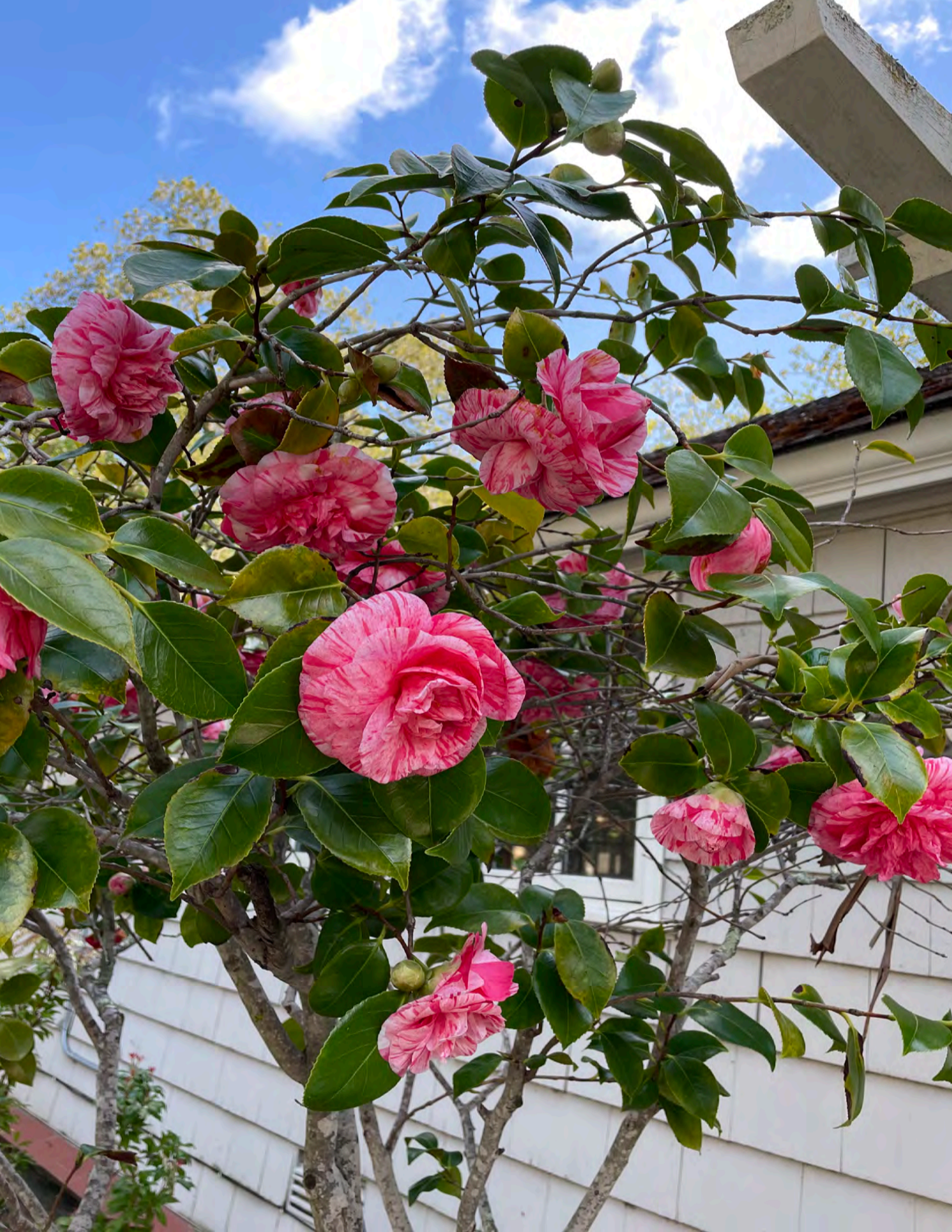
FISCAL YEAR	DEBT LIMIT	TOTAL NET DEBT APPLICABLE TO LIMIT	LEGAL DEBT MARGIN	TOTAL NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT
2011-12	172,842,923	-	172,842,923	-
2012-13	178,916,858	-	178,916,858	-
2013-14	190,308,976	-	190,308,976	-
2014-15	200,849,889	-	200,849,889	-
2015-16	214,199,749	-	214,199,749	-
2016-17	230,075,502	-	230,075,502	-
2017-18	246,378,145	-	246,378,145	-
2018-19	264,366,934	-	264,366,934	-
2019-20	284,140,706	-	284,140,706	-
2020-21	302,531,239	-	302,531,239	-
2021-22	315,395,096	-	315,395,096	-
2022-23	343,075,522	-	343,075,522	-

Long-Term Debt

The City generally incurs long-term debt to finance projects or purchase assets, which will have useful lives equal to or greater than the related debt. The City's debt issues and debt service schedule are summarized below.

LONG-TERM DEBT	
Debt Service Fund	
Library Bond Debt Service	Special Tax Bonds Series 2004A (Fitch rating: AA) issued by the Community Facilities District No. 2000-1 to finance the construction, operations and maintenance of a new library. The library special taxes generated are legally restricted for the payment of principal and interest on these Library Mello-Roos bonds.
Special Revenue Fund	
Planned Park	Lease and sublease agreements with the County of San Mateo to finance turf replacement at the Belmont Sports Complex and Conference Center. While the pledge of sublease repayment to the County is from the General Fund, repayment will be made from Planned Park (Quimby/Park in Lieu) and Park Impact Fees.
Enterprise Funds	
Sewer Collections	2016 (Fitch rating: AA+) and 2019 (Fitch rating: AA+) sewer revenue bonds payable by sewer connection fees used for financing the City's operating costs associated with the operating of Silicon Valley Clean Water (SVCW). SVCW is a joint powers authority that manages wastewater treatment.
Sewer Treatment Facility	2022 sewer refunding bonds (private placement) and 2018 (Fitch rating: AA-) sewer revenue bonds payable by sewer treatment facility charges used to account for capital improvements made to the SVCW plant. Revenue for the improvements comes from the Sewer Treatment Facility Charge paid by users connected to the sanitary system.

DEBT SERVICE REQUIREMENTS								
Fiscal Year	Library Bond Debt Service		Planned Park		Sewer Collections		Sewer Treatment Facility	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023-24	410,000	220,225	584,023	83,977	940,000	1,544,446	1,741,000	1,090,798
2024-25	435,000	195,931	596,729	71,271	990,000	1,496,195	1,140,000	1,048,284
2025-26	460,000	170,200	609,489	58,511	1,035,000	1,445,571	1,175,000	1,011,286
2026-27	485,000	143,031	622,522	45,478	1,090,000	1,392,447	1,212,000	972,943
2027-28	515,000	114,281	635,757	32,243	1,145,000	1,348,271	784,000	938,162
2029-2033	1,730,000	152,950	978,741	23,259	6,295,000	6,123,577	3,799,000	4,221,136
2034-2038	-	-	-	-	7,605,000	4,808,231	3,727,000	3,368,010
2039-2043	-	-	-	-	9,140,000	3,229,640	4,520,000	2,363,000
2044-2048	-	-	-	-	8,290,000	1,297,906	5,770,000	1,083,250
2049-2050	-	-	-	-	2,080,000	105,250	1,335,000	33,375



Glossary

Administrative and Other

A budget category which accounts for all administrative support, vehicle usage, equipment usage, debt service, and other uses required to support the division.

Allocation

The division of tax proceeds among local agencies.

Appropriation

Money budgeted for a given program. Appropriations are the means by which legal authority is given to expend public money. The appropriation is the maximum level of expenditure authorized.

Audit

A review of the City's accounts by an independent certified public accounting firm to verify that the City's financial statements accurately reflect the City's financial position.

Budget

A plan of financial and program operation which lists appropriations and the means of financing them for a given time period. Belmont adopts a one-year plan.

California Government Code

State Legislation providing the legal framework for Municipal operations.

Capital Asset

Assets of significant value and having a useful life of several years. Capital assets are also called fixed assets.

Capital Improvements

Physical improvements which typically cost over \$25,000 and have a useful life of a year or more and involve the construction or reconstruction of a physical asset. Examples are street improvement projects, park improvement projects, infrastructure improvements and facility construction.

Capital Improvement Program (CIP)

An ongoing plan of single and multiple-year capital expenditures, which is updated annually.

Capital Outlay

A budget category that accounts for land, land improvements, buildings, furniture, equipment and rolling stock. Also known as Capital Assets, expenditures typically exceed \$5,000 and have a useful life of one year or more.

City Municipal Code

City Legislation providing the legal framework for the operations of the City.

Department

An organizational unit comprised of divisions and managed by a single director.

Division

The detailed activity designed to provide a service to the public which is the budgeted level for expenditures.

Encumbrance

Financial commitments related to unperformed services or contracts for goods for which part of an appropriation has been reserved.

Enterprise Fund

A fund type that can be used to account for operations that are financed and operated in a manner similar to private enterprise where costs of providing a service is recovered through user charges.

Expenditure

Appropriated funds which have been spent.

Fiscal Year (FY)

A twelve-month period of time used for budgeting, accounting or tax collection purposes. California municipalities operate on a July 1 to June 30 fiscal basis.

Full Time Equivalent (FTE)

Conversion of a position to full-time equivalent. For example, one person working half time would count as 0.50 FTE; one person working full time would count as 1.00 FTE.

Fund

An independent fiscal and accounting term used to record all financial transactions related to the specific purpose for which the fund was created.

General Accepted Accounting Principles (GAAP)

Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund

The City's principal operating fund, which is supported by general taxes and fees and which can be used for any legal governmental purpose.

Grant

Contributions or gifts of cash or other assets from another governmental entity to be used or expended for a specific purpose, activity or facility.

In-Lieu Tax

Tax levied in place of another tax or taxes. The State of California provides in-lieu motor vehicle fees to local governments to compensate for local personal property, not subject to property tax.

Internal Service Charges

The charges to user departments for internal services provided by another government agency, such as data processing, or insurance funded from a central pool.

Internal Service Fund

A fund which is used to finance and account for goods and/or services provided by one City department to other City departments on a cost-reimbursement basis.

Personnel

A budget category which accounts for all salary and personnel related benefits required to support the planned level of program or activity.

Proposition 4

Article XIII B of the California Constitution which limits appropriations to the level of proceeds of taxes.

Proposition 13

Article XIII A of the California Constitution which imposes a 1% limit on property taxes, restricts assessments and places limitations on the levy of new taxes.

Proprietary Fund

A term also used to describe funds that are accounted for on a "flow of economic resources" measurement basis and on a full accrual accounting basis. Enterprise funds and internal service funds are classified as proprietary funds.

Revenue

Amounts received for taxes, licenses, permits and fees, intergovernmental sources, service charges, interest and use of property and other income.

Special Revenue Fund

A fund used to account for revenue sources that are restricted by law or administrative action to expenditures for specified purposes.

Structural Deficit

The permanent financial gap that results when ongoing revenues do not match or keep pace with ongoing expenditures.

Supplies and Services

A budget category, which accounts for all supplies, goods and services required to support the division.

Operating Changes

DESCRIPTION	DEPARTMENT
Reallocate 1.0 FTE Human Resources Director to 1.0 FTE Administrative Services Director as part of the organization restructure that combines Human Resources and Information Technology to Administrative Services Department.	Administrative Services
Reallocate 1.0 FTE Information Technology Director to 1.0 FTE Information Technology Manager as part of the organization restructure that combines Human Resources and Information Technology to Administrative Services Department.	Administrative Services
Reallocate 2.0 FTE Technology Specialist I/II/III to 2.0 FTE Business System Analyst to support business systems and applications and as part of the organization restructure that combines Human Resources and Information Technology to Administrative Services Department.	Administrative Services
Temporary funding freeze for 1.0 FTE vacant Technology Specialist I/II/III.	Administrative Services
Reallocate 1.0 FTE vacant Executive Assistant to City Manager to 1.0 FTE Management Analyst I/II to support overall administrative operations.	City Manager
Reallocate 1.0 FTE vacant Principal Planner position to 1.0 FTE Deputy Director of Community Development and Planning position to focus on long range planning, HIA Annexation planning, housing, and increase development review and project capacity.	Community Development
Add 1.0 FTE Budget Manager position to support long-term financial planning and fiscal sustainability initiatives.	Finance
Temporary funding freeze for 1.0 FTE vacant Deputy Finance Director.	Finance
Reallocate 1.0 FTE Office Assistant to 1.0 FTE Administrative Assistant to support Parks and Recreation operational and commission needs.	Parks and Recreation
Increase per diem staff funding to provide additional administrative support.	Parks and Recreation
Add 0.75 FTE Recreation Specialist I/II to provide additional facility tours, support rental services, and provide administrative support to recreation staff.	Parks and Recreation
Reduce per diem staff funding to reflect addition of 0.75 FTE Recreation Specialist I/II.	Parks and Recreation
Reallocate 1.0 FTE Police Officer to 1.0 FTE Police Corporal to solidify oversight of the CARE program and continued development in the department's succession planning.	Police
Add 1.0 FTE Police Dispatcher to serve as the City's Public Safety Access Point (PSAP) for all emergency communications.	Police
Reduce overtime and per diem costs to reflect addition of 1.0 FTE Police Dispatcher.	Police
Add funding for police radios to support operational needs.	Police
Reallocate 1.0 FTE vacant Assistant Civil Engineer to 1.0 FTE Senior Civil Engineer to support delivery of capital improvement projects from increased development activity.	Public Works

CHANGES FROM PROPOSED TO ADOPTED BUDGET	DEPARTMENT
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N/A - There have been no changes from Proposed FY 2024 Budget to Adopted FY 2024 Budget.

Operating Changes

FUND	FY 2023-24 PERSONNEL HEADCOUNT	FY 2023-24 AMOUNT
General Fund	-	3,528
Fleet and Equipment Management	-	(57,698)
Fleet and Equipment Management	-	32,882
Fleet and Equipment Management	-	(192,746)
General Fund	-	26,249
Development Services, General Plan Maintenance	-	19,346
General Fund	1.00	224,353
General Fund	-	(228,001)
General Fund, Recreation, Library Maintenance and Operation, City Trees, and Facilities Management	-	19,980
Recreation	-	19,626
Facilities Management	0.75	66,223
Facilities Management	-	(10,806)
General Fund	-	21,962
General Fund	1.00	177,873
General Fund	-	(91,000)
General Fund	-	162,736
Development Services, Sewer Collections	-	52,532
Total	2.75	247,039

Budget Adoption Documentation

RESOLUTION NO. 2023-051

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT ADOPTING FISCAL YEAR 2023-24 REVENUE, APPROPRIATIONS, AND CAPITAL IMPROVEMENT PROGRAM BUDGETS AND PERMANENT STAFFING PLAN FOR THE CITY OF BELMONT

WHEREAS, the City Council desires to have a fiscal and staffing plan for the City of Belmont in order to plan for anticipated revenues and control expenditures; and,

WHEREAS, the City Council and the Audit Committee reviewed the budgets for compliance with the goals and objectives of the community; and,

WHEREAS, the Planning Commission adopted a resolution finding the projects in the FY 2023-24 Capital Improvement Program (CIP) were consistent with the Belmont General Plan and Belmont Village Specific Plan (BVSP); and,

WHEREAS, the fiscal year revenue, appropriation, capital improvement program and permanent staffing plan for the City of Belmont are expressed in the fiscal year 2023-24 budget document; and,

WHEREAS, the State is underfunding property tax in lieu of vehicle license fees (VLF) for a fourth straight year, and for the first time ever, the State has rejected the reimbursement claim to backfill the VLF shortfall, making this major revenue source increasingly vulnerable, resulting in the projected impact of a loss of \$11 million over the next five years or \$34 million over the next ten years if the State continues to underfund VLF; and,

WHEREAS, General Fund balance reserves are currently being used to replace revenue shortfalls and maintain City services and quality of life, but the long-term use of fund balance to maintain services is not sustainable; and,

WHEREAS, current and projected City revenues are insufficient to consistently maintain the City's general fund at or above the City's General Fund policy target of 33% and minimum balance policy of \$5 million over a ten-year forecast; and,

WHEREAS, the City has implemented a number of cost saving strategies, however, the magnitude of the revenue shortfall greatly exceeds any additional savings that could practically be achieved through further cost cutting measures while maintaining City services and quality of life; and,

WHEREAS, the City Council has held public hearings on the programs and fiscal policies to obtain public comments regarding the Budget document.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The recitals above are true and correct.

Budget Adoption Documentation

SECTION 2. The revenue, appropriations and CIP budgets for Fiscal Year 2023-24 are adopted as shown in the following table:

		REVENUES		OPERATING INTERFUND TRANSFERS IN	OPERATING INTERFUND TRANSFERS OUT	EXPENDITURES	
Fund #	Fund Name		Use of Unassigned Fund Balance			Operating	CIP
General Funds							
101	General Fund	29,571,713	711,282	-	4,600,000	25,682,994	-
102	Measure I	2,309,306	-	-	-	-	589,820
General Funds Total		31,881,019	711,282	-	4,600,000	25,682,994	589,820
Special Revenue Funds							
205	Recreation	2,269,300	-	1,100,000	-	3,682,741	-
206	Library Maintenance & Operation	317,286	-	-	-	449,004	300,000
207	Athletic Field Maintenance	122,541	-	-	-	141,667	110,000
208	City Trees	15,467	-	-	-	85,054	-
209	Senior Services Donation	5,747	-	-	-	5,000	-
210	Development Services	4,248,070	-	1,000,000	-	6,509,266	-
212	General Plan Maintenance	530,913	-	-	-	1,124,198	-
225	Public Safety Grants	591	-	-	-	5,000	-
227	Supplemental Law Enforcement	175,095	-	-	-	127,063	-
231	Street Maintenance	1,399,709	-	2,500,000	-	2,605,599	-
232	Road Maintenance & Rehabilitation Account Street Project	700,282	-	-	-	-	818,842
233	Measure W	383,929	-	-	-	-	950,000
234	Street Improvement	1,248,550	-	-	-	74,912	1,235,570
237	Traffic Impact	1,627,017	-	-	-	-	-
239	Public Art	307,643	-	-	-	-	-
275	Affordable Housing	484,430	-	-	-	3,880,814	-
277	Inclusionary Housing	603,151	-	-	-	-	-
Special Revenue Funds Total		14,439,723	-	4,600,000	-	18,690,317	3,414,412

Budget Adoption Documentation

Capital Projects Funds							
308	General Facilities	13,937	-	-	-	9,296	364,000
310	Infrastructure Repair	44,257	-	-	-	-	485,000
312	Comcast	7,651	-	-	-	-	-
341	Planned Park	40,786	-	-	-	672,343	30,000
342	Park Impact Fees	2,707,070	-	-	-	-	485,000
343	Open Space ¹	-	-	-	-	-	-
399	Capital Improvement Projects	7,495,667	-	-	-	-	7,233,000
704	Special Assessment District	5,957	-	-	-	-	-
Capital Projects Funds Total		10,315,325	-	-	-	681,639	8,597,000
Debt Service Fund							
406	Library Bond Debt Service	675,054	-	-	-	680,656	-
Debt Service Funds Total		675,054	-	-	-	680,656	-
Enterprise Funds							
501-505	Sewer Collections	19,964,209	-	-	180,000	10,004,753	7,510,000
507	Sewer Treatment Facility	3,233,314	-	-	-	4,100,630	-
525	Storm Drainage	1,159,132	-	180,000	-	2,016,070	180,000
530	Solid Waste	633,825	-	-	-	566,669	-
Enterprise Funds Total		24,990,479	-	180,000	180,000	16,688,121	7,690,000
Internal Service Funds							
570	Workers' Compensation	889,224	-	-	-	731,447	-
571	Liability Insurance	848,443	-	-	-	1,124,099	-
572	Self-Funded Vision ¹	-	-	-	-	-	-
573	Fleet and Equipment Management	4,664,483	-	-	600,000	3,934,550	105,000
574	Facilities Management	2,862,467	-	600,000	-	2,455,327	150,000
575	Benefit Prefunding	1,483,265	-	-	-	1,357,455	-
Internal Service Funds Total		10,747,882	-	600,000	600,000	9,602,878	255,000
City*		82,805,782	711,282	5,380,000	5,380,000	62,423,728	20,546,232
223	Belmont Fire Protection District	17,229,098	-	-	-	12,784,473	50,000
Total Citywide		100,034,880	711,282	5,380,000	5,380,000	75,208,201	20,596,232

* Internal service charges and operating expenses from Internal Service Funds are not included in totals.

¹ Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

Budget Adoption Documentation

SECTION 3. The FY 2023-24 CIP budget reflects changes to the budget and accounting practices for the five-year CIP to enhance financial transparency and support project management. Beginning with FY 2023-24, appropriations for capital projects will be carried into subsequent fiscal years for the project's duration. Capital improvement appropriations authorized for FY 2022-23 are fully committed with any remaining balances carried forward into FY 2023-24.

SECTION 4. The City's Permanent Staffing Plan is established by position and classification at 144.25 full time equivalent positions for FY 2023-24. The City Manager, subject to compliance with all applicable City Code and Personnel Rules and Regulations, may revise the Permanent Staffing Plan provided that the total number of full-time, regular personnel citywide does not exceed the total number of authorized positions on the Permanent Staffing Plan approved by City Council.

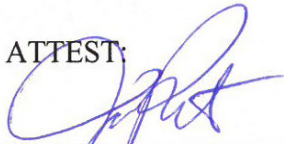
SECTION 5. The City Council authorizes the City Manager to correct minor drafting inaccuracies to effectuate the implementation of the FY 2023-24 Budget.

* * *

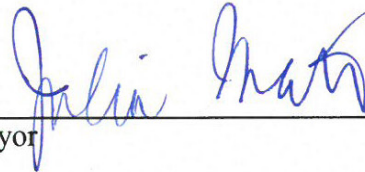
ADOPTED June 13, 2023 by the City of Belmont City Council by the following vote:

Ayes: Latimerlo, Pang-Maganaris, McCune, Hurt, Mates

ATTEST:

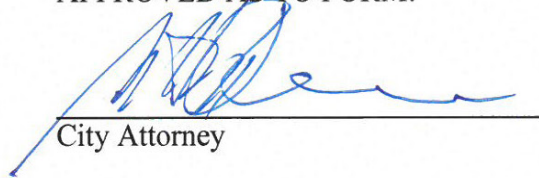


City Clerk



Mayor

APPROVED AS TO FORM:



City Attorney

Budget Adoption Documentation

RESOLUTION NO. 2023-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BELMONT FIRE PROTECTION DISTRICT ADOPTING FISCAL YEAR 2023-24 REVENUE AND APPROPRIATIONS BUDGETS, AND PERMANENT STAFFING PLAN FOR THE DISTRICT

WHEREAS, the Board desires to have a fiscal and staffing plan for the Belmont Fire Protection District in order to plan for anticipated revenues and control expenditures; and,

WHEREAS, the fiscal year (FY) revenue, appropriation, and permanent staffing plan for the District is expressed in the in the FY 2023-24 budget document; and,

WHEREAS, the Board and the Audit Committee reviewed the budgets for compliance with the goals and objectives of the community; and,

WHEREAS, the Planning Commission adopted a resolution finding the projects in the FY 2023-24 Capital Improvement Program (CIP) were consistent with the Belmont General Plan and Belmont Village Specific Plan (BVSP); and,

WHEREAS, the Board has held public hearing on the programs and fiscal policies to obtain public comments regarding the proposed budget document.

NOW, THEREFORE, the Board of Directors of the Belmont Fire Protection District resolves as follows:

SECTION 1. The revenue, appropriations, and CIP budgets for FY 2023-24 are adopted as shown in the follow table:

FY 2023-24		REVENUES	EXPENDITURES	
Fund #	Fund Name		Operating	CIP
223	Belmont Fire Protection District	17,229,098	12,784,473	50,000

SECTION 2. The FY 2023-24 CIP budget reflects changes to the budget and accounting practices for the five-year CIP to enhance financial transparency and support project management. Beginning with FY 2023-24, appropriations for capital projects will be carried into subsequent fiscal years for the project's duration. Capital improvement appropriations authorized for FY 2022-23 are fully committed with any remaining balances carried forward into FY 2023-24.


* * *

Budget Adoption Documentation

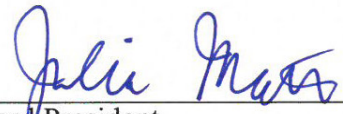
ADOPTED June 13, 2023 by the City of Belmont City Council by the following vote:

Ayes: Latimerlo, Pang-Maganaris, McCune, Hurt, Mates

ATTEST:

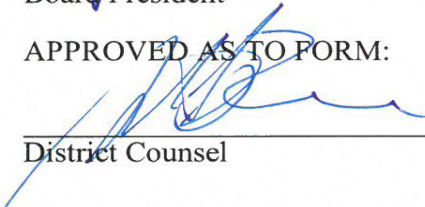


Board Secretary



Board President

APPROVED AS TO FORM:



District Counsel

Budget Adoption Documentation

RESOLUTION NO. 2023-053

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT ESTABLISHING THE ANNUAL SPECIAL TAX FOR COMMUNITY FACILITIES DISTRICT NO. 2000-1 (LIBRARY PROJECT) FOR FISCAL YEAR 2023-24 AND REQUESTING THE COUNTY OF SAN MATEO COLLECT THE SPECIAL TAX ON THE PROPERTY TAX ROLLS

WHEREAS, the City Council of the City of Belmont, California (hereinafter referred to as the “legislative body”), has initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors relating to the levy of a special tax in a community facilities district, as authorized pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act 1982,” being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. This Community Facilities District is designated as Community Facilities District No. 2000-1 (Library Project), hereinafter referred to as the “Community Facilities District”; and,

WHEREAS, this legislative body, by Ordinance as authorized by Government Code Section 53340, has authorized the levy of a special tax to pay for costs and expenses related to said Community Facilities District, and this legislative body is desirous to establish the specific rate of the special tax to be collected for the fiscal year.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The above is true and correct and adopted as findings.

SECTION 2. The specific rate and amount of the special tax for each Taxable Property (as such term is defined in the Rate and Method of Apportionment of Special Tax applicable to the Community Facilities District) is to be collected to pay for the costs and expenses for Fiscal Year 2023-24.

SECTION 3. The rate as set forth in Section 2 above does not exceed the amount as previously authorized by Ordinance of this legislative body and is not in excess of that as previously approved by the qualified electors of the Community Facilities District.

SECTION 4. The proceeds of the special tax shall be used to pay, in whole or in part, the costs and expenses of authorized “library project”; construction of a new City library located in the City, the necessary equipment and facilities required to relocate the existing library to the new location, and improvements to the park area adjacent to the library.

SECTION 5. The special tax shall be collected in the same manner as ordinary ad valorem property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for ad valorem taxes, and the Tax Collector is hereby authorized to include reasonable administrative costs incurred in collected any said tax.

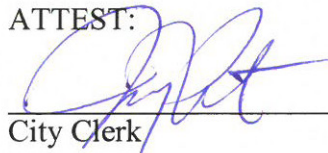
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Budget Adoption Documentation

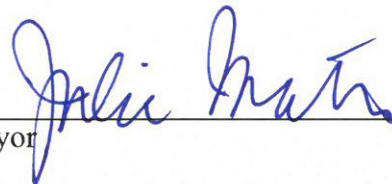
ADOPTED June 13, 2023 by the City of Belmont City Council by the following vote:

Ayes: Latimerlo, Pang-Maganaris, McCune, Hurt, Mates

ATTEST:

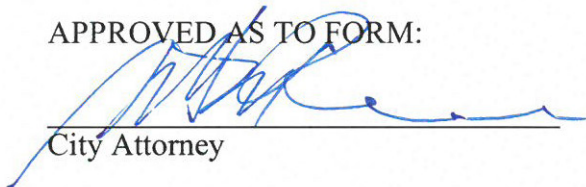


City Clerk



Mayor

APPROVED AS TO FORM:



City Attorney

Budget Adoption Documentation

RESOLUTION NO. 2023-054

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT MAKING FISCAL YEAR 2023-24 AMENDMENTS TO THE MASTER REVENUE SCHEDULE

WHEREAS, the City Council has determined the need to charge fees for general government, police, recreation, development, engineering, park in-lieu, sewer, storm drainage and other services; and,

WHEREAS, the City periodically reviews its fee schedules in order to ensure that fees are a reasonable estimate of the City's cost of providing certain services to those who pay the fees; and,

WHEREAS, staff reviewed and updated the Master Revenue Schedule to ensure that an appropriate fee is charged by reflecting one of the following adjustments:

Adjustment Type	Description	Amount
Consumer Price Index (CPI)	Applied annually to fees not specifically based on level of effort as well as park impact, traffic impact, and housing mitigation fees (in accordance with respective ordinances).	4.2%
Hourly Rate	Updated annually to reflect increases and decreases in productive hourly rates for services provided; varies by department.	Varies
Building Permit and Development Review Fees	Updated annually to reflect increase or decrease in building valuation fees based on a five-year average of operating costs.	12.3%
Level of Effort	Applied to reflect increase or decrease in level of effort to complete one unit of service.	Varies

WHEREAS, the City Council desires to have all fees located in one document; and,

WHEREAS, the City Council held a public hearing on June 13, 2023 and heard all objections or protests on the proposed fees; and,

WHEREAS, the City Clerk caused notice of the hearing to be published twice in a newspaper of general circulation in the City of Belmont, and the hearing was held at least 10 days after the first publication.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The proposed Fiscal Year 2023-24 additions and amendments to the existing City of Belmont fees, rates, fines, and other charges shown on Exhibit A are adopted.

SECTION 2. The City Manager is authorized and directed to compile the Master Revenue Schedule, and make such organizational and formatting changes reasonably necessary, to reflect the current fees, rates and other charges previously adopted by the City Council and to incorporate the amendments adopted herein.

Budget Adoption Documentation

SECTION 3. The City Manager is authorized and directed to include in the Master Revenue Schedule such fees, rates, fines, and other charges as may be adopted by the Belmont Fire Protection District.

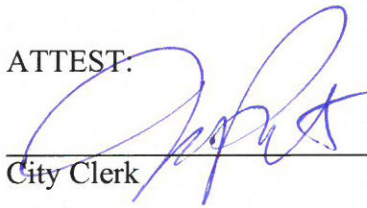
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ADOPTED June 13, 2023 by the City of Belmont City Council by the following vote:

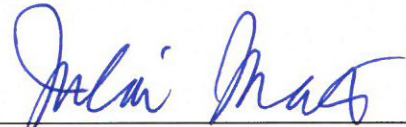
Ayes: Latimerlo, Pang-Maganaris, McCune, Hurt, Mates

ATTEST:

City Clerk

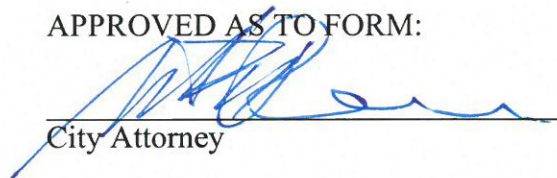


Mayor



APPROVED AS TO FORM:

City Attorney



Budget Adoption Documentation

RESOLUTION NO. 2023-052

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT ESTABLISHING THE CITY OF BELMONT'S APPROPRIATION LIMIT FOR FISCAL YEAR 2023-24

WHEREAS, Article XIII B of the California Constitution, enacted with the passage of Proposition 4 in 1979, with modifications under Proposition 111, passed by the voters of California in June 1990, and implemented by California Government Code Sections 7900, specifies appropriations of governmental entities may increase by an amount not to exceed the change in population and the change in either the California per capita income or the change in non-residential assessed valuation due to new construction within the City; and,

WHEREAS, documentation used in the determination of the fiscal year 2023-24 appropriations limit has been available to the public for 15 days before the City Council's determination in this matter, as required by Government Code Section 7910.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The Appropriations Limit for the City of Belmont for the fiscal year 2022-23 has been recalculated and corrected resulting in a higher appropriations limit at \$21,175,832 and for fiscal year 2023-24 the appropriations limit shall be \$22,020,940, as documented in Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. The inflation factor being utilized to calculate the fiscal year 2023-24 appropriations limit is the California per capita income.

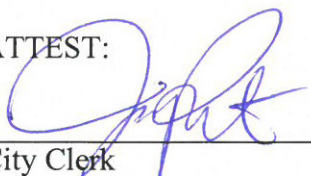
SECTION 3. The population factor being utilized to calculate the fiscal year 2023-24 appropriations limit is the County of San Mateo's population growth provided by the State of California Department of Finance.

* * *

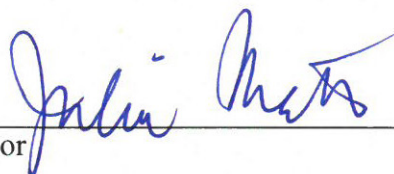
ADOPTED June 13, 2023 by the City of Belmont City Council by the following vote:

Ayes: Latimerlo, Pang-Maganaris, McCune, Hurt, Mates

ATTEST:

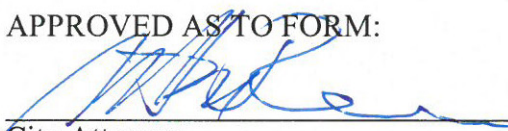


City Clerk



Mayor

APPROVED AS TO FORM:



City Attorney

Budget Adoption Documentation

EXHIBIT A
to
Resolution 2023-052

Gann Appropriate Limit Calculation

City of Belmont Appropriations Limit for Fiscal Year 2023-24		Amount	Source
A	Last Year's Limit	21,175,832	FY 2022-23 Limit
B	Adjustment Factors		
	1. Population	0.9957	CA Dept. of Finance
	2. Inflation	1.0444	CA Dept. of Finance
		1.0399	B1*B2
	Total Adjustment %	0.0399	B1*B2-1
C	Annual Adjustment	845,108	A*B
D	This Year's Limit	22,020,940	A+C

Budget Adoption Documentation

RESOLUTION NO. 2023-04

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BELMONT FIRE PROTECTION DISTRICT ESTABLISHING THE DISTRICT'S APPROPRIATION LIMIT FOR FY 2023-24

WHEREAS, Article XIII B of the California Constitution, enacted with the passage of Proposition 4 in 1979, with modifications under Proposition 111, passed by the voters of California in June 1990, and implemented by California Government Code Sections 7900, specifies appropriations of governmental entities may increase by an amount not to exceed the change in population and the change in either the California per capita income or the change in non-residential assessed valuation due to new construction within the City; and,

WHEREAS, documentation used in the determination of the fiscal year 2023-24 appropriations limit has been available to the public for 15 days before the City Council's determination in this matter, as required by Government Code Section 7910.

NOW, THEREFORE, the Board of Directors of the Belmont Fire Protection District resolves as follows:

SECTION 1. The Appropriations Limit for the Belmont Fire Protection District for the fiscal year 2022-23 has been recalculated and corrected resulting in a higher appropriations limit at \$13,500,207 and for fiscal year 2023-24 the appropriations limit shall be \$14,038,987, as documented in Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. The inflation factor being utilized to calculate the fiscal year 2023-24 appropriations limit is the California per capita income.


SECTION 3. The population factor being utilized to calculate the fiscal year 2023-24 appropriations limit is the County of San Mateo's population growth provided by the State of California Department of Finance.

* * *

ADOPTED June 13, 2023 by the City of Belmont City Council by the following vote:

Ayes: Latimerlo, Pang-Maganaris, McCune, Hurt, Mates

ATTEST:

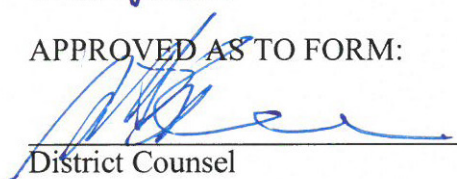


Board Secretary



Board President

APPROVED AS TO FORM:



District Counsel

Budget Adoption Documentation

EXHIBIT A
to
Resolution 2023-04

Gann Appropriate Limit Calculation

Belmont Fire Protection District Appropriations Limit for Fiscal Year 2023-24		Amount	Source
A	Last Year's Limit	13,500,207	FY 2022-23 Limit
B	Adjustment Factors		
	1. Population	0.9957	CA Dept. of Finance
	2. Inflation	1.0444	CA Dept. of Finance
		1.0399	B1*B2
	Total Adjustment %	0.0399	B1*B2-1
C	Annual Adjustment	538,781	A*B
D	This Year's Limit	14,038,988	A+C

