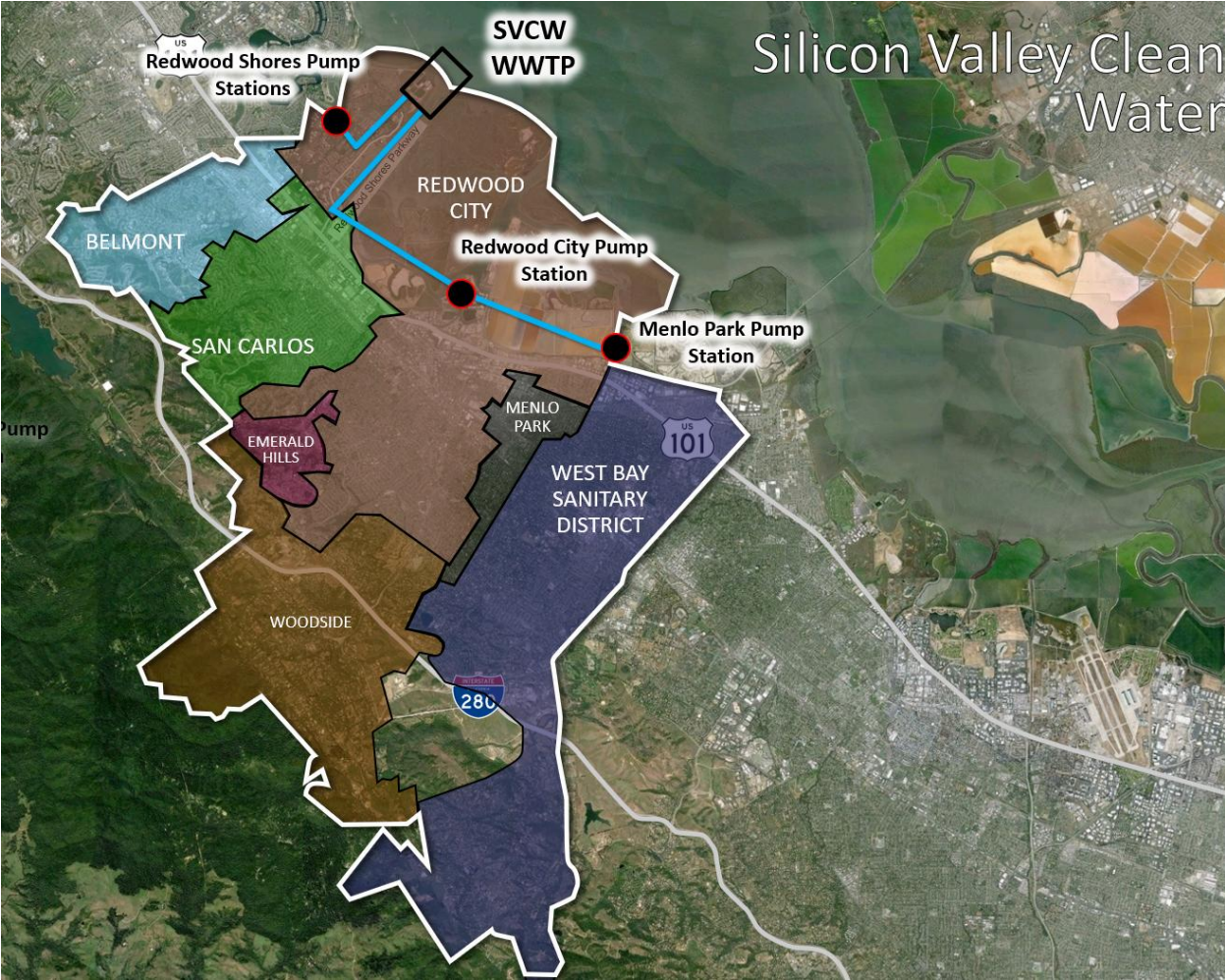




**2026-27 OPERATING BUDGET**

ADOPTED APRIL 09, 2026



## Commissioners

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Member Agency</u></b>
Neil Layton	Chair	City of San Carlos
Elmer Martinez Saballos	Vice Chair	City of Redwood City
Tom McCune	Secretary	City of Belmont
George Otte	Member	West Bay Sanitary District

## Contributing Staff

<b><u>Name</u></b>	<b><u>Title</u></b>
Matthew Zucca	Authority Manager
Matthew Anderson	Chief Financial Officer
Daniel Buenrostro	Chief Operating Officer
Kim Hackett	Authority Engineer
Jen Flick	Human Resources Director
Jeff Brubaker	Operations Director
Sameet Shankar	Maintenance Director
Tiffany Ishaya	Laboratory Director
Arvind Akela	Engineering Director
David Lee	Safety Director
Robert Chapman	Information Systems Director
Cindy Hui	Accounting Supervisor

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April 09, 2026

Honorable Chair and Members of the Commission:

I am pleased to transmit the Fiscal Year 2026–27 Proposed Budget for Silicon Valley Clean Water (SVCW) for your review and consideration. This budget has been prepared in accordance with the Agency’s adopted financial policies and reflects staff’s continued focus on financial sustainability, regulatory compliance, and the reliable delivery of wastewater conveyance and treatment services to our Member Agencies.

The proposed FY 2026–27 budget supports SVCW’s core operating requirements, ongoing capital improvement activities, and long-term asset management objectives, while maintaining appropriate operating and capital reserves. It also supports Commission-directed initiatives regarding staff retention and community engagement.

Capital funding in FY 2026–27 emphasizes continued investment in rehabilitation, reliability, and modernization of SVCW facilities, consistent with the approved Capital Improvement Program. These investments are critical to maintaining system performance, managing lifecycle risks, and positioning the Agency to meet future regulatory and service demands.

The budget reflects prudent debt management practices and aligns with reserve policies to ensure adequate liquidity and long-term financial stability. Cost allocations and member agency contributions have been developed consistent with existing agreements and methodologies.

Staff would like to express sincere appreciation to the SVCW staff team for their diligence, collaboration, and professionalism throughout the budget development process, as well as to the Commission for its continued leadership and guidance. The Commission’s policy direction and commitment to long-term financial planning have been instrumental in developing a balanced and responsible budget that supports the Agency’s mission.

Respectfully submitted,

Matthew P. Zucca  
Authority Manager  
Silicon Valley Clean Water

## SECTION 1 – EXECUTIVE SUMMARY

Total Proposed 2026-27 Member Contributions are budgeted to increase by \$1.04 million, or 1.6% compared to the current year budget. It allots \$35.07 million for Net Operating Expenses and \$1.50 million for Revenue-Funded Capital projects. Reserve Designations are aligned with Agency policy and include \$4.5 million in CIP Reserve contributions. No contributions to the Operating Reserve Fund are required. No new debt will be issued to fund Capital Improvement Projects (CIP) as Members continue to fund current projects from respective cash reserves.

Budgeted Member Entity Contributions				
Description	2025-26 Adopted Budget	2026-27 Proposed Budget	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Gross Operating Expenses	\$ 34,690,162	\$ 36,446,223	\$ 1,756,061	5.1%
Less: Miscellaneous Revenue	(1,136,117)	(1,374,627)	238,510	21.0%
<b>Contributions, Net Operating Expenses</b>	<b>\$ 33,554,045</b>	<b>\$ 35,071,596</b>	<b>\$ 1,517,551</b>	<b>4.5%</b>
Add: Revenue-Funded Capital Projects	1,739,200	1,505,200	(234,000)	(13.5%)
<b>Contributions, Before Reserves &amp; Debt Service</b>	<b>\$ 35,293,245</b>	<b>\$ 36,576,796</b>	<b>\$ 1,283,551</b>	<b>3.6%</b>
Add: Reserve Contributions	4,808,046	4,500,000	(308,046)	(6.4%)
Add: Debt Service, Participating members	25,844,069	25,905,467	61,398	0.2%
<b>Total, Excluding Cash-in-lieu of Debt Contrib.</b>	<b>\$ 65,945,360</b>	<b>\$ 66,982,263</b>	<b>\$ 1,036,903</b>	<b>1.6%</b>

- Gross Operating Expenditures will increase by \$1.76 million (5.1%), which reflects typical inflationary pressures and personnel cost-of-living adjustments. The budget includes several cost-saving initiatives which, through process improvements, continue to reduce electricity and chemical costs.
- Miscellaneous Revenue will be \$238.5 thousand more than the 2025-26 Budgeted amount, as tipping fee revenues from community food waste programs grow.
- Revenue-funded capital project spending will be \$1.50 million, a reduction of \$234 thousand from 2025-26. SVCW continues to replace aging equipment, implement productivity-enhancing technologies, and focus on staff retention.
- Reserve Designations will decrease by \$0.31 million. Per SVCW Reserve Policies, annual CIP Reserve contribution will be \$4.5 million. Operating Reserve contributions are not anticipated, as projected investment earnings are expected to be sufficient to achieve the target reserve level of 10% of the Operating Budget plus \$2 million.
- SVCW’s Debt structure in the next fiscal year will be \$25.9 million, relatively unchanged from the current budget.

### Gross Operating Expenses

The proposed operating budget, compared to the current year budget, is expected to increase by \$1.87 million, or 5.4%. Noteworthy comparisons are found below:

**Silicon Valley Clean Water Expenditure Summary - By Expense Category**

Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)
Personnel Costs	\$ 22,144,625	\$ 22,671,807	\$ 23,352,730	\$ 680,923	3.0%
Utilities	2,748,943	2,682,240	2,595,028	(87,212)	(3.3%)
Administrative Expenses	991,061	959,770	1,263,272	303,502	31.6%
Equipment & Supplies Expense	3,113,642	3,003,662	3,334,887	331,225	11.0%
Chemicals	2,619,137	2,860,815	2,523,902	(336,913)	(11.8%)
Professional & Contractual Services	2,466,992	2,050,221	2,936,410	886,189	43.2%
Training, Memberships, Travel	388,492	461,647	439,994	(21,653)	(4.7%)
<b>TOTAL</b>	<b>\$ 34,472,892</b>	<b>\$ 34,690,162</b>	<b>\$ 36,446,223</b>	<b>\$ 1,756,061</b>	<b>5.1%</b>

**Personnel (Increase of 3.0%, or \$680.9 thousand)**

- Represented staff will receive a cost-of-living adjustments of 3.5%, in compliance with the terms of the Authority’s five-year labor agreement.
- Non-represented staff personnel costs reflect a hybrid approach to cost-of-living adjustments that result in an overall increase of 3.0%.
- Recent vacancies result in modest savings to the Authority as new employees are typically hired near the midrange of salary schedule.
- In response to significant Wastewater Operator departures, and to strengthen recruiting methods, two new Operator in Training positions are proposed,
- To support public outreach efforts, one new Public Outreach Specialist position is proposed.

**Utilities (Decrease of 3.3%, or \$87.2 thousand)**

- SVCW has invested in new Linear Generator technology that will produce sustainable energy from biogas and offset PG&E rate increases. These units are anticipated to begin limited operation by October 2026, enough to more than offset PG&E rate increases.

**Administrative Expense (Increase of 31.6%, or \$303.5 thousand)**

- Insurance rates and permit fees have increased
- Non-compensatory incentives are planned to support staff recruiting and retention.
- Additional funding for communications is planned.

**Equipment & Supplies Expense (Increase of 11.0%, or \$331.2 thousand)**

- Numerous pieces of aging equipment need repair and/or replacement next year.

**Chemicals (Decrease of 11.8%, or \$336.9 thousand)**

- SVCW has leveraged data gathered from headwork sensors to allow for the reduction in nitrate chemical use.

Professional and Contractual Services (Increase of \$886.2 thousand, or 43%)

- Biosolids disposal rates have risen sharply.
- More legal costs anticipated as SVCW moves to new general counsel and amends the Joint Exercise of Powers Agreement.

Training, Memberships, and Travel (Decrease of 4.7%, or \$21.6 thousand)

- Over the next year SVCW intends to assess agency-wide training needs and develop long-term training strategies.

### Miscellaneous Revenue

SVCW charges companies and other agencies for services like grease & septage disposal, organic food waste disposal, landfill leachate, stormwater inspection services, and facility leases. Next year’s Miscellaneous Revenues are anticipated to increase by \$238.5 thousand (21%) from the 2025-26 Budget, mainly due to the annualization of leachate disposal rates charged for local landfill discharges.

2026-27 Budget Miscellaneous Revenue				
Description	2025-26 Budget	2026-27 Budget	\$	%
			Incr/(Decr) v. Forecast	Incr/(Decr) v. Forecast
Grease & Septic Receiving	\$ 276,830	\$ 339,342	\$ 62,512	22.6%
Food Waste Revenue	148,320	316,160	167,840	113.2%
Other Miscellaneous Revenue	137,902	99,500	(38,402)	(27.8%)
Source Control	481,315	453,119	(28,196)	(5.9%)
Laboratory Services	3,869	4,000	131	3.4%
Interest Earnings	12,500	90,000	77,500	620.0%
Stormwater Monitoring	75,381	72,506	(2,875)	(3.8%)
<b>TOTAL</b>	<b>\$1,136,117</b>	<b>\$1,374,627</b>	<b>\$ 238,510</b>	<b>21.0%</b>

### Revenue Funded Capital

Revenue-Funded Capital Contributions fund small, capitalized projects of less than \$1 million. The proposed budget is \$1.5 million and includes the below itemized requests.

## 2026-27 Revenue-Funded Capital Expenditures

Project Name	Estimated Cost
<b>Wastewater Treatment Equipment</b>	
Digester #1 Heat Exchanger	\$ 190,000
Grease Receiving Station Pump	110,000
Sodium Hypochlorite Tank #1, Replacement	30,000
Fan Press Filtering Element 36"	36,000
Waste Activated Sludge VFD Replacement	20,800
Return Activated Sludge VFD Replacement	28,400
Dual Media Filter Pump VFD Replacement	115,000
Leachate Flow Meter	30,000
Biodryer Filter Media Replacement	100,000
FCI Flowmeter replacement	40,000
<b>Facilities</b>	
Front B Gate Wiring and System	55,000
Temporary Workforce Housing	200,000
<b>Technology</b>	
PowerApps enhancements - Wopilot and Training Tracker	200,000
Createch 360 - Intelligent Process Control	200,000
Permit Compliance Technology	150,000
<b>TOTAL</b>	<b>\$ 1,505,200</b>

Several projects are necessary to replace aged wastewater equipment. This includes a heat exchanger, bio-dryer filter media, certain pumps, and several Variable Frequency Drives that are approaching the end of their useful lives.

Facilities projects include gate control systems which have experienced water damage and require rewiring and conduit rerouting. Additionally, overnight temporary housing improvements are proposed to improve staff recruitment and retention.

Planned technology investments are intended to improve the quality of preventative maintenance, explore AI process tools, and deepen training resources.

### Contributions to Reserves

Operating Reserve contributions follows Policy to ensure an adequate balance is in place at fiscal year-end. Strong investment returns over the past year results in no additional funds needed for

the Operating Reserve. Separately, this Budget includes \$4.5 million in contributions towards Capital Improvement Program Reserves in compliance with SVCW’s Reserves Policy.

### Capital and Reserve Allocations

Member contributions for capital improvements and the CIP Reserve fund are allocated according to JPA-defined percentages.

2026-27 Capital and Reserve Allocation Calculations					
Description	City of Belmont	Redwood City	City of San Carlos	West Bay San District	TOTAL
Capital and Reserve Allocation Factors	9.45%	48.57%	15.14%	26.84%	100.00%
<b>CAPITAL IMPROVEMENT</b>					
Treatment Equipment	\$ 66,169	\$ 340,087	\$ 106,010	\$ 187,934	\$ 700,200
Tools & Fleet	-	-	-	-	-
Technology	51,975	267,135	83,270	147,620	550,000
Facilities	24,098	123,854	38,607	68,442	255,000
Subtotal	\$ 142,241	\$ 731,076	\$ 227,887	\$ 403,996	\$ 1,505,200
<b>RESERVE CONTRIBUTIONS</b>					
Operating Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
CIP Reserve	425,250	2,185,650	681,300	1,207,800	4,500,000
Subtotal	\$ 425,250	\$ 2,185,650	\$ 681,300	\$ 1,207,800	\$ 4,500,000
<b>Contributions for Capital &amp; Reserves</b>	<b>\$ 567,491</b>	<b>\$ 2,916,726</b>	<b>\$ 909,187</b>	<b>\$ 1,611,796</b>	<b>\$ 6,005,200</b>

### Debt Service

Last year, Members adopted a resolution to cash-fund capital expenditures until the end of fiscal year 2027-28. As such, this budget contains no changes to debt service schedules.

### Total Member Agency Contributions

Total 2026-27 contributions (including debt service) will be \$66.98 million, allocated as follows:

2026-27 Budget - Total Contributions by Member Agency					
Description	City of Belmont	Redwood City	City of San Carlos	West Bay San District	TOTAL
Net Operating Expenditures	\$ 3,548,823	\$ 18,933,400	\$ 4,431,771	\$ 8,157,602	\$ 35,071,596
Revenue-Funded Capital Expenditures	142,241	731,076	227,887	403,996	1,505,200
Reserve Contributions	425,250	2,185,650	681,300	1,207,800	4,500,000
Projected Debt Service	846,691	13,757,216	4,329,974	6,971,586	25,905,466
<b>Total Contributions to SVCW</b>	<b>\$ 4,963,006</b>	<b>\$ 35,607,342</b>	<b>\$ 9,670,932</b>	<b>\$ 16,740,984</b>	<b>\$ 66,982,262</b>

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## SECTION 2 – AUTHORITY OVERVIEW

### Organization and Business

Silicon Valley Clean Water (SVCW, “the Agency”, or “the Authority”) was founded in 1975 as the successor to the Strategic Consolidation Sewerage Plan, from which SVCW took title to property including sanitary sewerage pumping stations, as well as conveyance and outfall facilities originally constructed by that plan. SVCW now provides wastewater conveyance, treatment, and effluent disposal services for the surrounding communities including the Cities of Belmont, Redwood City, and San Carlos and West Bay Sanitary District (Member Agencies).

The regional wastewater treatment plant has an average dry weather flow permitted capacity of 29 million gallons per day, an approximately nine-mile conveyance system that carries wastewater from the SVCW Member Agencies to the treatment plant, the treatment plant, and a 1.25-mile effluent disposal pipeline that discharges treated effluent into the San Francisco Bay. SVCW also provides recycled water to the City of Redwood City.

SVCW is a joint exercise of powers agency located in the northern part of Silicon Valley between the cities of San Francisco and San Jose. The Agency’s wastewater treatment plant is in the City of Redwood City and serves more than 220,000 people and businesses in San Mateo County, California. SVCW operates in a strong Bay Area economy, with a customer base that includes large business customers such as Oracle Corporation, EA Sports, and Facebook.

### Governance & Management

The Agency is governed by a four-member Commission consisting of one appointed member from each of the Member Agencies’ governing bodies. Current Commissioners are:

<b>Commissioner</b>	<b>Commission Title</b>	<b>Agency Represented</b>
Neil Layton	Chair	City of San Carlos
Elmer Martinez Saballos	Vice Chair	City of Redwood City
Tom McCune	Secretary	City of Belmont
George Otte	Member	West Bay Sanitary District

Voting is proportional to the Member Agencies' respective ownership interests in the Authority's wastewater system. There is currently a total of 100 votes which are allocated as follows:

- City of Redwood City 42 votes
- West Bay Sanitary District 28 votes
- City of San Carlos 19 votes
- City of Belmont 11 votes

A vote of at least seventy-five percent is required to adopt or amend bylaws, rules, and regulations; to adopt or modify any budget; to approve any capital expenditures, contracts, appropriations, or transfers of more than \$50,000; to employ the manager and certain consultants; to sell or dispose of property; and to approve other designated items. Other actions of the Commission must be approved by a simple majority of the votes. Any amendment to the Joint Powers Agreement must be approved by a four-fifths vote by each of the SVCW Member Agencies' governing bodies.

### **Financial Oversight and Control**

SVCW sets an annual budget according to goals established by the Commission that support operational priorities, the Capital Improvement Program (CIP) and the Long-Range Financial Plan (LRFP). The 2026-27 Budget is consistent with those goals and reflects a progressive approach to controlling costs, minimizing unplanned expenditures, limiting risks, and investing in projects and programs that benefit the community served by SVCW.

SVCW has no tax authority. The Agency receives nearly all its funding, other than interest earnings and miscellaneous revenues, from contributions made by the Member Agencies. Each month, Member Agencies make payments for operations, capital repairs, and cash reserves. Debt service payments are made according to amortization schedules set by government loans (SRF and WIFIA) and Bond issuances. After the close of the fiscal year, the annual payments made by each Member are reconciled against the actual expenditures allocated to each Member, and any difference is applied toward cash reserves held by the Agency on behalf of each Member.

### **Debt Reserves**

The Agency has debt reserves and a Commission-adopted policy to mitigate the negative impact of revenue shortfalls from economic fluctuations, to fund unforeseen expense requirements, to provide stable rates for member Agencies, and to help fund future long-term capital needs. The Operating Reserve is equal to 10% of the approved Operating and Capital Budget plus \$2 million. The Capital Improvement Program Reserve is set at an amount equal to the annual calculated depreciation of SVCW facilities to meet the long-term needs of replacing capital assets upon

reaching the end of their useful life. Each year, if the funds held in the above reserves fall below targeted levels, the Commission considers budget adjustments to return reserves to their target levels. The Agency may amend its reserve policy at any time.

### **Long-Range Financial Plan**

SVCW Member Agencies' sewer rates provide the underlying repayment security for all SVCW financing. As such, SVCW developed a Long-Range Financial Plan (LRFP, or Financial Plan) to provide a roadmap for funding the CIP and ongoing operating costs. It also provides information to the Member Agencies as they consider sewer rates. The Financial Plan is updated annually and presented to the Commission for approval. Most recently, the LFRP was approved by the Commission at its February 2025 meeting.

The LRFP combines financial projections with strategy. The Governmental Finance Officers Association (GFOA) recommends that governments regularly engage in long-term financial planning as a collaborative process to consider future scenarios and help navigate challenges. By aligning financial capacity with long-term service objectives, SVCW and its Member Agencies better understand the financial resources needed to support strategies. With this information, SVCW Member Agencies can balance objectives and financial needs.

SVCW has a goal to manage its finances and maintain critical infrastructure while recognizing the Members' desire for reasonable wastewater rates. Going forward from approval, the LRFP is enacted through setting of annual budgets, achieving financial performance measures, and incorporating Commission-directed actions. The Financial Plan is derived from planning models that forecast operating and capital expenditure. It includes reasonably conservative assumptions and attempts to account for uncertainties. It aims to generate adequate cash reserves for capital projects while maintaining a good standing in the credit markets to provide ready access to cost-effective capital financing when needed. It evaluates capital financing and debt service coverage policies to optimize cash funding of capital investments. Finally, it continues to evaluate intergenerational equity when funding capital projects.

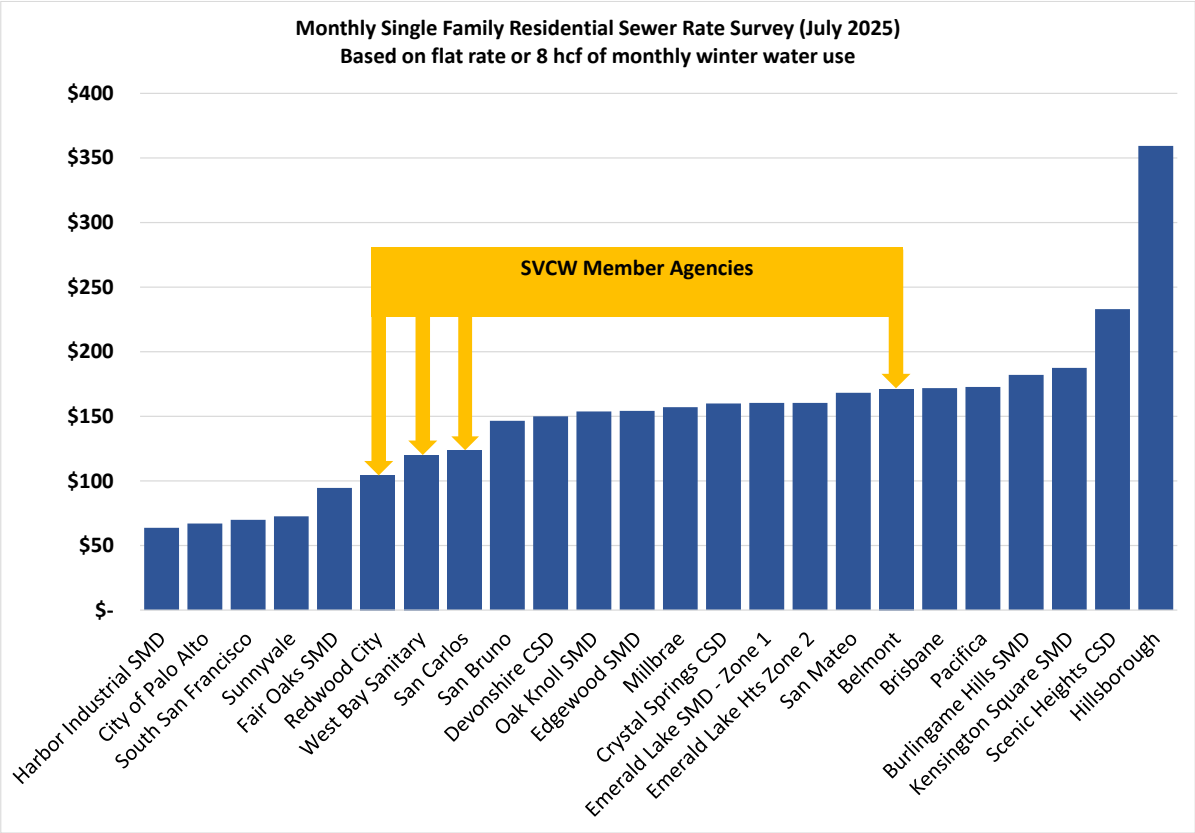
### **Comparative Residential Sewer Charges**

Since the introduction of the CIP, Member Agencies have proactively adjusted sewer rates to support their allocable share of SVCW expenditures, as well as their own sewer operating and capital programs. While to date rate increases have been substantial, modest future increases remain. The following table shows residential monthly sewer rates of Member Agencies over the past decade.

Residential Sewer Rates by Member Agency Based on 8 HCF of flow										
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Belmont	\$ 99.47	\$ 105.35	\$ 116.14	\$ 121.28	\$ 128.37	\$ 135.83	\$ 143.91	\$ 151.31	\$ 159.14	\$ 171.17
Redwood City	\$75.11	\$76.68	\$78.24	\$81.76	\$ 81.76	\$ 89.28	\$ 89.28	\$ 89.28	\$ 97.74	\$ 104.58
San Carlos	\$88.82	\$93.26	\$97.93	\$102.32	\$ 102.33	\$ 111.74	\$ 116.77	\$ 116.77	\$ 116.77	\$ 123.88
West Bay SD	\$85.92	\$89.33	\$93.83	\$98.08	\$ 102.00	\$ 104.58	\$ 106.67	\$ 108.83	\$ 114.25	\$ 120.00

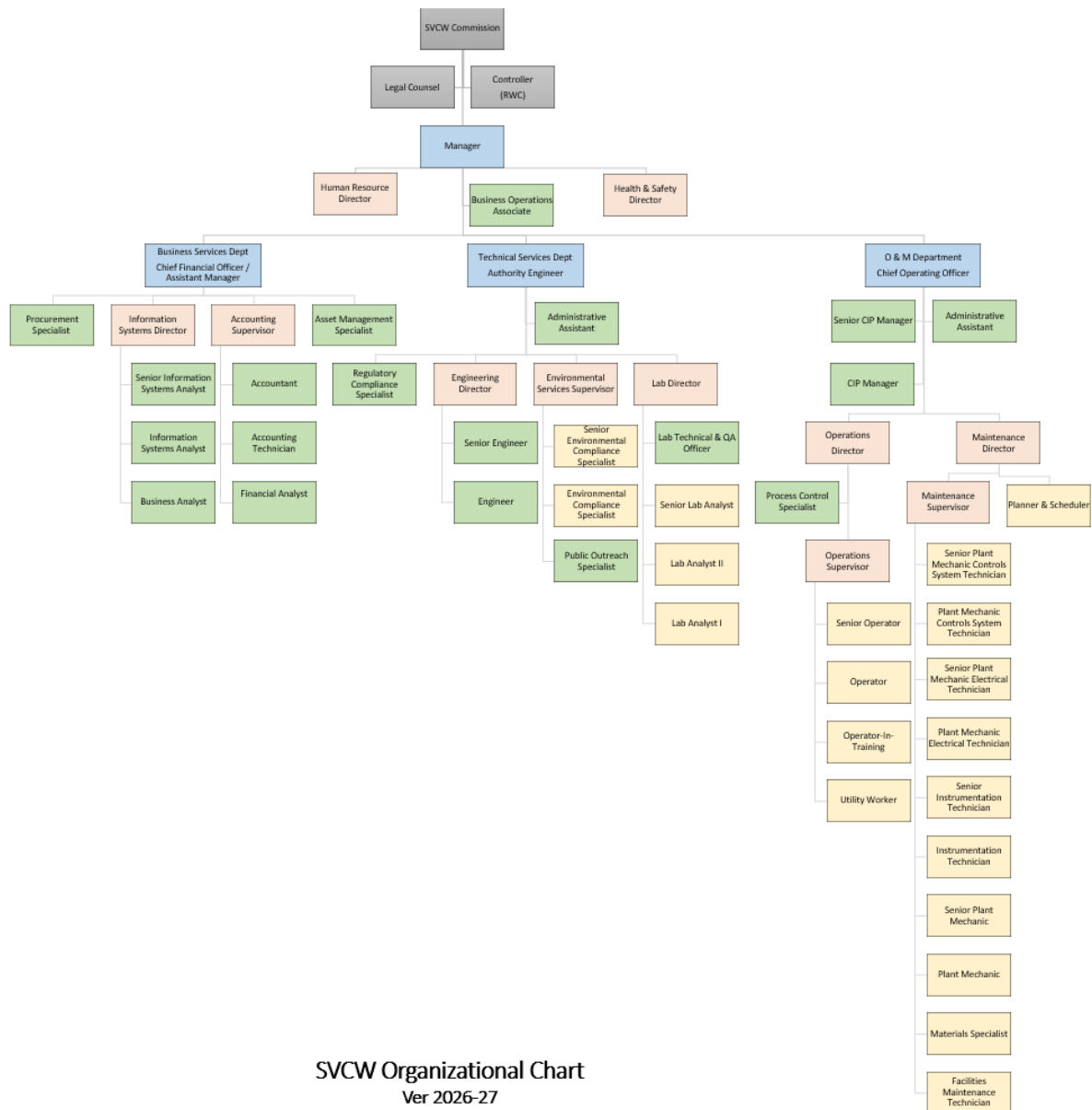
Residential Sewer Rate Year-over-Year % Increase, by Member Agency										
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Belmont	12.9%	5.9%	10.2%	4.4%	5.8%	5.8%	6.0%	5.1%	5.2%	7.6%
Redwood City	0.2%	2.1%	2.0%	4.5%	0.0%	9.2%	0.0%	0.0%	9.5%	7.0%
San Carlos	0.0%	5.0%	5.0%	4.5%	0.0%	9.2%	4.5%	0.0%	0.0%	6.1%
West Bay SD	6.0%	4.0%	5.0%	4.5%	4.0%	2.5%	2.0%	2.0%	5.0%	5.0%

Member Agencies’ rates remain among the middle tier of San Mateo County sewer rates, represented as a chart of regional monthly sewer service charges for a typical single family. It should be noted that other agencies on the Peninsula continue to adjust rates in response to their own large capital improvement programs.



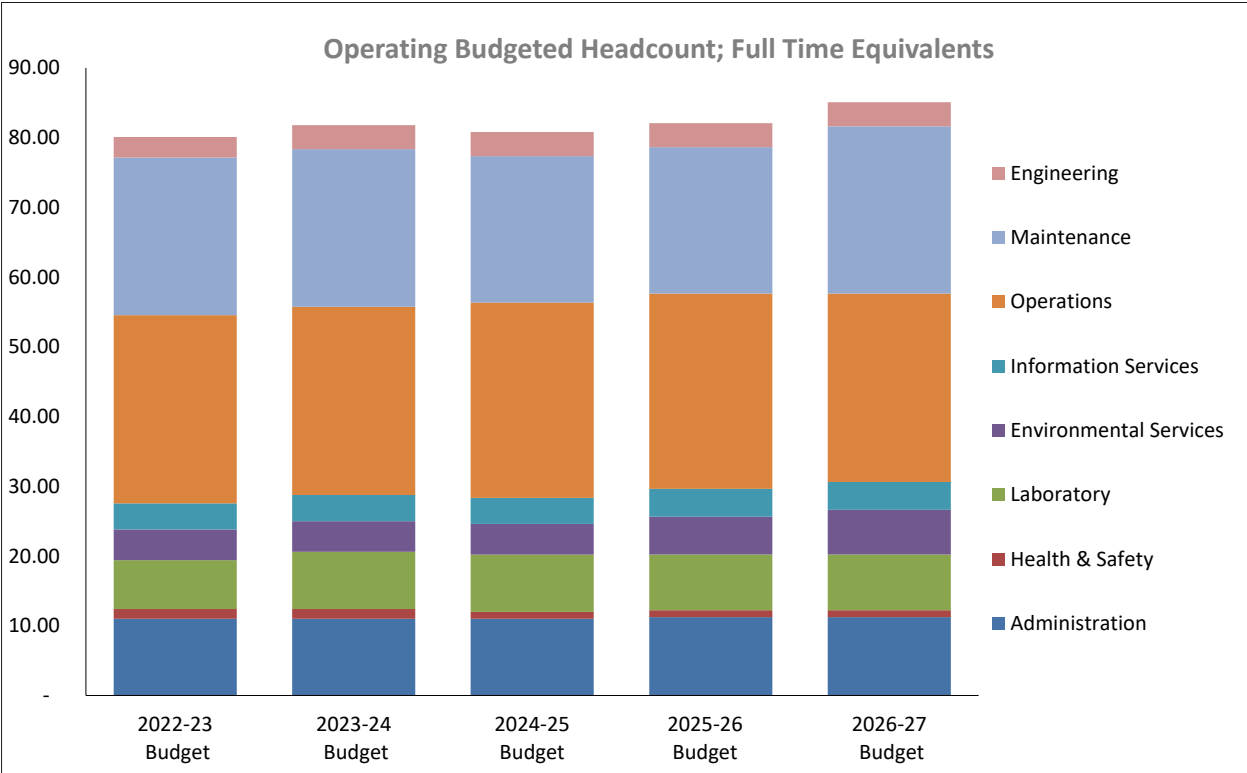
## Personnel

Over the past five years, Operating Budget staffing levels have ranged between 79 to 82 full-time equivalent positions, across eight divisions. Divisional positions are illustrated in the following organization chart.

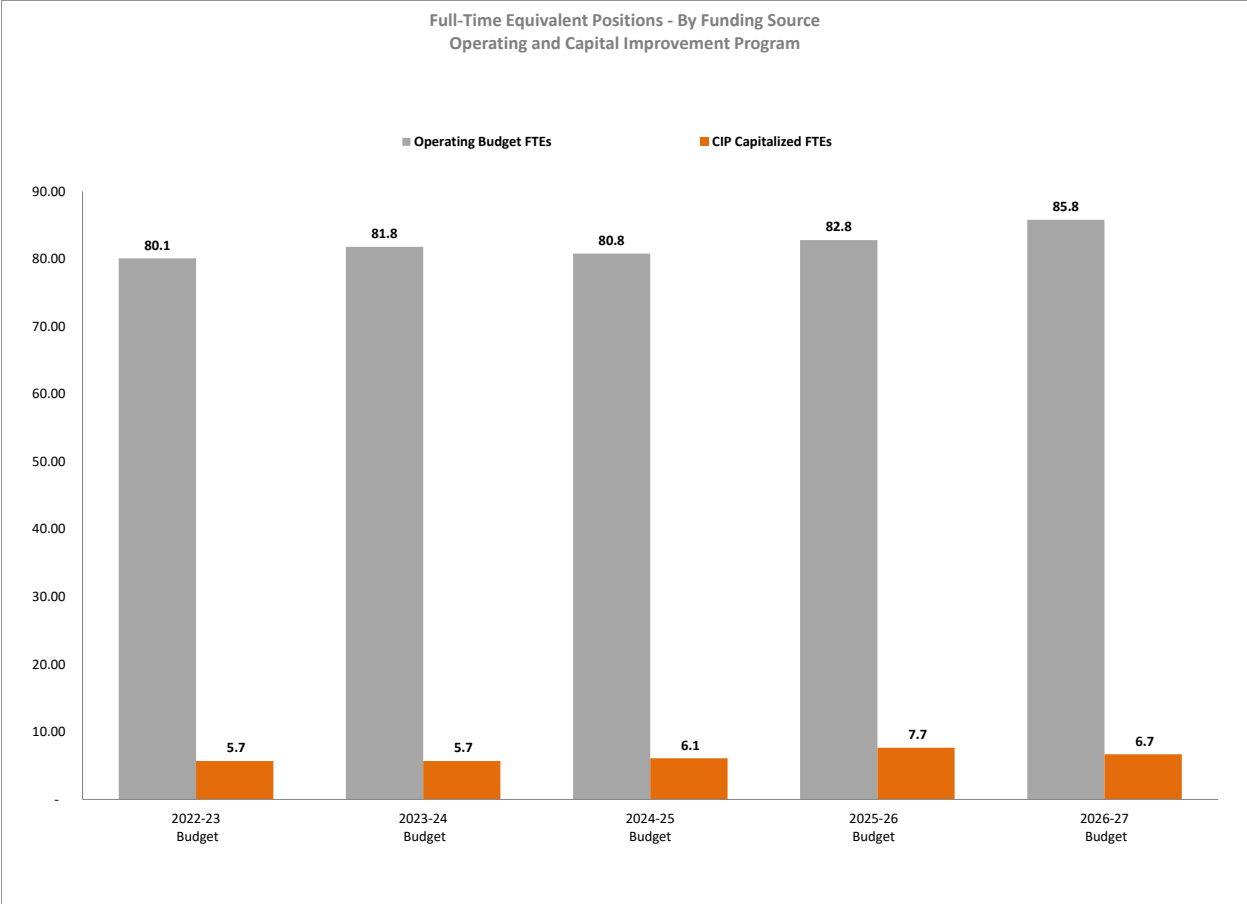


Positions included in the 2026-27 Operating Budget will increase by three Full Time Equivalent (FTE) positions next year, including two Operator-in-Training positions and one Public Outreach Specialist. Transfers between divisions included moving three Instrumentation Technicians from the Operations Division to the Maintenance Division.

Full-time Equivalent Headcount - Operating Budget						
Division	2022-23 Budget	2023-24 Budget	2024-25 Budget	2025-26 Budget	2026-27 Budget	Increase/ (Decrease)
Operations	27.00	27.00	28.00	28.00	27.00	(1.00)
Maintenance	22.60	22.60	21.00	21.00	24.00	3.00
Laboratory	7.00	8.20	8.20	8.00	8.00	-
Environmental Services	4.40	4.40	4.40	5.40	6.40	1.00
Engineering	2.95	3.45	3.45	3.45	3.45	-
Health & Safety	1.40	1.40	1.00	1.00	1.00	-
Information Services	3.75	3.75	3.75	3.75	3.75	-
Administration	11.00	11.00	11.00	12.20	12.20	-
<b>TOTAL Full Time Equivalents</b>	<b>80.10</b>	<b>81.80</b>	<b>80.80</b>	<b>82.80</b>	<b>85.80</b>	<b>3.00</b>



It should be noted that the Operating Budget excludes costs associated with work done on capital improvement projects. The chart below defines the number of positions that have been historically charged to the capital program and further illustrates how the 2026-27 Budget will assign 6.7 full time equivalent staff to the management of large and complex projects.

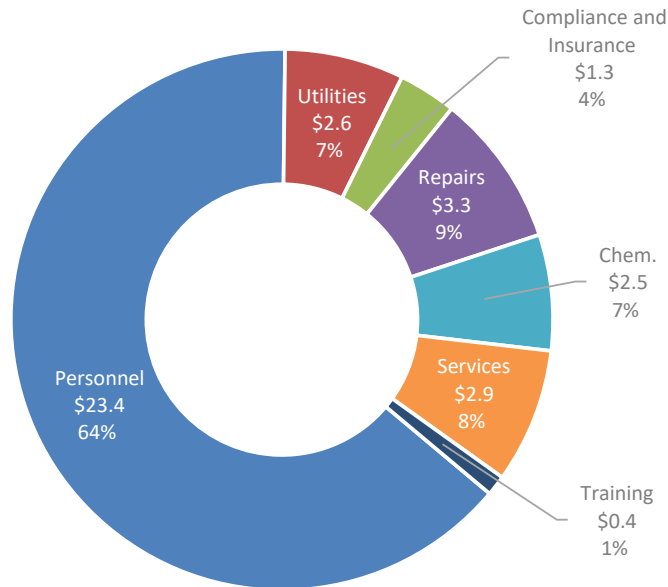


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### SECTION 3 – GROSS OPERATING EXPENDITURES

The FY 2026-27 Gross Operating Budget will be \$36.4 million. The chart below illustrates the significant expenditure categories, showing 64% of costs are personnel-related, associated with approximately 86 full-time equivalent employees in the Operating Budget.

SVCW 2026-27 Gross Operating Budget (\$36.4 million)

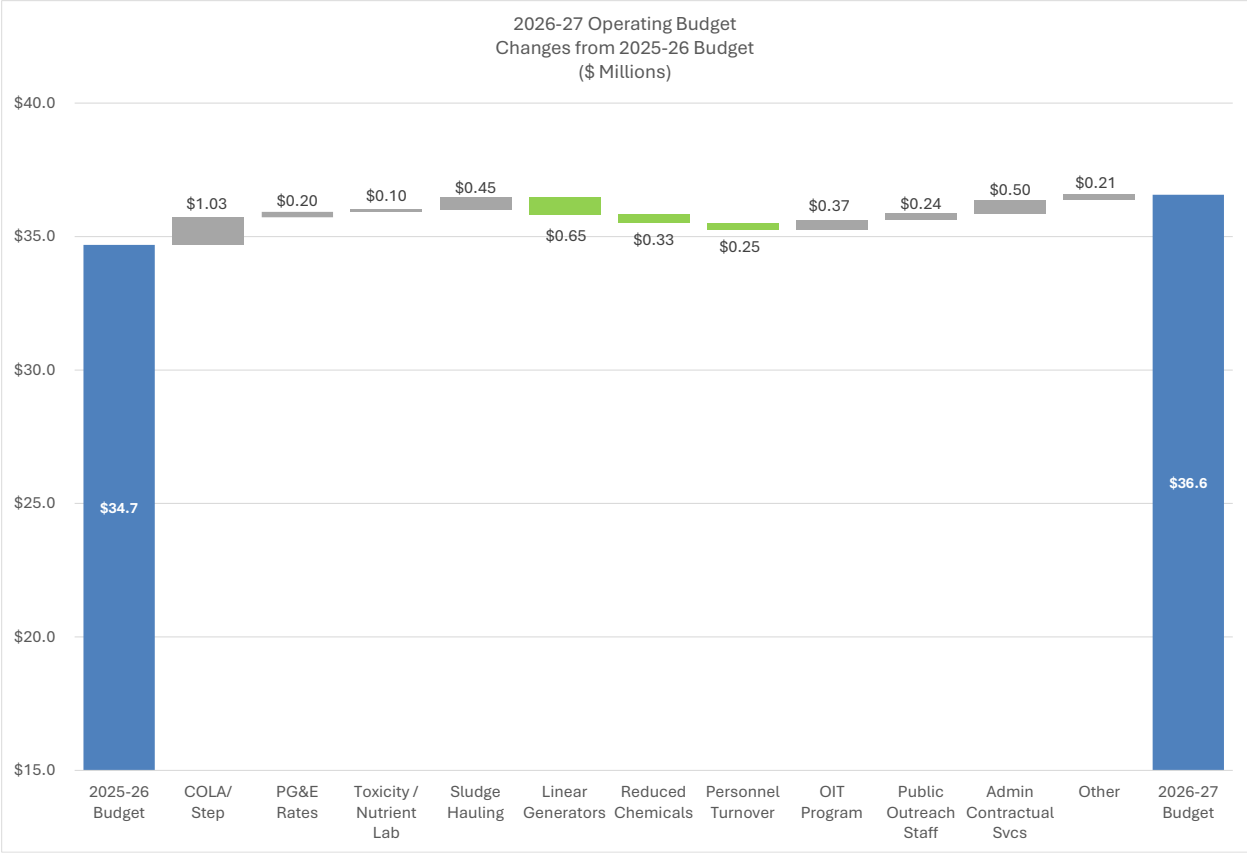


#### Operating Costs Summary by Objective

Gross Operating Expenses will increase by \$1.76 million, or 5.1%.

Silicon Valley Clean Water Expenditure Summary - By Expense Category					
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)
Personnel Costs	\$ 22,144,625	\$ 22,671,807	\$ 23,352,730	\$ 680,923	3.0%
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Noteworthy year-over-year changes in the Operating Budget are noted below:



- Cost of Living (COLA) adjustments are applied across workforce compensation structures, which will average 3.0% to 3.5%. This increase will be partially offset by savings associated with staff turnover, as newly hired employees enter at mid-range compensation levels.
- Increases in local electricity rates directly impact operating costs, though have been mitigated by a soon-to-be-commissioned linear generators, a new energy savings project.
- Regulatory requirements have driven additional toxicity testing, and biosolid disposal prices have significantly increased.
- The Engineering and Operations Divisions continue to collaborate to find operational efficiencies such as reduced use of chemicals through improved use of sensor data.
- Three new positions are planned for next year. Hiring two new Operators-in-Training will help address difficulty to recruit full operator positions. Additionally, one Public Outreach Specialist will help further the Authority’s goal of engaging with the community.
- Additional Administrative Expense will be needed to navigate the review and amendment of SVCW’s JPA agreement, and to support communication and outreach efforts.

Silicon Valley Clean Water Operating Expenditures - Aggregate					
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)
<b>Personnel Costs:</b>					
Salaries	\$ 15,655,436	\$ 15,967,204	\$ 16,409,850	\$ 442,645	2.8%
Overtime	396,151	411,958	445,317	33,359	8.1%
Retirement Benefit Contributions	3,249,326	3,265,184	3,358,344	93,161	2.9%
Health Insurance	2,115,214	2,223,280	2,439,411	216,132	9.7%
Payroll Tax	3,333	4,807	3,876	(931)	(19.4%)
Workers' Compensation	459,077	525,151	413,251	(111,900)	(21.3%)
Health Insurance - Retiree	36,558	36,717	38,280	1,563	4.3%
Medicare	229,530	237,498	244,400	6,902	2.9%
<b>Subtotal: Personnel Costs</b>	<b>22,144,625</b>	<b>22,671,799</b>	<b>23,352,730</b>	<b>680,931</b>	<b>3.0%</b>
Utilities	2,748,943	2,682,240	2,595,028	(87,212)	(3.3%)
Administrative Expenses	991,061	959,770	1,263,272	303,502	31.6%
<b>Equipment &amp; Supplies Expense:</b>					
Office Supplies	14,746	15,236	17,276	2,040	13.4%
Rentals & Leases	92,487	83,892	106,000	22,108	26.4%
Supplies & Expenses	428,845	460,123	466,149	6,026	1.3%
Equipment Maint - Materials	887,868	772,312	999,838	227,526	29.5%
Equipment Maint - Services	1,654,909	1,634,802	1,717,134	82,332	5.0%
Non-Capital Equipment	34,786	37,297	28,490	(8,807)	(23.6%)
<b>Subtotal: Equipment &amp; Supplies</b>	<b>3,113,642</b>	<b>3,003,662</b>	<b>3,334,887</b>	<b>331,225</b>	<b>11.0%</b>
Chemicals	2,619,137	2,860,815	2,523,902	(336,913)	(11.8%)
Professional Services	1,043,437	960,346	1,432,863	472,517	49.2%
Contractual Services	1,423,555	1,089,875	1,503,547	413,672	38.0%
Memberships & Meetings	104,101	97,238	99,259	2,021	2.1%
Conferences & Travel	122,463	144,268	150,352	6,084	4.2%
Training	161,928	220,141	190,383	(29,758)	(13.5%)
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,472,892</b>	<b>\$ 34,690,154</b>	<b>\$ 36,446,223</b>	<b>\$ 1,756,069</b>	<b>5.1%</b>

## Total Operating Expenditures by Division

Compared to the 2025-26 Budget, Divisional changes in budget largely signify labor rate increases and general inflation. It also reflects certain organizational changes, particularly in the Laboratory, Environmental Services, and Information Services divisions. Analysis of each division is described on the following pages.

Silicon Valley Clean Water Expenditure Summary - By Department					
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)
Operations	\$ 13,982,119	\$ 13,984,204	\$ 13,395,219	\$ (588,985)	(4.2%)
Maintenance	7,183,839	7,097,337	7,959,706	862,369	12.2%
Laboratory Services	2,057,825	2,184,964	2,388,392	203,428	9.3%
Environmental Services	1,431,439	1,520,089	1,671,101	151,012	9.9%
Engineering	2,436,254	2,426,101	2,452,278	26,177	1.1%
Safety	509,419	520,315	546,793	26,478	5.1%
Information Services	2,043,662	2,325,515	2,227,003	(98,511)	(4.2%)
Administration	4,828,334	4,631,637	5,805,731	1,174,094	25.3%
<b>TOTAL</b>	<b>\$ 34,472,892</b>	<b>\$ 34,690,162</b>	<b>\$ 36,446,223</b>	<b>\$ 1,756,061</b>	<b>5.1%</b>

## Operations

The Operations Division strives to meet or exceed all requirements of its National Pollutant Discharge Elimination System (NPDES) permit, treating wastewater economically and efficiently. A stable, well-trained workforce monitors and controls process reliability while continuously seeking better operating methods.

This Division's budget includes 27 full-time equivalent positions. This includes the Chief Operating Officer, Operations Director, and three Operations Supervisors. There are fifteen certified Operators, one Process Control Specialist, three Utility Workers, and one Administrative Assistant. Three Instrumentation Technicians will transfer from Operations to Maintenance next year.

Operations Department Expenditures					
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)
<b>Personnel Costs:</b>					
Salaries	\$ 4,755,680	\$ 4,883,186	\$ 4,410,193	\$ (472,994)	(9.7%)
Overtime	298,155	296,472	333,290	36,818	12.4%
Retirement Benefit Contributions	1,230,994	1,222,890	1,223,122	232	0.0%
Health Insurance	749,298	750,182	817,823	67,641	9.0%
Workers' Compensation	192,080	211,714	144,623	(67,091)	(31.7%)
Health Insurance - Retiree	10,551	10,800	9,000	(1,800)	(16.7%)
Medicare	72,308	75,105	68,780	(6,325)	(8.4%)
<b>Subtotal: Personnel Costs</b>	<b>7,309,067</b>	<b>7,450,349</b>	<b>7,006,831</b>	<b>(443,518)</b>	<b>(6.0%)</b>
Utilities	2,639,151	2,565,060	2,456,448	(108,612)	(4.2%)
<b>Equipment &amp; Supplies Expense:</b>					
Rentals & Leases	3,988	7,376	7,944	568	7.7%
Supplies & Expenses	23,271	27,876	30,708	2,832	10.2%
Equipment Maint - Materials	120,729	57,516	-	(57,516)	(100.0%)
Non-Capital Equipment	2,803	1,788	1,842	54	3.0%
<b>Subtotal: Equipment &amp; Supplies</b>	<b>150,790</b>	<b>94,556</b>	<b>41,790</b>	<b>(52,766)</b>	<b>(55.8%)</b>
Chemicals	2,619,137	2,860,815	2,523,902	(336,913)	(11.8%)
Professional Services	108,732	99,996	75,000	(24,996)	(25.0%)
Contractual Services	1,078,902	794,856	1,168,752	373,896	47.0%
Memberships & Meetings	7,902	9,972	10,584	612	6.1%
Conferences & Travel	15,732	26,904	22,956	(3,948)	(14.7%)
Training	52,705	81,336	88,452	7,116	8.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,982,119</b>	<b>\$ 13,984,204</b>	<b>\$ 13,395,219</b>	<b>\$ (588,985)</b>	<b>(4.2%)</b>

As compared to the 2025-26 Budget, significant increases / decreases in the operating budget for Operations include:

- Personnel costs will decrease \$443.5 thousand, or 6.0%, despite compensation increases that include step and cost of living adjustments. The overall decline in personnel costs was the result of three Instrumentation Technician positions transferring to the Maintenance Division, as well as a few retirements that were filled at lower compensation levels.
- Utilities Expense will decrease by \$108 thousand (1.4%) next year, despite increased PG&E electricity rates. Savings are anticipated once new linear generator units are placed into service.
- Equipment and Supplies expenses will decline by \$52.7 thousand, as supplies used by the transferred instrumentation technician team also moves to the Maintenance budget.
- Chemicals expenses are budgeted to decline by \$337.9 thousand next year. Process Control specialists have collaborated to analyze headwork sensor data, resulting in the ability to significantly reduce nitrate dosing levels while still meeting air quality standards.
- Contractual Services will increase by \$373.9 thousand, reflecting significant rate increases for biosolids hauling and disposal.

## Maintenance

The Maintenance Division is a service and support function whose objective is to assure that all equipment and facilities are reliable and safe through well-planned and administered programs of preventative maintenance, corrective maintenance, replacement, and modification. Maintenance programs are implemented by a well-trained staff utilizing modern administrative and technical tools and skills.

The division's budget includes 24 full-time equivalent positions next year. It works under the direction of the Maintenance Director and three Maintenance Supervisors. Staff includes nine Plant Mechanics, two Controls System Mechanics, three Electricians, three Instrumentation Specialists (transferred from Operations), one Facilities Mechanic, one Warehouse staff, and one Facilities Maintenance Technician.

Maintenance Services Department Expenditures						
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)	
<b>Personnel Costs:</b>						
Salaries	\$ 3,618,871	\$ 3,622,449	\$ 4,132,858	\$ 510,410	14.1%	
Overtime	40,754	48,867	43,377	(5,490)	(11.2%)	
Retirement Benefit Contributions	666,528	668,038	604,216	(63,822)	(9.6%)	
Health Insurance	645,612	660,202	780,186	119,984	18.2%	
Workers' Compensation	138,956	152,907	142,954	(9,953)	(6.5%)	
Health Insurance - Retiree	11,041	10,827	13,200	2,373	21.9%	
Medicare	52,332	53,234	60,555	7,321	13.8%	
<b>Subtotal: Personnel Costs</b>	<b>5,174,094</b>	<b>5,216,523</b>	<b>5,777,346</b>	<b>560,823</b>	<b>10.8%</b>	
<b>Equipment &amp; Supplies Expense:</b>						
Rentals & Leases	48,386	37,104	51,600	14,496	39.1%	
Supplies & Expenses	68,655	73,956	69,000	(4,956)	(6.7%)	
Equipment Maint - Materials	707,647	605,796	859,488	253,692	41.9%	
Equipment Maint - Services	1,038,917	1,028,334	1,093,660	65,326	6.4%	
Non-Capital Equipment	26,211	26,232	18,696	(7,536)	(28.7%)	
<b>Subtotal: Equipment &amp; Supplies</b>	<b>1,889,816</b>	<b>1,771,422</b>	<b>2,092,444</b>	<b>321,022</b>	<b>18.1%</b>	
Contractual Services	58,838	39,000	45,000	6,000	15.4%	
Memberships & Meetings	5,897	6,708	6,348	(360)	(5.4%)	
Conferences & Travel	10,850	18,600	21,348	2,748	14.8%	
Training	43,218	45,084	17,220	(27,864)	(61.8%)	
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,182,713</b>	<b>\$ 7,097,337</b>	<b>\$ 7,959,706</b>	<b>\$ 862,369</b>	<b>12.2%</b>	

As compared to the 2025-26 Budget, material increases / decreases in the operating budget for Maintenance include:

- Personnel costs will increase \$560.8 thousand, or 10.8%, largely due to the transfer of three Instrumentation Technician positions from the Maintenance Division. Additionally, standard step increases and cost of living adjustment were applied.
- Overall Equipment and Supplies expenses will increase by \$321 thousand (18.1%), which includes \$85 thousand of supplies to support the Instrumentation Technician transfer. Additional equipment and supplies costs are budgeted to address aging electrical and wastewater equipment at the treatment plant.
- Training costs will decline in the Maintenance Budget as they focus on technical skills for staff. The Administrative Division will budget training dollars for developmental areas like leadership, systems development, and general conferences.

## Laboratory Services

The Laboratory Services Division supports process control and regulatory compliance. Staff includes experienced scientists trained to conduct collection and analysis of wastewater samples.

The Laboratory Director oversees six Laboratory Analysts and one Technical and Quality Assurance Officer.

Laboratory Services Department Expenditures						
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)	
<b>Personnel Costs:</b>						
Salaries	\$ 1,336,740	\$ 1,390,444	\$ 1,493,295	\$ 102,851	7.4%	
Overtime	30,480	29,234	33,908	4,674	16.0%	
Retirement Benefit Contributions	208,850	216,618	257,590	40,971	18.9%	
Health Insurance	84,790	124,974	109,093	(15,881)	(12.7%)	
Workers' Compensation	54,671	59,631	50,217	(9,413)	(15.8%)	
Health Insurance - Retiree	4,092	4,200	4,200	-	0.0%	
Medicare	19,868	20,585	22,144	1,559	7.6%	
<b>Subtotal: Personnel Costs</b>	<b>1,739,492</b>	<b>1,845,686</b>	<b>1,970,448</b>	<b>124,762</b>	<b>6.8%</b>	
Administrative Expenses	7,475	8,675	8,925	250	2.9%	
<b>Equipment &amp; Supplies Expense:</b>						
Office Supplies	1,461	1,956	1,200	(756)		
Supplies & Expenses	128,565	145,704	137,204	(8,500)	(5.8%)	
Equipment Maint - Materials	8,961	28,000	54,000	26,000	92.9%	
Equipment Maint - Services	48,075	38,511	66,735	28,224	73.3%	
Non-Capital Equipment	2,400	5,425	4,200	(1,225)	(22.6%)	
<b>Subtotal: Equipment &amp; Supplies</b>	<b>189,462</b>	<b>219,596</b>	<b>263,339</b>	<b>43,743</b>	<b>19.9%</b>	
Professional Services	-	9,000	18,000	9,000	100.0%	
Contractual Services	110,667	84,571	109,043	24,472	28.9%	
Memberships & Meetings	631	3,316	4,027	711	21.4%	
Conferences & Travel	5,229	5,800	8,700	2,900	50.0%	
Training	4,870	8,320	5,910	(2,410)	(29.0%)	
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,057,825</b>	<b>\$ 2,184,964</b>	<b>\$ 2,388,392</b>	<b>\$ 203,428</b>	<b>9.3%</b>	

As compared to the 2025-26 Budget, material increases / decreases in the Laboratory operating budget include:

- Staffing costs will increase by \$124.7 thousand, or 6.8%. There are no changes in budgeted headcount, with standard step and cost-of-living adjustments applied.
- Equipment and Supplies expenses increases by \$43.7 thousand, caused by a combination of required increases in toxicity testing of treated wastewater samples, and additional necessary repair of specific laboratory instruments.

## Environmental Services

The Environmental Services Division supports process control and regulatory compliance. The experienced staff collect samples from on site and in the field and administers the Industrial Pretreatment and the Pollution Prevention Programs. The Division issues certified permits to agencies that handle wastewater, groundwater discharge, septic, and restaurant grease. It also conducts sanitary sewer complaint responses, fats oils and grease inspections, and performs public and educational outreach for the communities within our service area.

Division personnel include a shared portion of the Authority Engineer, one Supervisor, three Environmental Compliance Inspectors, and one Regulatory Compliance Officer. A new Public Outreach Specialist position is budgeted next year to support community engagement matters.

Environmental Services Department Expenditures						
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)	
<b>Personnel Costs:</b>						
Salaries	\$ 968,416	\$ 1,047,262	\$ 1,118,610	\$ 71,348	6.8%	
Overtime	2,494	2,540	1,660	(880)	(34.6%)	
Retirement Benefit Contributions	240,561	231,143	288,617	57,474	24.9%	
Health Insurance	101,088	110,577	140,077	29,500	26.7%	
Workers' Compensation	31,773	39,128	30,579	(8,549)	(21.8%)	
Health Insurance - Retiree	1,786	2,040	2,400	360	17.6%	
Medicare	13,757	15,222	16,244	1,022	6.7%	
<b>Subtotal: Personnel Costs</b>	<b>1,359,874</b>	<b>1,447,911</b>	<b>1,598,187</b>	<b>150,276</b>	<b>10.4%</b>	
Administrative Expenses	-	144	144	-	0.0%	
<b>Equipment &amp; Supplies Expense:</b>						
Supplies & Expenses	6,736	9,504	10,500	996	10.5%	
Equipment Maint - Services	875	1,500	1,500	-	0.0%	
Non-Capital Equipment	672	1,152	1,152	-	0.0%	
<b>Subtotal: Equipment &amp; Supplies</b>	<b>8,283</b>	<b>12,156</b>	<b>13,152</b>	<b>996</b>	<b>8.2%</b>	
Contractual Services	50,893	46,144	47,384	1,240	2.7%	
Memberships & Meetings	830	940	940	-	0.0%	
Conferences & Travel	10,750	11,000	9,500	(1,500)	(13.6%)	
Training	808	1,794	1,794	-	0.0%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,431,439</b>	<b>\$ 1,520,089</b>	<b>\$ 1,671,101</b>	<b>\$ 151,012</b>	<b>9.9%</b>	

As compared to the 2025-26 Budget, significant increases / decreases in the operating budget for Environmental Services include:

- Personnel costs increase by \$150.3 thousand, or 10.4%, which includes ordinary compensation adjustments plus one new Public Outreach position. This new position will be vital to support the Authority's mission to increase community engagement. The cost of this additional position was offset by the recent retirement of a senior Pollution Prevention Specialist, as the newly-hired position is assumed to start at the mid-range of compensation.

## Engineering

The Engineering Division is responsible for improvements and replacement of SVCW capital facilities as well as process improvements. Engineering staff works to build safe, innovative, sustainable, efficient, and cost-effective infrastructure that ensures the longevity of SVCW facilities and protects the investments made by customers. Engineering achieves this through building successful partnerships with peers, consultants, and contractors from a project's inception through construction and into start-up with the highest levels of professionalism, integrity, and fairness.

The Division is currently focused on several improvement projects to the wastewater treatment plant. It works under the direction of the Authority Engineer (shared with Environmental Services) and an Engineering Director, plus four civil engineers, one process engineer, and one Administrative Assistant. Much of the Division's personnel costs are charged to capital projects.

Engineering Department Expenditures						
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)	
Personnel Costs:						
Salaries	\$ 1,076,033	\$ 1,057,635	\$ 1,071,245	\$ 13,611	1.3%	
Retirement Benefit Contributions	188,881	202,747	179,057	(23,690)	(11.7%)	
Health Insurance	132,054	130,312	140,199	9,887	7.6%	
Payroll Tax	1,142	1,820	2,528	708	38.9%	
Workers' Compensation	5,262	5,575	4,596	(979)	(17.6%)	
Health Insurance - Retiree	1,689	1,560	1,680	120	7.7%	
Medicare	15,023	15,336	15,533	197	1.3%	
Subtotal: Personnel Costs	1,420,085	1,414,985	1,414,840	(145)	(0.0%)	
Administrative Expenses	443,594	468,457	512,941	44,484	9.5%	
Equipment & Supplies Expense:						
Office Supplies	1,268	-	1,500	1,500	0.0%	
Supplies & Expenses	9,609	5,200	6,100	900	17.3%	
Equipment Maint - Services	264,514	245,376	210,912	(34,464)	(14.0%)	
Subtotal: Equipment & Supplies	275,391	250,576	218,512	(32,064)	(12.8%)	
Professional Services	219,842	215,004	225,000	9,996	4.6%	
Memberships & Meetings	19,824	24,979	25,135	156	0.6%	
Conferences & Travel	49,721	46,400	50,150	3,750	8.1%	
Training	7,798	5,700	5,700	-	0.0%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,436,254</b>	<b>\$ 2,426,101</b>	<b>\$ 2,452,278</b>	<b>\$ 26,177</b>	<b>1.1%</b>	

As compared to the 2025-26 Budget, noteworthy changes in the Engineering budget include:

- Operating Fund personnel costs will be flat, as SVCW applies a hybrid approach to cost-of-living and merit increases.
- Administrative Expenses include anticipated increases in regulatory permit fees.
- Equipment Maintenance Services will decrease by \$32.1 thousand as specific equipment associated with the Industrial Automation Platform was replaced in the current year and will no reoccur next year.

## Safety

The Safety Division develops, implements, and oversees all safety programs for the agency. It is staffed with one Health and Safety Director.

Safety Department Expenditures						
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)	
<b>Personnel Costs:</b>						
Salaries	\$ 286,428	\$ 292,542	\$ 303,620	\$ 11,078	3.8%	
Retirement Benefit Contributions	35,501	36,287	35,769	(518)	(1.4%)	
Health Insurance	38,562	38,610	41,430	2,821	7.3%	
Workers' Compensation	11,088	12,288	10,509	(1,779)	(14.5%)	
Health Insurance - Retiree	607	600	600	-	0.0%	
Medicare	3,947	4,242	4,402	161	3.8%	
<b>Subtotal: Personnel Costs</b>	<b>376,133</b>	<b>384,568</b>	<b>396,330</b>	<b>11,762</b>	<b>3.1%</b>	
Administrative Expenses	26,936	24,092	36,509	12,417	51.5%	
<b>Equipment &amp; Supplies Expense:</b>						
Supplies & Expenses	58,779	57,844	55,932	(1,912)	(3.3%)	
Equipment Maint - Materials	3,348	2,000	2,150	150	7.5%	
Equipment Maint - Services	5,251	5,200	5,600	400	7.7%	
Non-Capital Equipment	2,700	2,700	2,600	(100)	(3.7%)	
<b>Subtotal: Equipment &amp; Supplies</b>	<b>70,078</b>	<b>67,744</b>	<b>66,282</b>	<b>(1,462)</b>	<b>(2.2%)</b>	
Contractual Services	24,453	24,800	27,800	3,000	12.1%	
Memberships & Meetings	4,344	5,011	5,052	41	0.8%	
Conferences & Travel	1,075	3,300	3,820	520	15.8%	
Training	6,399	10,800	11,000	200	1.9%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 509,419</b>	<b>\$ 520,315</b>	<b>\$ 546,793</b>	<b>\$ 26,478</b>	<b>5.1%</b>	

As compared to the 2025-26 Budget, material increases / decreases in the operating budget for the Safety Division include:

- Personnel costs will increase by \$11.7 thousand. Ordinary cost-of-living and merit adjustments were applied.
- Administrative expenses will increase by \$12.4 thousand, as an employee wellness program is expanded to support retention and employee health.

## Information Services

The Information Services Division manages all technology and information systems of the agency. The Information Services Supervisor oversees one Senior Information System Analyst, one Information Systems Analyst, and one Business Analyst.

Information Services Department Expenditures					
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)
<b>Personnel Costs:</b>					
Salaries	\$ 864,235	\$ 964,196	\$ 904,047	\$ (60,149)	(6.2%)
Retirement Benefit Contributions	235,526	234,769	259,067	24,297	10.3%
Health Insurance	101,110	100,529	104,394	3,865	3.8%
Workers' Compensation	11,600	27,498	15,436	(12,062)	(43.9%)
Health Insurance - Retiree	1,404	1,500	1,200	(300)	(20.0%)
Medicare	13,242	13,729	13,129	(600)	(4.4%)
Subtotal: Personnel Costs	1,227,665	1,342,221	1,298,657	(43,563)	(3.2%)
Utilities	108,734	117,180	138,580	21,400	18.3%
<b>Equipment &amp; Supplies Expense:</b>					
Rentals & Leases	24,574	24,000	22,800	(1,200)	(5.0%)
Supplies & Expenses	61,232	77,764	97,166	19,402	24.9%
Equipment Maint - Materials	205,475	71,500	82,000	10,500	14.7%
Equipment Maint - Services	42,949	282,250	283,700	1,450	0.5%
Subtotal: Equipment & Supplies	334,231	455,514	485,666	30,152	6.6%
Professional Services	287,591	311,500	215,000	(96,500)	(31.0%)
Contractual Services	55,000	55,000	55,000	-	0.0%
Memberships & Meetings	381	4,100	4,100	-	0.0%
Training	30,060	40,000	30,000	(10,000)	(25.0%)
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,043,662</b>	<b>\$ 2,325,515</b>	<b>\$ 2,227,003</b>	<b>\$ (98,511)</b>	<b>(4.2%)</b>

As compared to the 2025-26 Budget, total expenditures in the Information Services Division will decrease by \$98.5 thousand (4.2%). Notable variances include:

- Personnel costs will decrease \$43.6 thousand, or 3.2%, as one Senior Analyst budgeted position was recently filled with a non-senior person.
- Utilities will increase by \$21.4 thousand (18.3%), as a package of multi-year telecommunication licenses becomes due.
- Professional Services will decline by \$96.5 thousand (31%), reflecting savings from SVCW's conversion to a new cloud-based financial platform.
- Training costs will decline by \$10 thousand (25%) as the division focuses on technical skills for staff. The Administrative Division will budget training dollars for developmental areas like leadership, systems development, and general conferences.

## Administrative Services

The Administrative Services Division provides legal, financial, personnel, and administrative support to the Commission, Authority Manager, and other divisions. It is committed to presenting a professional image of SVCW to the community and Member Agencies. The Division is responsible for human resources, accounting, purchasing, risk management, and asset management. All costs associated with the Commission, Authority Manager’s office, General Counsel, and Finance are included in the Administrative Services Division.

Administrative Services includes the Authority Manager, Human Resources Director, Chief Financial Officer, two Procurement Specialists, and one Business Operations Associate. The Finance team includes an Accounting Supervisor, two Accountants, two Accounting Technicians, a Financial Analyst, and one Asset Management Specialist.

Administrative Services Department Expenditures						
Description	2025-26 Forecast	2025-26 Budget	2026-27 Budget	\$ Incr/(Decr)	% Incr/(Decr)	
<b>Personnel Costs:</b>						
Salaries	\$ 2,749,032	\$ 2,735,611	\$ 2,975,981	\$ 240,371	8.8%	
Overtime	23,721	34,845	31,697	(3,148)	(9.0%)	
Retirement Benefit Contributions	442,483	452,693	510,907	58,214	12.9%	
Health Insurance	262,701	281,781	306,208	24,428	8.7%	
Payroll Tax	2,191	2,987	1,348	(1,639)	0.0%	
Workers' Compensation	13,646	16,410	14,337	(2,073)	(12.6%)	
Health Insurance - Retiree	5,388	5,191	6,000	809	15.6%	
Medicare	39,052	40,045	43,611	3,566	8.9%	
<b>Subtotal: Personnel Costs</b>	<b>3,538,215</b>	<b>3,569,564</b>	<b>3,890,091</b>	<b>320,527</b>	<b>9.0%</b>	
Administrative Expenses	512,713	458,042	704,249	246,207	53.8%	
<b>Equipment &amp; Supplies Expense:</b>						
Office Supplies	11,949	13,280	13,280	-	0.0%	
Rentals & Leases	15,539	15,412	23,656	8,244	53.5%	
Supplies & Expenses	72,342	62,275	59,539	(2,736)	(4.4%)	
Equipment Maint - Materials	4,234	7,500	2,200	(5,300)	(70.7%)	
Equipment Maint - Services	91,802	33,631	55,027	21,396	63.6%	
<b>Subtotal: Equipment &amp; Supplies</b>	<b>195,866</b>	<b>132,098</b>	<b>153,702</b>	<b>21,604</b>	<b>16.4%</b>	
Professional Services	427,272	324,846	899,863	575,017	177.0%	
Contractual Services	44,801	45,504	50,568	5,064	11.1%	
Memberships & Meetings	64,292	42,212	43,073	861	2.0%	
Conferences & Travel	29,106	32,264	33,878	1,614	5.0%	
Training	16,070	27,107	30,307	3,200	11.8%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,828,334</b>	<b>\$ 4,631,637</b>	<b>\$ 5,805,731</b>	<b>\$ 1,174,094</b>	<b>25.3%</b>	

As compared to the 2025-26 Budget, material increases / decreases in the operating budget for Administrative Services include:

- Personnel costs will increase \$320.5 thousand, or 9.0%, which includes a hybrid approach to adjusting step and cost-of-living values. It also includes the full value of an Asset Management Specialist, which was partially charged to project costs in the prior year.
- Administrative costs increase by \$246.2 thousand (53.8%) and include additional funds for employee retention tactics, strategic consulting, and public relations consulting. It also includes property insurance premiums which are expected to increase next year.
- Professional Services will increase by \$575 thousand which includes additional legal services to review/amend the JPA agreement, public outreach consulting to support community engagement, and technology support needed across divisions.

## SECTION 4 – CASH RESERVES DESIGNATION

SVCW has adopted a Cash Reserves Policy that describes the goals and amounts intended to be held in reserves. The reserves can help mitigate the negative impact of revenue shortfalls from economic fluctuations, fund unforeseen expense requirements, provide stable rates for member Agencies, and fund future long-term capital needs. Each year during the budget process, the reserves balances are reviewed and adjusted as needed.

- The **Operating Reserve** must be maintained at a minimum balance of 10% of the approved Operating Budget, plus \$2 million. This fund allows for continued operation in times of local, regional state, or national crisis or for unbudgeted, unexpected operational, maintenance or capital expenses approved by the SVCW Commission. The projected balance in Operating Reserves is \$5.53 million on June 30, 2026, including investment earnings. This amount is higher than the policy’s required balance and therefore, per policy, will not require Member contributions.
- The **Capital Improvement Program Reserve (CIP Reserve)** goal is to accrue funds equal to the annual calculated depreciation of SVCW facilities to meet the long-term needs of replacing capital assets when their useful life has been met. This would allow major expenses in the future to be paid for on a “pay-go” basis and limit the need for borrowing. Each year, if funds held in these reserves fall below targeted levels, SVCW makes budget adjustments to return to the target level. The CIP Reserve Policy calls for a \$4.5 million contribution in fiscal year 2026-27.

Based upon the above, total 2026-27 Reserve Designations are as follows:

Reserve Designations - Contributions			
Description	Estimated	Target	2026-27
	June 30, 2026	June 30, 2027	
	Balance	Balance	
Operating Reserve	\$ 5,526,661	\$ 5,526,661	\$ -
CIP Reserve	36,807,206	41,307,206	4,500,000
<b>TOTAL</b>	<b>\$ 42,333,867</b>	<b>\$ 46,833,867</b>	<b>\$ 4,500,000</b>

## **SECTION 5 – DEBT SERVICE**

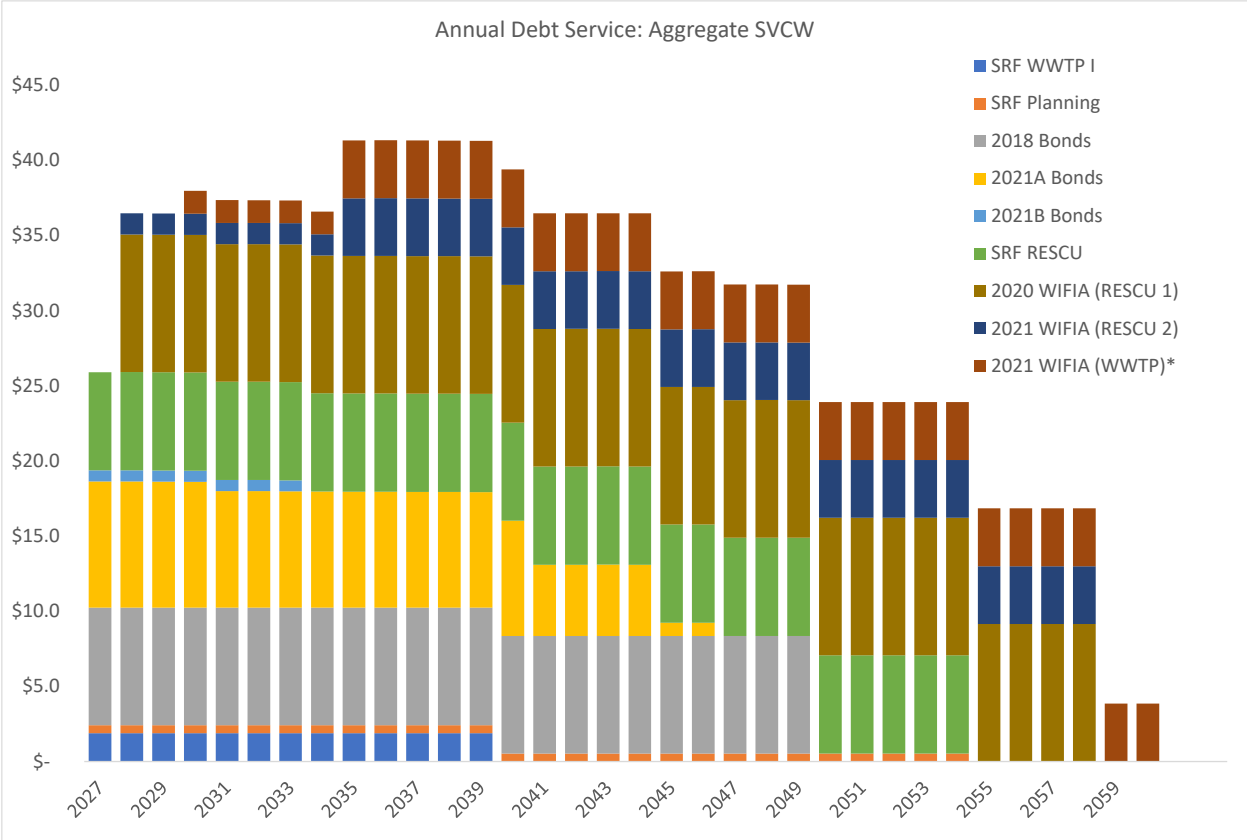
SVCW’s wastewater treatment plant was constructed in the late 1970s and connected to an influent conveyance system built in 1969. In 2006, engineering studies identified the fixed assets that had exceeded their useful life and needed replacement. In 2008 SVCW initiated a Capital Improvement Program (CIP) to replace and rehabilitate wastewater conveyance and treatment systems in a structured and prioritized manner.

### **CIP Projected Expenditures**

SVCW periodically produces a Long-Range Financial Plan to determine cash flows required over the next decade. This includes funding needed for operations, pay-go capital projects, construction projects, debt service, and cash reserves. To support decision making, the LRFPP provides an updated financial outlook for decision making and communication with stakeholders.

The SVCW Commission has directed staff to produce a comprehensive facilities plan that assesses the capital expenditure needed over the next 50 years. The results of this facilities plan will be incorporated into an updated Long-Range Financial Plan in 2027.

In the meantime, no additional debt will be issued until fiscal year 2028-29. Debt Service in 2026-27 will remain approximately \$25.9 million. Capital expenditure is allocated to Member Agencies according to JPA-defined percentage of ownership, and associated debt service payments are shared according to Members’ participation in specific debt issuances.



Belmont

City of Belmont											
FYE	SRF WWTP I	SRF Planning	SRF RESCU	2018 Bonds	2021A Bonds	2021B Bonds	2020 WIFIA (RESCU 1)	2021 WIFIA (RESCU 2)	2021 WIFIA (WWTP)*	TOTAL	
2026	\$ 178,425	\$ 50,518	\$ 617,748	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 846,691	
2027	178,425	50,518	617,748	-	-	-	-	-	-	846,691	
2028	178,425	50,518	617,748	-	-	-	329,387	133,844	-	1,309,922	
2029	178,425	50,518	617,748	-	-	-	329,387	133,844	-	1,309,922	
2030	178,425	50,518	617,748	-	-	-	329,387	133,844	142,662	1,452,584	
2031	178,425	50,518	617,748	-	-	-	329,387	133,844	142,662	1,452,584	
2032	178,425	50,518	617,748	-	-	-	329,387	133,844	142,662	1,452,584	
2033	178,425	50,518	617,748	-	-	-	329,387	133,844	142,662	1,452,584	
2034	178,425	50,518	617,748	-	-	-	329,387	133,844	142,662	1,452,584	
2035	178,425	50,518	617,748	-	-	-	329,387	362,292	364,251	1,902,621	
2036	178,425	50,518	617,748	-	-	-	329,387	362,292	364,251	1,902,621	
2037	178,425	50,518	617,748	-	-	-	329,387	362,292	364,251	1,902,621	
2038	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2039	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2040	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2041	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2042	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2043	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2044	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2045	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2046	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2047	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2048	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2049	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2050	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2051	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2052	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2053	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2054	-	50,518	617,748	-	-	-	329,387	362,292	364,251	1,724,196	
2055	-	-	-	-	-	-	329,387	362,292	364,251	1,055,930	
2056	-	-	-	-	-	-	329,387	362,292	364,251	1,055,930	
2057	-	-	-	-	-	-	329,387	362,292	364,251	1,055,930	
2058	-	-	-	-	-	-	329,387	362,292	364,251	1,055,930	
2059	-	-	-	-	-	-	-	-	364,251	364,251	
2060	-	-	-	-	-	-	-	-	364,251	364,251	
<b>TOTAL</b>	<b>\$ 2,319,527</b>	<b>\$ 1,515,541</b>	<b>\$ 18,444,693</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,211,007</b>	<b>\$ 9,631,910</b>	<b>\$ 10,183,837</b>	<b>\$ 52,306,515</b>	

\* Subject to change, pending final loan amortization for WIFIA WWTP Project, by EPA

# Redwood City

City of Redwood City										
FYE	SRF WWTP I	SRF Planning	SRF RESCU	2018 Bonds	2021A Bonds	2021B Bonds	2020 WIFIA (RESCU 1)	2021 WIFIA (RESCU 2)	2021 WIFIA (WWTP)*	TOTAL
2026	\$ 917,049	\$ 259,647	\$ 3,175,027	\$ 4,559,019	\$ 4,448,374	\$ 398,400	\$ -	\$ -	\$ -	\$ 13,757,515
2027	917,049	259,647	3,175,027	4,558,519	4,452,825	394,150	-	-	-	13,757,216
2028	917,049	259,647	3,175,027	4,558,394	4,448,771	399,150	4,732,135	687,915	-	19,178,086
2029	917,049	259,647	3,175,027	4,558,394	4,445,167	393,400	4,732,135	687,915	-	19,168,733
2030	917,049	259,647	3,175,027	4,558,269	4,433,707	396,900	4,732,135	687,915	733,238	19,893,885
2031	917,049	259,647	3,175,027	4,562,644	4,068,941	399,400	4,732,135	687,915	733,238	19,535,994
2032	917,049	259,647	3,175,027	4,561,269	4,064,115	397,900	4,732,135	687,915	733,238	19,528,293
2033	917,049	259,647	3,175,027	4,559,444	4,060,809	392,700	4,732,135	687,915	733,238	19,517,962
2034	917,049	259,647	3,175,027	4,560,844	4,057,729	-	4,732,135	687,915	733,238	19,123,581
2035	917,049	259,647	3,175,027	4,562,803	4,045,062	-	4,732,135	1,862,065	1,872,135	21,425,921
2036	917,049	259,647	3,175,027	4,560,963	4,042,898	-	4,732,135	1,862,065	1,872,135	21,421,917
2037	917,049	259,647	3,175,027	4,558,363	4,040,870	-	4,732,135	1,862,065	1,872,135	21,417,289
2038	-	259,647	3,175,027	4,562,538	4,032,553	-	4,732,135	1,862,065	1,872,135	20,496,098
2039	-	259,647	3,175,027	4,559,144	4,032,562	-	4,732,135	1,862,065	1,872,135	20,492,714
2040	-	259,647	3,175,027	4,562,500	4,022,377	-	4,732,135	1,862,065	1,872,135	20,485,885
2041	-	259,647	3,175,027	4,559,925	2,302,383	-	4,732,135	1,862,065	1,872,135	18,763,316
2042	-	259,647	3,175,027	4,560,425	2,301,968	-	4,732,135	1,862,065	1,872,135	18,763,401
2043	-	259,647	3,175,027	4,560,425	2,302,825	-	4,732,135	1,862,065	1,872,135	18,764,258
2044	-	259,647	3,175,027	4,559,188	2,301,750	-	4,732,135	1,862,065	1,872,135	18,761,946
2045	-	259,647	3,175,027	4,562,350	229,960	-	4,732,135	1,862,065	1,872,135	16,693,317
2046	-	259,647	3,175,027	4,560,250	228,345	-	4,732,135	1,862,065	1,872,135	16,689,602
2047	-	259,647	3,175,027	4,561,750	-	-	4,732,135	1,862,065	1,872,135	16,462,758
2048	-	259,647	3,175,027	4,562,575	-	-	4,732,135	1,862,065	1,872,135	16,463,583
2049	-	259,647	3,175,027	4,558,400	-	-	4,732,135	1,862,065	1,872,135	16,459,408
2050	-	259,647	3,175,027	-	-	-	4,732,135	1,862,065	1,872,135	11,901,008
2051	-	259,647	3,175,027	-	-	-	4,732,135	1,862,065	1,872,135	11,901,008
2052	-	259,647	3,175,027	-	-	-	4,732,135	1,862,065	1,872,135	11,901,008
2053	-	259,647	3,175,027	-	-	-	4,732,135	1,862,065	1,872,135	11,901,008
2054	-	259,647	3,175,027	-	-	-	4,732,135	1,862,065	1,872,135	11,901,008
2055	-	-	-	-	-	-	4,732,135	1,862,065	1,872,135	8,466,334
2056	-	-	-	-	-	-	4,732,135	1,862,065	1,872,135	8,466,334
2057	-	-	-	-	-	-	4,732,135	1,862,065	1,872,135	8,466,334
2058	-	-	-	-	-	-	4,732,135	1,862,065	1,872,135	8,466,334
2059	-	-	-	-	-	-	-	-	1,872,135	1,872,135
2060	-	-	-	-	-	-	-	-	1,872,135	1,872,135
<b>TOTAL</b>	<b>\$ 11,921,633</b>	<b>\$ 7,789,401</b>	<b>\$ 94,799,868</b>	<b>\$ 114,008,534</b>	<b>\$ 76,819,323</b>	<b>\$ 3,563,900</b>	<b>\$ 146,696,178</b>	<b>\$ 49,504,958</b>	<b>\$ 52,341,691</b>	<b>\$ 557,445,486</b>

\* Subject to change, pending final loan amortization for WIFIA WWTP Project, by EPA

San Carlos

City of San Carlos										
FYE	SRF WWTP I	SRF Planning	SRF RESCU	2018 Bonds	2021A Bonds	2021B Bonds	2020 WIFIA (RESCU 1)	2021 WIFIA (RESCU 2)	2021 WIFIA (WWTP)*	TOTAL
2026	\$ 285,858	\$ 80,936	\$ 989,704	\$ 1,421,138	\$ 1,427,760	\$ 126,900	\$ -	\$ -	\$ -	\$ 4,332,295
2027	285,858	80,936	989,704	1,422,888	1,428,189	122,400	-	-	-	4,329,974
2028	285,858	80,936	989,704	1,423,138	1,430,930	122,775	1,473,741	214,433	-	6,021,514
2029	285,858	80,936	989,704	1,421,888	1,430,641	122,900	1,473,741	214,433	-	6,020,100
2030	285,858	80,936	989,704	1,419,138	1,427,867	122,775	1,473,741	214,433	228,561	6,243,012
2031	285,858	80,936	989,704	1,419,763	1,328,890	127,275	1,473,741	214,433	228,561	6,149,160
2032	285,858	80,936	989,704	1,423,513	1,339,613	122,100	1,473,741	214,433	228,561	6,158,458
2033	285,858	80,936	989,704	1,423,263	1,334,136	122,400	1,473,741	214,433	228,561	6,153,030
2034	285,858	80,936	989,704	1,420,638	1,332,171	-	1,473,741	214,433	228,561	6,026,041
2035	285,858	80,936	989,704	1,421,669	1,328,730	-	1,473,741	580,434	583,573	6,744,643
2036	285,858	80,936	989,704	1,421,500	1,333,762	-	1,473,741	580,434	583,573	6,749,506
2037	285,858	80,936	989,704	1,421,400	1,327,225	-	1,473,741	580,434	583,573	6,742,869
2038	-	80,936	989,704	1,423,388	1,328,673	-	1,473,741	580,434	583,573	6,460,447
2039	-	80,936	989,704	1,422,675	1,322,987	-	1,473,741	580,434	583,573	6,454,048
2040	-	80,936	989,704	1,420,988	1,320,687	-	1,473,741	580,434	583,573	6,450,060
2041	-	80,936	989,704	1,419,400	878,295	-	1,473,741	580,434	583,573	6,006,081
2042	-	80,936	989,704	1,422,500	880,440	-	1,473,741	580,434	583,573	6,011,326
2043	-	80,936	989,704	1,423,800	881,136	-	1,473,741	580,434	583,573	6,013,322
2044	-	80,936	989,704	1,421,288	881,088	-	1,473,741	580,434	583,573	6,010,762
2045	-	80,936	989,704	1,422,075	230,108	-	1,473,741	580,434	583,573	5,360,569
2046	-	80,936	989,704	1,423,075	233,419	-	1,473,741	580,434	583,573	5,364,880
2047	-	80,936	989,704	1,422,075	-	-	1,473,741	580,434	583,573	5,130,461
2048	-	80,936	989,704	1,422,450	-	-	1,473,741	580,434	583,573	5,130,836
2049	-	80,936	989,704	1,419,413	-	-	1,473,741	580,434	583,573	5,127,799
2050	-	80,936	989,704	-	-	-	1,473,741	580,434	583,573	3,708,386
2051	-	80,936	989,704	-	-	-	1,473,741	580,434	583,573	3,708,386
2052	-	80,936	989,704	-	-	-	1,473,741	580,434	583,573	3,708,386
2053	-	80,936	989,704	-	-	-	1,473,741	580,434	583,573	3,708,386
2054	-	80,936	989,704	-	-	-	1,473,741	580,434	583,573	3,708,386
2055	-	-	-	-	-	-	1,473,741	580,434	583,573	2,637,747
2056	-	-	-	-	-	-	1,473,741	580,434	583,573	2,637,747
2057	-	-	-	-	-	-	1,473,741	580,434	583,573	2,637,747
2058	-	-	-	-	-	-	1,473,741	580,434	583,573	2,637,747
2059	-	-	-	-	-	-	-	-	583,573	583,573
2060	-	-	-	-	-	-	-	-	583,573	583,573
<b>TOTAL</b>	<b>\$ 3,716,152</b>	<b>\$ 2,428,074</b>	<b>\$ 29,550,546</b>	<b>\$ 35,546,069</b>	<b>\$ 25,866,415</b>	<b>\$ 1,115,800</b>	<b>\$ 45,685,958</b>	<b>\$ 15,431,441</b>	<b>\$ 16,315,693</b>	<b>\$ 175,656,146</b>

\* Subject to change, pending final loan amortization for WIFIA WWTP Project, by EPA

West Bay Sanitary District

West Bay Sanitary District										
FYE	SRF WWTP I	SRF Planning	SRF RESCU	2018 Bonds	201A Bonds	2021B Bonds	2020 WIFIA (RESCU 1)	2021 WIFIA (RESCU 2)	2021 WIFIA (WWTP)*	TOTAL
2026	\$ 506,765	\$ 143,482	\$ 1,754,534	\$ 1,835,338	\$ 2,517,522	\$ 220,175	\$ -	\$ -	\$ -	\$ 6,977,815
2027	506,765	143,482	1,754,534	1,838,838	2,510,668	217,300	\$ -	\$ -	\$ -	6,971,586
2028	506,765	143,482	1,754,534	1,835,463	2,514,133	219,050	\$ 2,617,884	380,145	-	9,971,455
2029	506,765	143,482	1,754,534	1,835,213	2,507,335	220,300	\$ 2,617,884	380,145	-	9,965,657
2030	506,765	143,482	1,754,534	1,837,838	2,511,151	216,175	\$ 2,617,884	380,145	405,190	10,373,163
2031	506,765	143,482	1,754,534	1,838,213	2,347,681	216,675	\$ 2,617,884	380,145	405,190	10,210,569
2032	506,765	143,482	1,754,534	1,836,338	2,343,801	217,700	\$ 2,617,884	380,145	405,190	10,205,839
2033	506,765	143,482	1,754,534	1,837,338	2,338,003	219,300	\$ 2,617,884	380,145	405,190	10,202,640
2034	506,765	143,482	1,754,534	1,836,638	2,339,510	-	\$ 2,617,884	380,145	405,190	9,984,148
2035	506,765	143,482	1,754,534	1,834,219	2,333,377	-	\$ 2,617,884	1,028,985	1,034,550	11,253,796
2036	506,765	143,482	1,754,534	1,835,300	2,334,656	-	\$ 2,617,884	1,028,985	1,034,550	11,256,156
2037	506,765	143,482	1,754,534	1,835,000	2,333,153	-	\$ 2,617,884	1,028,985	1,034,550	11,254,354
2038	-	143,482	1,754,534	1,837,400	2,328,094	-	\$ 2,617,884	1,028,985	1,034,550	10,744,929
2039	-	143,482	1,754,534	1,837,750	2,319,377	-	\$ 2,617,884	1,028,985	1,034,550	10,736,562
2040	-	143,482	1,754,534	1,836,800	2,317,783	-	\$ 2,617,884	1,028,985	1,034,550	10,734,018
2041	-	143,482	1,754,534	1,834,500	1,564,446	-	\$ 2,617,884	1,028,985	1,034,550	9,978,382
2042	-	143,482	1,754,534	1,835,400	1,558,859	-	\$ 2,617,884	1,028,985	1,034,550	9,973,695
2043	-	143,482	1,754,534	1,839,000	1,560,825	-	\$ 2,617,884	1,028,985	1,034,550	9,979,260
2044	-	143,482	1,754,534	1,834,125	1,561,453	-	\$ 2,617,884	1,028,985	1,034,550	9,975,013
2045	-	143,482	1,754,534	1,837,050	413,061	-	\$ 2,617,884	1,028,985	1,034,550	8,829,546
2046	-	143,482	1,754,534	1,838,750	416,095	-	\$ 2,617,884	1,028,985	1,034,550	8,834,280
2047	-	143,482	1,754,534	1,837,850	-	-	\$ 2,617,884	1,028,985	1,034,550	8,417,285
2048	-	143,482	1,754,534	1,838,713	-	-	\$ 2,617,884	1,028,985	1,034,550	8,418,148
2049	-	143,482	1,754,534	1,836,588	-	-	\$ 2,617,884	1,028,985	1,034,550	8,416,023
2050	-	143,482	1,754,534	-	-	-	\$ 2,617,884	1,028,985	1,034,550	6,579,435
2051	-	143,482	1,754,534	-	-	-	\$ 2,617,884	1,028,985	1,034,550	6,579,435
2052	-	143,482	1,754,534	-	-	-	\$ 2,617,884	1,028,985	1,034,550	6,579,435
2053	-	143,482	1,754,534	-	-	-	\$ 2,617,884	1,028,985	1,034,550	6,579,435
2054	-	143,482	1,754,534	-	-	-	\$ 2,617,884	1,028,985	1,034,550	6,579,435
2055	-	-	-	-	-	-	\$ 2,617,884	1,028,985	1,034,550	4,681,419
2056	-	-	-	-	-	-	\$ 2,617,884	1,028,985	1,034,550	4,681,419
2057	-	-	(4)	-	-	-	\$ 2,617,884	1,028,985	1,034,550	4,681,415
2058	-	-	-	-	-	-	\$ 2,617,884	1,028,985	1,034,550	4,681,419
2059	-	-	-	-	-	-	\$ -	-	1,034,550	1,034,550
2060	-	-	-	-	-	-	\$ -	-	1,034,550	1,034,550
<b>TOTAL</b>	<b>\$ 6,587,948</b>	<b>\$ 4,304,458</b>	<b>\$ 52,386,828</b>	<b>\$ 45,914,619</b>	<b>\$ 45,495,661</b>	<b>\$ 1,964,350</b>	<b>\$ 81,154,401</b>	<b>\$ 27,356,662</b>	<b>\$ 28,924,253</b>	<b>\$ 294,089,179</b>

\* Subject to change, pending final loan amortization for WIFIA WWTP Project, by EPA

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