



City of Belmont

Adopted Fiscal Year 2025-26 Budget



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TWIN

CITY MANAGER'S MESSAGE



Letter of Transmittal

City Manager's Message

Honorable Mayor Mates and Members of the City Council:

I am pleased to present for your consideration the fiscal year (FY) 2025-26 budget. Overall, the citywide budget, including both operating and capital, is \$94.3 million. This budget continues to provide funding for core services, and continues to make headway on longstanding infrastructure needs in a changing national and state environment.

As City Council is aware, Belmont is partially reliant on state and federal funding for core services. The rhetoric from the federal government surrounding direct and indirect service cuts, and the looming \$12 billion budget shortfall at the statewide level which compounds the takeaways of local funds already enacted by the State, will have downstream impacts on cities including Belmont. Additionally, the State's most recent budget proposal which does not fund the City's property tax in lieu of vehicle license fees (VLF), a form of property tax, is threatening a portion of Belmont's property tax revenues, the General Fund's top revenue source, which I will go into detail later in this transmittal letter. All these point to the need for Belmont to become more self-reliant in addressing service priorities now and into the future.

Development activity and interest in our community has been evolving in recent years. Development interest heightened a few years ago with five major biotech and commercial office projects and Stanford University, which entered into a purchase agreement with Notre Dame de Namur University for a satellite campus, submitting applications for development. However, interest rates that remain elevated and other economic factors have resulted in a market slowdown across the Bay Area, and during the past year, four of these projects, including Stanford, have either withdrawn or are on pause. In Belmont, no new commercial construction is anticipated in the next three to five years. That being said, two of the remaining major projects, including the 1301 Shoreway project and the Beam Reach project at 425-435 Harbor, are proceeding with their entitlements and together comprise 1.4 million square feet of new commercial space.

Belmont continues to see a significant amount of residential development activity that will add approximately 500 new housing units to the City under the current Regional Housing Needs Allocation (RHNA) cycle that goes from 2023 to 2031. Economic cycles ebb and flow, and while we may be experiencing a period of slowdown, our efforts remain robust in preparation for the next market upturn. In February 2025, City Council approved a Community Benefits program implementation framework for new private developments to provide greater public benefit to support the additional resource demands that these developments create. Current efforts are also underway to amend the Regional Commercial (RC) Zoning District and to prepare the Harbor Industrial Specific Plan to encourage an expanded employment base for our community and to diversify our property tax base. In preparation for FY 2025-26, the City will undertake a comprehensive fee study update—including development impact fees—to ensure fair cost recovery and help offset the cost of services driven by new development. This proactive effort reflects our long-term vision and continued commitment to positioning Belmont for success through all economic cycles, while ensuring we're ready to seize opportunities that align with Council priorities.



The Hayden - 177 Apartment Units (Completed in 2024)

Letter of Transmittal

As an organization, we are navigating a significant period of staff transitions, marked by a wave of retirements and turnover that we had anticipated. While replacing long-tenured, experienced employees is never easy—especially in a small, lean organization like ours—our team has risen to the challenge. Since the start of FY 2023-24, about 30% of our workforce is new, and another 30% is eligible to retire now or within the next five years. With approximately 145 approved full-time positions, these figures are substantial.

Belmont's streamlined, "flat" organizational structure means there is limited overlap in roles, making the onboarding and integration of new staff especially important. Our team continues to meet the growing needs of the community with resilience and dedication. Over the past year, we've laid the groundwork for a stronger, more adaptable workforce. Our recruitment and retention efforts are more robust than ever, supported by several new initiatives introduced this past year—which I'll highlight later in this letter.

Through all the uncertainties and challenges, Belmont has remained remarkably adaptable—quickly adjusting to an ever-changing environment while continuing to deliver the high-quality services our community relies upon and deserves. I want to begin by expressing my sincere gratitude for the hard work and dedication of both our City Council and staff. Our Council continues to lead with focus and foresight, ensuring that long-term planning supports the delivery of exceptional services.

Our communication and community engagement efforts have never been stronger. We continue to connect meaningfully with residents through a wide range of services and programs. Over the past year, we've embraced innovation by launching new tools and platforms, including a Belmont Police Instagram page, the City's 311 app for streamlined service requests, and on-call translation services to support broader accessibility.

We also redesigned our weekly newsletter to improve readability and launched a year-long website redesign project aimed at enhancing navigation, accessibility, and access to City services. Additionally, the "Your Voice, Your Belmont" outreach initiative was conducted to gather feedback on community priorities, ensuring our efforts reflect the voices of those we serve.

This unwavering commitment to our community reflects the best of who we are—and who we continue to be. As we look to the future, I'm confident that our proven adaptability, coupled with a shared sense of purpose, will guide us through whatever challenges and opportunities lie ahead. Maintaining strong fiscal health remains a top priority for Belmont, as it is essential to sustaining the programs and services our community depends on. The City's operating budget is guided by sound financial principles and recovery-focused priorities that support long-term resiliency. This includes adapting policies and programs to meet evolving needs, using short-term solutions to bridge temporary revenue gaps, and exploring new efficiencies and diversified revenue streams to strengthen service delivery.

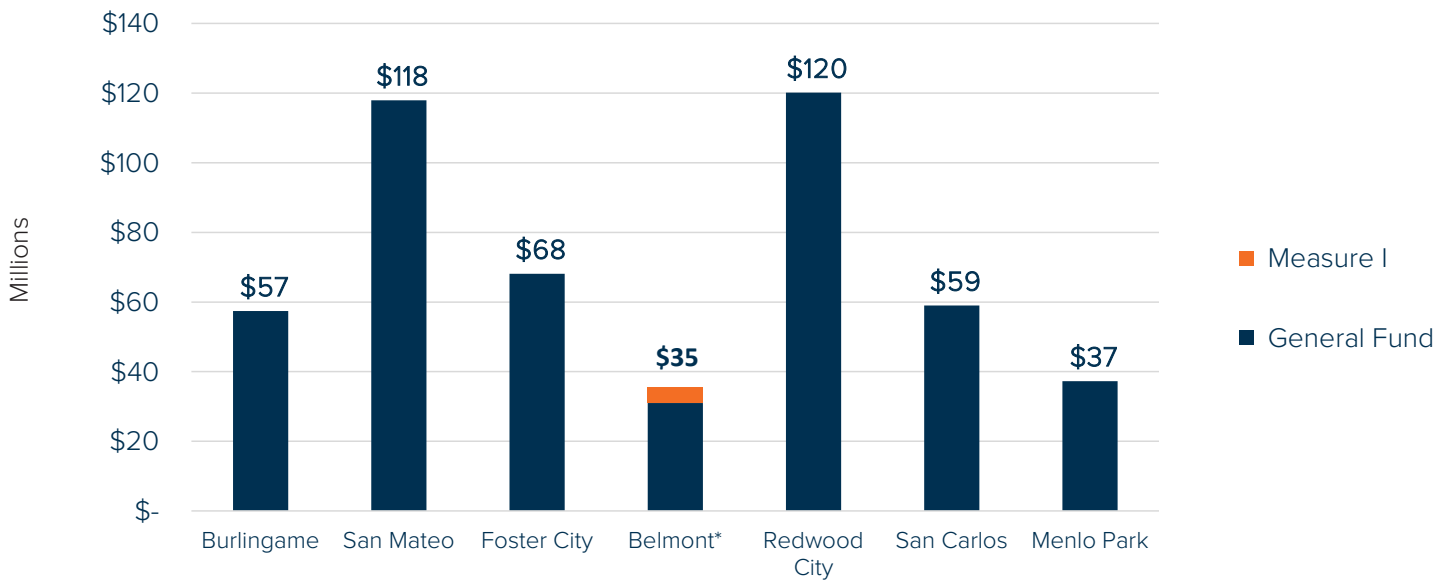
Over the past few years, the General Fund balance has grown, largely due to one-time revenue infusions and continued fiscal discipline—achieved in part by deferring infrastructure maintenance and holding certain staff vacancies open. While these actions have helped stabilize our finances in the near term, they are not sustainable in the long run.

Although our General Fund is currently in a stable position, a comparison with similar-sized neighboring cities using the latest data (as of June 30, 2024, and FY 2024-25 budget figures) places Belmont at the lower end in both General Fund balance and available revenues per household. This underscores the importance of continued prudent planning and innovation in how we manage our resources to ensure long-term fiscal sustainability.



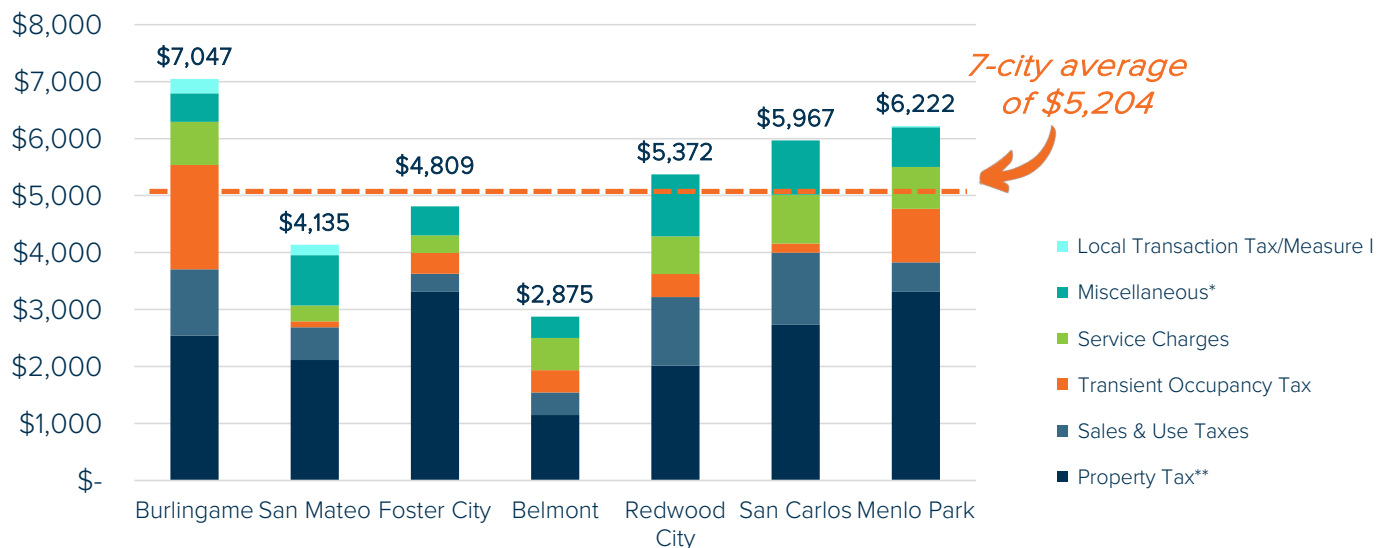
Letter of Transmittal

Comparison of General Fund Balances



*Belmont's General Fund balance as of June 30, 2024 was \$31M; Measure I Fund balance was \$4.5M

Comparison of General Fund Revenues per Household



Source: Adopted FY 2024-25 Budgets.

* Includes Licensing Fees, Real Estate Transfer Tax, Licenses and Permits, Intergovernmental Sources, Fines and Forfeitures, Interest and Rent Income, and other.

** Belmont and Menlo Park fund fire services outside of its General Fund through property tax revenue collected by the Belmont Fire Protection District and Menlo Park Fire District.

Letter of Transmittal

Additionally, the State's proposed budget continues to pose a serious threat to the City's revenues by targeting local property tax in lieu of Vehicle License Fee (VLF) payments to balance its own shortfalls. This potential takeaway would have a profound and detrimental impact on Belmont, placing essential community services at significant risk.

With a projected \$1.7 million loss in VLF revenue in the upcoming fiscal year alone, the City may be forced to scale back critical public safety efforts and continue deferring the development of a much-needed emergency response center—leaving our community more vulnerable in times of crisis. Street maintenance would be negatively affected, accelerating infrastructure deterioration and increasing safety concerns. In addition, reductions in funding for senior services and after-school programs would strip vital support from our elderly residents and working families, directly impacting their well-being and quality of life.



These potential cuts jeopardize the core of what keeps our community safe, connected, and resilient. Compounding the problem, if the State fails to fully fund its VLF payment obligation in future years, the City's revenue losses will deepen annually. General Fund revenue growth would slow to an estimated 2% per year—far below the Bay Area's five-year average Consumer Price Index (CPI) increase of 3.6%—and would not keep pace with the cost of maintaining existing service levels.

As a result, the City's long-term General Fund forecast now anticipates the need to begin drawing from reserves in FY 2025-26 to backfill these revenue shortfalls, largely due to the State's underfunding of VLF. Without corrective action, the General Fund balance is projected to decline each year, totaling approximately a \$18 million reduction—or nearly 50%—over the next five years. This trajectory is unsustainable and underscores the critical need for ongoing advocacy and strategic financial planning to protect Belmont's fiscal stability and preserve the essential services our community depends on.



With this framework in mind, we turn our focus toward long-term fiscal sustainability—thoughtfully laying the foundation for a stronger, more resilient organization. This means proactively identifying opportunities to diversify our revenue sources and broaden our revenue base. Now more than ever, Belmont must enhance its self-reliance and preserve local control over local funds, ensuring that every tax dollar directly benefits our community.

As Belmont continues to grow and evolve, our organization must be strategic in how we allocate resources to support the community's vision. While reducing expenditures may offer short-term relief, long-term resilience depends on targeted investments in our Strategic Focus Areas—investments that respond to changing community needs and preserve our quality of life.

Letter of Transmittal

Despite the challenges we've faced in recent years—and those still on the horizon—our organization remains prepared and resilient. Balancing immediate needs with long-term priorities will continue to be at the heart of our approach. As we move forward, our commitment is to keep Belmont a thriving, inclusive, and sustainable community—a place where people can live, work, and play safely and with pride.

I am confident that this continued focus will guide us through the next phase of our journey, leaving Belmont stronger and more united than ever before.

Fiscal Year 2025-26 Budget

The City’s budget for FY 2025-26 continues to provide for core services and Council priorities, while also making strategic investments in our community. Overall, the citywide budget, including both operating and capital, is \$94.3 million.

CITYWIDE BUDGET	FISCAL YEAR 2024-25 BUDGET	FISCAL YEAR 2025-26 BUDGET
Citywide Operations		
City	\$63.5	\$66.1
Belmont Fire Protection District	\$13.6	\$14.7
Total	\$77.1	\$80.8
Citywide Capital Improvement Program (CIP)		
City	\$25.3	\$13.5
Belmont Fire Protection District	\$0.07	\$0.03
Total Citywide CIP	\$25.4	\$13.5
Total Citywide Budget	\$102.5	\$94.3

In millions.

Citywide operating budget for FY 2025-26 is \$80.8 million, a contained 4.8% increase over the adopted budget for last fiscal year. This predominately reflects the cost of City-wide operations and strategic funding in focus areas to meet the demands of our community’s priority needs, as discussed in more detail below. The Capital Improvement Program (CIP) is adding \$13.5 million for FY 2025-26, on top of any unspent capital improvement appropriations from prior year that will get carried forward until projects are completed. Major projects in the FY 2025-26 CIP include the San Juan Pump Station Rehabilitation Project, 2026 Pavement Rehabilitation Project, and Alameda de las Pulgas Corridor Improvements. Our CIP continues to provide significant funding towards improvements relating to streets, sewer and storm drainage systems, technology, facilities, and parks and open space. These projects are discussed in detail in the Capital Improvement Program section of this budget document.

This year, the City renewed its Your Voice, Your Belmont community engagement effort to ensure that residents remain at the center of our long-term planning. In April, surveys were mailed to every household citywide. We also launched an online information and planning hub, engaged residents through social media, and hosted outreach booths at community events where City staff and Councilmembers spoke directly with residents.

We sincerely thank the hundreds of Belmont residents who have shared their input so far. These conversations will continue beyond the adoption of the FY 2025-26 budget as part of our ongoing commitment to inclusive planning.

Letter of Transmittal

YOUR VOICE YOUR BELMONT

Through community surveys conducted, Belmont residents identified the following City service priorities:

- Fixing Potholes
- Repairing Streets and sidewalks
- Keeping public areas healthy, safe, and clean
- Keeping storm drain and sewer projects on-time and on-budget
- Maintaining parks, open spaces, and sports fields
- Maintaining public safety/911 emergency services
- Ensuring Belmont's Community Center meets safety standards
- Maintaining multi-generational activities for youths, teens, adults and seniors (sports, arts and crafts, fitness, and health and wellness programs)
- Providing residents an evacuation center in the case of wildfire threats (like the Los Angeles fires), earthquakes, or other natural disasters
- Preparing for natural disasters due to climate change including flooding, mudslides, and wildfires

These priorities have informed the FY 2025-26 budget process and are reflected in the City's updated five-year Capital Improvement Plan (CIP). We will continue to use our communication platforms and partner with local organizations to expand dialogue, ensuring our community's voice remains a key driver in shaping Belmont's future.

Join the conversation.

CITY OF BELMONT

Capital Improvement Program (CIP)

The City's five-year Capital Improvement Plan (CIP) totals \$61.9 million, with \$13.5 million allocated for FY 2025-26. As our infrastructure continues to age, Belmont faces significant long-term needs—amounting to hundreds of millions of dollars for street and storm drain improvements alone, not to mention the ongoing maintenance of City facilities and parks.

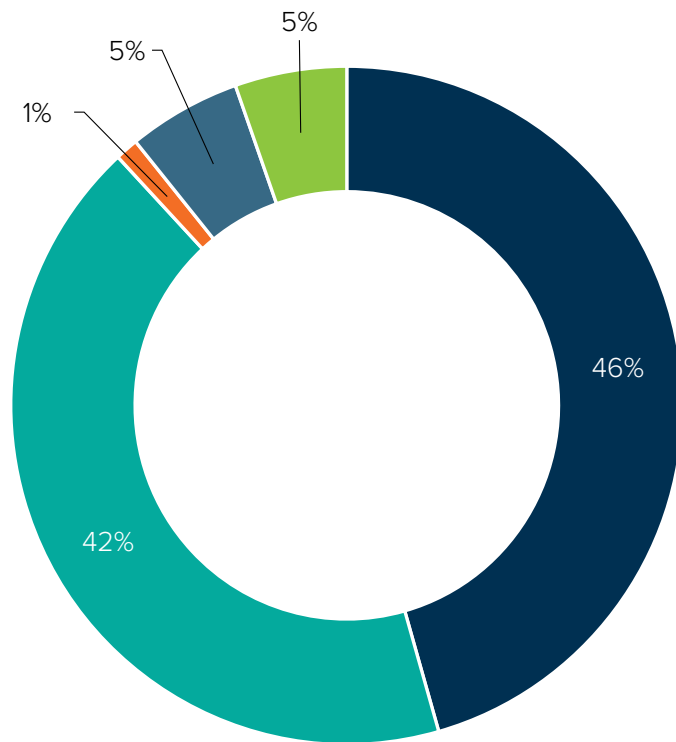
While reducing capital investments might appear to offer short-term financial relief, doing so would only defer—and ultimately increase—costs. Preserving funding for critical infrastructure projects is not only fiscally responsible, but essential to maintaining the quality, safety, and reliability of our public assets.



Basin Rehabilitation

Letter of Transmittal

That's why we remain committed to making thoughtful, long-term investments in Belmont's capital needs. The chart below illustrates how the FY 2025-26 CIP budget is distributed across key infrastructure categories.



STREETS \$5.7M

Includes Measure I, Measure A and Measure W Improvement Projects, general street improvements and RMRA projects.

FACILITIES \$736K

Includes improvements to recreational and general facilities, and facility management.

SEWER/STORM \$6.2M

Includes improvements to the sewer infrastructure and storm drainage systems.

PARKS/OPEN SPACE \$728K

Includes library maintenance and operations, planned park development, open space maintenance/improvements and maintenance of athletic fields.

TECHNOLOGY \$150K

Includes improvements to communication infrastructure, fleet and equipment.

The City includes the cost of all acquisition, construction, expansion or rehabilitation of its physical plant and facilities in the Capital Improvement Budget. At present, the City faces an aging infrastructure dilemma with hundreds of millions of dollars in street and storm drain infrastructure needs alone, in addition to deferred maintenance needs for the City's facilities and parks. It's well understood that the City's assets will remain in good condition with periodic investments, and will move to poor condition when they are not, at significantly greater cost in the future.

With 70 miles of street pavement which has an average rating of "fair" condition and 28 miles of storm drain pipes, many of which are deficient, the task of addressing the backlog of deferred maintenance is formidable. Nonetheless, the FY 2025-26 Budget, strengthened with continued funding from Measure I, Measure W, and the Road Repair and Accountability Act of 2017, takes meaningful steps towards improving this situation by funding a number of important infrastructure projects.

The City's five-year CIP plan is \$61.9 million, with the CIP budget for FY 2025-26 at \$13.5 million. The chart above shows allocation of the CIP budget in FY 2025-26 to the different categories.

Letter of Transmittal

General Fund

The General Fund is the primary funding source for most of the City's core services. For FY 2025-26, General Fund operating expenditures are projected at \$28.8 million—an 8.3% increase from the adopted \$26.6 million in FY 2024-25. This increase is largely driven by recently approved labor agreements with the Belmont Police Officers Association, the Mid-Management Confidential Employees Association, and Unrepresented and Confidential Employee Group.

In addition to honoring these agreements, the budget reflects the rising cost of City-wide operations, strategic staffing adjustments, and targeted investments in priority service areas to better meet community needs—each of which is detailed further below.

Separately, the FY 2025-26 budget also allocates \$2.5 million in Measure I funds toward roadway and storm drain improvement projects as part of the City's Capital Improvement Plan. Total General Fund expenditures, including Measure I, are broken down into four categories as shown in the chart:



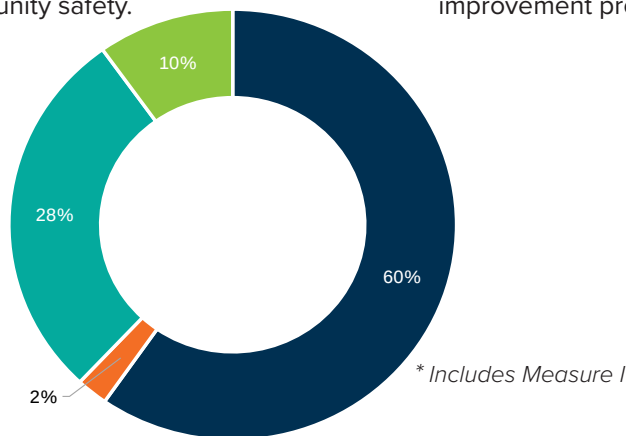
PUBLIC SAFETY \$17.3M

Includes law enforcement administration, crime control, traffic and community safety.



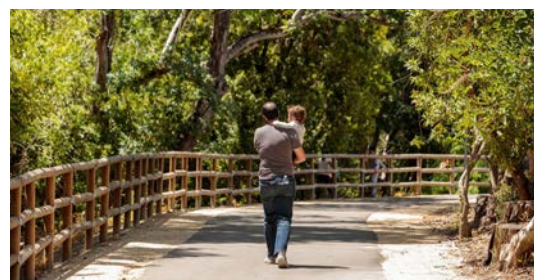
CAPITAL IMPROVEMENT PROJECTS \$2.5M

Includes street and storm drainage improvement projects.



GENERAL GOVERNMENT \$8.4M

Includes human resources, including City staff, appointed and elected officials and financial operations.



CULTURE AND RECREATION \$3.1M

Includes operation and maintenance of parks and open space, and associated programming.

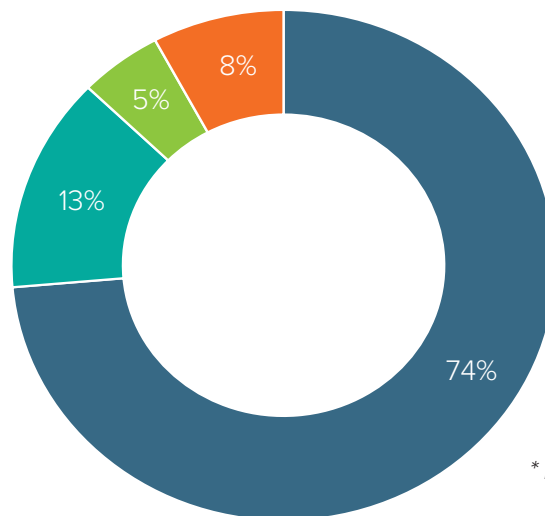
Letter of Transmittal

The General Fund also provides critical support to several operating funds that are not currently self-sustaining through full cost recovery. In FY 2025-26, these include the Recreation Fund, Development Services Fund, General Plan Maintenance Fund, Street Maintenance Fund, and the Storm Drainage Fund, with a combined subsidy of \$5.5 million. Over the long-term forecast, this support is projected to grow to between \$6 million and \$6.5 million annually, as expenditures continue to rise while revenue from associated fees remains relatively flat.

To address this structural imbalance, a major initiative in the FY 2025-26 budget is the launch of a comprehensive fee study. This study will evaluate cost recovery levels across these funds and help ensure that fees align more closely with the actual cost of providing services.

General Fund revenues—both directly and through support of other funds—enable the City to deliver core services such as police, public works, parks and recreation, and general government operations. The FY 2025-26 General Fund revenue budget (excluding reserves and transfers, but including Measure I revenue) is projected at \$34.5 million, nearly flat compared to the estimated \$34.7 million in FY 2023-24. This is primarily due to an anticipated \$1.7 million loss in Vehicle License Fee (VLF) revenue, which the State has signaled it will not backfill in FY 2025-26.

A fully funded VLF accounts for approximately 15% of General Fund operations—a significant share. If the State continues to withhold these backfills, the resulting shortfall will severely constrain Belmont's revenue growth. The broader implications of this revenue reduction are discussed later in this transmittal letter.



** Includes Measure I*

TAXES \$25.4M

Includes property taxes, sales tax (both the local 1% and Measure I), transient occupancy tax or hotel room tax, business license tax, and property transfer tax.

SERVICE CHARGES \$4.7M

Includes revenues received from administrative reimbursements, and public safety contracts and fees.

FRANCHISES \$1.7M

Includes franchise payments from companies providing garbage, electricity, gas, and cable television services in Belmont.

OTHER \$2.7M

Includes grants, property rentals, billboard space rentals, street access fees, fines, one-time transfer in, and interest earnings.

Letter of Transmittal

Enterprise Funds

Enterprise funds are self-supporting government funds that provide goods and services to the public for a fee that covers the cost of the service, rather than a tax. For FY 2025-26, the City's enterprise funds support a total of \$23.5 million towards operational and capital needs:

\$15 MILLION
SEWER COLLECTIONS



\$1.2 MILLION SEWER CONNECTION FEES



\$4.3 MILLION
SEWER TREATMENT FACILITY



\$2.3 MILLION STORM DRAINAGE



\$0.7 MILLION SOLID WASTE



Letter of Transmittal

Budget Development Priorities

As noted in my opening remarks, balancing short-term responses to financial pressures with thoughtful, long-term investments remains a key priority for our organization. With that guiding principle, the FY 2025-26 budget development process began with the establishment of a baseline budget. This required each department to evaluate and “right size” their budgets to reflect the delivery of core services at current service levels.

This baseline development also included adjustments to personnel costs to account for the City’s current staffing composition and existing labor agreements, along with updates to pension obligations and other benefit-related costs. With a solid baseline in place, we then turned to evaluating funding priorities that align with both Council direction and community feedback. These efforts were focused within the City’s established Strategic Focus Areas, which continue to serve as the foundation for targeted investment and organizational resiliency:

- Infrastructure and Mobility
- Economic Development and Housing
- Fiscal and Organizational Sustainability
- Public Safety
- Quality of Life

Like all organizations, we must periodically assess our structure, service delivery models, and work plan in light of both current realities and future projections. Our fiscal, human, and capital resources must be strategically aligned to advance the City’s five strategic priorities, while exercising fiscal discipline through thoughtful, targeted commitments.

At the same time, our community is navigating a landscape of growing uncertainty at the state and federal levels—uncertainties that can significantly impact our local operations and resources. In response, we must remain adaptable and forward-thinking, ensuring that we continue to meet evolving community needs without compromising our long-term financial sustainability.

With that in mind, I am proud of what the FY 2025-26 budget achieves. It right-sizes operations to maintain essential City services, while directing resources toward focused investments that support City Council’s strategic goals and reflect the priorities voiced by our community. Some of the key investments included in the FY 2025-26 budget are:

- *Harbor Industrial Area Specific Plan* – Increased funding to support more detailed infrastructure analysis and expanded community outreach efforts.
- *Affordable Housing* – A contribution to help support the development of an affordable housing project.
- *Fee Study Update* – Funding towards a comprehensive fee study update, including development impact fees, to ensure fair cost recovery and help offset the cost of services driven by new development.
- *Library Facilities* – Enhanced funding to address repairs and maintenance needs at aging library facilities.
- *Fuel Reduction in Twin Pines Park* – Additional funding for vegetation management, particularly the removal of hazardous eucalyptus trees, to reduce fire risk.



Belmont Library - 1110 Alameda de las Pulgas

Letter of Transmittal

- *Street Improvements* – Increased investment to accelerate repairs and upgrades to City roadways.
- *Employee Training and Development* – Enhanced funding to promote career growth, support succession planning, and build organizational capacity.
- *Finance Department Restructure* – A cost saving realignment of staffing to better support operational and fiscal needs, including:
 - » Elimination of 1.0 FTE vacant Deputy Finance Director position
 - » Addition of 1.0 FTE Management Analyst I/II to support long-term financial planning and sustainability efforts
 - » Reallocation of 1.0 FTE Payroll Manager to 1.0 FTE Finance Manager to oversee payroll and support finance functions
 - » Reallocation of 1.0 FTE Payroll Technician to 1.0 FTE Accountant I to enhance support for payroll and accounting
 - » Reallocation of 1.0 FTE Management Analyst II to 1.0 FTE Senior Management Analyst to strengthen purchasing, contracts, and risk management functions
- *Police Technology Enhancements* – Additional funding to improve technology infrastructure and tools in support of public safety operations.
- *Public Works Operations* – Reallocation of 1.0 FTE Maintenance Worker I/II to 1.0 FTE Equipment Operator to better support field operations.
- *Centennial Celebration* – Dedicated funding to plan and execute community events commemorating the City's 100-year anniversary.
- *Community Services* – Increased investment in afterschool enrichment, senior programming, and cultural events to enhance community engagement and quality of life.

Opportunities and Challenges

This is an exciting time to be part of the Belmont community, with multiple major initiatives progressing simultaneously. As mentioned earlier, Belmont is experiencing growth, with approximately 500 new housing units planned under the current Regional Housing Needs Allocation (RHNA) cycle from 2023 to 2031, alongside about 1.4 million square feet of new commercial space.

The Harbor Industrial Area (HIA), largely unincorporated at present, is undergoing a comprehensive long-term visioning process in preparation for a future annexation. Over the past year, we adopted an updated sewer master plan, and a stormwater master plan update is currently underway. These efforts will identify critical infrastructure needs citywide—including within the HIA—and help improve the resilience and climate-readiness of our utility systems.

As our community evolves, the decisions made today will profoundly shape Belmont's future, aligning with the vision shared by our Council and residents. There's much ahead to accomplish, but I am confident that, with careful planning and execution, our skilled staff is well prepared to meet the opportunities and challenges before us.



2026 will commemorate the City's 100-year anniversary as an incorporated city

Letter of Transmittal

Opportunities

HOUSING AND ECONOMIC DEVELOPMENT

Many noteworthy activities and accomplishments are happening in housing and economic development. During the 5th cycle RHNA from 2015 to 2023, the City issued building permits for 715 new housing units, including 125 affordable units, exceeding the City's total 5th cycle RHNA by 243 units, a remarkable accomplishment.

After completing an extensive multi-year community engagement process, an update to the General Plan Housing Element was adopted in September 2024 and received certification from the State Department of Housing and Community Development (HCD) in October 2024. Under the 6th cycle RHNA that goes from 2023 through 2031, the City has so far issued building permits for 187 units, including 160 affordable units. In addition, the City has

approved development entitlements for an additional 144 housing units, 126 of which are affordable to lower income households, and is currently processing applications for 139 more housing units, including 25 affordable units.



In 2023, the City provided a \$3.5 million loan from our local affordable housing funds to finance the 125-unit affordable housing project at 803 Belmont Avenue. Then in 2024, the City provided another \$1 million loan to the 37-unit affordable housing project at Hill Street and El Camino Real. Both projects are currently under construction and will expand our targeted, transit-oriented housing opportunities in our community. Looking ahead in FY 2025-26, a \$1 million loan is budgeted from our affordable housing funds to finance

Aerial view of 800-803 Belmont Avenue development project site

a 65-unit affordable housing project at 678 Ralston Avenue. These truly speak to Belmont's commitment to our community towards affordable housing development.

On the commercial development side, the City is working to process development entitlements for two major biotech and commercial office projects that could add 1.4 million square feet of newly developed space in the Shoreway Road and Harbor Industrial Areas. Concurrently, Belmont has embarked on a major land use planning effort to develop a Harbor Industrial Area Specific Plan and a comprehensive zoning update for our Regional Commercial (RC) district that will guide long-term growth and development activity and allow for an expanded employment base for the City.

Our continuous engagement efforts show that enhancing locally-controlled revenues to support fiscal sustainability is a key priority. With the fiscal challenges that are ahead of us, much more remains to be done to secure locally-generated and locally-controlled revenue sources that cannot be taken away. To that end, after several years of careful consideration, the City Council approved the operations of two commercial retail cannabis businesses in March 2025 within the southern portion of El Camino Real under the regulatory framework adopted in January 2024. The process to get the properties and business operations ready are underway, and when these businesses begin operations, they will generate a new source of locally-controlled revenues from sales and business license tax proceeds while also providing a retail service within the City. This expansion of our revenue base that is locally-controlled highlights our efforts in advancing Council priorities towards long-term fiscal sustainability.

Belmont is excited to continue its partnership with the Chamber San Mateo County, including through the Belmont Business Committee, which plays a vital role in engaging and supporting our local business community. City staff remains focused on fostering charming, vibrant activity centers in Downtown and throughout our commercial corridors, all while enhancing the overall quality of life for those who live, work, and visit Belmont.

Letter of Transmittal

MEASURE I - Investing Locally in Belmont's Streets and Infrastructure

Measure I, the ½-cent local sales tax approved by Belmont voters in 2016 and implemented in April 2017, has significantly strengthened the City's ability to make long-term infrastructure investments. As a locally controlled funding source, Measure I revenues remain entirely in Belmont—shielded from State or federal reallocation—and are dedicated to improving critical infrastructure.

Thanks to Measure I, the City completed the 2024 Slurry Seal Pavement Project in November 2024, further advancing Belmont's roadway preservation goals. Since the measure's adoption, Belmont's Pavement Condition Index (PCI) has improved dramatically—from "at risk/fair" in 2014 to "good" in 2024, placing the City in the highest PCI category. This progress underscores the impact of targeted local investment in maintaining and improving our streets.

Measure I will continue to play a vital role in FY 2025-26 and beyond. The five-year Capital Improvement Program (CIP) includes \$10 million in Measure I funding to support pavement reconstruction, roadway rehabilitation, and storm drain infrastructure upgrades. These projects reflect our continued commitment to building a more resilient and well-maintained Belmont.

More information about these projects is available in the Capital Improvement Program section of this budget document.

BUSINESS LICENSE TAX

Another area that Belmont has been working on is updating and simplifying our business tax ordinance. After a robust multi-year engagement effort, with partnership from Chamber San Mateo County, a revised business tax structure was adopted by the voters in November 2024. This new tax structure modernizes Belmont's business license program, originally established in 1976, by making it more simplified and equitable. The new tax structure moves away from basing business license rates primarily on employee counts and instead establishes rates based on gross receipts from business activity conducted within the City. The new tax structure is projected to generate approximately the same revenue as the prior business license program under the existing business composition in Belmont. However, as existing businesses grow, and as new businesses come into town, the new business tax structure will be able to capture the revenue more appropriately based on gross receipts.

QUALITY OF LIFE

The Belmont Parks and Recreation Department continues to realize its mission to improve the quality of life for the Belmont Community. In the past year, the City has delivered high quality and varied programs, classes, and events to meet the needs of our multi-generational and vibrant community. A few highlights include field trips for our seniors, Martin Luther King, Jr. poetry and essay contest, teen wellness retreat, a scholarship program for our camp offerings, and celebrations for Belmont Community Learning Center families. Seasonal activity guides showcase the full breadth and depth of our offerings.

We also collaborate with local organizations to deliver youth sports activities on City and school athletic fields and supports community-wide events such as Celebrate the Music, Belmont Water Dog Run, and Diwali and Lunar New Year celebrations. All these speak to our ongoing commitment in providing quality services to our diverse community.



Senior field trip to Roaring Camp Railroad in Felton

Letter of Transmittal

Belmont's parks and open spaces are carefully maintained to offer residents and visitors valuable opportunities for relaxation, wellness, and social connection. Our ongoing commitment to securing grant funding has enabled progress on key projects this year, including a large-scale, grant-funded fuel reduction chipping program. This effort assists residents in creating and maintaining defensible space and vegetation management in targeted open space areas, while ensuring emergency vehicle access remains clear and safe. Preparation is also underway for the upcoming creek restoration project in Twin Pines Park, which includes the removal of several high-risk blue gum eucalyptus trees.

Through the updated Community Conversation outreach program, Belmont continues to engage residents in important discussions—not only about the aging 75-year-old Barrett Community Center nearing the end of its useful life, but also how City assets can be leveraged to enhance community safety, such as creating an emergency resource center for natural disasters. In light of ongoing federal funding uncertainties and a growing state deficit, it is more critical than ever to provide a repaired, safe, inclusive, and accessible recreation space that supports the care and enrichment of our community. Local programs—including childcare, youth after-school activities, senior meal services, health screenings, and flu shots—play an essential role in meeting these needs. Instruction and operation of the new Community Center. A cost reassessment study was completed in January 2023 which estimated that cost for construction of the building and all amenities would be approximately \$70 million. To that end, the FY 2024-25 budget includes capital project funding to continue planning and evaluating different funding strategies for the Belmont Community Center.

To support these goals, the Belmont Community Foundation, a 501(c)(3) organization, was established to engage the community and raise funds for the construction and operation of a new community center. While local fundraising efforts are key, local public funds will also be necessary. The FY 2025-26 budget includes an updated needs and cost assessment to continue planning for a future Belmont Community Center that meets the evolving needs of our residents.



75-year old aging Barrett Community Center

COMMUNICATIONS

Belmont is dedicated to keeping residents well-informed and engaged through a variety of communication channels. Our digital outreach includes social media, email communications such as our weekly newsletter and press releases, digital billboards on Highway 101, the City Hall lobby slideshow, TV Channel 27, and a regularly updated website. We also uphold strong traditional communication methods, including banners across Ralston Avenue, printed flyers distributed throughout the city and at our facilities, tabling at community events, and direct mailers to our residents and businesses.

Over the past year, we have continued to innovate with new tools and platforms. This includes the launch of a new police Instagram page, the introduction of our 311 app for streamlined service requests, and acquiring on-call translation services. In addition, our weekly newsletter has been redesigned for improved readability and we have initiated a year-long website redesign project to enhance accessibility, user navigation, and access to city services.

Our 2025-2030 Communications Strategic Plan is currently being finalized. This plan will outline our key messages, goals, and an action plan to enhance public outreach, and ensure transparent, accessible, and effective communication for all residents.

Letter of Transmittal

Challenges

INFRASTRUCTURE FINANCING

Over the past several years, the City has proactively initiated updates to both the Storm Drain Master Plan and the Sewer Master Plan to guide future infrastructure investment, planning, and maintenance. These updates aim to align with the physical condition of our aging systems as well as the demands of future redevelopment across Belmont.

In February 2025, the City Council adopted the updated Sewer Master Plan, which offers a comprehensive evaluation of the City's sewer infrastructure and outlines a roadmap through 2039 for capital improvements and maintenance strategies. This long-range plan is designed to ensure our system continues to operate efficiently and sustainably to serve the current and future needs of our community. While a prioritized list of sewer projects has been incorporated into the five-year Capital Improvement Program (CIP), tens of millions of dollars in deferred needs remain unfunded.

In parallel, the Storm Drain Master Plan update is underway and will provide a similar assessment and prioritization framework for Belmont's storm drain infrastructure. With increasingly frequent extreme weather events and aging system components, it is clear that substantial investment will be required. Identifying new and reliable capital funding sources to meet these stormwater infrastructure needs is a priority. The coming year will focus on finalizing the storm drain system assessment, quantifying costs, and exploring sustainable funding mechanisms to ensure Belmont's infrastructure keeps pace with both today's expectations and tomorrow's challenges.

PROPERTY TAX

Property tax is the largest source of revenues in the General Fund, and until recently, the most stable source of revenues. Actions from the State that have intensified through the last few years that are outside the City's control are indicating that the State will begin to take away Belmont's full funding of property tax in lieu of VLF beginning FY 2025-26.

As way of background, the State's in-lieu VLF payment obligation arises from the VLF "Swap", which was an integral part of the 2004 Budget compromise. Under the terms of that compromise, the State permanently reduced the annual vehicle license fee rate from counties and cities, and in exchange, the State guaranteed counties and cities an "in-lieu" VLF payment for the lost revenues. VLF is funded by property tax from non-basic aid school districts, with any monies taken from non-basic aid school districts being backfilled by the State, so they do not suffer any loss from the in-lieu VLF payment. This ongoing VLF obligation is adjusted annually based on growth in assessed valuation of properties within local agency boundaries.



In San Mateo County, local taxing entities including Belmont have been facing a shortfall in VLF revenues as less school districts in San Mateo County are categorized as non-basic aid. Out of 26 school districts in San Mateo County, only 5 are currently categorized as non-basic aid. As such, the Countywide shortfall was \$114.3 million in FY 2023-24, and estimated to grow to \$118.4 million in FY 2024-25, with Belmont's share at \$1.7

million and \$1.8 million, respectively. The shortfall grows as more school districts lose their non-basic aid status and flip to basic aid. These shortfalls are beyond the county and cities' control.

Letter of Transmittal

Historically, the State has made counties and cities whole by reimbursing VLF shortfalls through a special appropriation in the General Fund of the State's budget that then gets distributed back to counties and cities two years after the VLF shortfall. For example, the FY 2023-24 shortfall will get reimbursed in FY 2025-26, if approved via the State budget. Even though we have to wait two years, this appropriation still ensures that all counties and cities including Belmont receive their full VLF payment. In the past few years, however, the State has begun excluding the VLF shortfall reimbursement in its budget, and last year, only after significant efforts between local and state delegations, did the VLF shortfall reimbursement get into the state legislative version of that budget subsequent to the May revise budget that the Governor ultimately signed.

A Cautionary Tale: The Growing Impact of VLF Revenue Loss

A significant and escalating fiscal challenge Belmont faces is the ongoing loss of Vehicle License Fee (VLF) backfill revenue. For the second consecutive year, the State has excluded any appropriation to cover the City's FY 2023-24 VLF shortfall in both the January Proposed Budget and the May Revision. As of this writing, and given the State's projected \$12 billion deficit, the outlook for this reimbursement remains highly uncertain.

For Belmont, the implications are serious: the absence of VLF backfill results in a \$1.7 million revenue loss in FY 2025-26 alone—an amount equal to over 40% of our total sales tax revenue, one of the City's most critical General Fund revenue streams. This revenue loss is expected to grow to \$1.8 million in FY 2026-27, and increase exponentially in future years. These projections are driven by two compounding factors: continued growth in assessed valuations and the decline in the number of non-basic aid school districts, which form the basis for VLF backfill obligations.

Over the next five years, the cumulative VLF revenue loss is projected to exceed \$11 million. Looking ahead ten years, the loss could total more than \$30 million—a staggering figure that reflects a scenario in which no non-basic aid school districts remain, eliminating the State's backfill obligation entirely.

This sustained erosion in revenue severely impacts the City's financial outlook. General Fund revenue growth is projected to slow to just 2% annually, well below the Bay Area's five-year average CPI of 3.6%. The result is a structurally imbalanced revenue model that fails to keep pace with inflation and growing service demands, making long-term financial planning increasingly difficult and underscoring the urgency of seeking legislative remedies and identifying new, stable revenue sources.

A fully funded Vehicle License Fee (VLF) backfill represents approximately 15% of Belmont's total General Fund operations—a substantial share that directly supports essential services such as public safety and critical infrastructure maintenance. Should the State continue to withhold these payments, the impact on the City's ability to fund police, fire, and public works first responders would be significant and immediate.

Moreover, the State's failure to honor this obligation contradicts the 2004 Budget Compromise, in which local governments made substantial financial concessions in exchange for a State guarantee to backfill lost VLF revenues. Reneging on this agreement not only undermines the fiscal stability of cities like Belmont, but also sets a concerning precedent for future state-local financial commitments.



Letter of Transmittal

The San Mateo County City/County Managers Group, along with our local legislative representatives, have mobilized to deliver a unified and urgent message to the State: fulfill the obligation to the county and cities. Belmont will continue to closely monitor this situation and will keep the City Council and community informed as further developments arise.

LONG-TERM FISCAL SUSTAINABILITY

Belmont has long embraced fiscal responsibility with a clear focus on long-term sustainability. The 2023–2027 Belmont Strategic Plan formalized Fiscal Sustainability as one of five strategic focus areas, with supporting goals such as maximizing existing revenue sources, diversifying income streams, and securing long-term funding for essential services and infrastructure.

However, recent developments at both the federal and state levels have created new uncertainties. Federal actions threatening to withdraw grant funding could directly impact Belmont, forcing the City to reallocate internal funds to fill gaps—funds that would otherwise support other community priorities. At the state level, funding reductions can trigger ripple effects; for example, if the State covers its own shortfalls by tapping into the General Fund, programs that rely on those funds—such as Vehicle License Fee (VLF) backfills—may be jeopardized, indirectly harming cities like Belmont. As described earlier, VLF revenue is a substantial and critical source of local funding.

These threats amplify pressure on Belmont, especially given the State’s history of reallocating local revenues to solve its own budget crises, and growing uncertainty surrounding federal municipal funding. In response, the FY 2025–26 budget dedicates planning and resources to advance Belmont’s long-term fiscal sustainability efforts.

Belmont collects several development-related fees, including parkland in-lieu, traffic and park impact fees, and housing and public art in-lieu fees, which help offset the infrastructure demands created by new development. These fees were last updated in 2019 and 2020. Other fees—such as those for permits and planning reviews—are designed to recover the costs of service delivery. However, as service delivery methods evolve, some fees have become outdated and are no longer aligned with actual costs.

While economic and market conditions are currently experiencing a slowdown, our fiscal sustainability efforts are accelerating. In February 2025, the City Council adopted Belmont’s first Community Benefits Program, designed to generate greater public value from private development, supporting the City’s capital and operational needs in response to increased service demands. The FY 2025–26 budget also includes funding for a comprehensive fee study update, ensuring that when the next economic upturn arrives, Belmont will be positioned to recover service costs appropriately and equitably.

There is much work ahead, but I am proud of the strategic steps we are taking—and of the strong partnership with our City Council—to uphold our commitment to long-term fiscal health and high-quality public service delivery. These collective efforts reflect our dedication to building a sustainable and resilient future for the Belmont community.

ORGANIZATIONAL DEVELOPMENT AND WORKFORCE TRANSITION

A key issue facing Belmont—and many jurisdictions across the public sector—is organizational development. As government agencies adapt to a changing workforce, Belmont is responding proactively to staff turnover and a growing number of retirements by prioritizing a holistic, forward-looking workforce strategy. This includes a renewed focus on staff development, employee engagement, coaching, mentoring, and succession planning.



Letter of Transmittal

In Belmont, our lean and “flat” organizational structure leaves little room for redundancy, with employees taking on broad responsibilities to provide comprehensive services to the community. While staff transitions are a natural part of any organization’s lifecycle, the impacts are magnified in smaller, resource-constrained environments like ours—especially when onboarding new employees and managing the loss of institutional knowledge as seasoned staff retire.

As noted earlier in this transmittal letter, approximately 30% of our workforce is new since the start of FY 2023–24, and another 30% is eligible to retire now or within the next five years. For an organization with just 145 approved full-time positions, this represents a significant and rapid shift.

In response, Belmont is implementing a strategic approach to organizational development, anchored in four key pillars: culture, capability, leadership, and engagement. These pillars guide our work in preparing the next generation of City leaders while strengthening the infrastructure that supports high-quality, sustainable service delivery.

One of the most impactful efforts underway is the BOLD Program—Bridging, Opportunities, Leadership, and Distinction. This innovative initiative builds core competencies around organizational culture, team collaboration, and inclusive, accountable leadership. BOLD provides both group-based training and one-on-one development opportunities, with a focus on effective technology use, personal growth, and professional skill-building. More than just a training program, BOLD represents a cultural evolution—laying the foundation for long-term organizational success.

Our commitment to organizational growth also includes structural reforms. A comprehensive assessment of our organizational structure has led to the strategic reallocation of vacant positions and reconfiguration of teams to align with City Council’s strategic priorities. These changes aim to build capacity, foster career growth, and enhance coordination across departments.

Attracting and retaining top talent is another critical priority—especially as public sector employment faces increased competition and fewer individuals enter the field. Belmont is addressing this challenge by expanding recruitment outreach, forming stronger partnerships with local and regional institutions, and enhancing our onboarding experience to create a welcoming and supportive start for new employees.

New hire lunches with the City Manager are helping foster early connections and welcome new team members into the Belmont family. In addition, we’ve launched the internal “Know and Grow” series, where employees visit other departments to gain a better understanding of projects, challenges, and service delivery across the organization. These cross-functional experiences build internal awareness and strengthen collaboration and empathy among teams.

As a service-oriented organization, our people are our greatest strength. From public safety and infrastructure to recreation and customer service, it is our workforce that powers all we do. As we look ahead, our ability to continue evolving, developing, and supporting our employees will be essential to maintaining high-quality services and meeting the needs of our community with resilience and care.



General Fund Long-Term Financial Plan

One of the key benefits of long-term financial planning is the ability to identify issues beyond the budget year, so that appropriate actions can be taken to address those issues and course correct. As I noted earlier in this transmittal letter, the General Fund balance has been building up in the past few years, mainly due to the one-

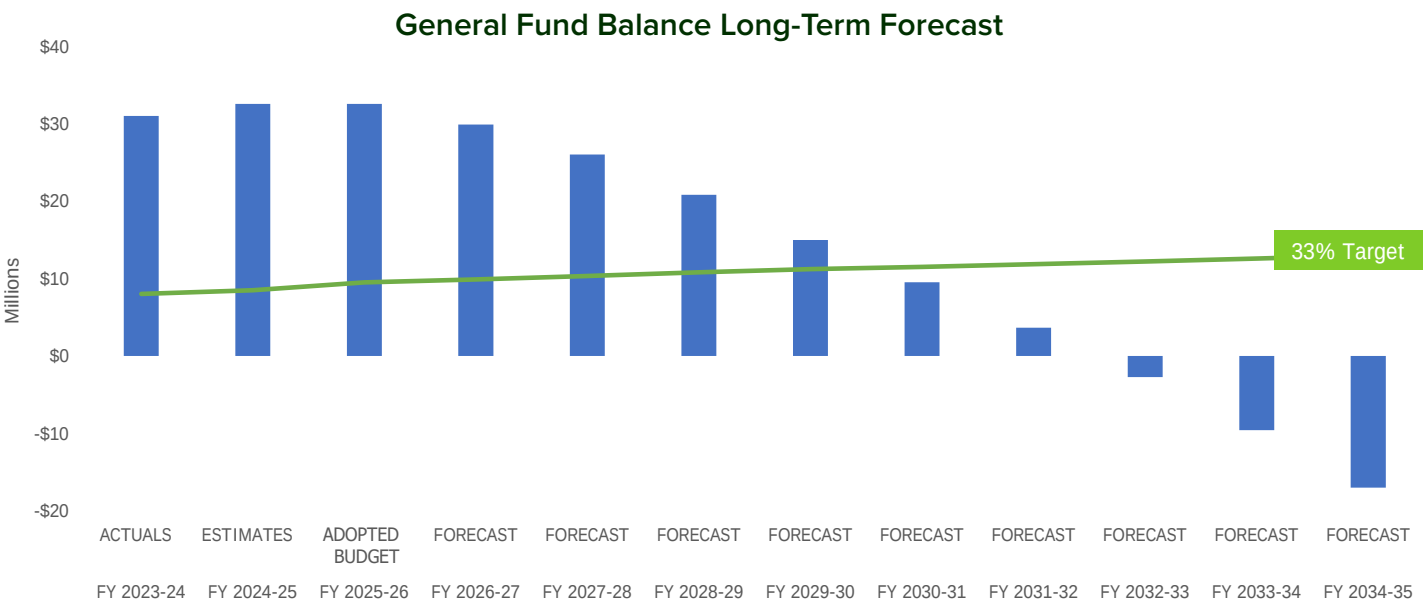
Letter of Transmittal

time revenue infusions and continued prudence in containing operating expenditures. In the meantime, we will likely begin to experience VLF revenue loss starting next fiscal year, while expenditures keep increasing. The long-term plan allows us to see beyond the immediate term, so that we are able to make better decisions in how to utilize our resources strategically.

With nearly 60% of the General Fund operating expenditures going to personnel costs for basic services including safety, emergency response, road repair and maintenance, and facilitating programs locally, among others, the plan projects for key factors such as planned cost of living salary increases, pension cost increases, and medical premium increases. On top of that, the General Fund provides support to other funds that are not fully recovered through user fees. In the long-term plan, we’ve continued to include all of our known or assumed resource demands for the General Fund, including:

- Salary increases based on existing contractual agreements, then assumed modest increases
- CalPERS contribution rate increases based on actuarial study and are being predominantly absorbed by the City
- Assumed increases in medical costs based on actuarial study
- Transferring an estimated \$5.5 to \$6.5 million per year over the ten-year forecast to support operations in other funds, including the Street Maintenance Fund, Storm Drainage Fund, Recreation Fund, and Development Services Fund

Loading all these known and assumed resource demands results in a structural imbalance, as our annual revenues are no longer able to sustain our ongoing expenditures. A drawdown in unassigned fund balance becomes necessary beginning FY 2025-26 in order to cover expenditures. We are experiencing how quickly reserves can be drawn down when hit with factors outside our control, namely the State’s action to underfund their VLF property tax obligations. The graph shows our projected ending fund balance in the next ten years.



As demonstrated in the graph, the General Fund balance is projected to fall below the 33% reserve target by FY 2030-31. The accompanying long-term financial plan in the Fund Information Section of this budget document underscores the importance of carefully considering adding ongoing General Fund commitments. Part of that effort will include how other Funds can become more self-sustainable so that support from the General Fund can be minimized, through fee studies and cost recovery assessments that are slated to begin in FY 2025-26. As we move forward, this plan will continually be evaluated to identify issues and assess options to address those issues.

Letter of Transmittal

Conclusion: Planning for Today, Preparing for Tomorrow

The FY 2025–26 Budget reflects a thoughtful balance between addressing the short-term challenges of today and advancing the long-term priorities that will shape Belmont’s future. While we must respond to the uncertainty of the current economic climate and the projected loss of property tax revenue from the State, we remain focused on ensuring the long-term health and success of our community.

That is why we continue to make targeted investments in infrastructure and in the strategic focus areas identified by the City Council. These investments help us meet the growing needs of our community while strengthening Belmont’s resilience and self-reliance. We are also laying the groundwork for greater sustainability—financially, operationally, and environmentally—to ensure Belmont continues to thrive for generations to come.

Next year, Belmont reaches a major milestone: our centennial anniversary. This is a moment to pause and reflect on the accomplishments that have shaped our community over the past century. While much has changed, our core mission has not—our unwavering commitment to deliver high-quality services to the people of Belmont.

As we enter our second century, our focus remains on building a stronger foundation, becoming more adaptive to change, and improving our ability to respond to both opportunities and challenges. The experiences of recent years have tested how we deliver services and how we respond to external disruptions. Through it all, we have stayed grounded in our core principles: to execute the City Council’s vision and to serve our community with dedication, excellence, and integrity.

With this budget as our roadmap, I am confident that Belmont will continue to move forward with purpose. Whether facing new challenges or embracing new opportunities, we will emerge stronger, more resilient, and better prepared to serve our community.

The development of this budget was truly a collaborative effort, the result of months of hard work by staff across the entire organization. I want to extend my sincere appreciation to:

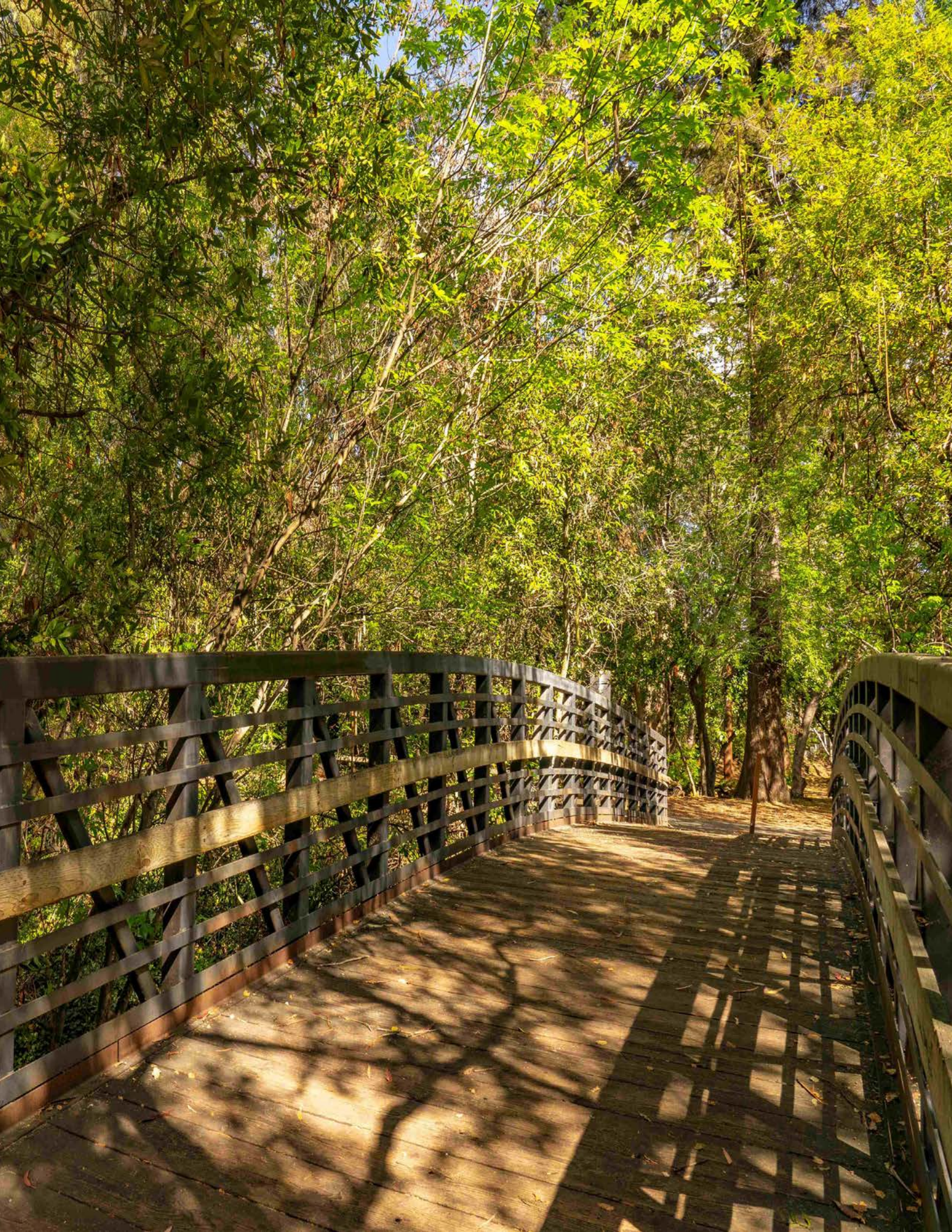
- The City Council, for your leadership and clear vision that guided this process;
- Our senior management team and department staff, for developing thoughtful and responsible budgets aligned with strategic goals;
- And most importantly, our Finance Department, whose expertise, dedication, and commitment brought this budget together and ensured it reflects the priorities and values of our community.

Thank you for your continued support and partnership in building a strong, vibrant, and sustainable Belmont.

Respectfully submitted,



Afshin Oskoui, P.E., PWLF
City Manager





A photograph of a garden featuring a pond, stone walls, and a cherry blossom tree. The garden is paved with grey stones and has a dark wooden fence. A large green banner with the text "CITY OVERVIEW" is overlaid on the image.

CITY OVERVIEW

Achievement Highlights

INFRASTRUCTURE AND MOBILITY

Over the past year, Public Works has made significant strides in improving infrastructure and mobility through a series of completed projects. Major accomplishments include the rehabilitation of 2.5 centerline miles of roadway as part of the 2023 Pavement Rehabilitation Project and the laying of slurry seal along 5.7 miles of streets through the 2024 Slurry Seal Project. Significant sewer improvements were achieved with the completion of the San Juan Boulevard Sanitary Sewer Capacity Improvements Project and the approval of a new 15-year Sanitary Sewer Master Plan. In addition, the Belmont Creek Dredging Project was completed ahead of the rainy season to enhance stormwater flow, and the historic Manor Building roof was replaced to preserve its architectural character. Traffic flow and safety were enhanced with the Ralston Avenue Adaptive Signal Project and upgrades at key intersections such as Ralston Avenue/Cipriani Boulevard and Belmont Canyon Road. Behind the scenes, the permitting team has issued over 500 Public Works permits to keep Belmont moving and mitigated tripping hazards at over 90 properties since July 2024.

Looking ahead, the City has a robust pipeline of infrastructure improvements underway. Projects in progress include the rehabilitation of the Hiller Sanitary Sewer Lift Station, creek and habitat restoration as a part of the Belmont Creek Restoration Project, and the design and funding pursuit for the Stormwater Detention Basin Project. Mobility enhancements continue with the Alameda de las Pulgas Corridor Project nearing 65% design completion and the planned Hill Street and El Camino Real HAWK Crossing. Additionally, the Belmont Village Bicycle Improvements will

break ground by mid-summer 2025. Investments in roadway and sewer systems are also advancing with the 2025 Pavement Rehabilitation and Sewer Rehabilitation Projects. Notably, ongoing pavement investments have raised Belmont's Pavement Condition Index (PCI) from the low 50s to over 71 by the end of 2025. Together, these efforts reflect a deep commitment to enhancing quality of life, resilience, and mobility for all residents.

ECONOMIC DEVELOPMENT & HOUSING

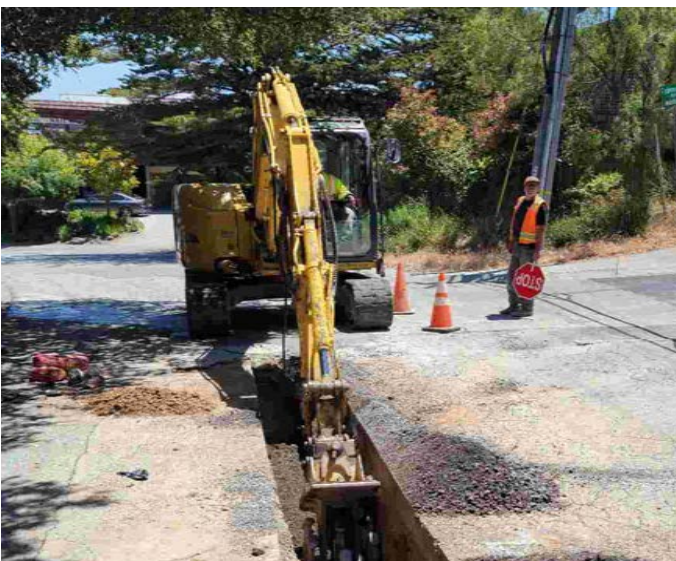
Belmont continues to experience significant residential and non-residential development activity. In 2024, the City completed construction of 465 new housing units, including 65 affordable units and 17 Accessory Dwelling Units, and issued building permits for 150 new housing units, including a 125 affordable unit building and 25 Accessory Dwelling Units. The City also approved two new affordable housing projects which have a combined 128 units. The City adopted its 2023-2031 Housing Element in September 2024 and secured State Housing & Community Development (HCD) certification in October 2024.

Although the commercial development market has experienced a cooling off across the Bay Area region, Belmont continues to process large-scale development applications for two major Biotech/Life Sciences/R&D & Commercial Office projects that would add 1.35 million square feet of new developed space in the Shoreway Road and Harbor Industrial areas. The City is undertaking a major land use planning/visioning effort via the Harbor Industrial Area (HIA) Specific Plan that will guide long term growth and development activity for this key redevelopment area. Work on the plan is progressing, with completion targeted for this fiscal year.

Belmont continues to embrace its partnership with Chamber San Mateo County and looks forward to continuing engaging and supporting local businesses with the resources and opportunities provided by the Chamber.

FISCAL & ORGANIZATIONAL SUSTAINABILITY

The City received the Award for Excellence in financial reporting for the FY 2022-24 Annual Comprehensive Financial Report (ACFR), as well as the Distinguished Budget Presentation Award and the Operating Budget Excellence Award for the FY 2024-25 Budget. The Human Resources Division onboarded 20 new full-time employees and 70 part-time employees, despite a highly competitive labor market.



Achievement Highlights

The Division enhanced its onboarding program and delivered core competency training to support employee development. HR also assisted in the creation and execution of the new “Know and Grow” departmental information series and the City’s “BOLD” (Bridging Opportunity, Learning, and Distinction) initiative, both designed to foster organizational learning, leadership growth, and cross-departmental engagement. In addition, HR provided numerous training opportunities in leadership, supervision, safety, public service, technology skills, and mandatory employee trainings. The Information Technology Division expanded the security system at the Corporation Yard, provided cybersecurity awareness training for the organization, completed necessary Council Chambers AV upgrades, expanded our central telecom solution to Barrett Community Center, improved fiber network connection between City Hall and other City sites, launch a new citizen reporting tool, upgraded the Police Department network firewall, and worked on GIS data clean up with Public Works.

PUBLIC SAFETY

The Belmont Police Department continued its efforts in upgrading transparency platforms and enhancing community messaging. Over the course of the last year, the department remained committed to strengthening public trust through consistent outreach via social media, the Community Police Academy, and participation in various police- and city-sponsored events. A key pillar of our outreach remains the Community Police Academy, which continues to see success. The academy provides informative presentations and interactive experiences, participants gain a better understanding of the department’s functions, capabilities, and operational roles.

Looking ahead, the department is actively engaged in strategic planning initiatives aimed at sustaining long-term success. We are reevaluating and enhancing our succession planning to ensure leadership continuity, addressing

infrastructure needs to support future operations, and exploring innovative service delivery models that can better meet the evolving needs of the community.



QUALITY OF LIFE

The Parks and Recreation Department provided a record number of programs and events this year. Highlights included teaching over 530 swim lessons, holding our 2nd Annual Teen Wellness Retreat which provided teens the opportunity to destress and refresh their mental health, hiding over 16,000 eggs at the annual Egg Adventure Hunt, hosting over 30,000 people at our recreation facilities and picnic sites, and engaging over 80 middle school youth at the Hideout, our afterschool program at Barrett Community Center. We continued to offer a robust yet affordable licensed preschool program and, as a World Health Organization-designated “Age-Friendly City,” we expanded our programming for older adults—including exciting monthly day trips, new fitness classes, and proudly serving over 4,400 hot lunches to the Belmont senior community.

Our maintenance staff ensured the safety and maintenance of over 63 acres of developed parkland, 300+ acres of open space, 25 acres of school athletic fields, and 165,000 sq ft of city facilities. We have made significant improvements to parks and athletic fields, including lighting and landscape projects throughout Twin Pines Park. The restrooms at the Belmont Sports Complex received modernized sinks, backstop replacements were made at both Nesbit and the North Field, and significant irrigation system retrofits were made that have incorporated smart watering systems at all athletic fields. CalOES and FEMA grant activities for open space fuel reduction continued to advance, and we continued the discussion with the community regarding the future of the 75-year-old Barrett Community Center.

The Parks, Recreation, and Open Space (PROS) Master Plan continues to provide a vision for future projects and resource allocation over the next 15 years.



City Council Vision Statement

DISTINCTIVE COMMUNITY CHARACTER

- Belmont prides itself on being unique.
- Its small-town ambience sets it apart as a tranquil, inclusive, safe, and desirable place to live, work and play.
- We get involved in town matters because we care about living here.
- We connect with each other in all kinds of gathering places.
- We value and celebrate a strong commitment to diversity, inclusion, safety, equality and dignity for all individuals in Belmont.
- Our strong sense of community and enjoyment of the town's assets and activities deepen as we become better informed and connected.

EASY MOBILITY

- We put a priority on getting out of, into, and through town efficiently.
- Bicyclists, walkers, and other nondrivers get where they're going easily and safely.
- We require safe residential streets and smooth-flowing thoroughfares.

NATURAL BEAUTY

- We choose to make our home among these beautiful hills, trees, parks, views, and open spaces.
- Our natural surroundings inspire us to play, create, and contemplate.
- Our actions today preserve and enhance Belmont's beauty to make it even lovelier for future generations.
- Our wooded residential areas are diverse, peaceful and well maintained.

THRIVING CULTURE

- Belmont is a wonderfully safe, culturally diverse and supportive place to raise a family.
- We facilitate lifelong learning in our academic, artistic, athletic, and social dimensions and we thrive in interconnection with the rest of the world.
- Our schools and library are the pride of the community.
- Our university is intrinsic to Belmont's social, artistic and economic life.
- Our playgrounds and athletic fields are of high quality and in high gear.
- The arts thrive in this creative, appreciative town – the arts hub of the Peninsula.
- Our history makes Belmont what it is, and we preserve that heritage for our children.

THRIVING ECONOMY

- A charming, vibrant town center is the heart of our civic and economic life.
- Our economy prospers with a mix of attractive, successful businesses that fit with our community character.
- We look first into our town shops and restaurants for what we need.
- Education, arts and the economy flourish in concert.

Organizational Values

We believe local government exists because of our citizen-customer and seek to understand and meet their needs within the resources available to us.

We are dedicated to the highest standards of honesty, integrity and ethics in all that we do.

We believe that employees are our most important resource and the cornerstone of the City's success.

We are dedicated to providing our employees with the tools, training and incentives necessary to accomplish our mission.

We are dedicated to an open government process which encourages citizen involvement in all aspects of municipal activities.

We are dedicated to the fair and respectful treatment of all people, and we recognize and value the strengths derived from our diversity.

We are dedicated to responsible fiscal management, the development of a sound local economy and long-term fiscal stability.

We are dedicated to providing quality services and continuously improving our service delivery through relevant, reliable and consistent processes.

We believe that teamwork, partnership and interagency cooperation synergizes work and improves the quality and consistency of outcomes by strengthening and refining ideas, objectives and work products.

Strategic Focus Areas

Infrastructure & Mobility



GOAL: A transportation, facilities, and infrastructure system that maintains and improves our community to meet current and future demand, and climate action goals.

OBJECTIVES:

- Enhance multi-modal transportation
- Advance pavement and street improvements
- Advance sewer and stormwater system improvements
- Advance improvements at parks, athletic facilities, and buildings
- Advance climate action goals

Economic Development & Housing



GOAL: Local business and land use policies that promote economic development, vibrant mixed-use centers, and diversity of housing choices.

OBJECTIVES:

- Support local Economic Development strategies
- Implement a balanced land use vision, housing goals and programs

Fiscal & Organizational Sustainability



GOAL: Ensure financial stability, quality city services delivered through our employees and investment in our organizational development.

OBJECTIVES:

- Ensure fiscal and revenue sustainability
- Strengthen organizational development

Public Safety



GOAL: Forward-thinking public safety services aligned with community needs through civic engagement, partnerships, and public education.

OBJECTIVES:

- Ensure seamless public safety services - Police and Fire
- Strengthen Emergency Preparedness

Quality of Life

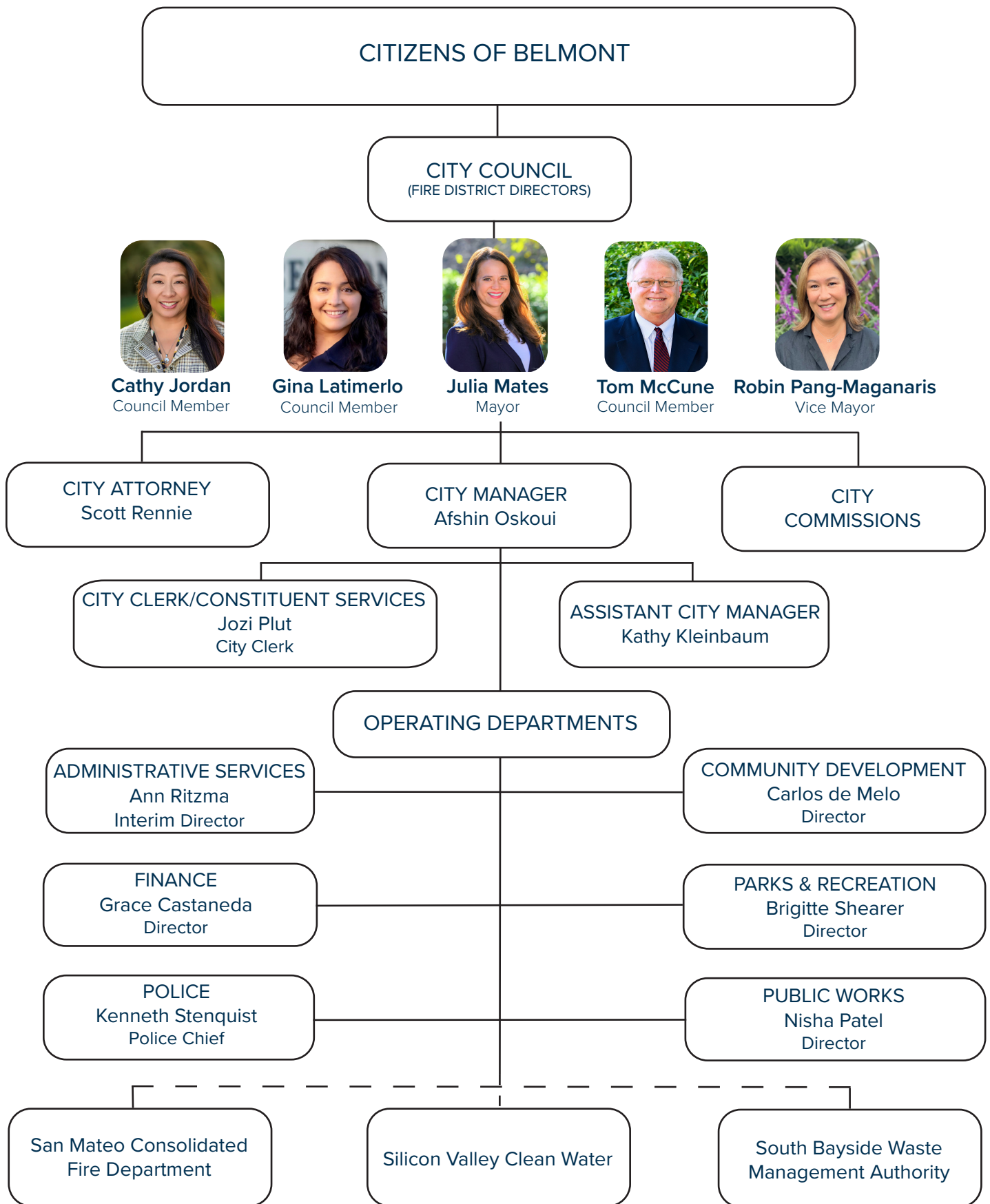


GOAL: Engage the community in maintaining and enhancing Belmont's character and quality of life.

OBJECTIVES:

- Improve Parks & Recreation facilities and programs
- Create diverse and unique community spaces
- Foster meaningful community dialogue

Organizational Chart



City Profile

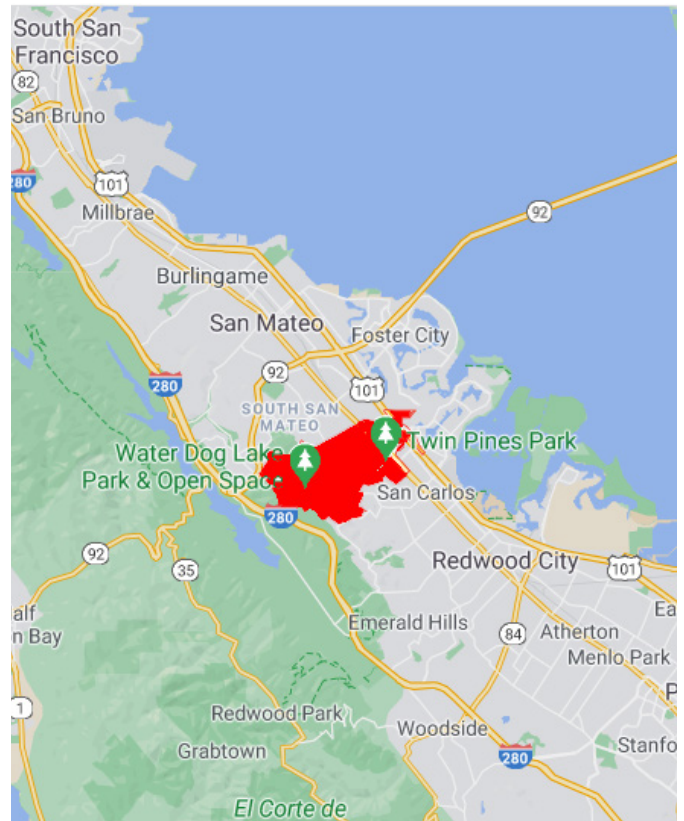
CITY OF BELMONT PROFILE

Location

The City of Belmont is a residential community located mid-way on the San Francisco peninsula, midway between San Francisco and San Jose in the Bay Area. Covering approximately 4.6 square miles in size, the City is uniquely situated just north of Silicon Valley. It is bordered by San Mateo to the north, Redwood Shores to the east, coastal mountains to the west, and San Carlos to the south.

The City

Belmont was incorporated in 1926 as a general law city. The City is governed by a five-member City Council and is administered by a City Manager. The Council members are elected by district for a four-year term by Belmont voters in November of even-numbered years. The Mayor is elected at large, and Vice Mayor is appointed by the City Council each December for a one-year term. The City Council is responsible for policy making, adopting the budget, appointing commissions, and hiring both the City Manager and City Attorney. The City Manager serves as chief executive officer and is responsible for carrying out the policies and ordinances of the



Council, overseeing day-to-day operations of the City, and appointing the heads of the various departments. Belmont's current population is estimated at 28,206.

Services

The City provides a full range of municipal services including police, planning, building, sewer and street maintenance, infrastructure, community development, parks and recreational activities, and general administrative government activities. Fire service is provided by the San Mateo Consolidated Fire Department. Water is provided to the residents of the City of Belmont by Mid-Peninsula Water District, an outside agency. Sanitary Sewer Services are provided by Silicon Valley Clean Water, which serves Belmont, San Carlos, Redwood City, and Menlo Park. The City offers sixteen parks, nineteen community buildings, 300+ acres of open space, and a library.



City Profile

GENERAL FAST FACTS

- 1926 Belmont incorporated as a City
- 4.61 square miles within City limits
- \$98,669 - City Per Capita Personal Income*
- \$81,980 - County Per Capita Personal Income*
- 3.6% Unemployment Rate (City)[†]
- 3.3% Unemployment Rate (County)[†]
- 28,206 population[‡]

*U.S. Census

[†]California Employment Development Department

[‡]California Department of Finance

INFRASTRUCTURE & MOBILITY

- 70 miles of streets and alleys
- 28 miles of storm drains
- 83 miles of sewers
- 8,281 Sewer Service Connections

ECONOMIC DEVELOPMENT & HOUSING

- 2,663 active business licenses
- 22 new housing unit building permits issued in FY 2023-24 (includes single family, townhomes and ADU's)
- \$207,609 median household income*
- 56% of homes occupied by owner **

*U.S. Census Bureau

**Data USA

FISCAL & ORGANIZATIONAL STABILITY

- 144.75 authorized employees
- 11% of City workforce are currently eligible to retire
- Another 19% of City workforce will be retirement eligible within 5 years
- \$30.3 million unassigned General Fund reserves as of fiscal year 2023-24

PUBLIC SAFETY

- 32 sworn police officers
- 12 civilian police personnel
- 32 police fleet vehicles
- 20,197 incidents responded to in FY 2023-24
- 4 minutes 3 seconds average police priority call response time
- 2 fire stations*
- 2 fire trucks - Fire Engine 14 and 15
- 3,096 calls for fire service
- 5 minutes 30 seconds average fire response time

* Fire protection provided by San Mateo Consolidated Fire Department

QUALITY OF LIFE

- 63 acres of developed City-owned parks and fields
- 25 acres of school district sports fields
- 300+ acres of open space
- 165,000 sq. ft. of buildings maintained
- 801 programs offered (all ages)
- 25 unique special community events hosted
- 7 City B.O.L.D. initiatives
- 4,400 senior meals served
- 460 facility rentals
- 239 picnic rentals

Basis of Budgeting

FUND ACCOUNTING BUDGET SYSTEM

The City of Belmont's budget is based upon the principle of cost centers (i.e., funds, departments, and service areas). The City of Belmont prepares its budget based upon discrete service centers, which represent the many cost centers through which services are delivered. This allows the City Council to determine with accuracy what the true cost of delivering a service is and what impacts either increasing or decreasing appropriations will have on a particular service. This method is consistent with generally accepted accounting principles.

The budget is organized on the basis of the fund accounting system, in which each fund is considered a separate budgeting entity. Government resources are allocated to and expenses accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. All operating funds' budgets lapse at the end of the adoption cycle. The capital projects fund appropriations are valid for the life of the projects. The City of Belmont also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. There is no formal provision in departmental budgets for depreciation and compensated absences (i.e., accrued vacation and sick leave time), but they are budgeted as internal services fund charges.

All governmental fund budgets are accounted for using the modified accrual basis of accounting whereby revenues are recognized when they become measurable and available. Likewise, expenditures are recognized when an event or transaction is expected to draw upon current spendable resources. Governmental funds include the General Funds, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds. All proprietary fund budgets are accounted for on a flow of economic resources measurement focus and a full accrual basis. These funds include the Enterprise Funds and Internal Service Funds.

BUDGETARY CONTROLS

The City Manager submits to the City Council a proposed annual operating budget for the ensuing fiscal year. The operating budget includes proposed expenditures and the means of financing them and is subjected to regular

Council meetings and a public hearing where comments are obtained for consideration. The Council adopts the budget through passage of a budget resolution at which time the proposed expenditures become appropriations. The budget is effective the following July 1 and may be amended by subsequent resolutions. The City Manager is authorized to transfer appropriations between any departments; however, any revisions which increase the total appropriations of any fund must be approved by the Council. Transfers not included in the original budget must be approved by the Finance Director. Where not contractually committed, expenditures may not exceed appropriations at the fund level. Unencumbered appropriations lapse at year end, while capital improvement appropriations are carried over to subsequent years until projects are completed.

Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds, and Proprietary Funds are included in the annual budget. Department heads are responsible for containing expenditures within their budgeted appropriations as approved by the City Council. Subsequent to the adoption of the budget, all additional changes to the budget that have a financial impact at the fund level require City Council approval.



Budget Preparation Process

ANNUAL BUDGET CALENDAR

Like any large, complex organization, the process to develop and produce the budget is continuous throughout the fiscal year, which runs from July 1 to June 30. The major activities and milestones are as follows:

July Through September

- Encumbrances are incorporated into department budgets and long-term financial plans of each applicable fund.
- Preliminary financial results from the previous fiscal year are reported to Council.

October Through December

- Final financial results from the previous fiscal year, in the form of the Annual Comprehensive Financial Report, are presented to Council.
- Initial scoping meetings are held between Department Heads and the City Manager to discuss any significant changes to the departmental operating or capital budget that will be proposed for the upcoming cycle.

January Through March

- City Council holds its annual goal setting session to identify budget priorities.
- Budget calendar for the following fiscal year's budget is established and approved by Council.
- Development of internal service charges and cost allocations begins.

- Annual mid-year financial report is delivered to Council.

April Through June

- Departmental operating and/or capital budget requests are received and evaluated by Finance and the City Manager's Office.
- Revenue projections for major General Fund tax revenues and long-term financial plans for applicable funds are finalized.
- City Council approves Master Revenue Schedule during a public hearing.
- City Council and Belmont Fire Protection District (BFPD) Board hold regular meeting on the introduction of the proposed budget and provide feedback and guidance prior to the delivery of the proposed budget.
- Audit Committee reviews proposed budget.
- City Council and BFPD Board hold public hearing and receive recommendation from the Audit Committee on the proposed budget.
- Final budget adopted by the City Council and BFPD Board.



Annual Budget Calendar

Day	Date	Event	Responsibility	✓
Tuesday	2/11/25	Adopt motion approving Budget Calendar	Finance	✓
Tuesday	2/11/25	FY 2024-25 Mid-Year Review and Adoption	Finance & All Departments	✓
Thursday	3/6/25	Council Priority Workshop - FY 2025-26 Strategic Planning & Financial Forecast - Priorities and policy considerations	Finance & All Departments	✓
Monday	3/10/25	Issue budget priorities, Master Revenue Schedule, and detailed budget instructions and forms to departments.	Finance	
Wednesday	3/26/25	Submit proposed initiatives, operating and capital requests, and revenue estimates to Finance	All Departments	
Wednesday - Friday	4/2/25-4/11/25	Conduct departmental budget meetings	City Manager, Finance & All Departments	
Monday	4/14/25	Begin compilation of FY 2025-26 Budget and preparation of budget message	City Manager, Finance	
Friday	5/23/25	Distribute proposed FY 2025-26 Budget	Finance	
Tuesday	5/27/25	- Introduce the proposed FY 2025-26 Budget and department presentations - Set public hearing on adopting the FY 2025-26 Budget and setting non-Prop. 218 fees and charges – June 10, 2025	All Departments	✓
Thursday	6/5/25	Audit Committee reviews proposed FY 2025-26 Budget	City Manager, Finance	✓
Tuesday	6/10/25	- Present Audit Committee recommendation - Public Hearing (City Council and Fire Protection District) - Adopt resolutions implementing FY 2025-26 Budget	City Manager, Finance	✓

(✓) denotes Council or Council Standing Committee Action

GFOA Financial Reporting Award



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Belmont
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

GFOA Budget Award



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Belmont
California**

For the Fiscal Year Beginning

July 01, 2024

Christopher P. Morill

Executive Director

CSMFO Budget Award

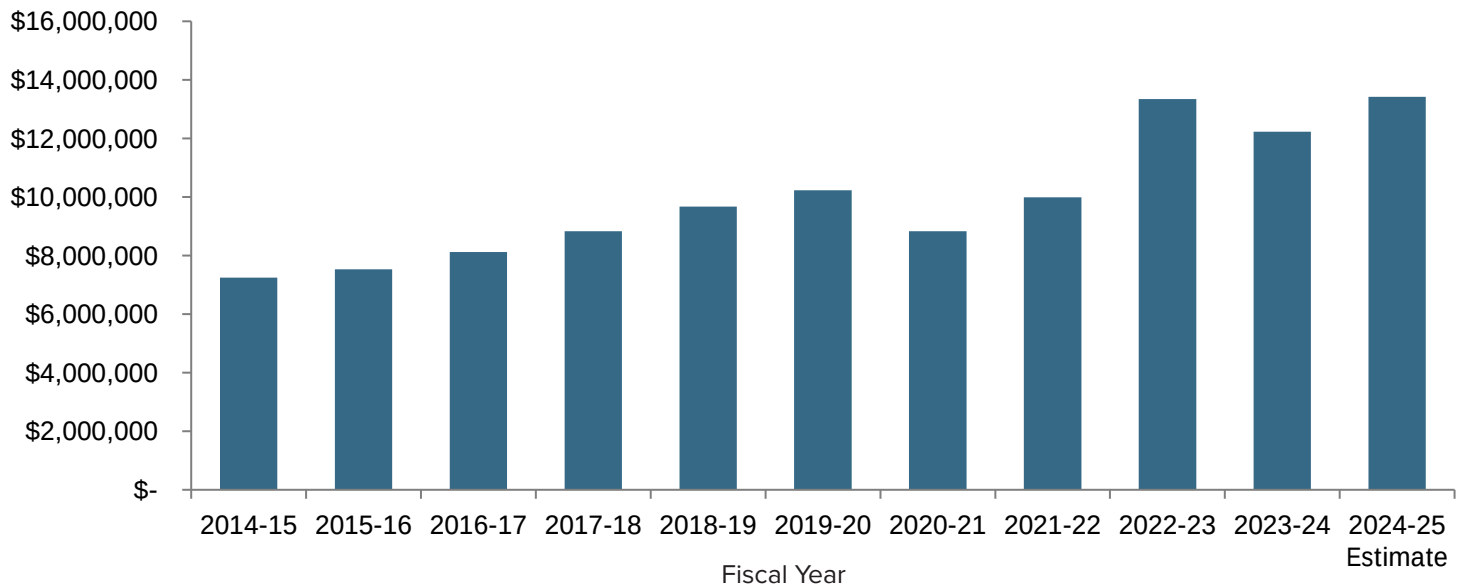




FINANCIAL TRENDS

Major General Fund Tax Revenues

PROPERTY TAX



MAJOR GENERAL FUND TAX REVENUES: PROPERTY TAX

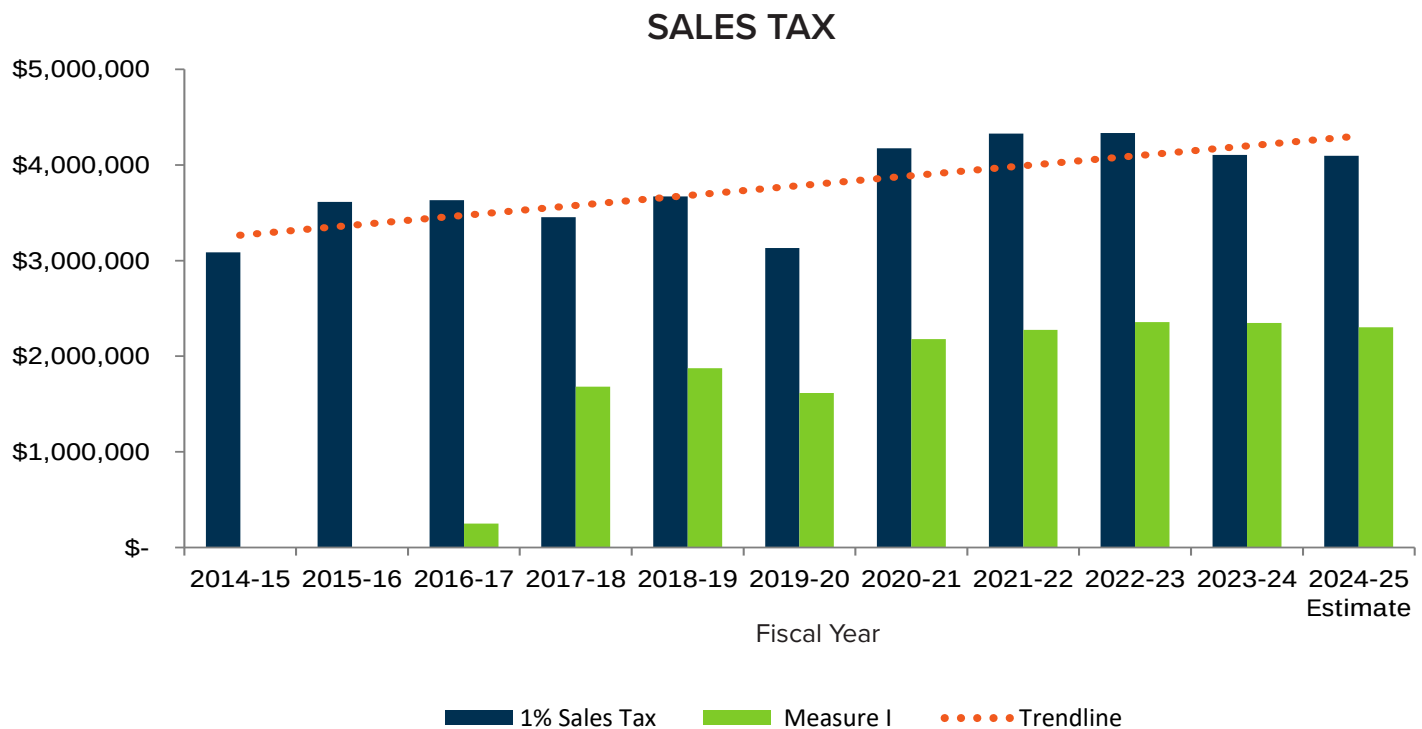
Property tax is the General Fund's largest revenue source. Revenues have grown from approximately \$7.3 million in fiscal year 2014-15 to \$12.2 million in fiscal year 2023-24, and that is attributable primarily to the strong growth in assessed valuations. As demonstrated in the table, over the past ten years, assessed valuations in the City have increased an average of 6.6% annually. The assessed valuation in Belmont is heavily weighted toward residential properties at almost 90%, so growth in this revenue source has been largely driven by residential properties changing hands, especially ones that had been in long-term ownership, as assessed valuation gets reset to sale price when properties get sold. That said, such extended growth is not expected in the long-term. Low interest rates in the past several years have helped with the increase in property sale prices and therefore growth in assessed valuations, but as interest rates have become elevated in the past few years, property sale prices are not increasing at a pace as they have in the past, and assessed valuation growth has muted. Furthermore, funding for property tax in-lieu of VLF continues to be threatened, and as the funding shortfall increases, combined with the current uncertainty in the State budget outlook, the State has taken a stronger stance in excluding the shortfall reimbursement in their budget, with implications of

rejecting any shortfall reimbursements in the future. The expectation moving forward and as reflected in the ten-year financial plan is for property tax revenue growth to de-escalate, with property transaction activity getting back to a more sustainable baseline growth.

CHANGES IN ASSESSED VALUATIONS

FISCAL YEAR ENDS JUNE 30	% CHANGE FROM PRIOR YEAR
2015	3.9%
2016	8.3%
2017	7.4%
2018	6.5%
2019	7.3%
2020	7.5%
2021	6.5%
2022	4.3%
2023	8.8%
2024	5.6%
AVERAGE	6.6%

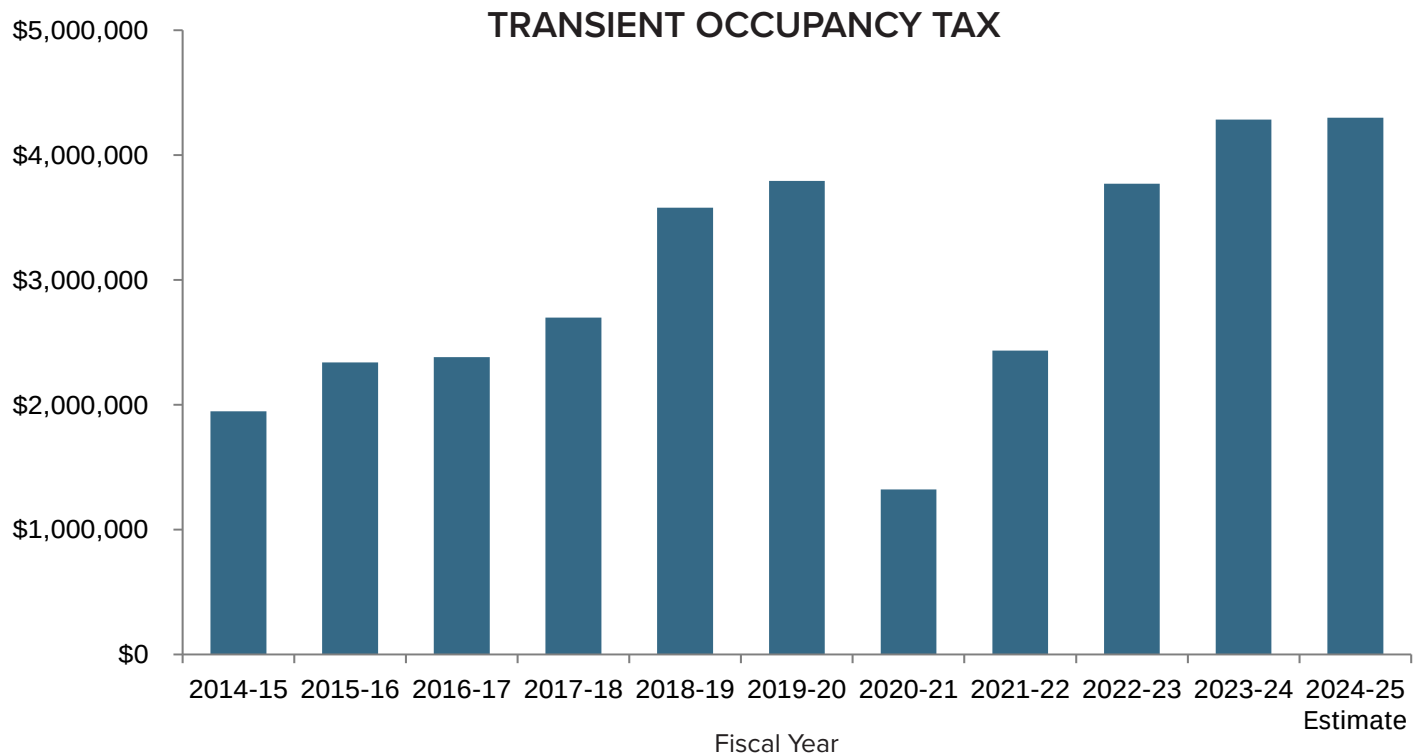
Major General Fund Tax Revenues



MAJOR GENERAL FUND TAX REVENUES: SALES TAX

This chart shows sales tax revenues trend over the last ten years, along with the fiscal year 2024-25 estimates. The blue bar is the 1% local sales tax, the green bar is the 0.50% Measure I sales tax passed by Belmont voters that began in April 2017, and the orange line is the trendline for the 1% local sales tax. As demonstrated by the chart, sales tax fell significantly below the trendline in fiscal year 2019-20, which reflected the impact of the COVID-19 pandemic and the recognition of sales tax deferrals from businesses at the onset of the pandemic. Through the pandemic, consumers with disposable income redirected their spending to luxury auto purchases and online spending. With Belmont's major sales tax contributors coming from the autos category, their performance has helped significantly towards the recovery in this revenue source. However, this rate of growth is not sustainable and is not expected to continue. This becomes evident in fiscal years 2023-24 and 2024-25 when sales tax are decreasing and falling below the trendline, as consumers have scaled back on their auto purchases, and consumer behavior shifted from purchase of goods, which is taxable, to purchase of services, which is non-taxable. Furthermore, the current uncertainties surrounding tariffs may likely have a negative impact on sales tax revenues as consumers pull back on purchases of goods. The expectation and as reflected in the long-term financial plan is for sales tax, both the 1% and Measure I, to get on a more muted growth moving forward.

Major General Fund Tax Revenues

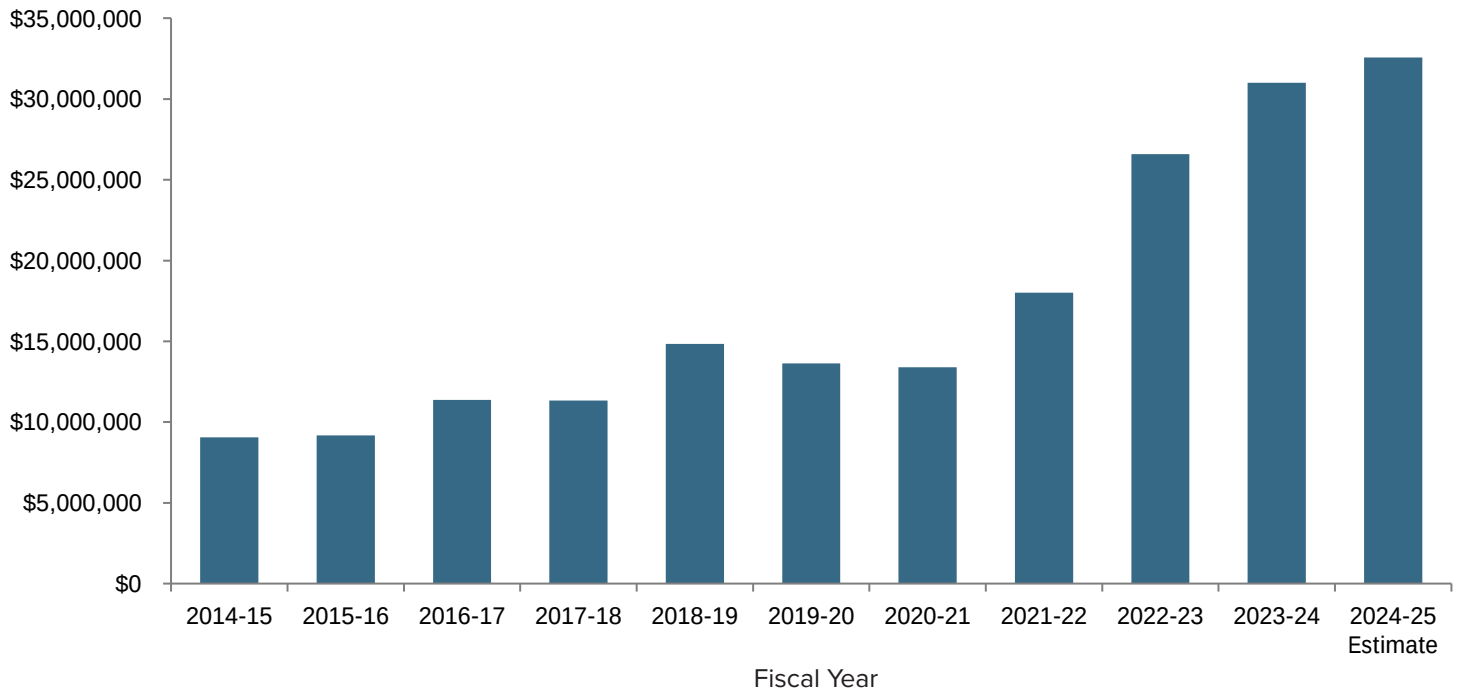


MAJOR GENERAL FUND TAX REVENUES: TRANSIENT OCCUPANCY TAX

Transient occupancy tax (TOT) is a tax on hotel or other short-term rental occupants whose stays are 30 consecutive nights or less. This revenue is largely dependent on the overall health of the economy. As demonstrated by this chart, revenues have been steadily increasing during an extended period of economic growth. Growth in TOT revenues was amplified in fiscal years 2018-19 and 2019-20 as two new hotels opened, which increased the overall tax base, along with the TOT tax rate increasing from 10% to 12% in January 2019. However, the reactive nature of TOT to the economy was clearly demonstrated with an unprecedented drop in TOT in fiscal year 2020-21 as travel was restricted and occupancy rates dropped precipitously during the pandemic. In Belmont, hotels cater mostly to business travelers, and because business travel didn't recover as quickly as leisure travel, recovery in TOT was slow. That said, Belmont voters approved to increase the TOT tax rate to 14% that became effective in January 2023, which expanded the overall tax base and helped with the recovery in this revenue source. TOT revenue is estimated to remain fairly flat in fiscal year 2024-25 compared to the year before. Of all the general major revenue sources, TOT is the most sensitive and reactive to economic conditions. The impacts on the increased TOT tax rate, on travel behavior, and on the overall health of the economy will be monitored closely, and the long-term financial plan will be adjusted accordingly.

General Fund Ending Balance

ENDING BALANCE



GENERAL FUND ENDING BALANCE

This graph shows the ending fund balance for the General Fund over the past ten years, along with an estimated ending balance for fiscal year 2024-25. As demonstrated in the graph, reserves have stayed fairly flat and not building up over an extended period. The fund balance increased in fiscal years 2022-23 and 2023-24, mainly due to an allocation of federal stimulus relief funding from the American Rescue Plan Act, while continuous expenditure reduction strategies were put in place that helped build the fund balance. However, federal and state stimulus relief funding were only one-time, while service demands continue to increase and maintaining quality of services will require resources to meet those demands. Positions whose funding were frozen or kept vacant lowered expenditures and therefore helped with the increase in fund balance, and that is not sustainable without a severe impact to the level of service provided to the community. Furthermore, the threat of a State takeover in property tax in-lieu of VLF will have significant impact to total General Fund revenues in the long run. In the long-term financial plan, the existing fund balance will be drawn down for service-level stability and strategic utilization for one-time needs, while long-term adjustments will need to be made to achieve long-term sustainability.

Citywide Employees

The following table shows Citywide permanent staffing over the past three years by department.

DEPARTMENT	FY 2022-23	FY 2023-24	FY 2024-25
Administrative Services*	-	9.00	9.00
City Attorney	1.00	1.00	1.00
City Council	5.00	5.00	5.00
City Manager	6.00	6.50	6.50
Community Development	11.00	11.00	11.00
Finance	7.50	9.00	9.00
Human Resources	5.00	-	-
Information Technology	5.00	-	-
Parks & Recreation	24.00	24.75	25.25
Police	44.00	45.00	45.00
Public Works	33.00	33.00	33.00
Total City	141.50	144.25	144.75

* Administrative Services includes Human Resources and Information Technology beginning FY 2023-24.

A close-up photograph of a hand holding a yellow, pear-shaped plush toy. The toy has a small green stem and leaf at the top. Embroidered in black thread on the front of the toy is the text "Squeeze me day!". The background is blurred, showing an outdoor setting with trees and a person in the distance.

Squeeze
me
day!



A large, dark tree trunk leans diagonally across the frame from the top left towards the bottom right. The background is a lush green field with tall grass and other trees. A wooden bench is visible on the left side, partially obscured by the tree. A bright green rectangular banner is overlaid in the center, containing the text "BUDGET OVERVIEW" in white, bold, sans-serif capital letters.

BUDGET OVERVIEW

Citywide Operating Budget

FUND #	FUND NAME	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
General Funds					
101	General Fund	22,428,452	24,223,263	25,696,205	28,783,222
General Funds Total		22,428,452	24,223,263	25,696,205	28,783,222
Special Revenue Funds					
205	Recreation	3,145,443	3,473,361	3,954,217	4,284,175
206	Library Maintenance and Operation	350,657	384,652	461,455	509,567
207	Athletic Field Maintenance	78,116	133,983	145,138	144,250
208	City Trees	37,137	77,161	44,821	49,367
209	Parks and Recreation Donations	-	264	-	16,000
210	Development Services	5,520,110	6,221,979	6,600,080	6,435,206
212	General Plan Maintenance	315,322	972,109	1,298,701	1,798,300
225	Public Safety Grants	3,451	601	5,000	24,500
227	Supplemental Law Enforcement	178,762	124,832	101,774	215,992
231	Street Maintenance	2,232,003	2,488,953	2,449,674	3,049,753
234	Measure A Street Improvement	86,561	74,912	69,563	35,611
275	Affordable Housing	419,877	3,901,180	1,416,688	1,961,129
341	Planned Park	720,293	672,343	672,063	668,000
343	Open Space	27,092	-	-	-
Special Revenue Funds Total		13,114,824	18,526,330	17,219,174	19,191,850
Capital Projects Funds					
308	General Facilities	4,951	9,099	6,879	4,709
310	Infrastructure Repair	89,584	-	-	-
Capital Projects Funds Total		94,535	9,099	6,879	4,709

Citywide Operating Budget

FUND #	FUND NAME	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Debt Service Fund					
406	Library Bond Debt Service	680,643	666,367	682,150	678,090
Debt Service Funds Total		680,643	666,367	682,150	678,090
Enterprise Funds					
501-503	Sewer Collections	8,193,591	10,507,772	10,052,085	10,197,826
505	Sewer Connection Fees	-	-	-	25,000
507	Sewer Treatment Facility	1,981,278	1,328,561	4,825,110	4,307,817
525	Storm Drainage	1,685,021	2,113,909	1,935,355	2,235,156
530	Solid Waste	533,852	550,348	532,307	649,889
Enterprise Funds Total		12,393,742	14,500,590	17,344,858	17,415,688
City Operating Budget		48,712,197	57,925,649	60,949,266	66,073,559
223	Belmont Fire Protection District	12,209,728	12,699,078	13,576,412	14,737,471
Total Citywide Operating Budget		60,921,924	70,624,727	74,525,678	80,811,030
Internal Service Funds*					
570	Workers' Compensation	632,049	953,640	830,849	934,781
571	Liability Insurance	497,328	782,728	1,066,101	1,440,333
572	Self-Funded Vision	1,542	-	-	-
573	Fleet and Equipment Management	3,638,564	4,495,778	6,279,917	6,037,631
574	Facilities Management	2,254,702	2,294,976	2,613,330	2,780,168
575	Benefit Prefunding	1,252,954	1,394,956	1,484,568	1,804,689
Internal Service Funds Total		8,277,139	9,922,078	12,274,765	12,997,602

* Informational figures only. Not included in totals as they are already included in department budgets.

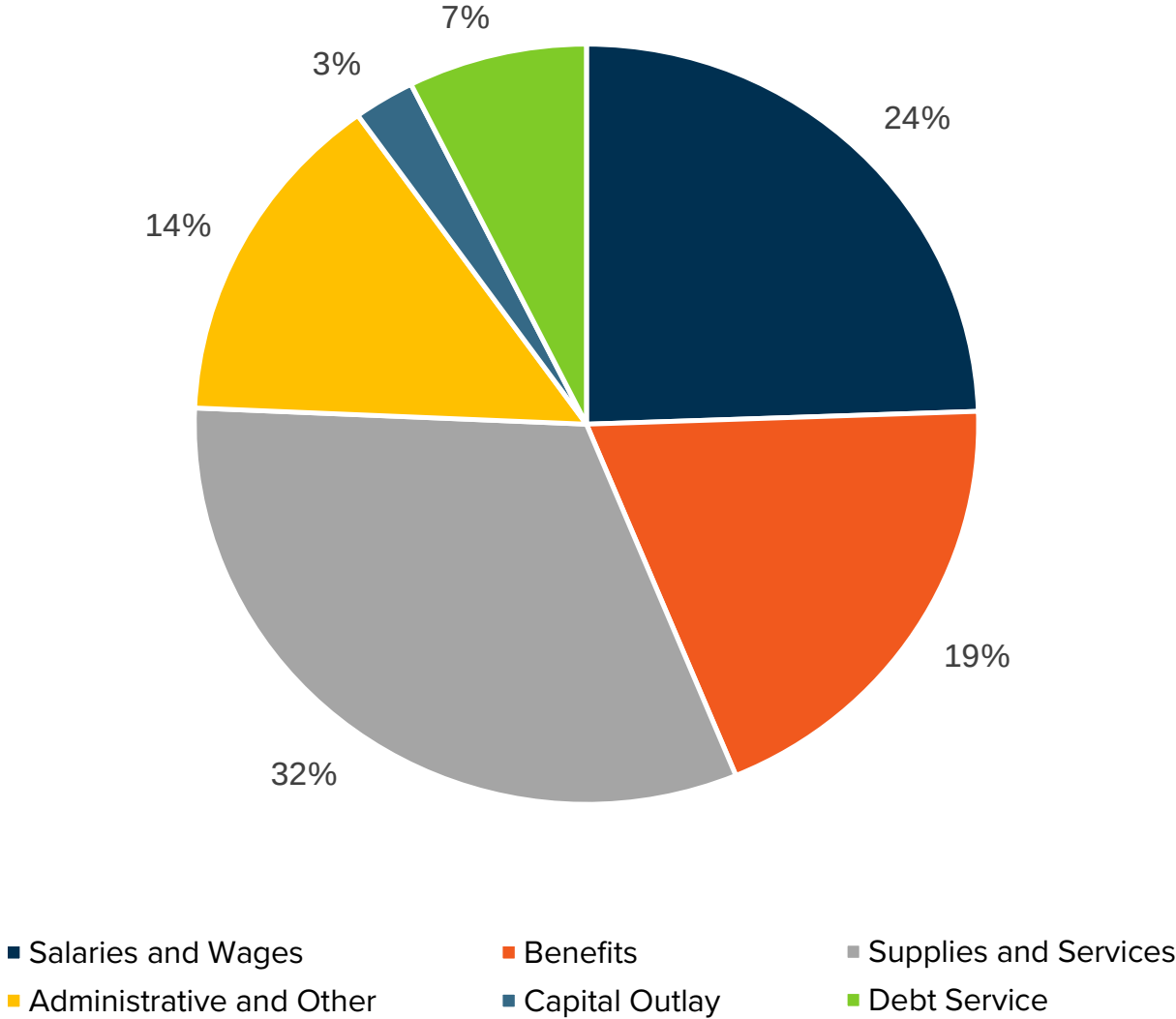
Citywide Operating Budget

CATEGORY	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
City Operating Budget				
Salaries and Wages	15,142,037	16,565,797	17,512,310	19,766,902
Benefits	9,646,500	10,637,096	11,033,495	12,971,150
Supplies and Services	11,486,507	16,077,397	14,466,026	15,252,302
Administrative and Other	7,530,619	8,791,549	9,464,022	10,079,200
Capital Outlay	1,243,296	2,288,455	2,500,000	2,038,948
Debt Service	3,663,237	3,565,355	5,973,412	5,965,057
City Operating Budget	48,712,197	57,925,649	60,949,266	66,073,559
Belmont Fire Protection District				
Legacy Benefits	1,975,512	1,809,535	2,365,238	2,638,610
Supplies and Services	8,891,505	9,343,712	9,795,341	10,529,534
Administrative and Other	1,342,711	1,545,831	1,415,833	1,569,327
Belmont Fire Protection District	12,209,728	12,699,078	13,576,412	14,737,471
Total Citywide Operating Budget	60,921,924	70,624,727	74,525,678	80,811,030

Totals do not include internal services.

Citywide Operating Budget

CITYWIDE OPERATING BUDGET
FY 2025-26
\$80.8 MILLION



Citywide Sources of Funding

FUND #	FUND NAME	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
General Funds					
101	General Fund	34,469,204	32,056,592	32,204,409	32,027,872
102	Measure I	2,432,202	2,490,765	2,454,332	2,503,952
General Funds Total		36,901,406	34,547,357	34,658,741	34,531,824
Special Revenue Funds					
205	Recreation	2,425,869	2,493,604	2,415,441	2,470,581
206	Library Maintenance and Operation	329,597	347,256	343,694	346,514
207	Athletic Field Maintenance	149,067	159,346	186,732	186,565
208	City Trees	24,085	45,395	17,055	14,866
209	Parks and Recreation Donations	2,411	3,799	13,330	13,485
210	Development Services	4,473,396	6,704,116	5,737,759	4,735,963
212	General Plan Maintenance	601,665	872,183	457,418	556,843
225	Public Safety Grants	671	5,834	4,820	1,482
227	Supplemental Law Enforcement	165,583	188,837	187,513	191,131
231	Street Maintenance	1,587,001	1,354,055	1,608,273	1,606,294
232	Road Maintenance & Rehabilitation Account Street Project	628,467	743,723	728,249	755,844
233	Measure W	621,753	486,036	509,505	512,661
234	Measure A Street Improvement	1,624,952	1,292,447	1,111,974	1,118,976
237	Traffic Impact Fees	11,522	3,789	187,585	225,779
239	Public Art	8,801	15,857	17,306	46,883
275	Affordable Housing	3,400,094	509,512	1,053,579	664,086
277	Inclusionary Housing	119,360	682,598	223,320	42,389
312	PEG	8,810	15,874	17,325	63,593
341	Planned Park	451,111	58,077	39,434	34,146
342	Park Impact Fees	486,188	38,611	56,003	58,968
343	Open Space	5,675	6,771	3,708	3,671
Special Revenue Funds Total		17,126,077	16,027,721	14,920,023	13,650,720
Capital Projects Funds					
308	General Facilities	16,026	27,176	24,037	23,797
310	Infrastructure Repair	746,310	91,772	92,841	91,912
399	Capital Improvement Projects	-	4,032,490	11,249,682	1,423,000
704	Special Assessment District	6,860	12,360	13,489	13,354
Capital Projects Funds Total		769,196	4,163,798	11,380,049	1,552,063

Citywide Sources of Funding

FUND #	FUND NAME	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Debt Service Fund					
406	Library Bond Debt Service	696,155	700,655	707,179	714,034
Debt Service Funds Total		696,155	700,655	707,179	714,034
Enterprise Funds					
501-503	Sewer Collections	16,390,994	18,936,632	18,415,570	20,237,892
505	Sewer Connection Fees ¹	-	-	172,214	139,127
507	Sewer Treatment Facility	3,307,132	3,481,337	3,631,543	3,484,915
525	Storm Drainage	1,270,119	1,347,068	1,261,099	1,266,663
530	Solid Waste	636,288	792,050	753,430	775,668
Enterprise Funds Total		21,604,533	24,557,086	24,233,856	25,904,265
Internal Service Funds					
570	Workers' Compensation	856,828	1,028,692	1,003,548	1,090,491
571	Liability Insurance	797,200	420,168	955,256	1,138,061
572	Self-Funded Vision	1,542	-	-	-
573	Fleet and Equipment Management	4,593,829	4,844,635	5,349,783	5,816,963
574	Facilities Management	1,804,990	2,928,442	3,088,892	3,226,892
575	Benefit Prefunding	1,405,570	1,473,734	2,030,509	1,602,392
Internal Service Funds Total		9,459,959	10,695,670	12,427,988	12,874,799
City Sources of Funding*		77,783,471	80,496,312	87,447,357	77,330,067
223	Belmont Fire Protection District	16,198,610	18,486,293	18,896,055	19,898,361
Total Citywide Sources of Funding		93,982,080	98,982,605	106,343,411	97,228,428

¹ New Fund being separated out from the Sewer Collections Fund beginning fiscal year 2024-25.

* Internal service charges not included in totals.

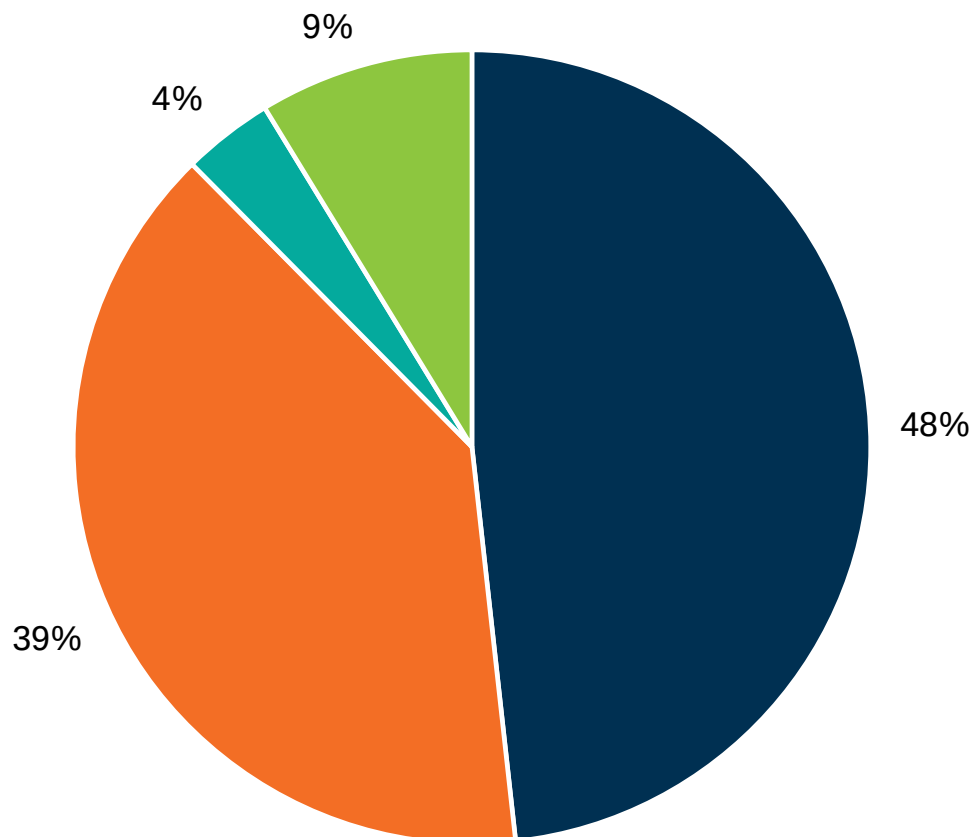
Citywide Sources of Funding

CATEGORY	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
City Sources of Funding				
Business License Tax	1,261,972	1,280,014	1,215,275	1,227,428
Fines and Forfeitures	138,959	158,739	104,721	112,500
Franchises	1,523,906	1,583,478	1,651,943	1,689,011
Intergovernmental	7,374,345	6,926,088	13,282,474	3,500,733
Library Special Assessment Tax	1,006,658	1,009,039	1,009,110	1,019,203
Licenses and Permits	2,287,955	3,247,998	2,669,588	2,392,000
Miscellaneous	987,751	72,885	1,431,641	884,025
Other Financing Sources	2,952,433	14,305	830,494	-
Property Tax	13,349,606	12,234,410	13,426,814	12,816,502
Property Transfer Tax	204,802	281,679	266,257	271,582
Sales Tax	8,027,953	7,783,544	7,740,284	7,914,247
Service Charges	30,840,264	34,068,156	32,079,233	33,732,305
Transient Occupancy Tax	3,771,039	4,283,476	4,297,365	4,398,803
Use of Money and Property	4,055,831	7,552,501	7,442,158	7,371,729
City Sources of Funding *	77,783,471	80,496,312	87,447,357	77,330,067
Belmont Fire Protection District				
Intergovernmental	36,865	50,272	50,272	50,272
Miscellaneous	-	241	11,706	-
Property Tax	16,303,860	16,997,799	17,814,685	18,838,891
Use of Money and Property	(142,115)	1,437,981	1,019,392	1,009,198
Belmont Fire Protection District	16,198,610	18,486,293	18,896,055	19,898,361
Total Citywide Sources of Funding	93,982,080	98,982,605	106,343,411	97,228,428

* Internal service charges not included in totals.

Citywide Sources of Funding

CITYWIDE SOURCES OF FUNDING
FY 2025-26
\$97.2 MILLION



■ Tax Revenues ■ Fees and Charges ■ Intergovernmental ■ Use of Money and Property

Schedule of Interfund Transfers

FUND	FY 2024-25 ESTIMATES		FY 2025-26 ADOPTED BUDGET	
	Transfer		Transfer	
	In	Out	In	Out
General Fund				
From General Facilities Fund	-	-	252,543	-
From Infrastructure Fund	-	-	641,792	-
To Recreation Fund	-	1,750,000	-	1,750,000
To Development Services Fund	-	1,000,000	-	1,000,000
To General Plan Maintenance Fund	-	-	-	700,000
To Street Maintenance Fund	-	1,500,000	-	1,300,000
To Storm Drainage Fund	-	500,000	-	750,000
To Capital Improvement Projects Fund	-	200,000	-	-
Total	-	4,950,000	894,335	5,500,000
Measure I Fund				
To Capital Improvement Projects Fund	-	7,986,811	-	2,480,000
Total	-	7,986,811	-	2,480,000
Recreation Fund				
From General Fund	1,750,000	-	1,750,000	-
Total	1,750,000	-	1,750,000	-
Library Maintenance and Operation Fund				
From Library Bond Debt Service Fund	-	-	300,000	-
To Capital Improvement Projects Fund	-	500,000	-	62,000
Total	-	500,000	300,000	62,000
Athletic Field Maintenance Fund				
To Capital Improvement Projects Fund	-	207,680	-	-
Total	-	207,680	-	-
City Trees Fund				
To Capital Improvement Projects Fund	-	60,000	-	-
Total	-	60,000	-	-
Development Services Fund				
From General Fund	1,000,000	-	1,000,000	-
Total	1,000,000	-	1,000,000	-
General Plan Maintenance Fund				
From General Fund	-	-	700,000	-
Total	-	-	700,000	-

Schedule of Interfund Transfers

FUND	FY 2024-25 ESTIMATES		FY 2025-26 ADOPTED BUDGET	
	Transfer		Transfer	
	In	Out	In	Out
Street Maintenance Fund				
From General Fund	1,500,000	-	1,300,000	-
Total	1,500,000	-	1,300,000	-
Road Maintenance & Rehabilitation Account Street Project Fund				
To Capital Improvement Projects Fund	-	1,654,785	-	550,000
Total	-	1,654,785	-	550,000
Measure W Fund				
To Capital Improvement Projects Fund	-	2,786,369	-	500,000
Total	-	2,786,369	-	500,000
Measure A Street Improvement Fund				
To Capital Improvement Projects Fund	-	2,794,869	-	1,438,048
Total	-	2,794,869	-	1,438,048
Public Art Fund				
To Capital Improvement Projects Fund	-	10,000	-	250,000
Total	-	10,000	-	250,000
General Facilities Fund				
To General Fund	-	-	-	252,543
To Capital Improvement Projects Fund	-	505,167	-	(100,000)
Total	-	505,167	-	152,543
Infrastructure Repair Fund				
To General Fund	-	-	-	641,792
To Capital Improvement Projects Fund	-	1,832,779	-	-
Total	-	1,832,779	-	641,792
PEG Fund				
To Capital Improvement Projects Fund	-	120,000	-	-
Total	-	120,000	-	-
Planned Park Fund				
From Park Impact Fees Fund	-	-	300,000	-
From Open Space Fund	-	-	92,954	-
To Capital Improvement Projects Fund	-	27,799	-	-
Total	-	27,799	392,954	-

Schedule of Interfund Transfers

FUND	FY 2024-25 ESTIMATES		FY 2025-26 ADOPTED BUDGET	
	Transfer		Transfer	
	In	Out	In	Out
Park Impact Fees Fund				
To Planned Park Fund	-	-	-	300,000
To Capital Improvement Projects Fund	-	180,675	-	630,000
Total	-	180,675	-	930,000
Open Space Fund				
To Planned Park Fund	-	-	-	92,954
To Capital Improvement Projects Fund	-	18,000	-	-
Total	-	18,000	-	92,954
Library Bond Debt Service Fund				
To Library Maintenance and Operation Fund	-	-	-	300,000
Total	-	-	-	300,000
Sewer Collections Fund				
To Sewer Connection Fees Fund	-	5,830,546	-	2,853,016
To Storm Drainage Fund	-	1,065,105	-	100,000
To Capital Improvement Projects Fund	-	17,026,346	-	4,826,600
Total	-	23,921,997	-	7,779,616
Sewer Connection Fees Fund				
From Sewer Collections Fund	5,830,546	-	2,853,016	-
To Capital Improvement Projects Fund	-	3,150,072	-	1,164,471
Total	5,830,546	3,150,072	2,853,016	1,164,471
Storm Drainage Fund				
From General Fund	500,000	-	750,000	-
From Sewer Collections Fund	1,065,105	-	100,000	-
To Capital Improvement Projects Fund	-	1,065,105	-	100,000
Total	1,565,105	1,065,105	850,000	100,000
Fleet and Equipment Management Fund				
To Capital Improvement Projects Fund	-	475,000	-	50,000
Total	-	475,000	-	50,000
Facilities Management Fund				
To Capital Improvement Projects Fund	-	544,422	-	300,000
Total	-	544,422	-	300,000

Schedule of Interfund Transfers

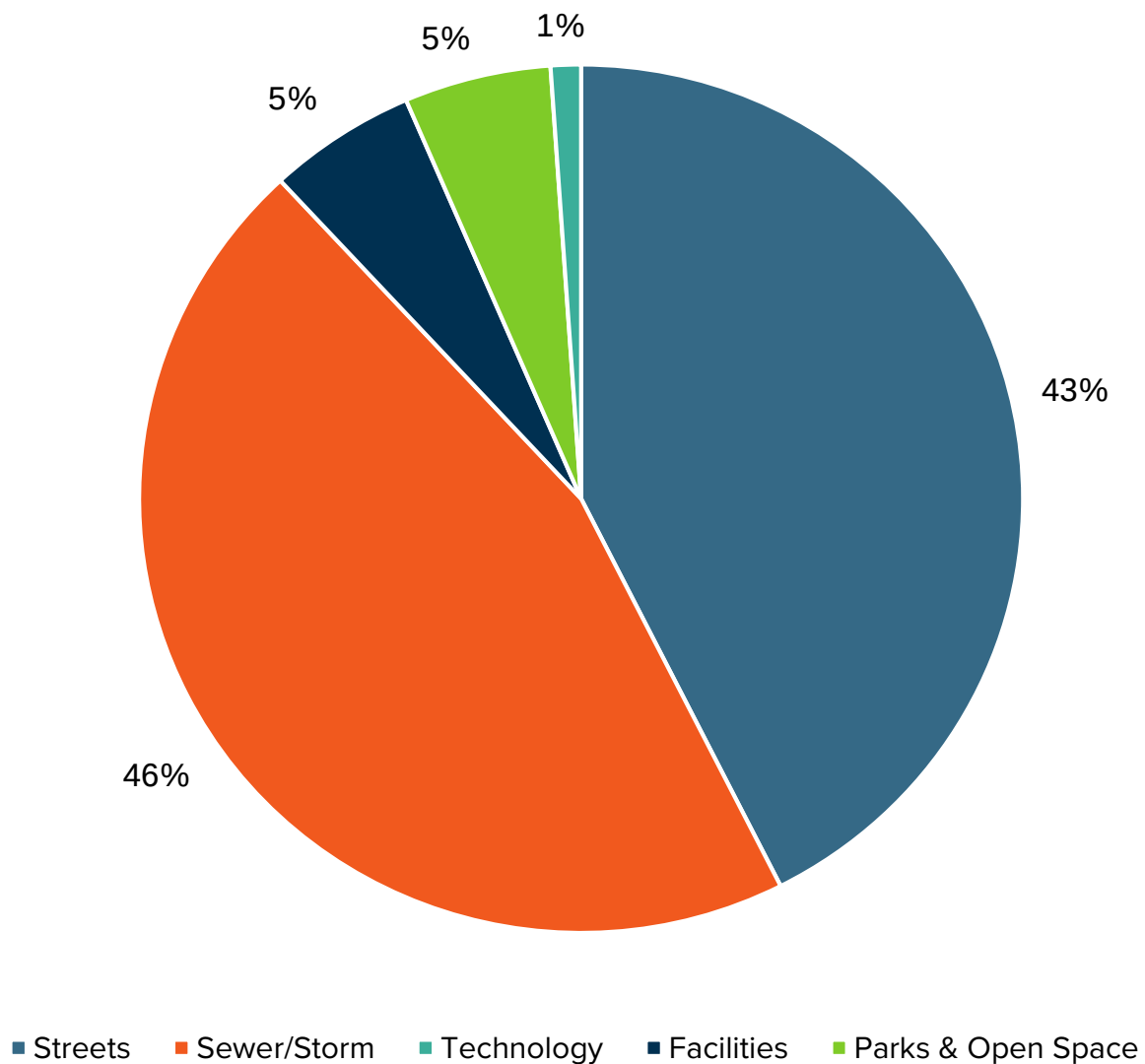
FUND	FY 2024-25 ESTIMATES		FY 2025-26 ADOPTED BUDGET	
	Transfer		Transfer	
	In	Out	In	Out
Capital Improvement Projects Fund				
From General Fund	200,000	-	-	-
From Measure I Fund	7,986,811	-	2,480,000	-
From Library Maintenance and Operation Fund	500,000	-	62,000	-
From Athletic Field Maintenance Fund	207,680	-	-	-
From City Trees Fund	60,000	-	-	-
From Road Maintenance & Rehabilitation Account Street Project Fund	1,654,785	-	550,000	-
From Measure W Fund	2,786,369	-	500,000	-
From Measure A Street Improvement Fund	2,794,869	-	1,438,048	-
From Public Art Fund	10,000	-	250,000	-
From General Facilities Fund	505,167	-	(100,000)	-
From Infrastructure Fund	1,832,779	-	-	-
From PEG Fund	120,000	-	-	-
From Planned Park Fund	27,799	-	-	-
From Park Impact Fees Fund	180,675	-	630,000	-
From Open Space Fund	18,000	-	-	-
From Sewer Collections Fund	17,026,346	-	4,826,600	-
From Sewer Connection Fees Fund	3,150,072	-	1,164,471	-
From Storm Drainage Fund	1,065,105	-	100,000	-
From Fleet and Equipment Management Fund	475,000	-	50,000	-
From Facilities Management Fund	544,422	-	300,000	-
Total	41,145,879	-	12,251,119	-
Total City Transfers	52,791,530	52,791,530	22,291,424	22,291,424
Belmont Fire Protection District Fund				
To Capital Improvement Projects Fund	-	805,821	-	30,779
Total	-	805,821	-	30,779
Capital Improvement Projects Fund				
From Belmont Fire Protection District Fund	805,821	-	30,779	-
Total	805,821	-	30,779	-
Total Belmont Fire Protection District Transfers	805,821	805,821	30,779	30,779
Total Citywide Transfers	53,597,351	53,597,351	22,322,203	22,322,203

Capital Improvement Program Budget

CIP BUDGET BY FUNDING SOURCE		FY 2025-26 ADOPTED BUDGET
City CIP Budget		
General Fund Transfer In		-
Measure I Fund Transfer In		2,480,000
Library Maintenance and Operation Fund Transfer In		62,000
Athletic Field Maintenance Fund Transfer In		-
City Trees Fund Transfer In		-
Road Maintenance and Rehabilitation Account Street Project Fund Transfer In		550,000
Measure W Fund Transfer In		500,000
Measure A Street Improvement Fund Transfer In		1,438,048
Public Art Transfer In		250,000
General Facilities Fund Transfer In		(100,000)
Infrastructure Fund Transfer In		-
PEG Fund Transfer In		-
From Planned Park Fund		-
Park Impact Fees Fund Transfer In		630,000
Open Space Fund Transfer In		-
Sewer Collection Fees Fund Transfer In		4,826,600
Sewer Connection Fees Fund Transfer In		1,164,471
Storm Drainage Fund Transfer In		100,000
Fleet and Equipment Management Fund Transfer In		50,000
Facilities Management Fund Transfer In		300,000
Contributions from Other Agencies		603,379
Contribution and Donations		440,000
Federal Grants		107,575
State Grants		104,000
City CIP Budget		13,506,073
Belmont Fire Protection District CIP Budget		
Belmont Fire Protection District Fund Transfer In		30,779
Belmont Fire Protection District CIP Budget		30,779
Total Citywide Capital Improvement Project Budgets		13,536,852

Capital Improvement Program Budget

CAPITAL IMPROVEMENT PROGRAM
FY 2025-26
\$13.5 MILLION



All Funds Budget Summary

FY 2025-26		BEGINNING FUND BALANCE	TOTAL REVENUES	
Fund #	Fund Name		Revenues	Use of Unassigned Fund Balance
General Funds				
101	General Fund	32,560,972	32,027,872	1,361,016
102	Measure I	(1,068,131)	2,503,952	-
General Funds Total		31,492,841	34,531,824	1,361,016
Special Revenue Funds				
205	Recreation	608,584	2,470,581	-
206	Library Maintenance and Operation	159,371	346,514	-
207	Athletic Field Maintenance	224,876	186,565	-
208	City Trees	164,543	14,866	-
209	Parks and Recreation Donations	109,320	13,485	-
210	Development Services	2,157,366	4,735,963	-
212	General Plan Maintenance	650,366	556,843	-
225	Public Safety Grants	35,082	1,482	-
227	Supplemental Law Enforcement	156,565	191,131	-
231	Street Maintenance	2,023,797	1,606,294	-
232	RMRA Street Project	(428,826)	755,844	-
233	Measure W	18,034	512,661	-
234	Measure A Street Improvement	1,182,752	1,118,976	-
237	Traffic Impact	288,005	225,779	-
239	Public Art	427,541	46,883	-
275	Affordable Housing	3,201,417	664,086	-
277	Inclusionary Housing	1,061,562	42,389	-
312	PEG	318,010	63,593	-
341	Planned Park	423,988	34,146	-
342	Park Impact Fees	555,385	58,968	-
343	Open Space ¹	89,283	3,671	-
Special Revenue Funds Total		13,427,022	13,650,720	-
Capital Projects Funds				
308	General Facilities ¹	133,456	23,797	-
310	Infrastructure Repair ¹	549,880	91,912	-
399	Capital Improvement Projects	49,246	1,423,000	-
704	Special Assessment District	341,039	13,354	-
Capital Projects Funds Total		1,073,620	1,552,063	-

All Funds Budget Summary

OPERATING INTERFUND TRANSFERS IN	OPERATING INTERFUND TRANSFERS OUT	TOTAL EXPENDITURES		ENDING FUND BALANCE
		Operating	CIP	
894,336	5,500,000	28,783,222	-	32,560,972
-	-	-	2,480,000	(1,044,179)
894,336	5,500,000	28,783,222	2,480,000	31,516,794
1,750,000	-	4,284,175	-	544,990
300,000	-	509,567	62,000	234,318
-	-	144,250	-	267,191
-	-	49,367	-	130,042
-	-	16,000	-	106,805
1,000,000	-	6,435,206	-	1,458,123
700,000	-	1,798,300	-	108,909
-	-	24,500	-	12,064
-	-	215,992	-	131,704
1,300,000	-	3,049,753	-	1,880,339
-	-	-	550,000	(222,982)
-	-	-	500,000	30,695
-	-	35,611	1,438,048	828,069
-	-	-	-	513,784
-	-	-	250,000	224,424
-	-	1,961,129	-	1,904,374
-	-	-	-	1,103,951
-	-	-	-	381,603
392,954	-	668,000	-	183,088
-	300,000	-	630,000	(315,647)
-	92,954	-	-	-
5,442,954	392,954	19,191,850	3,430,048	9,505,844
-	252,544	4,709	(100,000)	-
-	641,792	-	-	-
-	-	-	1,254,954	217,292
-	-	-	-	354,393
-	894,336	4,709	1,154,954	571,684

All Funds Budget Summary

FY 2025-26		BEGINNING FUND BALANCE	TOTAL REVENUES	
Fund #	Fund Name		Revenues	Use of Unassigned Fund Balance
Debt Service Fund				
406	Library Bond Debt Service	345,222	714,034	-
Debt Service Funds Total		345,222	714,034	-
Enterprise Funds				
501-503	Sewer Collections	24,748,195	20,237,892	-
505	Sewer Connection Fees	2,852,688	139,127	-
507	Sewer Treatment Facility	7,366,057	3,484,915	-
525	Storm Drainage	1,232,095	1,266,663	-
530	Solid Waste	2,331,096	775,668	-
Enterprise Funds Total		38,530,131	25,904,265	
Internal Service Funds *				
570	Workers' Compensation	2,009,208	1,090,491	-
571	Liability Insurance	3,212,956	1,138,061	-
573	Fleet and Equipment Management	6,835,442	5,816,963	-
574	Facilities Management	297,178	3,226,892	-
575	Benefit Prefunding	1,858,998	1,602,392	-
Internal Service Funds Total		14,213,781	12,874,799	-
City		84,868,836	77,330,067	1,361,016
223	Belmont Fire Protection District	30,395,626	19,898,361	-
Total Citywide		115,264,463	97,228,428	1,361,016

* Internal service charges and operating expenses from Internal Service Funds are not included in totals.

¹ Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

All Funds Budget Summary

OPERATING INTERFUND TRANSFERS IN	OPERATING INTERFUND TRANSFERS OUT	TOTAL EXPENDITURES		ENDING FUND BALANCE
		Operating	CIP	
-	300,000	678,090	-	81,166
-	300,000	678,090	-	81,166
-	2,953,016	10,197,826	4,826,600	27,008,645
2,853,016	-	25,000	1,164,471	4,655,360
-	-	4,307,817	-	6,543,155
850,000	-	2,235,156	100,000	1,013,603
-	-	649,889	-	2,456,875
3,703,016	2,953,016	17,415,688	6,091,071	41,677,637
-	-	934,781	-	2,164,918
-	-	1,440,333	-	2,910,684
-	-	6,037,631	50,000	6,564,774
-	-	2,780,168	300,000	443,902
-	-	1,804,689	-	1,656,701
-	-	12,997,602	350,000	13,740,978
10,040,306	10,040,306	66,073,559	13,506,073	83,980,287
-	-	14,737,471	30,779	35,525,738
10,040,306	10,040,306	80,811,030	13,536,852	119,506,025

Permanent Staffing Plan

DEPARTMENT	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Administrative Services	-	9.00	9.00	9.00
City Attorney	1.00	1.00	1.00	1.00
City Council	5.00	5.00	5.00	5.00
City Manager	6.00	6.50	6.50	6.50
Community Development	11.00	11.00	11.00	11.00
Finance	7.50	9.00	9.00	9.00
Human Resources	5.00	-	-	-
Information Technology	5.00	-	-	-
Parks & Recreation	24.00	24.75	25.25	25.25
Police	44.00	45.00	45.00	45.00
Public Works	33.00	33.00	33.00	33.00
Total Personnel	141.50	144.25	144.75	144.75







DEPARTMENTS

LODGE
TWIN PINES
ART CENTER →
BELMONT HISTORY ROOM →
↑ COTTAGE
↑ CREEKSIDE STUDIOS

Departments by Fund

The following table identifies the funding sources of each department by fund. Detailed information on the City's funds can be found in the Fund Information section of this budget document.

FUND #	FUND NAME	ADMINISTRATIVE SERVICES	CITY ATTORNEY	CITY COUNCIL	CITY MANAGER
General Funds					
101	General Fund	x	x	x	x
Special Revenue Funds					
205	Recreation				
206	Library Maintenance and Operation				
207	Athletic Field Maintenance				
208	City Trees				
209	Parks & Recreation Donations				
210	Development Services				
212	General Plan Maintenance				
223	Belmont Fire Protection District				
225	Public Safety Grants				
227	Supplemental Law Enforcement				
231	Street Maintenance				
234	Measure A Street Improvement				
275	Affordable Housing				x
341	Planned Park				

Departments by Fund

COMMUNITY DEVELOPMENT	FINANCE	PARKS AND RECREATION	POLICE	PUBLIC WORKS	BELMONT FIRE PROTECTION DISTRICT	NON-DEPARTMENTAL
	X	X	X			
		X				
		X				
		X				
		X				
X				X		
X						
					X	
			X			
			X			
				X		
				X		
						X

Departments by Fund

FUND #	FUND NAME	ADMINISTRATIVE SERVICES	CITY ATTORNEY	CITY COUNCIL	CITY MANAGER
Capital Projects Funds					
308	General Facilities				
Debt Service Fund					
406	Library Bond Debt Service				
Enterprise Funds					
501-503	Sewer Collections				
505	Sewer Connection Fees				
507	Sewer Treatment Facility				
525	Storm Drainage				
530	Solid Waste				
Internal Service Funds					
570	Workers' Compensation				
571	Liability Insurance				
573	Fleet & Equipment Management	x			
574	Facilities Management				
575	Benefit Prefunding				

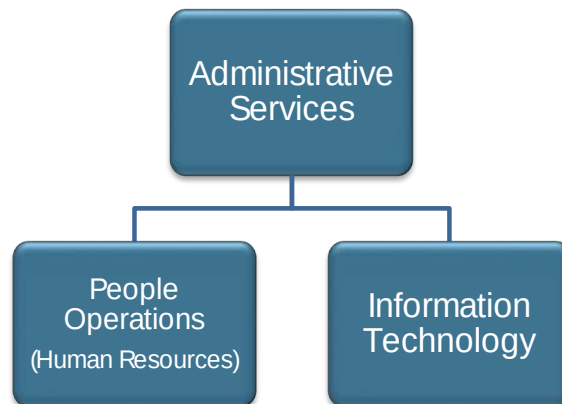
Departments by Fund

COMMUNITY DEVELOPMENT	FINANCE	PARKS AND RECREATION	POLICE	PUBLIC WORKS	BELMONT FIRE PROTECTION DISTRICT	NON-DEPARTMENTAL
		X				
						X
				X		X
				X		
				X		X
				X		
		X		X		
						X
						X
				X		X
		X				
						X



**ADMINISTRATIVE
SERVICES**

Administrative Services



DEPARTMENTAL RESPONSIBILITY

Administrative Services is comprised of the Human Resources Division and the Information Technology Division.

The Human Resources Division provides personnel support services to the City of Belmont. Its functions include recruitment, professional development, labor law compliance, compensation management, and employee development.

The Information Technology Department works collaboratively with all City departments to deliver the highest quality IT services, modern infrastructure and effective technology to ensure that employees have the necessary technology to deliver high quality services. IT ensures the technologies that are being utilized serve business needs, are cost effective and enhance City services. The IT Division maintains hardware and software and utilizes effective strategies to enhance the cybersecurity of the City's technology infrastructure.

SERVICES AND STRUCTURE

Human Resources Division

The Human Resources Division works hand-in-hand with operating departments to drive the City's

SUMMARY	FY 2025-26
Personnel Count	9.00
Total Budget	\$4.7 million
Funding source(s)	General Fund Fleet & Equipment Mgmt

talent acquisition, organizational development, and training efforts. From workforce and succession planning to performance management and grievance resolution, HR plays a pivotal role in shaping a thriving workplace. The team also leads labor contract negotiations, ensures compliance with labor laws, and oversees workers' compensation and safety programs.

In addition, HR fosters positive labor and employee relations, supports employee recognition initiatives, and champions wellness across the organization. The division manages benefits, classification and compensation, and responds to discrimination and harassment complaints. HR conducts thorough investigations, consults with management, and provides actionable recommendations to address a wide range of organizational challenges.

Administrative Services

Information Technology Division

IT Operating

The Information Technology division enhances productivity and efficiency through the timely implementation of cost-effective technologies that meet goals defined by the City Council and City staff.

IT Capital

The Information Technology division continues implementation of the most current Information Technology Strategic Plan adopted by City Council.

PEG Capital

The PEG Capital fund provides the ability for City Hall to broadcast events to Pen TV, the City's Public Education Government Channel.

HIGHLIGHTS AND INITIATIVES

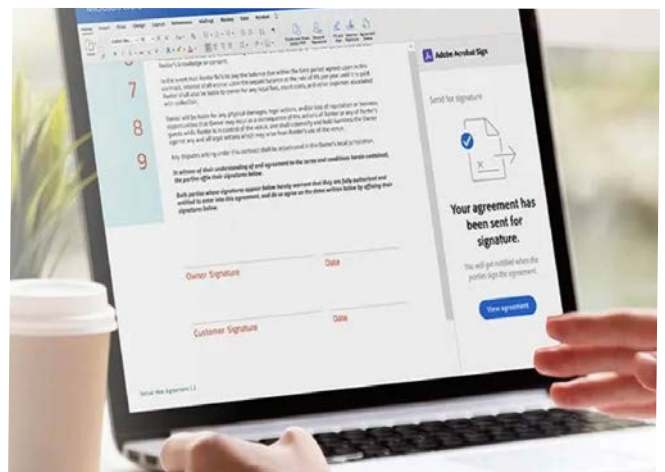
Human Resources Operations

- Provide effective recruitment and retention strategies that support the City's vision
- Succession planning efforts in collaboration with operating departments and support a vibrant and inclusive culture
- Negotiation of successor MOU/labor contracts for all units
- Key Initiative - Proactively focusing on the employee's journey with the organization from new hire to retirement/separation
- Implementation of the Workplace Violence Prevention Program
- Recognized employees through Annual Employee Recognition and Appreciation events
- 100% compliance of mandatory harassment prevention training
- Implement Employee Training and Development programs utilizing "Know and Grow" series and Countywide Leadership Programs

- Initiate the new training program "BOLD" Bridging, Opportunities, Leadership and Diversity to support the "One Belmont" culture.

Information Technology

- Improve utilization of City software through IT Business Systems Analysts support to each department
- CCTV security system upgrades
- Implementation of Mobile Data Management (MDM) solution
- Questys document management upgrades and content migration efforts
- Refresh of the City's website
- Implementation of enhanced cybersecurity strategies
- Preliminary end-user discussions around the process for selecting new software for financial transactions and planning (Enterprise Resource Planning - ERP)
- Evaluation of current Asset Management System
- Replacement of existing VOIP (Voice Over Internet Protocol) phone system
- Replacement of Multifunction Printers across City Departments
- GIS data integrations, application updates, and user training



► = Council Strategic Focus Area Initiative



Administrative Services

METRICS

People Operations Division

- Number of full-time new hires onboarded
- Number of non-full-time new hires
- Number of examinations conducted for full-time vacancies
- Number of workers' compensation claims received/processed
- Labor contracts negotiated or extended
- Number of grievances filed/resolved
- Number of citywide employee recognition events
- Number of employee benefit enrollments

Information Technology Division

- Number of technology support calls responded to - Access
- Number of technology support calls responded to - Applications
- Number of technology support calls responded to - Hardware
- Number of technology support calls responded to - Other
- Number of projects completed

Administrative Services

TYPE	STRATEGIC FOCUS AREA	FY 2020-21 RESULTS	FY 2021-22 RESULTS	FY 2022-23 RESULTS	FY 2023-24 RESULTS
Workload	Fiscal & Organizational Sustainability	12	20	23	26
Workload	Fiscal & Organizational Sustainability	31	38	26	45
Workload	Fiscal & Organizational Sustainability	12	28	30	23
Workload	Fiscal & Organizational Sustainability	6	4	15	12
Workload	Fiscal & Organizational Sustainability	-	-	0	2
Workload	Fiscal & Organizational Sustainability	1	0	0	0
Workload	Fiscal & Organizational Sustainability	2	2	2	2
Workload	Fiscal & Organizational Sustainability	12	23	23	26
Workload	Fiscal & Organizational Sustainability	388	-	412	357
Workload	Fiscal & Organizational Sustainability	498	-	500	481
Workload	Fiscal & Organizational Sustainability	216	-	312	322
Workload	Fiscal & Organizational Sustainability	151	-	200	256
Workload	Fiscal & Organizational Sustainability	-	-	12	10

Administrative Services

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	1,132,452	1,639,940	2,014,148	2,104,380
Supplies and Services	1,190,334	1,395,980	1,927,959	2,066,549
Administrative and Other	546,787	528,081	400,971	496,001
Total Expenditures	2,869,573	3,564,000	4,343,078	4,666,930
Expenditures by Division ¹				
Human Resources	927,616	952,906	1,167,677	1,242,434
Information Technology	1,941,957	2,611,094	3,175,401	3,424,496
Total Expenditures	2,869,573	3,564,000	4,343,078	4,666,930
Expenditures by Fund				
Fleet and Equipment Management	1,941,957	2,611,094	3,175,401	3,424,496
General Fund	927,616	952,906	1,167,677	1,242,434
Total Expenditures	2,869,573	3,564,000	4,343,078	4,666,930

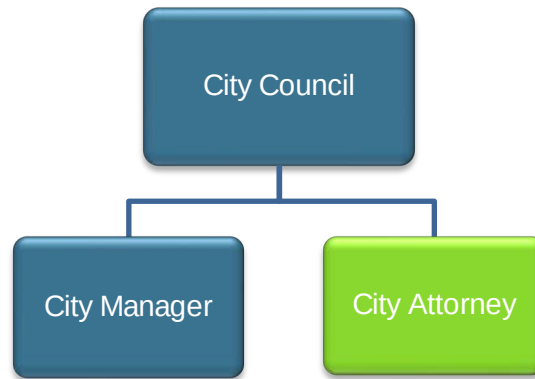
PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Administrative Services Director	-	1.00	1.00	1.00
Accounting Technician I/II/III ¹	1.00	-	-	-
Business System Analyst	-	2.00	2.00	2.00
GIS Coordinator I/II/III	1.00	1.00	1.00	1.00
Human Resources Director	1.00	-	-	-
Information Technology Director	1.00	-	-	-
Information Technology Manager	-	1.00	1.00	1.00
Management Analyst I/II	3.00	3.00	3.00	3.00
Technology Specialist I/II/III	3.00	1.00	1.00	1.00
Total Personnel	10.00	9.00	9.00	9.00

¹ Payroll transitioned to Finance's departmental budget beginning FY 2023-24





CITY ATTORNEY



DEPARTMENTAL RESPONSIBILITY

The City Attorney's Office represents the city government organization acting through its duly authorized officers and employees in all legal matters pertaining to city business.

SUMMARY

FY 2025-26

Personnel Count	1.00
Total Budget	\$677,000
Funding source(s)	General Fund

SERVICES AND STRUCTURE

The City Attorney's Office provides all legal services, transactional and litigation, required by city and fire protection district officials and employees, including the city council, city manager, staff and city advisory bodies, either by the City Attorney personally or through outside counsel under the City Attorney's supervision. Services range from drafting and reviewing ordinances, resolutions, service contracts, real property transaction documents, and other legal documents, to advising on internal administration such as employment and discipline, governmental operations such as public works construction, open government law compliance, and elections, and risk management issues, to representing the city and district in litigation, administrative hearings, and other legal venues.

HIGHLIGHTS AND INITIATIVES

- Collaborating with executive team on Harbor Industrial Area annexation.
- Advising on proposed life science developments and associated land use regulation updates.
- Collaborated with executive team in obtaining passage of business license tax update.
- Obtained significant recovery of legal costs associated with lawsuit against the City alleging storm damage to property.
- Defending lawsuit challenging the Parks and Recreation Open Space (PROS) Plan.
- Assisted the council's exploration and decision to allow two commercial cannabis businesses.
- Conducted orientation and trainings on city government structure and operation for city commission members.

City Attorney

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	533,062	507,532	555,673	575,987
Supplies and Services	53,931	44,190	67,722	68,796
Administrative and Other	48,207	53,266	39,728	31,889
Total Expenditures	635,200	604,988	663,123	676,672
Expenditures by Division				
City Attorney	635,200	604,988	663,123	676,672
Total Expenditures	635,200	604,988	663,123	676,672
Expenditures by Fund				
General Fund	635,200	604,988	663,123	676,672
Total Expenditures	635,200	604,988	663,123	676,672

PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
City Attorney	1.00	1.00	1.00	1.00
Total Personnel	1.00	1.00	1.00	1.00



TWIN PINES ART CENTER

Art Studios

10





CITY COUNCIL

City Council



DEPARTMENTAL RESPONSIBILITY

The City Council exercises the legislative powers of city government, including adopting the annual City budget, ordinances and resolutions; setting appropriate tax levies; establishing sewer and water rates, setting other general tax and service rates. The Council also serves as the Board of Directors for Belmont Fire Protection District and Joint Powers Financing Authority.

SERVICES AND STRUCTURE

The City Council serves as the legislative branch of City government and approves direction, policies and regulations that govern the operations of the City. The City Council appoints residents to serve on various boards, commissions, and committees, and City Council members may serve as City representatives on regional boards and JPAs.

SUMMARY

FY 2025-26

Personnel Count	5.00
Total Budget	\$533,000
Funding source(s)	General Fund

HIGHLIGHTS AND INITIATIVES

Top Council Strategic Focus Areas for this Fiscal Year include the following:

1. Infrastructure & Mobility
2. Economic Development & Housing
3. Fiscal & Organizational Sustainability
4. Public Safety
5. Quality of Life



City Council

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	83,472	95,460	115,308	156,461
Supplies and Services	81,910	80,764	92,588	152,225
Administrative and Other	67,727	113,991	222,234	224,399
Total Expenditures	233,108	290,215	430,130	533,085
Expenditures by Division				
City Council	233,108	290,215	430,130	533,085
Total Expenditures	233,108	290,215	430,130	533,085
Expenditures by Fund				
General Fund	233,108	290,215	430,130	533,085
Total Expenditures	233,108	290,215	430,130	533,085

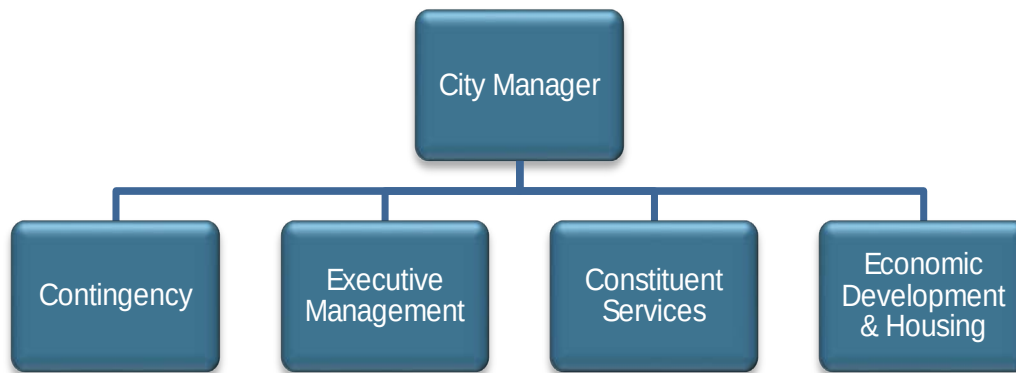
PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
City Council Member	5.00	5.00	5.00	5.00
Total Personnel	5.00	5.00	5.00	5.00





CITY MANAGER'S OFFICE

City Manager's Office



DEPARTMENTAL RESPONSIBILITY

The City Manager's Office offers comprehensive guidance to all City departments, overseeing the coordination and administration of city activities, community engagement, finances, and personnel to ensure the delivery of effective and efficient municipal services. Additionally, the department serves as a crucial conduit of information, providing support to the City Council, staff, and citizens. Responsibilities extend to election assistance, as well as maintaining official records of City Council actions and legislative affairs.

SERVICES AND STRUCTURE

The City Manager's office is committed to ongoing improvement and administrative leadership, overseeing city operations, policy development, legislative affairs, and managing public communication and engagement.

Contingency

The Contingency Fund is a recurring appropriation set aside for unforeseen circumstances. Utilization of these funds is governed by a policy outlined within this budget. Any expenditure from this account requires approval from the Council.

SUMMARY

FY 2025-26

Personnel Count	6.50
Total Budget	\$4.7 million
Funding source(s)	General Fund Affordable Housing

Executive Management

This fund is established to facilitate the effective and efficient delivery of City services and to align municipal operations with City Council policies and adopted priorities.

Constituent Services - City Clerk

Constituent Services Office aims to uphold democratic principles by ensuring fair and transparent elections, facilitating access to official City records, and adhering to all applicable federal, state, and local laws. We support the City Council's commitment to innovation, transparency, and equity while fostering community engagement and awareness.

Appointed by the City Manager, the Belmont City Clerk oversees the procedural aspects of City Council business and ensures compliance with City Codes and State regulations. The Office of Constituent Services manages all City elections and enforces campaign and financial disclosure laws.

City Manager's Office

Communications

Our communication and community engagement efforts strive for meaningful two-way communication with both internal and external stakeholders regarding City issues and services. By fostering responsive and transparent dialogue, we aim to enhance community involvement and understanding of local governance.

Economic Development

The City's Economic Development program supports the economic vitality of the City through evaluating fiscal sustainability opportunities, facilitating commercial development, business outreach and retention, marketing, and liaison work with economic development stakeholders and partner organizations.



Housing

The City's Housing program supports the creation of a diversity of housing choices within the City, leverages existing affordable housing assets, and increase options for affordable housing production. In addition, the program is tasked with ensuring compliance with State requirements for Housing production and monitoring.

Activities of the City in its capacity as the Housing Successor to the former Redevelopment Agency (RDA) are accounted for under the Affordable Housing Fund. The affordable housing assets of the former RDA were transferred to the Housing Successor, including several real property assets. This fund also supports development and

implementation of affordable housing policies and programs as directed by the City Council to further the City's housing priority.

Activities for residential and non-residential housing mitigation fees and their expenditures, pursuant to the Mitigation Fee Act, are accounted for in the Inclusionary Housing Fund. Housing mitigation fees are used to increase and preserve the supply of housing to extremely-low, very-low, and low-income households.

HIGHLIGHTS AND INITIATIVES

- The basic contingency allocation stands at \$90,000
- Providing strategic leadership, visioning, and planning to drive organizational growth
- Managing and supporting overall organizational performance to ensure efficiency
- Upholding financial stability to sustain operations effectively
- Ensuring policy direction is implemented as intended for optimal outcomes.
- Promoting efficient and effective customer service for enhanced satisfaction
- Prioritizing two-way communication and community engagement to foster understanding and address community needs effectively
- Collaborating with the IT Department to enhance systems and electronic document management program
- Continuing refinement of procedures for records destruction and management systems to streamline processes
- Digitizing the City's legacy documents for public access and transparency
- Responsively addressing Council, community, and staff requests for information and managing state-mandated filings

City Manager's Office

- Partnering with the City Attorney and Community Development to integrate the Zoning Code into the existing electronic, searchable Municipal Code, facilitating public access to zoning regulations
- Overseeing the election process for any ballot initiative proposed by the City Council or through voter referendum

Economic Development Highlights

- Pipeline commercial development activity includes 2 projects comprising 1.35 million square feet of Commercial Office/Biotech/R&D space
- Worked with the business community to develop a new Business License Tax framework that was approved by the Belmont voters, creating a more equitable tax structure for local businesses.
- Issued approvals for two commercial cannabis businesses to operate in Belmont.



Housing Highlights

- Pipeline multi-family housing development activity includes 548 new housing units, including 327 affordable units
- Completed construction of 442 new housing units in 2024, including 65 affordable units.
- Provided land and financing for a 37-unit 100% affordable housing project at Hill and El Camino Real which started construction in Spring 2025.
- Adopted the 2023-2031 Housing Element and achieved certification from the State.
- Assisted with the launch of the Countywide ADU Resource Center.
- Provided financial support to local housing service providers Human Investment Project (HIP) Housing, HEART (Housing Endowment and Regional Trust), and Unhoused Outreach Team SMC.



City Manager's Office

METRICS

Communications

Citywide City Manager’s Weekly Update
Citywide City Council Agenda subscribers
Citywide Parks & Recreation Commission Agenda subscribers
Belmont households who are Nextdoor members*
City of Belmont Facebook page followers
City of Belmont Instagram page followers

* Moving forward, this measurement will indicate the total number of members on Nextdoor.

City Manager's Office

TYPE	CITY COUNCIL PRIORITY	FY 2020-21 RESULTS	FY 2021-22 RESULTS	FY 2022-23 RESULTS	FY 2023-24 RESULTS
Performance	Community Engagement & Transparency	1,380	1,483	1,505	1,684
Performance	Community Engagement & Transparency	2,675	2,737	2,754	2,750
Performance	Community Engagement & Transparency	1,124	1,129	1,130	1,112
Performance	Community Engagement & Transparency	54%	55%	51%	53,844*
Performance	Community Engagement & Transparency	1,300	1,566	1,584	1,840
Performance	Community Engagement & Transparency	-	202	589	984

City Manager's Office

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	1,080,502	1,546,758	2,020,000	2,176,637
Supplies and Services	274,264	3,973,789	1,516,198	2,098,108
Administrative and Other	246,046	405,816	411,006	391,791
Total Expenditures	1,600,813	5,926,362	3,947,204	4,666,536
Expenditures by Division ¹				
Constituent Services	544,544	515,873	547,722	606,243
Contingency	-	-	-	90,000
Elections	65,708	611	87,958	-
Executive Management/Economic Development	990,561	1,508,697	1,894,836	2,009,164
Housing	-	3,901,180	1,416,688	1,961,129
Total Expenditures	1,600,813	5,926,362	3,947,204	4,666,536
Expenditures by Fund ¹				
Affordable Housing	-	3,901,180	1,416,688	1,961,129
General Fund	1,600,813	2,025,182	2,530,516	2,705,407
Total Expenditures	1,600,813	5,926,362	3,947,204	4,666,536

PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
City Manager	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00
City Clerk	1.00	1.00	1.00	1.00
Community Engagement Specialist	1.00	-	-	-
Deputy City Clerk	-	1.00	1.00	1.00
Economic Development and Housing Manager ¹	-	1.00	1.00	1.00
Executive Assistant to City Manager	1.00	-	-	-
Management Analyst I/II	-	1.50	.50	0.50
Payroll Manager ²	1.00	-	-	-
Principal Management Analyst	-	-	1.00	1.00
Total Personnel	6.00	6.50	6.50	6.50

¹ Economic Development and Housing division transitioned from Finance's departmental budget beginning FY 2023-24.

² The position was included in the City Manager's departmental budget as a placeholder and transitioned to Finance's departmental budget beginning FY 2023-24 as part of the overall organizational restructure.

1 BELMONT

SALE

TIRE SALE





COMMUNITY DEVELOPMENT

Community Development



DEPARTMENTAL RESPONSIBILITY

The Community Development Department develops, administers and enforces ordinances, building codes and standards relating to the community's present and future development and construction; and provides resources to implement the goals, policies and objectives, as outlined in the City's 2035 General Plan, 2023-2031 Housing Element, Belmont Village Specific Plan, Climate Action Plan, and other area plans.

SERVICES AND STRUCTURE

Permit Center

The Permit Center provides assistance to the public in the processing of Building, Planning, Public Works, and Fire applications. At one single location, information is disseminated regarding land use, development, permitting, inspections, and business licenses. The Permit Center staff strives to assist the applicant with the various processes with the highest degree of customer service.

Development Review

Development Review regulates land use in order to meet community values and environmental standards.

SUMMARY

FY 2025-26

Personnel Count

11.00

Total Budget

\$6.2 million

Funding source(s)

Development Services
General Plan Maintenance

General Plan Maintenance

The General Plan Maintenance Division serves to update and maintain the City's General Plan and associated policy documents, including preparation.



Community Development

HIGHLIGHTS AND INITIATIVES

- Permitting for Building, Public Works, and Fire activities
- Processing applications for Planning entitlements
- Plan review by Building, Planning, Public Works, and Fire
- Business license processing and inspections
- Public information
- Pre-application consultations and pre-construction meetings
- Encourage public participation through outreach and hearings
- Prepare reports & recommendations, including conditions of approval
- Prepare records of decision & related notices to implement policy actions
- Manage high-level complex Development Review projects
- Implement Green Building/Energy Reach and Electric Vehicle (EV) Infrastructure Codes
- Prepare General Plan Safety Element Update
- Prepare Single Family Design Review (SFDR) Amendments
- Prepare Corridor Mixed Use (CMU) District Zoning Text Amendments
- Prepare Regional Commercial (RC) District Zoning Text Amendments & EIR
- Prepare Harbor Industrial Area Specific Plan & EIR
- Prepare Climate Action Plan Update
- ▶ Implementation of Adopted:
 - ▶ 2035 General Plan (GP)
 - ▶ Belmont Village Specific Plan (BVSP)
 - ▶ Climate Action Plan (CAP)
 - ▶ 2023-2031 Housing Element
 - ▶ Placemaking Objectives and Initiatives



▶ = Council Strategic Focus Area Initiative



Community Development

METRICS	
Permits Issued:	
Accessory Dwelling Unit (ADU)	
Tier 2 Single Family Residential	
Tier 3 Single Family Residential	
Solar (Photovoltaic) Systems	
Electric Vehicle Charging Panels	
Plumbing	
Electrical	
Total Number of Building Permits (All categories & types combined - Residential, Commercial, Industrial, etc.)	

Community Development

TYPE	STRATEGIC FOCUS AREA	FY 2020-21 RESULTS	FY 2021-22 RESULTS	FY 2022-23 RESULTS	FY 2023-24 RESULTS
Workload	Economic Development & Housing	12	26	22	19
Workload	Economic Development & Housing	9	13	10	12
Workload	Economic Development & Housing	4	6	16	14
Workload	Economic Development & Housing	200	210	302	129
Workload	Economic Development & Housing	17	36	39	25
Workload	Economic Development & Housing	166	205	198	236
Workload	Economic Development & Housing	112	114	110	122
Workload	Economic Development & Housing	1,603	1,900	1,498	1,407

Community Development

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	2,030,650	2,195,310	2,499,845	2,675,195
Supplies and Services	1,401,307	2,300,735	2,459,842	2,318,595
Administrative and Other	733,441	982,955	1,191,704	1,189,920
Total Expenditures	4,165,398	5,479,000	6,151,391	6,183,710
Expenditures by Division				
Development Review	1,897,273	2,386,330	2,508,168	2,111,999
General Plan Maintenance	315,322	971,923	1,298,701	1,798,300
Permit Center	1,952,803	2,120,747	2,344,522	2,273,411
Total Expenditures	4,165,398	5,479,000	6,151,391	6,183,710
Expenditures by Fund				
Development Services	3,850,077	4,506,891	4,852,690	4,385,410
General Plan Maintenance	315,322	972,109	1,298,701	1,798,300
Total Expenditures	4,165,398	5,479,000	6,151,391	6,183,710

PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Planning and Community Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Planner	1.00	1.00	1.00	1.00
Associate Planner	1.00	1.00	1.00	1.00
Building Inspector I/II	1.00	1.00	1.00	1.00
Building Official	1.00	1.00	1.00	1.00
Deputy Director of Community Development and Planning	-	1.00	1.00	1.00
Office Assistant I/II	1.00	1.00	1.00	1.00
Permit Technician	1.00	-	-	-
Principal Planner	2.00	1.00	1.00	1.00
Senior Permit Technician	-	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00
Total Personnel	11.00	11.00	11.00	11.00



A conceptual image representing finance and growth. A small green seedling with yellow buds is growing out of a pile of various coins. A hand is visible in the background, suggesting human involvement in the financial process.

FINANCE



DEPARTMENTAL RESPONSIBILITY

The Finance Department supports the delivery of City services by managing financial resources in a thorough, responsive, and accurate way that safeguards assets, promotes a system of internal controls, complies with laws and regulations, and maintains public trust.

SUMMARY	FY 2025-26
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Personnel Count	9.00
Total Budget	\$3.2 million
Funding source(s)	General Fund

SERVICES AND STRUCTURE

Major services under the Finance Department’s responsibility include Financial Operations, Financial Planning and Reporting, Risk Management, and Payroll.

Financial Operations

The Financial Operations division ensures that sufficient funds are available to meet the obligations of the City. This includes managing the City’s cash and investments to ensure cash requirements are met and return on invested funds is in compliance with the City’s Investment Policy, administering the business license tax program, monitoring and enforcing collections of other revenue sources, and coordinating the annual update of the Master Revenue Schedule.

Financial Planning and Reporting

The Financial Planning and Reporting division enables informed decision-making by applying Generally Accepted Accounting Procedures (GAAP), analyzing alternatives, reporting results, and projecting information in a manner that facilitates fiscal stewardship and achieves long-term financial sustainability.

Risk Management

The Risk Management division serves to minimize the City’s financial losses from liability exposure, property damage, and other casualties. This includes working with the City Attorney, the City’s insurance broker, and the City’s Third-Party Administrator to secure prudent insurance placements, monitor claims processing, and continually identify better ways to manage risk through improved contractual agreements.

Finance

Payroll

The Payroll serves to process bi-weekly payroll for all of the City's employees, report and pay tax obligations, and complete all regulatory reporting requirements.

HIGHLIGHTS AND INITIATIVES

- ▶ The Department received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for outstanding financial reporting.
- ▶ The Department received the Distinguished Budget Presentation Award from GFOA and the Operating Budget Excellence Award from the California Society Municipal Finance Officers (CSMFO) for excellence in budget information and presentation.
- The City is in full compliance with its debt covenants.
- Worked diligently with both the liability and workers' compensation third party administrators to actively manage and close claims in effort to control losses.
- Completed successful insurance policy renewal with competitive market comparison.
- Issued a Request for Qualifications (RFQ) to identify and select a new Third-Party Administrator (TPA) for liability claims, enhancing service efficiency and risk management.
- ▶ Support the City's efforts to address long-term fiscal sustainability.
- ▶ Support Measure I Advisory Committee and Audit Committee.
- Schedule preparation of bi-annual Other Post-Employments Benefits (OPEB) actuarial analysis as required by GASB 75.
- Achieved upgrade of Belmont's Issuer Default Rating (IDR) from AA+ to AAA by Fitch Ratings, reflecting strong financial management, robust reserves, and long-term fiscal stability.

- ▶ = Council Strategic Focus Area Initiative





This must be the place

Finance

METRICS

Financial Reporting

- The City's annual financial statements receive an unmodified opinion from the external auditors
- The City's Annual Comprehensive Financial Report receives the Government Finance Officers Association Award for Excellence
- City City's Comprehensive Annual Financial Report is approved by Council by December 31st

Accounts Payable

- Number of invoices paid
- Number of new credit cards issued
- Number of Purchase Orders issued
- Number of change orders processed in Purchasing

Revenues & Expenditures

- Percentage variance between final estimated revenues and actual revenues for major General Fund taxes
- Percentage variance between final estimated budget and actual General Fund expenditures

Payroll Division

- Number of employee paychecks issued
- Dollar amount expended for employee payroll (largest recurring expenditure for the City)
- Number of W-2's issued
- Number of Quarterly Tax Reports Remitted
- Dollar amount of tax payments (State PIT & SDI; federal paid by ADP)
- Preparation and issuance of State Controller's Compensation Report
- Number of terminations/separations of employees
- Number of new hires processed

*The final estimated revenue included \$3.2 million allocation of COVID-19 Federal Relief Funding that got recognized in FY 2021-22

Finance

TYPE	STRATEGIC FOCUS AREA	FY 2020-21 RESULTS	FY 2021-22 RESULTS	FY 2022-23 RESULTS	FY 2023-24 RESULTS
Performance	Fiscal & Organizational Sustainability	Yes	Yes	Yes	Yes
Performance	Fiscal & Organizational Sustainability	Yes	Yes	Yes	Yes
Performance	Fiscal & Organizational Sustainability	Yes	Yes	Yes	Yes
Workload	Fiscal & Organizational Sustainability	6,231	7,907	7,715	7,536
Workload	Fiscal & Organizational Sustainability	7	7	8	7
Workload	Fiscal & Organizational Sustainability	66	86	64	113
Workload	Fiscal & Organizational Sustainability	0	3	8	2
Performance	Fiscal & Organizational Sustainability	10%*	4%	1%	2%
Performance	Fiscal & Organizational Sustainability	4%	0%	1%	3%
Workload	Fiscal & Organizational Sustainability	4,260	-	4,338	4,361
Workload	Fiscal & Organizational Sustainability	\$15.6M	-	\$18.0M	\$19.1M
Workload	Fiscal & Organizational Sustainability	160	-	226	263
Workload	Fiscal & Organizational Sustainability	8	-	8	8
Workload	Fiscal & Organizational Sustainability	\$922,754	-	\$1,015,779	\$1,040,682
Workload	Fiscal & Organizational Sustainability	1	-	1	1
Workload	Fiscal & Organizational Sustainability	35	-	43	53
Workload	Fiscal & Organizational Sustainability	12	-	61	67

Finance

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	1,381,229	1,571,574	1,713,231	2,117,024
Supplies and Services	1,027,286	738,045	636,363	714,856
Administrative and Other	349,852	343,506	420,564	369,105
Total Expenditures	2,758,367	2,653,125	2,770,157	3,200,985
Expenditures by Division ¹				
Financial Operations	1,375,510	1,540,301	1,657,638	1,864,286
Financial Planning and Reporting	782,127	921,989	914,392	1,119,823
Housing	419,877	-	-	-
Risk Management Services	180,852	190,834	198,127	216,876
Total Expenditures	2,758,367	2,653,125	2,770,157	3,200,985
Expenditures by Fund				
Affordable Housing	419,877	-	-	-
General Fund	2,338,490	2,653,125	2,770,157	3,200,985
Total Expenditures	2,758,367	2,653,125	2,770,157	3,200,985

PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Finance Director	1.00	1.00	1.00	1.00
Accountant I/II/III	1.00	1.00	1.00	2.00
Accounting Technician I/II/III ¹	-	1.00	1.00	-
Deputy Finance Director	1.00	1.00	1.00	-
Finance Manager	1.00	2.00	2.00	3.00
Economic Development and Housing Manager ¹	1.00	-	-	-
Management Analyst I/II	2.50	2.00	2.00	2.00
Senior Management Analyst	-	-	-	1.00
Payroll Manager ¹	-	1.00	1.00	-
Total Personnel	7.50	9.00	9.00	9.00

¹ Economic Development and Housing transitioned to City Manager's departmental budget, and Payroll from Human Resources' and City Manager's departmental budgets, beginning FY 2023-24.



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BELMONT

HARDWARE

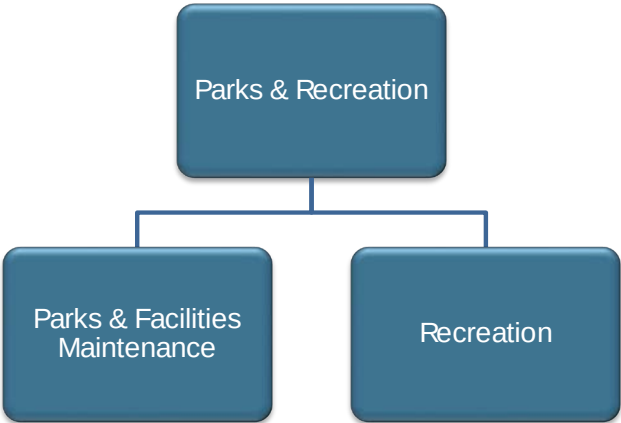
SHOWROOM

belmont
HARDWARE
CUSTOMER PARKING



PARKS AND RECREATION

Parks and Recreation



DEPARTMENTAL RESPONSIBILITY

The Parks and Recreation Department enhances the quality of life in Belmont through the provision of educational, athletic, and cultural activities in the City's parks and open spaces while maintaining and improving City and recreational facilities.

SERVICES AND STRUCTURE

Parks & Facilities Maintenance

The Parks and Recreation Department ensures the maintenance and improvement of City and recreational facilities including maintaining clean, safe, and accessible facilities for recreational and private rentals and City operations; maintaining the Belmont Library facility; and overseeing capital improvement projects at all facilities.

The Department is also responsible for maintaining and improving the City's parks and open spaces. This includes capital projects providing new or enhanced recreational opportunities to the community through the acquisition of parkland, the design and construction of new parks, and the rehabilitation of existing parks.

Recreation

Parks and Recreation enhances the quality of life for community members of all ages, backgrounds, and abilities by promoting lifelong learning, health and

SUMMARY	FY 2025-26
Personnel Count	25.25
Total Budget	\$11.1 million
Funding source(s)	Athletic Field Maintenance
	City Trees
	Recreation
	Facilities Management
	General Facilities
	General Fund
	Library Maintenance and Operation
	Parks & Recreation Donations
	Solid Waste

wellness, and community-building opportunities through quality classes, services, and events. These activities take place in our community centers, parks, open space, and partner school sites.

Parks and Recreation

HIGHLIGHTS AND INITIATIVES

Parks Maintenance

- Maintain and repair landscaping in 16 developed parks, 300+ acres of open space, 11 athletic fields, 3 acres of developed right-of-way, 13 acres of undeveloped right-of-way, and 5.6 acres of developed medians
- Promote citywide tree canopy through the regular maintenance, planting, and succession planning of trees on City property
- Maintain Belmont's status as a "Tree City USA" and oversee the tree removal permitting process
- Oversee open space fuel reduction, invasive species removal, and trail maintenance
- Maintain City and school district-owned athletic fields
- Oversee the construction, improvement, or rehabilitation of City parks and playgrounds
- Manage waste collection in City facilities, parks, picnic areas, and open space, improving recycling and composting rates by providing appropriate receptacles and signage
- Collaborate with Public Works on City infrastructure improvement projects
- Plan and implement the current Parks, Recreation, and Open Space (PROS) Master Plan recommendations

Facilities Maintenance

- Conduct preventative maintenance for City facilities
- Maintain and repair various structural and mechanical systems including roofs, fire safety equipment, lighting, HVAC systems, doors, and windows
- Coordinate and supervise custodial services at City facilities
- Maintain Twin Pines Senior and Community Center as an Emergency Resource Center
- Ensure efficient and effective management of natural gas and electricity for City facilities
- Conduct energy and water conservation projects
- Coordinate maintenance of the Belmont

Library and collaborate with Library staff to plan, coordinate, and/or conduct facility enhancements

- Oversee Fiscal Year 2025-26 facility assessment



- = Council Strategic Focus Area Initiative

Parks and Recreation

Recreation

- Deliver accessible, welcoming, and age-friendly services, programs, and events, continually adjusting offerings to meet the needs of the Belmont community
- Partner with non-profits and community groups to provide a variety of recreational opportunities for all ages, backgrounds, and abilities
- Provide developmentally appropriate, safe, and caring licensed childcare services
- Coordinate athletic field usage for sports leagues
- Provide summer day camps, summer aquatics, and school year after school activities for youth and teens
- Facilitate civic-minded and leadership opportunities for youth and teens, including the Youth Advisory Committee (YAC) and VOICES volunteer group
- Coordinate volunteer opportunities for youth, adults, and local organizations
- Foster cognitive, physical, social, and emotional development for all ages
- Hire and retain quality year-round and seasonal staff
- Provide education and wellness classes, seminars, and workshops for adults and seniors, partnering with community organizations to expand offerings
- Provide local transportation to and from the Senior Center and popular nutritional lunch program
- Coordinate public festivals in Twin Pines Park, including Celebrate the Music, Waterdog Run, and Spring Festival
- Schedule facilities for City meetings, programs, and events
- Market, schedule, and rent facilities for private and non-profit uses



Parks and Recreation

METRICS

Facilities Management

Square feet of City facilities maintained

Parks and Open Space

Acres of developed City-owned parks and fields maintained

Acres of Belmont-Redwood Shores School District sports fields maintained

Number of tree removal permits issued

Acres of Open Space maintained

Recreation Programs

Number of youth program registrations

Number of licensed preschool registrations

Total number of programs offered for all ages

Number of city-hosted community events

Number of senior meals served

Number of facility rentals

Number of picnic rentals

Dollars of youth scholarships granted

Parks and Recreation

TYPE	STRATEGIC FOCUS AREA	FY 2020-21 RESULTS	FY 2021-22 RESULTS	FY 2022-23 RESULTS	FY 2023-24 RESULTS
Workload	Quality of Life	155,000	165,000	165,000	165,000
Workload	Quality of Life	63	63	63	63
Workload	Quality of Life	25	25	25	25
Performance	Quality of Life	172	127	143	116
Workload	Quality of Life	300+	300+	300+	300+
Performance	Quality of Life	3,466	5,804	6,745	8,996
Performance	Quality of Life	-	47	56	47
Performance	Quality of Life	-	663	801	574
Performance	Quality of Life	-	22	25	15
Performance	Quality of Life	5,294	7,726	8,507	4,400
Performance	Quality of Life	-	227	274	460
Performance	Quality of Life	-	226	250	239
Performance	Quality of Life	-	\$13,370	\$16,500	\$3,000

Parks and Recreation

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	4,193,416	4,352,239	4,839,818	5,388,765
Supplies and Services	2,948,282	3,054,560	3,539,503	3,793,642
Administrative and Other	1,178,160	1,468,852	1,893,084	1,938,853
Total Expenditures	8,319,858	8,875,651	10,272,405	11,121,260
Expenditures by Division				
Aquatics Recreation ¹	-	92,222	117,787	197,223
Athletic Field Maintenance	78,116	133,983	145,138	144,250
Community Learning Center	1,128,000	1,183,406	1,384,047	1,432,100
Facilities Management	1,881,295	1,831,076	1,996,636	2,115,276
General Facilities Improvement	4,951	9,099	6,879	4,709
Litter Control	198,039	188,808	221,001	228,360
Park Improvement Management	79,385	4,343	4,062	-
Parks and Open Space	2,073,356	2,386,386	2,866,323	3,154,031
Recreation Programs/Administration	1,535,865	611,726	538,346	521,826
Recreational Facilities	859,272	848,331	1,078,149	1,174,459
Senior Services	481,578	568,357	609,831	655,925
Youth and Teens Recreation ¹	-	1,017,914	1,304,206	1,493,101
Total Expenditures	8,319,858	8,875,651	10,272,405	11,121,260
Expenditures by Fund				
Athletic Field Maintenance	78,116	133,983	145,138	144,250
City Trees	37,137	77,161	44,821	49,367
Facilities Management	2,389,911	2,294,755	2,613,330	2,780,168
General Facilities	4,951	9,099	6,879	4,709
General Fund	2,036,219	2,309,225	2,821,502	3,104,664
Library Maintenance and Operation	350,657	384,652	461,455	509,567
Open Space	27,092	-	-	-
Parks and Recreation Donations	-	264	-	16,000
Planned Park	52,293	4,343	4,062	-
Recreation	3,145,443	3,473,361	3,954,217	4,284,175
Solid Waste	198,039	188,808	221,001	228,360
Total Expenditures	8,319,858	8,875,651	10,272,405	11,121,260

¹ New divisions created and split out from Recreation Programs beginning FY 2023-24 for better reporting and tracking purposes.

Parks and Recreation

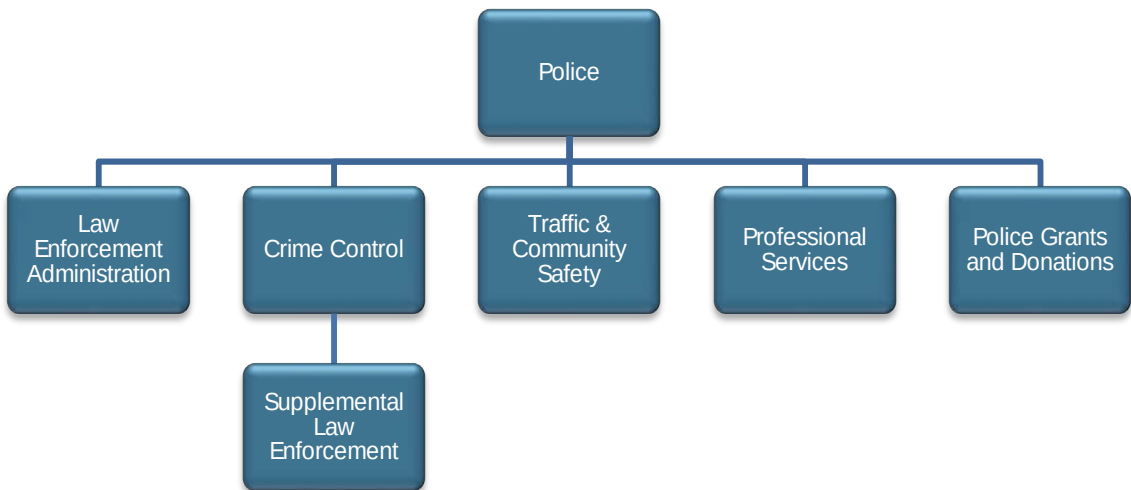
PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Parks and Recreation Director	1.00	1.00	1.00	1.00
Administrative Assistant	-	1.00	1.00	1.00
Equipment Operator	1.00	1.00	1.00	1.00
Head Teacher	2.00	2.00	2.00	2.00
Management Analyst I/II	0.50	0.50	0.50	0.50
Office Assistant I/II	1.00	-	-	-
Parks and Facilities Supervisor	-	-	1.00	1.00
Parks Maintenance Worker I/II	6.00	6.00	6.00	6.00
Parks Manager	1.00	1.00	1.00	1.00
Recreation Manager	1.00	1.00	1.00	1.00
Recreation Program Coordinator	3.00	3.00	3.00	3.00
Recreation Specialist I/II	1.00	1.75	1.75	1.75
Recreation Supervisor	3.00	3.00	3.00	3.00
Senior Parks Maintenance Worker	2.00	2.00	1.00	1.00
Teacher	1.50	1.50	2.00	2.00
Total Personnel	24.00	24.75	25.25	25.25



POLICE

POLICE

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DEPARTMENTAL RESPONSIBILITY

The Police Department provides a sense of security for the community through its patrol services; furnishes information and support to the community with respect to police services and crime prevention; recovers and returns property to its rightful owner; conducts both criminal and non-criminal investigations; and protects the public in the event of disaster or unusual incident.

SERVICES AND STRUCTURE

Law Enforcement Administration

Provides management oversight and support to all divisions within the Police Department.

Crime Control

Includes all uniformed officers who respond to emergency and non-emergency calls for service as well as the Investigations Bureau and School Resource Officer; conducts follow-up on reports taken by patrol officers and works with officers and investigators from law enforcement agencies throughout the country; the School Resource Officer works within the Investigations Bureau and identifies youth that are at risk, provides outreach and education to the youth of Belmont and investigates crimes committed by juveniles.

SUMMARY	FY 2025-26
Personnel Count	45.00
Total Budget	\$17.6 million
Funding source(s)	General Fund
	Public Safety Grants
	Supplemental Law Enforcement

Traffic and Community Safety

Educates the motoring public, enforces the street traffic regulations of the City, as well as the State’s vehicle laws applicable to traffic, makes arrests for traffic violations and investigates traffic accidents; works with the Public Works Traffic Engineer and other departments to improve traffic conditions and traffic safety; includes non-sworn officers whose duties include parking enforcement, code enforcement, vehicle abatement, traffic control, abandoned vehicles, and various other details, including taking limited types of criminal reports.



Police

Professional Services

Maintains all criminal records and responds to requests for copies of police reports and other official documents received by the Department; responsible for handling front counter inquiries, warrant verification, statistical compilation for the U.S. Department of Justice and the FBI, processing of subpoenas and other court documents; Communications is the link between the community and the Police Department and handles all 9-1-1 communications and radio support for officers on the street.

Police Grants and Donations

Accounts for grants and donations received by the Police Department to further their activities.

HIGHLIGHTS AND INITIATIVES

Law Enforcement Administration

- Provide the leadership and guidance to allow this department to meet and exceed the expectations of the community
- Enhance professional standards and control liability through the effective delivery of training services
- ▶ Coordination of Emergency Preparedness services
- Recruit and prepare high quality staff
- Promote community partnerships via special events, social media, and strong outreach

Crime Control

- Impartial enforcement of laws
- ▶ Prevention and deterrence of crime
- Apprehension of criminal offenders
- ▶ Response to emergency and non-emergency calls in a timely manner
- Collaborative resolution of public safety problems within a community policing philosophy
- Crisis Assessment, Response and Education (C.A.R.E.) Team follows up on cases involving those experiencing a mental health crisis

- Community outreach achieved through various programs, including: The Belmont Police Community Academy, BelmontWatch, department website, department YouTube channel, Instagram, X (formerly Twitter), NextDoor, Belmont TRAC, etc.

Traffic and Community Safety

- Enforce State vehicle code and City parking regulations
- Coordinate with other City departments for traffic calming and collision reduction
- Mark and tow abandoned vehicles
- Solicit and respond to traffic enforcement concerns via the "Traffic Enforcement Hot Spot" Program
- Investigate vehicle collisions



Professional Services

- Answer questions, give direction and provide assistance related to community inquiries
 - ▶ Timely dispatch of calls for service
 - Securely store and organize property and evidence
 - Safeguard, maintain, and report police records in compliance with the law
 - Release police reports in compliance with the law
- ▶ = Council Strategic Focus Area Initiative

POLICE DEPARTMENT

POLICE DEPARTMENT



Police

METRICS
Crime Control
Total number of arrests
Total reported Group A Crimes Against Persons*
Total reported Group A Crimes Against Property**
Total reported Group A Crimes Against Society***
Total officer-initiated incidents
Total case reports taken
Traffic and Community Safety
Total number of collisions
Total number of citations
Law Enforcement Administration
Percentage of recruits passing Field Training Program
Conduct compliance checks on all registered sex offenders (i.e., 100%)
Support Services
Total BPD calls for service
Number of Code Enforcement calls

*BPD switched to FBI NIBRS Reporting on June 1, 2021. Prior to this, BPD used FBI Summary UCR reporting which grouped and reported offenses in a manner that is not comparable to the current NIBRS data.

*Group A Crimes Against Persons includes: homicide, non-consensual sex offenses, aggravated assault, simple assault, intimidation, kidnapping, consensual sex offenses (incest and statutory rape) and human trafficking).

**Group A Crimes Against Property includes: robbery, burglary, larceny, motor vehicle theft, arson, destruction of property, forgery, fraud, embezzlement, extortion, bribery and stolen property offenses.

***Group A Crimes Against Society includes: Drug/narcotic offenses, gambling, pornography/obscene material, prostitution, weapons law violations and animal cruelty

TYPE	STRATEGIC FOCUS AREA	FY 2020-21 RESULTS	FY 2021-22 RESULTS	FY 2022-23 RESULTS	FY 2023-24 RESULTS
Workload	Public Safety	489	527	584	576
Workload	Public Safety	†	165	150	171
Workload	Public Safety	†	824	677	678
Workload	Public Safety	†	162	285	285
Workload	Public Safety	7,561	7,513	8,064	6,682
Workload	Public Safety	1,902	2,223	2,712	2,284
Workload	Public Safety	301	321	360	378
Workload	Public Safety	3,247	3,268	3,814	3,900
Performance	Public Safety	N/A	100%	100%	50%
Workload	Public Safety	N/A	100%	100%	100%
Workload	Public Safety	21,000	20,858	21,765	20,197
Workload	Public Safety	493	596	748	707

Police

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	11,385,090	11,735,891	11,558,055	13,190,643
Supplies and Services	983,370	1,012,523	1,155,517	1,219,424
Administrative and Other	2,470,760	2,764,641	2,706,302	3,150,400
Total Expenditures	14,839,220	15,513,055	15,419,874	17,560,467
Expenditures by Division				
Crime Control	9,795,777	9,810,921	9,806,192	11,035,327
Law Enforcement Administration	2,264,359	2,444,237	2,434,285	2,667,947
Police Support Services	1,626,239	1,794,727	1,943,094	2,207,089
Traffic and Community Safety	1,152,845	1,463,171	1,236,303	1,650,104
Total Expenditures	14,839,220	15,513,055	15,419,874	17,560,467
Expenditures by Fund				
General Fund	14,657,007	15,387,622	15,313,100	17,319,975
Public Safety Grants	3,451	601	5,000	24,500
Supplemental Law Enforcement	178,762	124,832	101,774	215,992
Total Expenditures	14,839,220	15,513,055	15,419,874	17,560,467

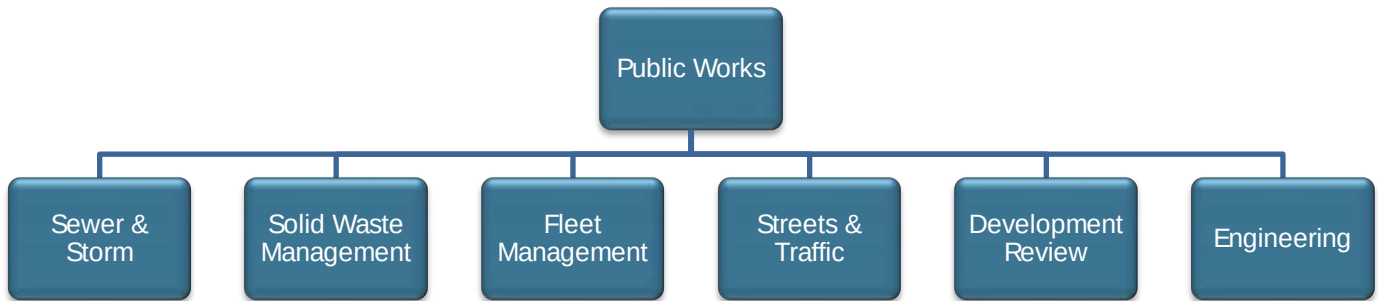
PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Police Chief	1.00	1.00	1.00	1.00
Code Enforcement Officer	1.00	1.00	1.00	1.00
Community Service Officer	2.00	2.00	2.00	2.00
Dispatcher	5.00	6.00	6.00	6.00
Management Analyst I/II	2.00	2.00	2.00	2.00
Police Cadet	1.00	1.00	1.00	1.00
Police Captain	1.00	1.00	1.00	1.00
Police Corporal	4.00	5.00	5.00	5.00
Police Lieutenant	2.00	2.00	2.00	2.00
Police Officer	18.00	17.00	17.00	17.00
Police Records Specialist I/II	2.00	2.00	2.00	2.00
Police Sergeant	5.00	5.00	5.00	5.00
Total Personnel	44.00	45.00	45.00	45.00





PUBLIC WORKS

Public Works



DEPARTMENTAL RESPONSIBILITY

The Public Works Department provides inspection and engineering services to public rights-of-way and private development projects; maintains our system of City streets, sidewalks, storm drains and traffic control devices; and ensures the safe and dependable performance of the sanitary sewer system, pump stations and storm drain infrastructure to reduce risk of flooding.

SERVICES AND STRUCTURE

Operationally, the Public Works Department provides the following services:

Sewer

The Sewer Division manages the City's sewer infrastructure in a cost-effective way to ensure the health and safety of the community and provides a safe and reliable sewage collection system. Belmont also is a JPA member of Silicon Valley Clean Water, which operates the local treatment plant in Redwood Shores.

Storm Drainage

The Storm Division manages the City's storm infrastructure in a cost-effective way to ensure the health and safety of the community. They serve to protect the environment from flooding

SUMMARY	FY 2025-26
FTEs	33.00
Total Budget	\$13.2 million
Funding source(s)	Development Services
	Fleet & Equipment Mgmt
	Sewer Collections
	Sewer Connection Fees
	Sewer Treatment Facility
	Solid Waste
	Storm Drainage
	Measure A Street Improvement
	Street Maintenance

and erosion with a safe and reliable storm drain collection system and reduce pollution and run-off in compliance with regional, state and federal regulations. The division is also responsible for cost-effective construction and repair of the City's storm infrastructure.

Solid Waste Management

Ensures that all Belmont residents are provided with a clean, safe, and ecologically-sound environment, manages the City's Franchise Agreement that emphasizes waste reduction and recycling, composting, and environmentally-sound landfill management to meet the City's and region's long-term disposal needs and oversee the delivery of quality environmental programs through fiscal management, community outreach and education, and customer service.

Public Works

Fleet Management

The Fleet Management Division serves to provide safe, reliable, functional and cost-effective vehicles and equipment that enable the Police Department and City staff to serve the community.

Streets & Traffic

The Streets Division manages the City's transportation infrastructure in a cost-effective way to ensure the mobility and safety of all users, serves to protect and extend the life of the roadway infrastructure and promote safe and efficient transportation, and accounts for capital projects utilizing the financial resources associated with Measure I (½-cent local district sales and use tax enacted by Belmont voters on November 8, 2016), which are legally unrestricted as to purpose.

Public Works Engineering

The Public Works Engineering Division ensures private developments are in compliance with sound civil engineering principles and all federal, state, and local regulations. The Engineering group also is charged with implementing the City's Capital Improvement Program (CIP), which entails project delivery in all realms from storm, sewer, roadways, bike lanes/sidewalks, traffic control devices, and pavement management.

HIGHLIGHTS AND INITIATIVES

Sanitary Sewer

- Updating the Citywide Sanitary Sewer Master Plan
- Updating the Sanitary Sewer Management Plan and Spill Response Plan
- Developing strategies to determine cost-effective approaches to asset management
- Sewer Capital Project Planning and Implementation
- I&I Detection and Elimination Program
- Improving Fats, Oil, and Grease (FOG) policies, grease trap and interceptor cleaning compliance, and inspection
- Improving sewer lateral policies
- Water Board Permit Regulatory compliance

Solid Waste Management

- Implementing SB1383 mandatory composting program
- Household hazardous waste disposal
- E-waste, compost dispersal, and document shredding events
- NPDES stormwater compliance
- SBWMA & Recology services management

Fleet Management

- Completed 98 preventative maintenance services and 182 repairs
- Placed one Ford F350 truck into service replacing an older, inefficient model that will allow easier PW workflow
- Replaced 1997 PD Motorhome (used as a Mobile Command Unit) with a modern version which includes more modern emissions
- Placed orders for 1 Police Interceptor Utility, 1 Harley Davidson patrol unit, 1 Parks field groomer and 1 VAC-CON Sewer/Strom Combination Truck

Public Works Engineering and Operations

- ▶ Allocate Measure I, Measure A, Measure W, and SB1 resources annually to the Street Repair and related improvement program and for the repair and replacement of deficient pipes, installation of new storm pipes to help with storm and flooding issues, and installation of curb and gutter improvements
- Evaluate and improve existing street infrastructure conditions (e.g., pavement, traffic signals, streetlights, sidewalks, retaining walls, and signs)
- Implement "Street-Saver" software for cost-effective pavement management
- Street Capital Project Planning
- Preparation and Administration of Grant Applications
- Managing the Parking and Traffic Safety Committee
- Implement the City's Complete Streets Policy
- Regulatory Compliance with State and Regional Water Board

▶ = Council Strategic Focus Area Initiative

Public Works

- Maintain and repair City-owned curbs/gutters, sidewalks, ADA ramps, and retaining walls
- Maintain and repair City-owned traffic signals, including Adaptive Signal Systems
- Maintain roadway striping, 43,000+ feet of painted curb and six lighted crosswalks
- Maintain the Ralston Bike Bridge over U.S. 101
- Remove graffiti in public right-of-way
- Design and construction of the 2025 Sewer Rehabilitation Project
- Design and construction of the Salson Trail Culvert Replacement Project
- Design and construction of the 2025 Pavement Rehabilitation Project
- Design and construction of the Hill Street and El Camino Real HAWK Crossing Project
- Design and construction of the Belmont Village Bicycle Improvements
- Construction of the Salson Trail Culvert Replacement Project
- Construction of the Hiller Lift Station Capacity Enhancement Project
- Planning, Designing and Construction of Street Capital Improvement Projects
- Design of the Alameda de las Pulgas Corridor Project
- Maintained and repaired the City's 85 miles of sewer main lines and 10 lift stations
- Performed CCTV inspections on 71,303 feet of sewer main lines and 11,170 feet of storm lines
- Planning, Designing, and Construction of Sewer Capital Improvement Projects
- Continue updating the model of future capital financing requirements, which is likely to need to be increased to determine adequacy of the Sewer Treatment Facility charge

Development Review

- Review of traffic and other engineering studies for development projects
- Review, issue, and inspect permits in compliance with City ordinances
- Review and approve subdivisions in accordance with the Subdivision Map Act
- Process easements and right-of-way vacation and dedications
- Coordinate public events throughout the City, including Earth Day, Coastal Cleanup, and Public Works Week Open House



Stormwater & Municipal Region Permit

- Developing strategies to determine cost-effective approaches to asset management
- Securing Environmental Permits
- Preparation and Administration of Grant Applications
- Commercial and Industrial Inspections for MRP compliance
- Construction Storm Water Inspections
- Mitigation of emergency repairs and flooding
- Planning, Designing and Construction of Storm Drain Capital Improvement Projects
- Regulatory compliance with the Municipal Regional Permit (MRP 3.0)
- Belmont Creek dredging, construction various storm drainpipes
- Updating the Citywide Storm Drain Master Plan
- Design and construction of the Twin Pines Park Detention Basin Project
- Design and construction of the Belmont Creek Restoration Project
- Participation in Countywide committees, such as the OneWatershed Framework Technical Advisory Committee and Regional Sea Level Rise Project

Public Works

METRICS

Fleet Management

Number of City vehicles and equipment inspected with preventive maintenance performed

Number of preventive maintenance and repair work orders performed

Streets

Number of lane miles of streets maintained and repaired

Number of streetlights with preventive maintenance and repairs performed

Number of locations of City-owned underground utilities for construction work done in public right-of-way identified and marked

Linear feet of pavement cracks sealed

Tons of asphalt for road repairs placed

Potholes filled

Number of regulatory, warning and guide signs maintained and repaired

New signs fabricated

Number of signs replaced

Sewer

Feet of sewer lines with CCTV inspections performed

Feet of sewer main lines hydro cleaned

Feet of sewer main lines root foamed to address ongoing problems with root intrusion

Manholes root foamed to address ongoing problems with root intrusion

Sewer pump stations regularly inspected and cleaned

Storm Drain

Storm drain inlets cleaned, maintained, inspected, and repaired

Pump stations cleaned, maintained, inspected, and repaired

Miles of storm drain lines cleaned, maintained, inspected, and repaired

Feet of storm drain lines with CCTV inspections performed

Curb miles swept

Tons of debris removed

On-land trash cleanups performed

Trash hot spot cleanings performed

Inspections performed full capture devices

Number of full capture devices cleaned

Public Works

TYPE	STRATEGIC FOCUS AREA	FY 20120-21 RESULTS	FY 2021-22 RESULTS	FY 2022-23 RESULTS	FY 2023-24 RESULTS
Workload	Infrastructure and Mobility	100	101	95	98
Workload	Infrastructure and Mobility	280	262	95	182
Workload	Infrastructure and Mobility	140	140	140	140
Workload	Infrastructure and Mobility	1,450	1,450	1,450	1,450
Workload	Infrastructure and Mobility	2,408	2,148	2,322	2,472
Workload	Infrastructure and Mobility	34,969	61,632	50,305	26,339
Workload	Infrastructure and Mobility	170.27	171	178	207
Workload	Infrastructure and Mobility	217	177	199	294
Workload	Infrastructure and Mobility	3,000+	3,000+	3,000+	3,000+
Workload	Infrastructure and Mobility	130	201	200	69
Workload	Infrastructure and Mobility	157	92	59	46
Workload	Infrastructure and Mobility	73,578	84,503	70,026	126,420
Workload	Infrastructure and Mobility	247,783	282,211	370,203	271,964
Workload	Infrastructure and Mobility	44,553	44,553	38,126	41,964
Workload	Infrastructure and Mobility	N/A	N/A	5	4
Workload	Infrastructure and Mobility	10	10	10	10
Workload	Infrastructure and Mobility	1,400+	1,400+	1,400+	1,400
Workload	Infrastructure and Mobility	2	2	2	2
Workload	Infrastructure and Mobility	26	26	26	28
Workload	Infrastructure and Mobility	4,037	13,125	31,606	21,800
Workload	Infrastructure and Mobility	5,682	8,472	5,034	7,917
Workload	Infrastructure and Mobility	479.03	564.77	474.13	449.52
Workload	Infrastructure and Mobility	7	7	7	6
Workload	Infrastructure and Mobility	10	14	10	12
Workload	Infrastructure and Mobility	345	345	408	315
Workload	Infrastructure and Mobility	345	345	408	315

Public Works

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Personnel	5,265,361	5,548,605	5,818,532	7,068,698
Supplies and Services	2,399,260	2,690,421	2,914,448	2,964,943
Administrative and Other	2,817,141	2,921,334	2,915,573	3,191,863
Capital Outlay	98,555	-	5,000	10,000
Total Expenditures	10,580,317	11,160,359	11,653,553	13,235,504
Expenditures by Division				
Capital Improvement Management	401,852	280,689	406,188	174,828
Drainage and Water Pollution Control	1,551,204	1,454,127	1,465,151	1,747,164
Emergency Repair	89,584	-	-	-
Fleet Management	883,787	906,533	942,083	1,002,648
Planning and Project Management	1,447,482	1,681,139	1,964,118	2,268,980
Public Works Development	1,670,033	1,715,088	1,747,390	2,049,796
Sewer Utility	2,477,480	2,717,237	2,905,576	3,208,734
Solid Waste Management	309,073	361,182	311,306	421,529
Street Maintenance	1,186,019	1,403,129	1,328,840	1,508,975
Traffic and Electrical Operations	563,804	641,235	582,900	852,850
Total Expenditures	10,580,318	11,160,359	11,653,553	13,235,504
Expenditures by Fund				
Development Services	1,670,033	1,715,088	1,747,390	2,049,796
Fleet and Equipment Management	883,787	906,533	942,583	1,003,148
Infrastructure Repair	89,584	-	-	-
Sewer Collections	3,366,711	3,636,427	4,060,856	4,332,928
Sewer Connection Fees	-	-	-	25,000
Sewer Treatment Facility	148,207	124,030	136,826	82,583
Solid Waste	309,073	361,182	311,306	421,529
Storm Drainage	1,794,359	1,853,235	1,935,355	2,235,156
Street Improvement	86,561	74,912	69,563	35,611
Street Maintenance	2,232,003	2,488,953	2,449,674	3,049,753
Total Expenditures	10,580,318	11,160,359	11,653,553	13,235,504

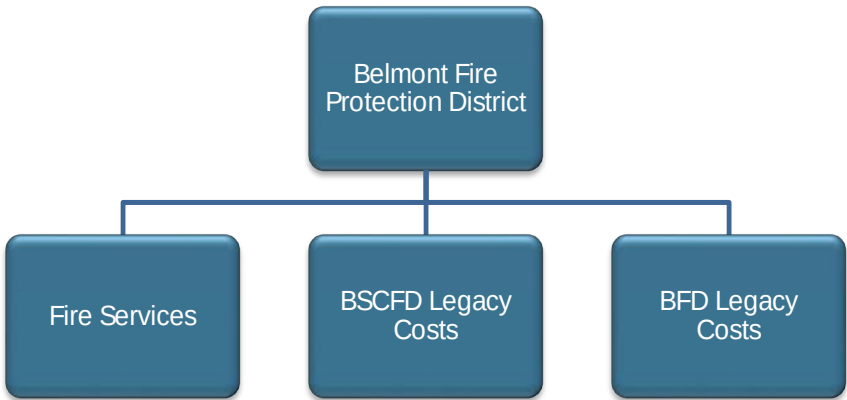
Public Works

PERSONNEL	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Public Works Director	1.00	1.00	1.00	1.00
Administrative Assistant	2.00	2.00	2.00	2.00
Assistant Civil Engineer	2.00	1.00	1.00	1.00
Assistant Public Works Director/ City Engineer	1.00	1.00	1.00	1.00
Associate Civil Engineer	3.00	2.00	2.00	2.00
Construction Inspector	2.00	2.00	2.00	2.00
Electrician	1.00	1.00	1.00	1.00
Engineering Technician	1.00	1.00	1.00	1.00
Equipment Operator	2.00	2.00	2.00	3.00
Field Supervisor	2.00	2.00	2.00	2.00
Lead Maintenance Worker	3.00	3.00	4.00	4.00
Maintenance Worker I/II	7.00	7.00	6.00	5.00
Management Analyst I/II	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00
Public Works Services Manager	1.00	1.00	1.00	1.00
Senior Civil Engineer	1.00	3.00	3.00	3.00
Senior Mechanic	1.00	1.00	1.00	1.00
Street Operator	1.00	1.00	1.00	1.00
Total Personnel	33.00	33.00	33.00	33.00



BELMONT FIRE PROTECTION DISTRICT

Belmont Fire Protection District



PURPOSE

The Belmont Fire Protection District provides fire suppression and rescue to the City’s residents and businesses through the San Mateo Consolidated Fire Department and accounts for the legacy costs for the Belmont-San Carlos Fire Department and Belmont Fire Department.

SUMMARY	FY 2025-26
FTEs	0.00
Total Budget	\$14.7 million
Funding source(s)	Belmont Fire Protection District

SERVICES AND STRUCTURE

Fire Services

Provides all risk emergency services to the City of Belmont and the unincorporated Harbor Industrial Area as a member agency, along with the cities of San Mateo and Foster City, of the San Mateo Consolidated Fire Department Joint Powers Authority ("SMC Fire").

Belmont-San Carlos Fire Department Legacy Costs

Reflects the Belmont-San Carlos Fire Department's (BSCFD) obligations in a post-operations era since the September 30, 2011 dissolution; funds wind-down activities, such as unfunded liabilities of the safety and miscellaneous retirement plans with CalPERS, Other Post-Employment Benefits (OPEB), outstanding workers compensation claims from past Fire Department employees and administrative and professional services required to carry-out the above activities.

Belmont Fire Department Legacy Costs

Reflects the Belmont Fire Department's (BFD) obligations in a post-operations era from the beginning of operations on October 1, 2011 to the cessation of operations on January 12, 2019; funds wind-down activities, such as unfunded liabilities of the safety retirement plan with CalPERS, Other Post-Employment Benefits (OPEB) from past Fire Department employees, and administrative and professional services required to carry-out the above activities.



Belmont Fire Protection District

HIGHLIGHTS AND INITIATIVES

- SMC Fire commenced operations on January 13, 2019
- SMC Fire operations include field operations, training, Hazardous Materials Response Program, emergency preparedness and planning & program administration
- Ensure effective direction in handling the contributions to be paid by the member agencies
- Ensure effective direction in handling the contributions to be paid by the Belmont Fire Protection District



Belmont Fire Protection District

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Legacy Benefits	1,975,512	1,809,535	2,365,238	2,638,610
Supplies and Services	8,891,505	9,343,712	9,795,341	10,529,534
Administrative and Other	1,342,711	1,545,831	1,415,833	1,569,327
Total Expenditures	12,209,728	12,699,078	13,576,412	14,737,471
Expenditures by Division				
Belmont Fire Department (BFD) Legacy Costs	185,901	102,622	508,095	577,791
Belmont-San Carlos Fire Department (BSCFD) Legacy Costs	1,804,512	1,730,264	1,880,403	2,085,551
Fire Services	10,219,315	10,866,192	11,187,914	12,074,129
Total Expenditures	12,209,728	12,699,078	13,576,412	14,737,471
Expenditures by Fund				
Belmont Fire Protection District	12,209,728	12,699,078	13,576,412	14,737,471
Total Expenditures	12,209,728	12,699,078	13,576,412	14,737,471



NON-DEPARTMENTAL

Non-Departmental

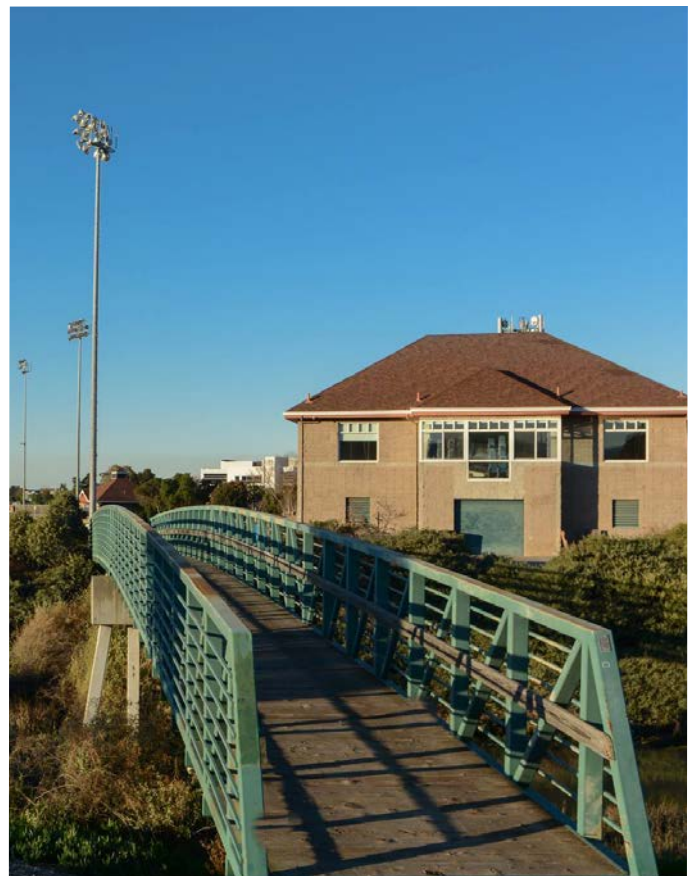
OVERVIEW

In addition to expenditures that are directly related to departmental operations, there are also significant expenditures that are not directly attributable to the departments. One major category of the non-departmental expenditures is related to our internal services mechanism. To reflect the full cost of operations in departmental budgets, the cost of comprehensive liability, workers' compensation, building maintenance, and vehicle and equipment replacement is included in those budgets. In order to administer these programs in an efficient manner, however, the actual funds from each department are collected into a series of internal service funds, which consolidate the monies to pay for these programs. In order to not "double count" these costs, internal service fund expenses are not included in the total operating budget, as they are already incorporated into each department's operations.

Another major category of the non-departmental expenditures reflects the City's contribution to Silicon Valley Clean Water (SVCW), a joint powers authority (JPA) between the cities of Belmont, Redwood City, San Carlos, and the West Bay Sanitary District, for wastewater treatment services. The contribution includes the City's annual member agency contribution to SVCW, plus participation in SVCW's debt service as well as cash in-lieu of debt service participation. For FY 2025-26, the City's contribution is budgeted at \$5.4 million.

Finally, a third major category of the non-departmental expenditures is the payment of City's debt service. This includes payment for the sewer bonds, library bonds from the Community Facilities District, and the County lease for improvements made to the Belmont Sports Complex. The amount for FY 2025-26 is \$6 million.

SUMMARY	FY 2025-26
FTEs	0.00
Total Budget	\$17.2 million
Funding source(s)	Planned Park
	Library Bond Debt Service
	Sewer Collections
	Sewer Treatment Facility
	Workers' Compensation
	Liability Insurance
	Fleet & Equipment Mgmt
	Benefit Prefunding



Non-Departmental

FINANCIALS	FY 2022-23 ACTUALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET
Expenditures by Category				
Operating	5,455,047	6,981,319	6,937,771	7,612,020
Capital Outlay	4,466,065	3,814,059	4,661,933	3,648,935
Debt Service	3,663,237	3,565,355	5,973,412	5,965,057
Total Expenditures	13,584,349	14,360,732	17,573,116	17,226,012
Expenditures by Fund				
Benefit Prefunding	1,252,954	1,394,956	1,484,568	1,804,689
Facilities Management	18,109	221	-	-
Fleet and Equipment Management	1,643,001	1,557,912	2,161,933	1,609,987
Liability Insurance	497,328	782,728	1,066,101	1,440,333
Library Bond Debt Service	680,643	666,367	682,150	678,090
Planned Park	668,000	668,000	668,000	668,000
Self-Funded Vision ¹	1,542	-	-	-
Sewer Collections	6,407,398	6,871,346	5,991,229	5,864,898
Sewer Treatment Facility	1,833,071	1,204,531	4,688,284	4,225,234
Solid Waste	26,740	358	-	-
Storm Drainage	(76,486)	260,674	-	-
Workers' Compensation	632,049	953,640	830,849	934,781
Total Expenditures	13,584,349	14,360,732	17,573,116	17,226,012

¹ Fund is closed as of FY 2023-24

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FUND INFORMATION

Introduction

FUND INFORMATION

The City of Belmont's budget is organized on the basis of the fund accounting system, and each fund is considered a separate budgeting entity. For each fund, there is a ten-year financial plan, a five-year financial plan, or a two-year financial plan provided in this section of the budget document. The General Fund is the primary fund for the City, and as such, a ten-year financial plan has been created. This allows for the ability to identify issues beyond the budget and immediate short-term, yet take the appropriate actions within the budget plan to address those issues. The ten-year plan underscores the importance of carefully considering additional and ongoing General Fund commitments, especially as they relate to personnel costs, and allows time for course correction as issues are identified in the forecast.

Five-year financial plans have been created for the Measure I, certain special revenue, capital, and internal service funds. The duration of five years was selected to be able to identify trends beyond the budget cycle but not stretch the forecasting process out as far as was done with the General Fund. For grant special revenue funds, donation special revenue funds, certain housing special revenue funds, and debt service fund, the financial plans were set at the two year due to the nature of the funds themselves. Grant funding is typically evaluated and renewed on an annual basis, so long-term planning for grant funding has somewhat limited value. The financial plan duration will be evaluated annually, and if it is determined there is greater value to planning for a longer duration for some or all of these funds, the financial plans will be adjusted accordingly.

Below is a summary table of all other funds and the duration of each fund's financial plan:

FUND #	FUND NAME	FUND TYPE	FINANCIAL PLAN DURATION
101	General Fund	General Fund	10 Years
102	Measure I	General Fund	5 Years
205	Recreation	Special Revenue	5 Years
206	Library Maintenance and Operation	Special Revenue	5 Years
207	Athletic Field Maintenance	Special Revenue	5 Years
208	City Trees	Special Revenue	5 Years
209	Parks and Recreation Donations	Special Revenue	2 Years
210	Development Services	Special Revenue	5 Years
212	General Plan Maintenance	Special Revenue	5 Years
223	Belmont Fire Protection District	Special Revenue	5 Years
225	Public Safety Grants	Special Revenue	2 Years
227	Supplemental Law Enforcement	Special Revenue	2 Years
231	Street Maintenance	Special Revenue	5 Years
232	Road Maintenance & Rehabilitation Account Street Project	Special Revenue	5 Years
233	Measure W	Special Revenue	5 Years
234	Measure A Street Improvement	Special Revenue	5 Years
237	Traffic Impact	Special Revenue	5 Years

Introduction

FUND #	FUND NAME	FUND TYPE	FINANCIAL PLAN DURATION
239	Public Art	Special Revenue	5 Years
275	Affordable Housing	Special Revenue	2 Years
277	Inclusionary Housing	Special Revenue	5 Years
308	General Facilities	Capital Projects	2 Years
310	Infrastructure Repair	Capital Projects	2 Years
312	PEG	Special Revenue	5 Years
341	Planned Park	Special Revenue	5 Years
342	Park Impact Fees	Special Revenue	5 Years
343	Open Space	Special Revenue	5 Years
399	Capital Improvement Projects	Capital Projects	5 Years
704	Special Assessment District	Capital Projects	5 Years
406	Library Bond Debt Service	Debt Service	2 Years
501-503	Sewer Collections	Enterprise	5 Years
505	Sewer Connection Fees	Enterprise	5 Years
507	Sewer Treatment Facility	Enterprise	5 Years
525	Storm Drainage	Enterprise	5 Years
530	Solid Waste	Enterprise	5 Years
570	Workers' Compensation	Internal Service	5 Years
571	Liability Insurance	Internal Service	5 Years
573	Fleet and Equipment Management	Internal Service	5 Years
574	Facilities Management	Internal Service	5 Years
575	Benefit Prefunding	Internal Service	5 Years





FUND DESCRIPTIONS

Fund Descriptions

GENERAL FUNDS

- **General Fund** - Used to account for all revenues and expenditures necessary to carry out basic governmental activities of the City that are not accounted for through other funds. For the City, the General Fund includes such activities as police protection, parks operation and maintenance, and legal and administrative services.
- **Measure I** - A sub-fund of the General Fund and is used to account for the financial resources and expenditures associated with the ½-cent local district sales and use tax made effective for thirty years by the State Board of Equalization on transactions beginning April 1, 2017. Revenues collected from this general tax are legally unrestricted as to purpose; however, the City Council has determined to allocate Measure I resources towards streets and storm drains improvement projects.

SPECIAL REVENUE FUNDS

- **Recreation** - Used for Parks and Recreation. Currently the direct cost of providing these programs is paid for by the fees collected for the activities. The City has historically supported these programs from the General Fund.
- **Library Maintenance and Operation** - Used for on-going maintenance of the Belmont Library Community Facilities District, including the Library and adjacent Belameda Park. The cost of providing these services is funded by special taxes.
- **Athletic Field Maintenance** - Used to account for the ongoing maintenance of the City's athletic fields.
- **City Trees** - Used to account for the removal of trees required for the development of property.
- **Parks and Recreation Donations** - Used to account for donations from the community to be used for programming. This Fund has been renamed from Senior Services Donation beginning fiscal year 2024-25 in order to capture a more comprehensive nature of donations.
- **Development Services** - Used to account for the Permit Center and Development Regulation Programs. This fund makes it possible for staff to track and determine if development fees are covering the direct and indirect cost of providing these services. State law allows for full recovery of these costs.
- **General Plan Maintenance** - Used to account for activities related to the General Plan Update.
- **Belmont Fire Protection District** - Created to account for the dependent District's activities which are a component of the City of Belmont. The purpose of this fund is to provide fire protection services to the City of Belmont and the unincorporated Harbor Industrial Area through the San Mateo Consolidated Fire Department, a JPA of Foster City, San Mateo, and the District.

Fund Descriptions

- **Public Safety Grants** - Used to account for grants and donations for the Police Department's activities.
- **Supplemental Law Enforcement** - Used to account for the Citizens Option for Public Safety (COPS) program. Money for this fund comes from the State of California and can be used for front line law enforcement programs. The amount of money received is based on population.
- **Street Maintenance** - Required by the State of California to restrict the use of gas tax dollars to street improvements and maintenance. The money from this fund is used to pay for street maintenance activities. These funds are expended on a first-in, first-out basis, consistent with recommendations by the State Controller's Office.
- **Road Maintenance and Rehabilitation Account (RMRA) Street Project** - Accounts for gas tax resources restricted for expenditure on basic road maintenance, rehabilitation, and critical safety projects on the local streets and roads system. Senate Bill (SB) 1, the Road Repair and Accountability Act of 2017 provides funding for local streets and roads over the next 10 years.
- **Measure W** - Accounts for the 30-year ½-cent sales tax approved by San Mateo County voters that went into effect July of 2019 to provide funds to the improvement of local transportation, including streets and road improvements.
- **Measure A Street Improvement** - Restricted for street improvements. The primary source of funds comes from Measure A sales taxes and grants and are spent on transportation related capital projects and programs.
- **Traffic Impact Fees** - To account for traffic impact fees collected from development activity via building permits. This fund includes the impact fees, interest earned thereon and their expenditure, pursuant to the Mitigation Fee Act, needed to ensure that the City can construct transportation infrastructure and improvements needed for the population growth forecast in the Belmont Village Specific Plan and Belmont General Plan.
- **Public Art** - Accounts for the private development fee paid in lieu of incorporating art elements in the development to provide funds for art installation on City property.
- **Affordable Housing** - Created as a result of the dissolution of the Redevelopment Agency. It is used to account for the City's housing-related activities that were formerly administered under the Low and Moderate Income Housing Fund.
- **Inclusionary Housing** - A sub-fund of the Affordable Housing Fund and is used to account for residential and non-residential housing mitigation fees which lessen the burdens created by new residential and non-residential development projects on the need for extremely low, very low, low, and moderate-income housing, interest earned thereon and their expenditure, pursuant to the Mitigation Fee Act.
- **PEG** - Accounts for the purchase and installation of hardware within City Hall to broadcast events to Pen TV, our Public Education Government Channel.

Fund Descriptions

- **Planned Park** - For the acquisition and improvement of parks, playgrounds, and recreation facilities funded through Quimby Act fees.
- **Park Impact Fees** - Accounts for park impact fees, interest earned thereon and their expenditure, pursuant to the Mitigation Fee Act, needed to ensure that the City can construct park and recreation facilities and improvements needed for the population growth created by new development consistent with the policies of the City of Belmont General Plan.
- **Open Space** - Accounts for the accumulation of resources for the acquisition, preservation, and improvements of open space.

CAPITAL PROJECTS FUNDS

- **General Facilities** - Established to fund expenditures with the City's facilities. Funding is used to offset both the direct and indirect cost of implementing these projects.
- **Infrastructure Repair** - Established to fund expenditures associated with the City's infrastructure including streets, retaining walls, bridges, culverts, waterways, buildings, etc. Funding is used to offset both the direct and indirect cost of implementing these projects.
- **Capital Improvement Projects** - Accounts for funding and expenditures for capital projects, with funding from various City funds, including Enterprise Funds, as well as other sources such as grant funding, contributions from other agencies, and other miscellaneous donations and contributions.
- **Special Assessment District** - For maintenance and improvement costs within City's Special Assessment District boundaries. Resources represent funds remaining after the retirement of Special Assessment Debt.

DEBT SERVICE FUND

- **Library Bond Debt Service** - Accounts for the Library special taxes legally restricted for the payment of principal and interest on long-term indebtedness generated by the Library Mello-Roos bonds sold in 2004.

ENTERPRISE FUNDS

- **Sewer Collections** - 2016 (AA+) and 2019 (AA+) sewer revenue bonds payable by sewer service charges used for financing the City's costs with the sewer collections system including costs associated with the operating of Silicon Valley Clean Water (SVCW). SVCW is a joint powers authority that manages wastewater treatment.
- **Sewer Connection Fees** - Accounts for capacity-related costs to upsizing of the sewer collections system. These fees were separated out from the Sewer Collections Fund beginning fiscal year 2024-25 in order to provide better accounting and transparency of the collection and usage of these fees.

Fund Descriptions

- **Sewer Treatment Facility** - 2009A (AA-) and 2018 (AA-) sewer revenue bonds payable by sewer treatment facility charges used to account for capital improvements made to the SVCW plant. Revenue for the improvements comes from the Sewer Treatment Facility Charge paid by users connected to the sanitary system.
- **Storm Drainage** - Used to account for operations to the City's storm drainage system. Funding comes from customers connected to the City's sewer system, due to extensive infiltration to the City's sewer system, and NPDES charges.
- **Solid Waste** - Accounts for operating costs associated with the City's Solid Waste Franchise Agreement.

INTERNAL SERVICE FUNDS

- **Workers' Compensation and Liability Insurance** - The City participates in a risk sharing pool with other California public agencies for liability and workers' compensation coverage. The carrier provides the City with coverage limits through a combination of risk sharing, reinsurance, and excess insurance. A loss reserve is maintained to pay for claims that fall within the self-insured retentions, which is funded by contributions from divisions that have experienced liability losses. The City self-insures for the risks of earthquake and flood, and the property insurance program that protects all City property and assets includes a cyber-liability component, providing first and third-party liability coverage for security breaches. The cost associated with workers' compensation is based on rates established by the carrier and allocated to the operating divisions and service centers. The cost of the liability program is allocated to all operating divisions and service centers based on claim losses in prior years.
- **Fleet and Equipment Management** - Used to collectively manage the purchase of vehicles and computer hardware. Departments "lease" vehicles and computer equipment from the fund. Over time, this fund will accumulate monies to replace worn out equipment. The fund also accounts for the interdepartmental services provided by the Fleet Management and Information Technology divisions.
- **Facilities Management** - Accounts for maintenance to the City's main facilities, including City Hall, Police, Parks and Recreation, etc. Departments pay for maintenance on a square footage basis. Over time, this fund will accumulate monies to replace furniture, equipment and furnishings.
- **Benefit Prefunding** - Established to account for certain employee benefits which have been accrued, i.e., earned, by the employee and are payable to the employee at a future date. The fund activity includes, but is not limited to, amortizing compensated absences (vacation, sick leave, general leave, etc.), post-employment benefits and other benefits due to employees upon separation from City service. The Fund also accounts for benefits related to retirees, such as retiree medical costs. The cost of these programs are paid by charging departments an amount sufficient to fund the program expressed as a percentage of base payrolls.



GENERAL FUNDS



101 General Fund

	FY 2023-24 ACTUAL	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST
Beginning Fund Balance	26,585,524	31,002,769	32,560,972	32,560,972	29,881,222
Current Resources					
Property Tax	12,234,410	13,426,814	12,816,502	13,091,330	13,371,452
Sales Tax - Local 1%	4,105,806	4,095,784	4,201,305	4,305,506	4,412,296
Property Transfer Tax	281,679	266,257	271,582	277,014	282,554
Transient Occupancy Tax	4,283,476	4,297,365	4,398,803	4,486,779	4,576,514
Business License Tax	1,280,014	1,215,275	1,227,428	1,251,976	1,277,016
Franchises	1,583,478	1,651,943	1,689,011	1,722,791	1,757,247
Intergovernmental	469,819	385,962	342,935	346,364	349,828
Service Charges	4,539,124	4,399,285	4,713,596	4,807,868	4,904,025
Fines and Forfeitures	158,739	104,721	112,500	114,750	117,045
Use of Money and Property	2,750,235	1,923,202	1,933,685	1,895,011	1,932,912
Miscellaneous	369,813	437,801	320,525	326,936	333,474
Transfer In	-	-	894,335	-	-
Current Resources	32,056,592	32,204,409	32,922,206	32,626,325	33,314,363
Use of Unassigned Fund Balance	-	-	1,361,016	-	-
Total Current Resources	32,056,592	32,204,409	34,283,222	32,626,325	33,314,363
Current Requirements					
Salaries and Wages	10,337,677	10,856,323	12,063,854	12,694,039	13,307,553
Benefits	6,963,209	7,106,128	8,268,945	9,401,384	10,001,304
Operating	6,922,381	7,733,755	8,450,423	7,860,652	7,990,189
Transfer Out	3,416,079	4,950,000	5,500,000	5,350,000	5,900,000
Total Current Requirements	27,639,347	30,646,205	34,283,222	35,306,075	37,199,046
Resources Over/(Under) Requirements	4,417,245	1,558,203	-	(2,679,750)	(3,884,683)
Total Reserves/Fund Balance	31,002,769	32,560,972	32,560,972	29,881,222	25,996,539
33% Target Reserve	7,993,678	8,479,748	9,498,463	9,885,505	10,328,685
Remaining Fund Balance	23,009,091	24,081,225	23,062,509	19,995,718	15,667,854

101 General Fund

FY 2028-29 FORECAST	FY 2029-30 FORECAST	FY 2030-31 FORECAST	FY 2031-32 FORECAST	FY 2032-33 FORECAST	FY 2033-34 FORECAST	FY 2034-35 FORECAST
25,996,539	20,800,263	14,963,937	9,525,106	3,630,222	(2,722,544)	(9,583,931)
13,656,992	13,902,906	14,149,761	14,397,330	14,593,072	14,784,050	14,969,624
4,521,738	4,612,173	4,704,416	4,798,505	4,894,475	4,992,364	5,092,212
288,206	293,970	299,849	305,846	311,963	318,202	324,566
4,668,044	4,761,405	4,889,107	4,986,889	5,086,627	5,188,359	5,292,126
1,302,556	1,328,607	1,355,179	1,382,283	1,409,929	1,438,127	1,466,890
1,792,392	1,828,240	1,864,805	1,902,101	1,940,143	1,978,946	2,018,524
353,326	356,859	360,428	364,032	367,672	371,349	375,062
5,002,106	5,102,148	5,204,191	5,308,275	5,414,440	5,522,729	5,633,184
119,386	121,774	124,209	126,693	129,227	131,812	134,448
1,971,570	2,011,001	2,051,221	2,092,246	2,134,091	2,176,772	2,220,308
340,144	346,947	353,885	360,963	368,182	375,546	383,057
-	-	-	-	-	-	-
34,016,459	34,666,029	35,357,052	36,025,162	36,649,821	37,278,257	37,910,001
-	-	-	-	-	-	-
34,016,459	34,666,029	35,357,052	36,025,162	36,649,821	37,278,257	37,910,001
13,862,658	14,283,264	14,711,351	15,148,277	15,599,621	16,063,156	16,540,596
10,727,655	11,383,738	11,611,383	12,157,952	12,645,549	13,172,478	13,649,101
8,122,422	8,335,353	8,473,150	8,613,817	8,757,417	8,904,010	9,135,502
6,500,000	6,500,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
39,212,735	40,502,355	40,795,883	41,920,046	43,002,587	44,139,643	45,325,199
(5,196,276)	(5,836,326)	(5,438,831)	(5,894,884)	(6,352,766)	(6,861,387)	(7,415,198)
20,800,263	14,963,937	9,525,106	3,630,222	(2,722,544)	(9,583,931)	(16,999,129)
10,795,203	11,220,777	11,482,641	11,853,615	12,210,854	12,586,082	12,977,316
10,005,060	3,743,160	(1,957,535)	(8,223,393)	(14,933,398)	(22,170,013)	(29,976,444)

102 Measure I

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	3,936,671	4,464,348	(1,068,131)	(1,044,179)	(1,281,316)	(1,256,595)	482,999
Revenues							
Sales Tax ½-cent Measure I	2,346,324	2,301,412	2,356,423	2,415,334	2,475,717	2,537,610	2,588,362
Use of Money and Property	144,441	149,020	147,529	147,529	149,004	151,984	155,024
Miscellaneous	-	3,900	-	-	-	-	-
Total Revenues	2,490,765	2,454,332	2,503,952	2,562,863	2,624,721	2,689,594	2,743,386
Capital Improvement Plan/Transfer Out	1,963,087	7,986,811	2,480,000	2,800,000	2,600,000	950,000	1,150,000
Ending Fund Balance	4,464,348	(1,068,131)	(1,044,179)	(1,281,316)	(1,256,595)	482,999	2,076,386



Revenue and Expenditure Assumptions

A detailed discussion of the projection methodologies and major assumptions made for the fiscal year (FY) 2025-26 budget and corresponding long-term financial plan are presented below. This includes a discussion on factors impacting each major revenue and expenditure category. In general, assumptions for revenues are largely based on economic or other conditions outside the City's control. Assumptions for expenditures, however, differ in that in many cases, the assumptions are predominantly under the City's control.

GENERAL FUND REVENUES

Revenue Estimation Methodology

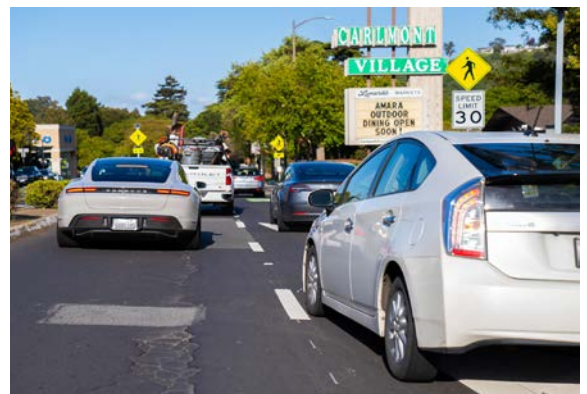
All revenue assumptions and projections are reviewed and revised each fiscal year. Considerable analysis is done to identify the key elements impacting major revenue sources, and this ensures that the projection methodology is as reliable as possible over the long term. Historical data trends indicate that significant swings in a number of major revenue categories can occur due to economic cycles. Therefore, projecting revenues based on the high point of the economic cycle overstates the City's financial position significantly for future years and could result in spending patterns that cannot be sustained. Conversely, projecting revenues from the lowest point of the economic cycle understates the long-term financial position of the City and can cause unnecessary service reductions.

Property Taxes

Property Tax is the largest source of General Fund revenue, comprising about 40% of the total anticipated revenue for FY 2025-26, and nearly 60% of the total tax revenue, excluding Measure I. While the property tax base in Belmont has been very stable, actions coming from Sacramento which are outside the City's control are threatening the City's property tax revenue. In particular, property tax in lieu of VLF continues to be underfunded by the State, with the State taking increasing action to take away funding for in this key revenue source. These issues are discussed in more detail below.

The City's property tax revenue includes several main categories:

- Secured Property Tax is the tax on real property and the structures on that real property.
- Educational Revenue Augmentation Fund (ERAF) is a mechanism used by the State to shift funding from local property tax dollars to public schools. When local property tax dollars shifted into ERAF exceed what is necessary to fund the schools, those excess funds are returned to the local taxing entities via Excess ERAF revenue. San Mateo County is one of the five counties in the State where Excess ERAF is generated.
- Property Tax in Lieu of VLF (VLF) represents the swap of vehicle license fees for property tax as part of a state-local budget agreement in 2004. The agreement permanently reduced the VLF tax rate from 2% to 0.65%, and the difference is replaced with a like amount that is to be funded by property tax from non-basic aid school districts. Any monies taken from non-basic aid school districts are backfilled by the State. Subsequent to the fiscal year 2005 base year, property tax in lieu of VLF increases annually in proportion to the growth in assessed valuation.
- Unsecured Property Tax represents the tax on appurtenances such as furniture, machinery, and equipment.
- Supplemental Property Tax is the result of reassessing the value of real property when there is a change of ownership or when new construction is completed after the official lien date.
- Unitary Property Tax is assessed on property owned by utilities, such as power lines, cable, etc.



Revenue and Expenditure Assumptions

- Homeowners' Property Tax Relief revenues are reimbursements from the State for revenues lost due to the homeowners' property tax exemption on the first \$7,000 of assessed value of their principal place of residence.

Secured property tax, including excess ERAF and property tax in lieu of VLF, represents roughly 95% of the overall property tax revenue base for the City. Almost 90% of the secured property tax base is from residential property. Proposition 13 limits the percentage increase of property tax value to 2% per year or the rate of inflation, whichever is lower. However, the base value is adjusted upon transfer of property to reflect the sales price. The average annual growth in secured property tax over the past 10 years, which included the extended period of economic growth and a low interest rate environment in the past several years, has been 6.6%.

With interest rates rising in the past couple of years, however, the housing market has shown signs of cooling off. Secured property tax revenues are estimated to increase by 6.9% in FY 2025-26. This estimate is based on the County Assessor's Office estimated property tax roll as of May 2025. Strong extended growth from the past several years is not expected in the long-term. The FY 2026-27 revenue projects a 5.5% growth, then gradually moving to a more conservative growth estimate of 4.5% through the remainder of the forecast. This factors in historic growth rates as well as the current economic environment.

One area that has been impacted by Sacramento's actions outside of the City's control relates to property tax in lieu of VLF (VLF). VLF is funded by property tax from non-basic aid school districts, with any monies taken from non-basic aid school districts being backfilled by the State. Local taxing entities including Belmont have been facing a shortfall in VLF revenues as less school districts in San Mateo County are categorized as non-basic aid. Out of 23 school districts in San Mateo County, only 5 are non-basic aid. As such, out of the \$283.2 million VLF allocation Countywide, the shortfall is estimated to be \$118.4 million in FY 2024-25, and that grows as more school districts lose their non-basic aid status and flip to basic aid. For Belmont, out of the \$4.3 million VLF allocated in FY 2024-25, the shortfall is estimated at \$1.8 million, with Belmont receiving only \$2.5 million. VLF shortfall grows as assessed valuation grows, and also grows as more school districts flip to basic aid. For FY 2025-26, Belmont's VLF allocation is projected to be \$4.5 million, with the shortfall increasing to \$2.1 million. The long-term forecast reflects that all school districts will flip to basic aid over the next ten years, and correspondingly projects the full amount of allocation as the amount of the shortfall by FY 2034-35. The total projected shortfall over the ten-year forecast totals over \$40 million. For Belmont, a fully funded VLF allocation accounts for about 40% of total property tax, and about 15% of total General Fund expenditures, a significant proportion.

To address the shortfall, the County has been submitting a claim for consideration in the State's budget that, if approved, gets distributed two years later. The State has been funding the shortfall through this process dating back to 2012 when the shortfalls began, thereby fulfilling its VLF obligations to local taxing entities including Belmont. However, it is important to note that while the State has backfilled shortfalls in previous years, there is no requirement for the State to do so. To that end, the State has taken formal action to take away this funding source from local entities, and in FY 2021-22, the Department of Finance drafted a Budget Trailer Bill that proposes using its obligation on excess ERAF funds to backfill VLF shortfall. This change essentially requires counties and cities to pay for the State's VLF obligations using monies that these local taxing agencies are already entitled to receive via excess ERAF. While the bill ultimately did not move forward due to a strong opposition from the County, local taxing entities within the County, and local representatives, the State remains vigilant. In the latest May revise of the State budget, the State has rejected the County's reimbursement claim for the FY 2023-24 VLF shortfall in its FY 2025-26 budget. Belmont's share of the rejected claim is at \$1.7 million, which equates to over 40% of Belmont's Local 1% Sales Tax revenue. This action carries significant long-term implications that the State may no longer fulfill its VLF obligations. With the State's



Revenue and Expenditure Assumptions

current stance, the long-term forecast assumes that the State will no longer backfill shortfalls. If this changes or as more data becomes available, the long-term forecast will be adjusted accordingly. For FY 2025-26, Belmont's VLF funding is only budgeted at \$2.4 million, which does not include FY 2025-26's estimated funding shortfall at \$2.1 million and does not include FY 2023-24's shortfall reimbursement claim at \$1.7 million.

Excess ERAF funds continue to be a steady, yet somewhat uncertain, revenue source for the General Fund. With County officials projecting that there will be less non-basic aid school districts that require ERAF funding, more funds will be returned to the local taxing entities via excess ERAF, although not close to the same rate as the shortfall in VLF. The ten-year forecast anticipates excess ERAF to gradually grow to a \$2.5 million baseline by FY 2034-35 to reflect the projected decrease in non-basic aid school districts. That said, a recent audit in March 2025 from the State Controller's Office (SCO) contends that the County's calculations of excess ERAF amounts were in error because the County included residual revenues from former redevelopment agencies (RDA) in its excess ERAF calculations. The audit states that the County should have excluded \$49.8 million in RDA residual revenues from its excess ERAF calculations, and from the amounts distributed to local taxing agencies for FY 2019-20 through FY 2022-23, of which approximately \$300,000 is Belmont's estimated share. While the County disagrees with the finding and is submitting a repeal to the SCO, this carries significant implications to Belmont, not only in the potential lost revenue of \$300,000 for the period of FY 2019-20 through FY 2022-23, but also potentially to a change in excess ERAF calculations subsequently that will reduce the amount of excess ERAF distributions to Belmont. This situation will be monitored closely, and any updates will be adjusted in the long-term forecast accordingly.

A growth rate of 1% is assumed for supplemental and unitary property tax revenues, while Homeowners' Property Tax Relief revenues are expected to remain flat due to the nature of that revenue source. Unsecured taxes are projected to increase at 1% rate to reflect the impact of depreciating values of unsecured property.

Sales Tax

During the past few years, sales tax has performed well as consumers with disposable income redirected their spending to luxury auto purchases and online spending through the pandemic. With Belmont's major sales tax contributors coming from the autos category, their performance has helped significantly towards the recovery in this revenue source. However, this rate of growth is not sustainable and is not expected to continue. This becomes evident in fiscal years 2023-24 and 2024-25 when sales taxes are decreasing and falling below the trendline, as consumers have scaled back on their auto purchases, and consumer behavior shifted from purchase of goods, which is taxable, to purchase of services, which is non-taxable. Furthermore, the current uncertainties surrounding tariffs may likely have a negative impact on sales tax revenues as consumers pull back on purchases of goods. The expectation and as reflected in the long-term financial plan is for sales tax, both the 1% and Measure I, to adjust back to a more muted growth. The local 1% sales tax including Prop 172 is projected to be \$4.2 million in FY 2025-26 and Measure I 0.50% sales tax is projected to be \$2.4 million in FY 2025-26. Both sources are projected to grow modestly at 2% to 2.5% annually in the forecast.



Property Transfer Tax

Belmont collects a property transfer tax upon the transfer of any property within the City boundaries. This revenue source is driven by both property values and transaction volume. As a general law city, the tax rate that Belmont receives is \$0.55 per \$1,000, or 0.055%, of the sales value. Factoring in historic growth rates and the current economic environment, revenues are projected at \$272,000 in FY 2025-26, then grows modestly at 2% annually

Revenue and Expenditure Assumptions

in the forecast.

Transient Occupancy Tax

Transient occupancy tax (TOT), or hotel room tax, is dependent on both the occupancy levels and room rates of the City's hotel stock. This revenue is largely dependent on the overall health of the economy. In good economic times, both occupancy rates and room rates increase, but during recessionary periods, both go down, which can result in a significant reduction in TOT revenue. Growth in TOT revenues was amplified in fiscal years 2018-19 and 2019-20 as two new hotels opened that increased the City's hotel stock by 263 rooms, along with TOT tax rate that increased from 10% to 12% in January 2019. However, the reactive nature of TOT to the economy was clearly demonstrated with an unprecedented drop in TOT in fiscal year 2020-21 as travel was restricted and occupancy rates dropped precipitously through the pandemic. In Belmont, hotels cater mostly to business travelers, and because business travel didn't recover as quickly as leisure travel, recovery in TOT was slow. That said, Belmont voters approved to increase the TOT tax rate to 14% that became effective in January 2023, which expanded the overall tax base and helped with the recovery in this revenue source. TOT revenue is estimated to get back to pre-pandemic levels in fiscal year 2025-26; however, it is important to note that this revenue source is still missing the growth that it would have had if not for the impacts from the pandemic. Revenues are budgeted to be \$4.4 million in FY 2025-26. In the long-term forecast, occupancy rates are projected to increase gradually before holding steady, while room rates are projected to increase up to 2% annually. The impacts on the increased TOT tax rate, on travel behavior, and on the overall health of the economy will be monitored closely, and the long-term financial plan will be adjusted accordingly.



Business License Tax

A business license tax is imposed on all persons or businesses doing business in Belmont. Belmont voters approved Measure DD to restructure the City's business license tax program in November 2024. The new tax structure moves away from a flat tax structure basing business license rates primarily on employee counts and instead establishes rates based on gross receipts from business activity conducted within the City. It also simplified and reduced the number of rate categories from 43 to 4, and total collections are estimated to be revenue neutral. Changes took effect on January 1, 2025. All businesses' licensing periods (i.e., the "tax period") have also transitioned to January 1 through December 31. With FY 2024-25 being the first year of implementation on this new tax structure, revenue collections are being monitored closely. For now, revenues are projected to remain fairly consistent to previous years at \$1.2 million in FY 2025-26, then grows at 2% annually in the long-term financial plan.

Franchise Fees

The City receives franchise payments from companies providing garbage, electricity, gas, and cable television services. In total, franchise revenue from the garbage service is approximately 60% of the total franchise revenue, electricity and gas service at approximately 25%, and cable television service at approximately 15%. Modest growth is expected from this revenue source, 2% annually in the forecast. For FY 2025-26, revenues are projected at \$1.7 million.

Intergovernmental

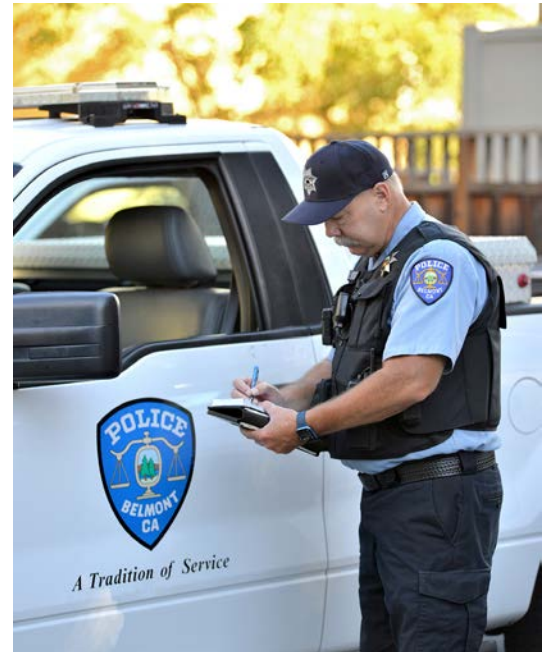
Intergovernmental revenues are grants or reimbursements from other governmental agencies, including other cities, the county, the state, and the federal government. This revenue category also includes a payment from the

Revenue and Expenditure Assumptions

Sewer Collections Fund for streets access. Based on known grants, reimbursements, and streets access payment, total revenues are projected to be approximately \$343,000 in FY 2025-26, then grow modestly from there throughout the remainder of the forecast.

Service Charges

Service charges include police charges such as fingerprinting fees, police report fees, and alarm fees. Predominately, however, service charges are funds transferred into the General Fund from other funds to cover the cost of city-wide administration. These costs cover a portion of expenditures related to the operation of the City Manager's Office, City Attorney's Office, City Clerk, Finance, and Human Resources. Other charges in this revenue category are funds transferred from the Belmont Fire Protection District to cover for the cost of fire-related activities. These activities include fuel reduction and wildfire mitigation efforts provided by the Parks Department, as well as response to fire- and medical-related calls and fire-related code enforcement deficiencies provided by the Police Department. In total, approximately \$4.7 million is projected for service charges in FY 2025-26. Per best practices, the cost allocation model will be maintained and updated on an annual basis to ensure alignment with the cost of providing administrative services throughout the City.



Fines and Forfeitures

Fines and forfeitures include parking and traffic-related citations. FY 2025-26 revenues are expected to be \$113,000, and projected to grow modestly throughout the forecast.

Use of Money and Property

This revenue category includes interest earnings on the City's investment portfolio, and lease and rental revenues. The City invests its funds in LAIF, the Local Agency Investment Fund program established by the State. Through the latest reporting period, the City's investment portfolio is earning approximately 4.3 percent. With interest rate hikes through the past couple of years, projections going forward for investment earnings reflect the expectation that interest rates will start to cool off, then stabilizing through gradually increasing interest rates. Projections for lease and rental revenues are based on lease terms and agreement. In total, this category of revenues is expected to generate approximately \$1.9 million in FY 2025-26.

Miscellaneous

This revenue category includes other smaller revenues not attached to other categories. FY 2025-26 revenues are projected at approximately \$321,000.

Transfer In

\$0.9 million is budgeted in FY 2026-26 for transfer in, from the General Facilities Fund and the Infrastructure Fund. Historically, the General Fund has made transfers to these capital projects funds to support capital project needs. These funds do not have other revenue sources otherwise, and beginning FY 2023-24, the Capital Improvement Projects Fund was created to capture and account for all capital expenditures. As such, any remaining balance in the General Facilities Fund and the Infrastructure Fund will transfer back to the General Fund, and the funds will be closed after all the prior capital commitment in these funds have been expended. Moving forward and as reflected in the long-term plan, the General Fund will make a direct transfer to the Capital Improvement Projects Fund to support General Fund-funded projects.

Revenue and Expenditure Assumptions

GENERAL FUND EXPENDITURES

Expenditure Estimation Methodology

Similar to the revenue assumptions, expenditure assumptions and projections are reviewed and revised each fiscal year. Unlike revenues, especially tax revenues, General Fund expenditures are largely under the control of the City. Because of that, assumptions for expenditure growth are generally able to be aligned with revenue growth where possible. In cases where an expenditure category is not under control of the City, as is the case for CalPERS pension contributions, the projected increases are treated as nondiscretionary and take precedence in terms of the allocation of resources, limiting the City's flexibility to prioritize where funds are expended. Assumptions for each of the General Fund's expenditure categories are discussed in detail below.

Personnel Costs

Personnel costs represent about 60% of total General Fund expenditures, and total approximately \$20 million for FY 2025-26. To best reflect the cost of the personnel expenditure category, the ten-year forecast splits costs into two categories: salaries, and benefits. This allows assumptions for cost increases in the two categories to move independently from one another. Assumptions for the major categories of personnel expenditures are discussed in the detail below.

Increases for salaries and salary-related costs, such as overtime, are initially based on existing contractual agreements or assumptions about the outcome of ongoing and future negotiations. Beyond those contractual assumptions, salary increases were set in the ten-year forecast based on projected modest salary increases throughout the forecast. It is important to note that these are only projections of possible salary increases and do not reflect the actual salary adjustments that will be made in the future. There are a number of factors that have to be considered related to salary increases in the future, including the City's economic condition, the amount of unassigned fund balance in the General Fund, labor negotiations, and our ability to compete in the market for employees.

As previously discussed, the cost of CalPERS pension contributions is not something the City has control over the way it does over many other expenditures. As a result, the ten-year forecast contains projected increases in the City's contribution rates that were developed by a consulting actuary. These contribution rates, which have been adjusted to consider the employees' share of the City's contribution rates, factor in assumptions related to turnover of City employees and the fact that new employees will come in under lower pension formulas. The rates also factor in the most up-to-date information available about the economic and actuarial changes CalPERS has recently implemented, as well as updated investment return results. A couple of the significant factors include:

- The (-7.5%) money-weighted return on the CalPERS investment portfolio for the fiscal year ended June 30, 2022, which was significantly below CalPERS' investment target of 6.8%, resulting in negative impacts to contribution costs starting in FY 2024-25.
- The 6.1% money-weighted return on the CalPERS investment portfolio for the fiscal year ended June 30, 2023, which again was below the 6.8% target and will impact contribution costs starting in FY 2025-26.
- The 9.5% money-weighted return on the CalPERS investment portfolio for the fiscal year ended June 30, 2024, which was above the 6.8% target and will impact contribution costs starting in FY 2026-27.
- The change in amortization period from 30 to 20 years that impacted contribution rates starting in FY 2021-22.
- Updated demographic assumptions adopted by the CalPERS Board that impacted contribution rates starting in FY 2023-24.

These factors have a significant impact on the City's cost for employee pension benefits, and continue to put pressure on General Fund operations. The City's pension cost in the General Fund is projected to increase from \$4.4 million in FY 2025-26 to \$8.0 million in FY 2034-35, and takes up about 15% of total operations. When CalPERS investment returns fall short of the targeted discount rate, or expected rate of return, at 6.8%, another layer

Revenue and Expenditure Assumptions

of unfunded pension liability gets created that increase total pension contribution. The further away from the target rate in the negative direction, the higher the increase will be. Pension contribution costs will continue to be monitored carefully, and as more information becomes available, the ten-year financial plan will be updated accordingly.

Overall, the pension cost in the General Fund makes up over 50% of the total cost of employee fringe benefits. Other major costs in this category include medical, dental, and vision premiums paid by the City; retiree health benefits; Medicare taxes; workers' compensation; and deferred compensation. Medical insurance, which is the second-largest cost in this category, is set in the forecast to increase approximately 9% in FY 2025-26 and then taper off to approximately 5% annual increase throughout the long-term plan. These assumptions are based on historical trends and assumptions used by the consulting actuary in the valuation of the City's retiree medical plan, as well as estimates provided by the City's insurance broker. For other benefit costs that move with salary increases, such as Medicare taxes, those are set to increase at the same rate as salaries in the ten-year financial plan.

Non-Personnel Costs

The remaining 40% of the General Fund's expenditures consist of non-personnel costs. For the purpose of the ten-year forecast, non-personnel expenditures were broken down into two distinct categories: operating, and transfers out. A brief description of the types of expenditures in each category is provided below.

OPERATING

Operating expenditures, which total \$8.5 million in fiscal year 2025-26, include spending on a wide variety of expenditure categories related to operation of the City. Some of the major expenditure categories include \$1.6 million in professional and contract services, \$355,000 in utilities costs, and \$4.9 million in administrative and other costs.

Professional and contract services include service areas like the annual financial audit, consultants for special studies and staffing assistance, animal control, and maintenance of city parks and trees. Because expenditures in this category are largely within the City's control, the long-term forecast holds the total budget in this category flat for four years before increasing the budget by 5% in year five, and held flat again before increasing by 5% in year ten.

Utilities costs include gas, electricity, and water costs. For the ten-year forecast, the annual increase is set at 3%. These increases consider expected growth in costs, which are largely beyond the City's control, although increased conservation efforts can help control expenditure growth in this area.

And finally, the administrative and other expenditures consist of the "rental rate" the departments are charged to cover the cost of funding the replacement of city computers, vehicles, and equipment from the Fleet and Equipment Management Fund. Funds are collected for replacement while the vehicle/equipment is still in use so that adequate funds are available at the time when replacement is necessary. This expenditure category also includes charges to cover for building maintenance in City facilities from the Facilities Management Fund.

TRANSFER OUT

This category of funding includes the transfers the General Fund makes to various funds to fund ongoing and one-time needs. Ongoing items are to support costs in other funds that are not fully recovered through user fees. They include transfers to support the Recreation Fund, Development Services Fund, General Plan Maintenance Fund, Street Maintenance Fund, and the Storm Drainage Fund. They also include



Revenue and Expenditure Assumptions

transfers to support the Capital Improvement Program. Total transfers are approximately \$5.5 million in FY 2025-26, and increases to \$6.0 to \$6.5 million throughout the forecast. Additional detail about the City's funds can be found in the accompanying long-term financial plans in this Fund Information section of the budget document.

MEASURE I

Measure I is the ½-cent transaction and use sales tax that Belmont voters passed in 2016 that became effective in April 2017. This locally-controlled funding source has greatly enhanced the City's ability to invest in roadway repairs. While Measure I is a sub-fund of the General Fund, the sales tax from Measure I and projects funded by Measure I are presented in its own long-term financial plan for tracking purposes.

Measure I sales tax is budgeted at \$2.4 million in FY 2025-26, and grows modestly at 2% to 2.5% annually in the forecast. A total of \$12.4 million is included in the five-year capital improvement plan, funding for slurry seal, pavement rehabilitation, and storm drain infrastructure improvements. Measure I revenues will continue to be monitored carefully, and funding adjustments will be made in the long-term financial plan as appropriate.

Resources Over/(Under) Requirements and Fund Balance

The long-term financial forecast includes all known and assumed resource demands. It provides a comprehensive view of the demand for the City's resources and allows Council to prioritize how those resources should be allocated. As demonstrated in the ten-year forecast, one-time revenue boosts along with short-term expenditure reduction strategies such as extending staffing vacancies have boosted the fund balance in recent years.

However, these revenue and expenditure measures cannot be sustainable. Costs for operations remain and continue to grow throughout the forecast. Ongoing support in the form of fund transfers to other funds that are not achieving cost recovery put further pressure on the General Fund. All this result in a structural deficit, with a draw down on fund balance throughout the long-term forecast that places a strain to maintain operations at current service levels. On top of that, actions from the State that are outside of the City's control is threatening property tax, the General Fund's top revenue source. In particular, the State is rejecting the VLF shortfall reimbursement claim in its FY 2025-26 budget, with Belmont's share at \$1.7 million, which equates to over 40% of Belmont's Local 1% Sales Tax revenue, a major revenue source. This carries significant implications that the State will no longer fully fund for and meet its VLF obligations to local taxing entities. A fully funded VLF for Belmont equates to a significant 15% of total General Fund operations and is what the State will take away if they continue their current stance.

The long-term plan illustrates that even as the fund balance is at its highest levels with the aid of one-time resources and expenditure reduction strategies such as funding freezes on certain vacant positions, resources are not able to meet demands in each year of the plan beginning FY 2025-26, requiring a draw on unassigned fund balance. The fund balance that has been diligently built up over the past several years are getting drawn down through the forecast and will fall below the 33% target reserve level in FY 2030-31, and the fund balance is projected to go negative by FY 2032-33. This depletion of fund balance places significant pressure on operations and threatens provision of services at current levels. That said, the long-term forecast allows the City to foresee structural imbalances, and plan ahead to position itself towards long-term sustainability. A community engagement effort is currently underway to identify community priorities and areas to support fiscal sustainability via locally controlled funding sources that cannot be taken away by the State. The City has begun to identify opportunities to diversify and expand the City's revenue sources so current service levels are not diluted, including approving commercial retail cannabis activities in the City that will bring in cannabis taxes when these business activities get established. Implementing a long-term financial sustainability plan will continue to be the focus of the FY 2026-27 budget development and beyond.





SPECIAL REVENUE

205 Recreation

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	583,499	397,360	608,584	544,990	464,493	414,844	410,079
Revenues							
Service Charges	2,385,481	2,322,300	2,387,500	2,465,250	2,546,055	2,630,051	2,717,381
Intergovernmental	86,469	61,000	65,000	65,000	65,000	65,000	65,000
Miscellaneous	27,250	26,503	12,500	12,750	13,005	13,265	13,530
Use of Money and Property	(5,596)	5,638	5,581	5,581	5,525	5,415	5,306
Total Revenues	2,493,604	2,415,441	2,470,581	2,548,581	2,629,585	2,713,731	2,801,218
Expenditures							
Personnel	2,058,714	2,347,913	2,565,682	2,676,215	2,791,315	2,894,817	2,983,117
Operating	1,414,647	1,606,304	1,718,493	1,752,863	1,787,920	1,823,679	1,860,152
Total Expenditures	3,473,361	3,954,217	4,284,175	4,429,078	4,579,235	4,718,495	4,843,269
Transfer In	793,618	1,750,000	1,750,000	1,800,000	1,900,000	2,000,000	2,000,000
Ending Fund Balance	397,360	608,584	544,990	464,493	414,844	410,079	368,028

206 Library Maintenance and Operation

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	814,528	777,132	159,371	234,318	59,589	(167,824)	(646,629)
Revenues							
Taxes	312,802	312,824	315,953	319,113	322,304	325,527	328,782
Intergovernmental	4,797	-	-	-	-	-	-
Use of Money and Property	29,657	30,870	30,561	30,561	-	-	-
Total Revenues	347,256	343,694	346,514	349,674	322,304	325,527	328,782
Expenditures							
Personnel	151,695	167,258	219,312	228,343	237,735	246,311	253,806
Operating	232,957	294,197	290,255	296,060	301,981	308,021	314,181
Total Expenditures	384,652	461,455	509,567	524,403	539,717	554,332	567,988
Transfer In	-	-	300,000	-	-	-	-
Capital Improvement Plan/Transfer Out	-	500,000	62,000	-	10,000	250,000	-
Ending Fund Balance	777,132	159,371	234,318	59,589	(167,824)	(646,629)	(885,835)

207 Athletic Field Maintenance

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	365,599	390,962	224,876	267,191	280,021	323,541	147,933
Revenues							
Service Charges	144,310	170,000	170,000	173,400	176,868	180,405	184,013
Use of Money and Property	15,036	16,732	16,565	16,565	16,731	17,065	17,407
Total Revenues	159,346	186,732	186,565	189,965	193,599	197,471	201,420
Expenditures							
Operating	133,983	145,138	144,250	147,135	150,078	153,079	156,141
Total Expenditures	133,983	145,138	144,250	147,135	150,078	153,079	156,141
Capital Improvement Plan/Transfer Out	-	207,680	-	30,000	-	220,000	-
Ending Fund Balance	390,962	224,876	267,191	280,021	323,541	147,933	193,212

208 City Trees

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	284,075	252,309	164,543	130,042	93,911	56,187	17,100
Revenues							
Miscellaneous	23,307	-	-	-	-	-	-
Intergovernmental	1,361	-	-	-	-	-	-
Service Charges	10,432	7,089	5,000	5,100	5,202	5,306	5,412
Use of Money and Property	10,295	9,966	9,866	9,866	9,965	10,164	10,367
Total Revenues	45,395	17,055	14,866	14,966	15,167	15,470	15,779
Expenditures							
Personnel	32,643	28,072	34,524	35,957	37,448	38,805	39,987
Operating	44,518	16,749	14,843	15,140	15,443	15,752	16,067
Total Expenditures	77,161	44,821	49,367	51,097	52,891	54,557	56,053
Capital Improvement Plan/Transfer Out	-	60,000	-	-	-	-	-
Ending Fund Balance	252,309	164,543	130,042	93,911	56,187	17,100	(23,174)

209 Parks and Recreation Donations

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST
Beginning Fund Balance	92,455	95,990	109,320	106,805
Revenues				
Miscellaneous	175	9,305	9,500	9,690
Use of Money and Property	3,624	4,025	3,985	3,985
Total Revenues	3,799	13,330	13,485	13,675
Expenditures				
Operating	264	-	16,000	16,320
Total Expenditures	264	-	16,000	16,320
Ending Fund Balance	95,990	109,320	106,805	104,160

210 Development Services

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,537,550	2,019,687	2,157,366	1,458,123	1,147,161	720,275	692,918
Revenues							
Licenses and Permits	3,247,998	2,666,408	2,392,000	2,439,840	2,488,637	2,538,410	2,589,178
Miscellaneous	(52,491)	10,847	3,500	3,570	3,641	3,714	3,789
Service Charges	3,416,290	2,959,027	2,240,000	2,284,800	2,330,496	2,377,106	2,424,648
Use of Money and Property	92,318	101,478	100,463	100,463	101,468	103,497	105,567
Total Revenues	6,704,116	5,737,759	4,735,963	4,828,673	4,924,242	5,022,727	5,123,181
Expenditures							
Personnel	3,039,960	3,084,542	3,495,552	3,641,188	3,792,712	3,930,499	4,050,182
Operating	3,182,019	3,515,538	2,939,654	2,998,447	3,058,416	3,119,584	3,181,976
Total Expenditures	6,221,979	6,600,080	6,435,206	6,639,635	6,851,128	7,050,084	7,232,158
Transfer In	-	1,000,000	1,000,000	1,500,000	1,500,000	2,000,000	2,000,000
Ending Fund Balance	2,019,687	2,157,366	1,458,123	1,147,161	720,275	692,918	583,940

212 General Plan Maintenance

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,591,574	1,491,649	650,366	108,909	(149,147)	(529,902)	(930,820)
Revenues							
Service Charges	816,926	400,000	500,000	650,000	500,000	500,000	500,000
Use of Money and Property	55,258	57,418	56,843	56,843	57,411	58,560	59,731
Total Revenues	872,183	457,418	556,843	706,843	557,411	558,560	559,731
Expenditures							
Personnel	252,308	477,793	468,953	488,884	509,631	528,372	544,477
Operating	719,801	820,908	1,329,347	476,015	428,535	431,106	433,728
Total Expenditures	972,109	1,298,701	1,798,300	964,899	938,166	959,478	978,205
Transfer In	-	-	700,000	-	-	-	-
Ending Fund Balance	1,491,649	650,366	108,909	(149,147)	(529,902)	(930,820)	(1,349,294)

223 Belmont Fire Protection District

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	20,197,915	25,881,805	30,395,627	35,525,738	38,618,398	39,702,897	38,560,144
Revenues							
Property Tax	16,997,799	17,814,685	18,838,891	19,204,222	19,576,754	19,956,630	20,343,995
Intergovernmental	50,272	50,272	50,272	50,272	50,272	50,272	50,272
Miscellaneous	241	11,706	-	-	-	-	-
Use of Money and Property	1,437,981	1,019,392	1,009,198	1,009,198	1,019,290	1,039,676	1,060,469
Total Revenues	18,486,293	18,896,055	19,898,361	20,263,692	20,646,316	21,046,578	21,454,736
Expenditures							
Legacy Benefits	1,809,535	2,365,238	2,638,610	2,878,170	3,117,528	3,376,954	3,241,547
Operating	10,889,543	11,211,174	12,098,861	14,292,862	16,444,289	18,812,378	21,417,424
Total Expenditures	12,699,078	13,576,412	14,737,471	17,171,032	19,561,817	22,189,332	24,658,971
Capital Improvement Plan/Transfer Out	103,325	805,521	30,779	-	-	-	-
Ending Fund Balance	25,881,805	30,395,627	35,525,738	38,618,398	39,702,897	38,560,144	35,355,909
Capital Reserve	12,750,000	14,750,000	16,225,000	17,847,500	19,632,250	21,595,475	23,755,023
Remaining Fund Balance	13,131,805	15,645,627	19,300,738	20,770,898	20,070,647	16,964,669	11,600,886

225 Public Safety Grants

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST
Beginning Fund Balance	30,029	35,263	35,082	12,064
Revenues				
Miscellaneous	4,596	3,323	-	-
Use of Money and Property	1,238	1,497	1,482	1,482
Total Revenues	5,834	4,820	1,482	1,482
Expenditures				
Operating	601	5,000	24,500	5,000
Total Expenditures	601	5,000	24,500	5,000
Ending Fund Balance	35,263	35,082	12,064	8,546

227 Supplemental Law Enforcement

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST
Beginning Fund Balance	6,821	70,826	156,565	131,704
Revenues				
Intergovernmental	186,159	183,077	186,739	190,474
Use of Money and Property	2,678	4,436	4,392	4,392
Total Revenues	188,837	187,513	191,131	194,866
Expenditures				
Personnel	80,481	86,609	198,086	206,694
Operating	44,351	15,165	17,906	18,264
Total Expenditures	124,832	101,774	215,992	224,958
Ending Fund Balance	70,826	156,565	131,704	101,612

231 Street Maintenance

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	96	1,365,198	2,023,798	1,880,339	1,420,707	1,088,502	679,988
Revenues							
Intergovernmental	818,922	803,249	803,169	803,589	803,750	796,402	786,294
Miscellaneous	700	200	-	-	-	-	-
Service Charges	560,903	741,694	740,626	581,585	607,134	631,146	653,058
Use of Money and Property	(26,471)	63,130	62,499	-	-	-	-
Total Revenues	1,354,055	1,608,273	1,606,294	1,385,175	1,410,884	1,427,548	1,439,352
Expenditures							
Personnel	1,153,297	1,135,931	1,628,897	1,695,533	1,764,831	1,828,238	1,883,856
Operating	1,335,656	1,313,743	1,420,856	1,449,273	1,478,259	1,507,824	1,537,980
Total Expenditures	2,488,953	2,449,674	3,049,753	3,144,806	3,243,089	3,336,062	3,421,836
Transfer In	2,500,000	1,500,000	1,300,000	1,300,000	1,500,000	1,500,000	1,500,000
Ending Fund Balance	1,365,198	2,023,798	1,880,339	1,420,707	1,088,502	679,988	197,503

232 Road Maintenance and Rehabilitation Account Street Project

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	605,842	497,710	(428,826)	(222,982)	(175,814)	514,393	940,313
Revenues							
Intergovernmental	711,507	710,160	737,936	779,260	822,120	857,471	903,774
Use of Money and Property	32,216	18,089	17,908	17,908	18,087	18,449	18,818
Total Revenues	743,723	728,249	755,844	797,168	840,207	875,920	922,592
Capital Improvement Plan/Transfer Out	851,854	1,654,785	550,000	750,000	150,000	450,000	-
Ending Fund Balance	497,710	(428,826)	(222,982)	(175,814)	514,393	940,313	1,862,905

233 Measure W

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,808,863	2,294,898	18,034	30,695	(144,144)	(109,439)	335,960
Revenues							
Taxes	409,561	412,569	416,695	429,195	437,779	446,535	455,466
Use of Money and Property	76,475	96,936	95,966	95,966	96,926	98,864	100,841
Total Revenues	486,036	509,505	512,661	525,161	534,705	545,399	556,307
Capital Improvement Plan/Transfer Out	-	2,786,369	500,000	700,000	500,000	100,000	-
Ending Fund Balance	2,294,898	18,034	30,695	(144,144)	(109,439)	335,960	892,268

234 Measure A Street Improvement

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,903,275	2,935,210	1,182,752	828,069	1,090,618	2,143,977	3,219,803
Revenues							
Intergovernmental	270,850	41,398	50,000	51,000	52,020	53,060	54,122
Miscellaneous	4,341	14,651	5,000	5,100	5,202	5,306	5,412
Taxes	921,853	930,519	939,824	958,620	977,793	997,349	1,017,296
Use of Money and Property	95,403	125,406	124,152	124,152	125,394	127,901	130,459
Total Revenues	1,292,447	1,111,974	1,118,976	1,138,872	1,160,408	1,183,617	1,207,289
Expenditures							
Operating	74,912	69,563	35,611	36,323	37,050	37,791	38,546
Total Expenditures	74,912	69,563	35,611	36,323	37,050	37,791	38,546
Capital Improvement Plan/Transfer Out	185,600	2,794,869	1,438,048	840,000	70,000	70,000	1,070,000
Ending Fund Balance	2,935,210	1,182,752	828,069	1,090,618	2,143,977	3,219,803	3,318,545

237 Traffic Impact

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	96,631	100,420	288,005	513,784	1,519,413	2,925,098	4,330,897
Revenues							
Service Charges	-	181,899	220,150	1,000,000	1,400,000	1,400,000	6,700,000
Use of Money and Property	3,789	5,686	5,629	5,629	5,685	5,799	5,915
Total Revenues	3,789	187,585	225,779	1,005,629	1,405,685	1,405,799	6,705,915
Ending Fund Balance	100,420	288,005	513,784	1,519,413	2,925,098	4,330,897	11,036,812

239 Public Art

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	404,377	420,235	427,541	224,424	71,557	788,861	1,506,512
Revenues							
Service Charges	-	-	29,750	-	700,000	700,000	700,000
Use of Money and Property	15,857	17,306	17,133	17,133	17,304	17,650	18,003
Total Revenues	15,857	17,306	46,883	17,133	717,304	717,650	718,003
Capital Improvement Plan/Transfer Out	-	10,000	250,000	170,000	-	-	-
Ending Fund Balance	420,235	427,541	224,424	71,557	788,861	1,506,512	2,224,515

275 Affordable Housing

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST
Beginning Fund Balance	3,686,493	3,564,525	3,201,417	1,904,374
Revenues				
Intergovernmental	119,368	-	500,000	-
Use of Money and Property	390,144	229,570	164,086	164,086
Other Financing Sources	3,269,701	824,009	-	-
Total Revenues	3,779,213	1,053,579	664,086	164,086
Expenditures				
Operating	3,901,180	1,416,688	1,961,129	980,352
Total Expenditures	3,901,180	1,416,688	1,961,129	980,352
Ending Fund Balance	3,564,525	3,201,417	1,904,374	1,088,108

Fund balance is presented using cash and investments balance.

277 Inclusionary Housing

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	155,644	838,242	1,061,562	1,103,951	1,147,188	1,991,289	2,836,273
Revenues							
Service Charges	599,866	180,503	-	-	800,000	800,000	4,000,000
Use of Money and Property	82,732	42,817	42,389	43,237	44,102	44,984	45,883
Total Revenues	682,598	223,320	42,389	43,237	844,102	844,984	4,045,883
Ending Fund Balance	838,242	1,061,562	1,103,951	1,147,188	1,991,289	2,836,273	6,882,156

Fund balance is presented using cash and investments balance.

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	404,811	420,685	318,010	381,603	446,125	511,766	578,720
Revenues							
Service Charges	-	-	46,442	47,371	48,318	49,285	50,270
Use of Money and Property	15,874	17,325	17,151	17,151	17,323	17,669	18,022
Total Revenues	15,874	17,325	63,593	64,522	65,641	66,954	68,293
Capital Improvement Plan/Transfer Out	-	120,000	-	-	-	-	-
Ending Fund Balance	420,685	318,010	381,603	446,125	511,766	578,720	647,012

341 Planned Park

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,700,822	1,084,416	423,988	183,088	183,088	183,088	183,088
Revenues							
Service Charges	-	4,943	-	-	-	-	-
Use of Money and Property	54,372	34,491	34,146	-	-	-	-
Miscellaneous	3,705	-	-	-	-	-	-
Total Revenues	58,077	39,434	34,146	-	-	-	-
Expenditures							
Operating	4,343	4,063	-	-	-	-	-
Debt Service	668,000	668,000	668,000	668,000	668,000	668,000	334,000
Total Expenditures	672,343	672,063	668,000	668,000	668,000	668,000	334,000
Transfer In	-	-	392,954	668,000	668,000	668,000	334,000
Capital Improvement Plan/Transfer Out	2,141	27,799	-	-	-	-	-
Ending Fund Balance	1,084,416	423,988	183,088	183,088	183,088	183,088	183,088

342 Park Impact Fees

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	641,446	680,057	555,385	(315,647)	612,381	1,422,689	2,233,563
Revenues							
Service Charges	13,117	27,691	30,940	1,600,000	1,500,000	1,500,000	1,500,000
Use of Money and Property	25,494	28,312	28,028	28,028	28,308	28,874	29,452
Total Revenues	38,611	56,003	58,968	1,628,028	1,528,308	1,528,874	1,529,452
Capital Improvement Plan/Transfer Out	-	180,675	930,000	700,000	718,000	718,000	218,000
Ending Fund Balance	680,057	555,385	(315,647)	612,381	1,422,689	2,233,563	3,545,015
Capital Replacement Set-Aside	-	166,667	166,667	166,667	166,667	166,667	166,667
Remaining Fund Balance	680,057	388,718	(482,314)	445,714	1,256,022	2,066,896	3,378,348

343 Open Space

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-26 FORECAST
Beginning Fund Balance	96,804	103,575	89,283	*
Revenues				
Use of Money and Property	3,839	3,708	3,671	-
Intergovernmental	2,370	-	-	-
Miscellaneous	561	-	-	-
Total Revenues	6,771	3,708	3,671	-
Capital Improvement Plan/ Transfer Out	-	18,000	92,954	-
Ending Fund Balance	103,575	89,283	-	-

*Fund to be closed after all remaining Capital Improvement Plan commitments are expended.





CAPITAL PROJECTS

308 General Facilities

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST
Beginning Fund Balance	733,884	621,464	133,455	*
Revenues				
Use of Money and Property	27,176	24,037	23,797	-
Total Revenues	27,176	24,037	23,797	-
Expenditures				
Operating	9,099	6,879	4,709	-
Total Expenditures	9,099	6,879	4,709	-
Capital Improvement Plan/ Transfer Out	130,497	505,167	152,543	-
Ending Fund Balance	621,464	133,455	-	-

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

310 Infrastructure Repair

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST
Beginning Fund Balance	2,395,207	2,289,818	549,880	*
Revenues				
Intergovernmental	2,771	-	-	-
Use of Money and Property	89,002	92,841	91,912	-
Total Revenues	91,773	92,841	91,912	-
Capital Improvement Plan/ Transfer Out	197,162	1,832,779	641,792	-
Ending Fund Balance	2,289,818	549,880	-	-

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

399 Capital Improvement Projects

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	-	3,292,421	49,246	217,292	385,338	555,064	728,185
Revenues							
Intergovernmental	3,927,381	11,079,939	814,954	-	-	-	-
Miscellaneous	-	-	440,000	341,500	-	-	-
Use of Money & Property	105,108	169,743	168,046	168,046	169,726	173,121	176,583
Total Revenues	4,032,489	11,249,682	1,423,000	509,546	169,726	173,121	176,583
Transfer In	5,512,088	41,951,699	12,281,898	10,736,050	15,207,149	13,374,093	8,686,491
Capital Improvement Plan	6,252,156	56,444,556	13,536,852	11,077,550	15,207,149	13,374,093	8,686,491
Ending Fund Balance	3,292,421	49,246	217,292	385,338	555,064	728,185	904,769

704 Special Assessment District

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	315,190	327,550	341,039	354,393	367,747	381,234	394,992
Revenues							
Use of Money and Property	12,360	13,489	13,354	13,354	13,488	13,757	14,032
Total Revenues	12,360	13,489	13,354	13,354	13,488	13,757	14,032
Ending Fund Balance	327,550	341,039	354,393	367,747	381,234	394,992	409,024

BUCKEYE
PICNIC AREA

City of Belmont



DEBT SERVICE

406 Library Bond Debt Service

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST
Beginning Fund Balance	285,905	320,193	345,222	81,166
Revenues				
Taxes	696,237	696,286	703,250	710,283
Use of Money and Property	4,417	10,893	10,784	10,784
Total Revenues	700,655	707,179	714,034	721,067
Expenditures				
Operating	36,141	51,219	47,890	48,848
Debt Service	630,225	630,931	630,200	628,031
Total Expenditures	666,366	682,150	678,090	676,879
Transfer Out	-	-	300,000	-
Ending Fund Balance	320,193	345,222	81,166	125,353



ENTERPRISE



501-503 Sewer Collections

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	31,482,248	40,306,708	24,748,195	27,008,645	33,366,234	39,408,737	45,809,238
Revenues							
Intergovernmental	83,132	-	-	-	-	-	-
Service Charges	16,684,309	15,660,093	17,509,970	17,691,945	17,876,036	18,060,662	18,245,481
Use of Money and Property	2,169,191	2,755,477	2,727,922	2,727,922	2,755,201	2,810,305	2,866,511
Total Revenues	18,936,632	18,415,570	20,237,892	20,419,867	20,631,237	20,870,967	21,111,992
Expenditures							
Personnel	1,932,237	1,998,880	2,271,898	2,364,889	2,461,595	2,550,065	2,627,644
Operating and Debt Service	8,575,535	8,053,205	7,925,928	8,075,219	8,262,040	8,439,859	8,627,327
Total Expenditures	10,507,772	10,052,085	10,197,826	10,440,107	10,723,634	10,989,924	11,254,971
Capital Improvement Plan/Transfer Out	(395,600)	23,921,997	7,779,616	3,622,170	3,865,100	3,480,542	4,519,491
Ending Fund Balance	40,306,708	24,748,195	27,008,645	33,366,234	39,408,737	45,809,238	51,146,769

505 Sewer Connection Fees

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	-	-	2,852,688	4,655,360	4,808,082	586,396	(4,144,745)
Revenues							
Service Charges	-	43,828	12,025	450,000	1,500,000	1,500,000	1,500,000
Use of Money and Property	-	128,386	127,102	127,102	128,373	130,940	133,559
Total Revenues	-	172,214	139,127	577,102	1,628,373	1,630,940	1,633,559
Expenditures							
Operating	-	-	25,000	25,500	26,010	26,530	27,061
Total Expenditures	-	-	25,000	25,500	26,010	26,530	27,061
Transfer In from Sewer Collections Fund	-	5,830,546	2,853,016	-	-	-	-
Capital Improvement Plan/ Transfer Out	-	3,150,072	1,164,471	398,880	5,824,049	6,335,551	429,000
Ending Fund Balance	-	2,852,688	4,655,360	4,808,082	586,396	(4,144,745)	(2,967,246)

507 Sewer Treatment Facility

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	8,273,648	8,559,624	7,366,057	6,543,155	6,528,676	6,516,371	6,081,816
Revenues							
Miscellaneous	-	240,000	-	-	-	-	-
Service Charges	3,147,629	3,148,980	3,244,778	3,309,673	3,375,867	3,443,384	3,512,252
Use of Money and Property	333,708	242,563	240,137	240,137	242,538	247,389	252,337
Total Revenues	3,481,337	3,631,543	3,484,915	3,549,810	3,618,405	3,690,773	3,764,589
Expenditures							
Operating and Debt Service	2,955,827	2,325,110	2,268,869	2,269,177	1,808,081	1,808,656	1,666,516
Capital Outlay	239,534	2,500,000	2,038,948	1,295,112	1,822,629	2,316,672	2,392,645
Total Expenditures	3,195,361	4,825,110	4,307,817	3,564,289	3,630,711	4,125,328	4,059,161
Ending Fund Balance	8,559,624	7,366,057	6,543,155	6,528,676	6,516,371	6,081,816	5,787,244

*Fund balance is presented using cash and investments balance.

525 Storm Drainage

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	2,173,190	1,406,351	1,232,095	1,013,603	760,728	722,283	652,392
Revenues							
Intergovernmental	128,746	17,689	-	-	-	-	-
Miscellaneous	73,975	67,779	58,000	59,160	60,343	61,550	62,781
Service Charges	1,149,248	1,182,313	1,208,663	1,241,213	1,274,823	1,308,973	1,343,572
Use of Money and Property	(4,901)	(6,682)	-	-	-	-	-
Total Revenues	1,347,068	1,261,099	1,266,663	1,300,373	1,335,167	1,370,523	1,406,353
Expenditures							
Personnel	857,151	927,708	1,124,288	1,170,162	1,217,865	1,261,552	1,299,925
Operating	1,256,757	1,007,647	1,110,868	1,133,085	1,155,747	1,178,862	1,202,439
Total Expenditures	2,113,909	1,935,355	2,235,156	2,303,247	2,373,612	2,440,414	2,502,365
Transfer In	287,740	1,565,105	850,000	950,000	1,200,000	1,200,000	1,200,000
Capital Improvement Plan/Transfer Out	287,739	1,065,105	100,000	200,000	200,000	200,000	200,000
Ending Fund Balance	1,406,351	1,232,095	1,013,603	760,728	722,283	652,392	556,380

530 Solid Waste

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,868,271	2,109,973	2,331,096	2,456,875	2,584,540	2,715,168	2,852,142
Revenues							
Intergovernmental	102,552	-	-	-	-	-	-
Service Charges	599,960	649,589	672,865	696,415	720,790	746,017	772,128
Use of Money and Property	89,538	103,841	102,803	102,803	103,831	105,908	108,026
Total Revenues	792,050	753,430	775,668	799,218	824,621	851,925	880,154
Expenditures							
Personnel	343,525	328,650	398,061	414,689	431,990	447,709	461,344
Operating	206,823	203,657	251,828	256,865	262,002	267,242	272,587
Total Expenditures	550,348	532,307	649,889	671,554	693,992	714,951	733,931
Ending Fund Balance	2,109,973	2,331,096	2,456,875	2,584,540	2,715,168	2,852,142	2,998,365



INTERNAL SERVICE

570 Workers' Compensation

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,761,457	1,836,510	2,009,208	2,164,918	2,281,374	2,359,197	2,376,421
Revenues							
Service Charges	851,314	858,481	968,064	1,015,288	1,064,606	1,107,251	1,141,257
Use of Money and Property	70,022	88,310	87,427	87,427	88,301	90,067	91,869
Miscellaneous	107,356	56,757	35,000	35,000	35,000	35,000	35,000
Total Revenues	1,028,692	1,003,548	1,090,491	1,137,715	1,187,908	1,232,318	1,268,125
Expenditures							
Insurance and Claims	949,193	823,842	929,000	1,011,900	1,103,090	1,203,399	1,313,739
Operating	4,447	7,007	5,781	9,359	6,995	11,695	8,464
Total Expenditures	953,640	830,849	934,781	1,021,259	1,110,085	1,215,094	1,322,203
Ending Fund Balance	1,836,510	2,009,208	2,164,918	2,281,374	2,359,197	2,376,421	2,322,344

571 Liability Insurance

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	3,686,363	3,323,802	3,212,956	2,910,684	2,672,333	2,450,833	2,199,303
Revenues							
Service Charges	799,999	800,000	999,998	1,099,998	1,209,998	1,330,997	1,464,097
Use of Money and Property	121,133	139,458	138,063	138,063	139,444	142,233	145,077
Miscellaneous	(500,965)	15,798	-	-	-	-	-
Total Revenues	420,168	955,256	1,138,061	1,238,061	1,349,441	1,473,230	1,609,174
Expenditures							
Insurance and Claims	597,595	655,698	1,090,910	1,175,001	1,267,501	1,369,251	1,481,176
Operating	185,132	410,403	349,423	301,411	303,440	355,508	357,619
Total Expenditures	782,728	1,066,101	1,440,333	1,476,412	1,570,941	1,724,760	1,838,795
Ending Fund Balance	3,323,802	3,212,956	2,910,684	2,672,333	2,450,833	2,199,303	1,969,682

573 Fleet and Equipment Management

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	8,393,614	8,240,576	6,835,442	6,564,774	6,289,288	5,594,344	4,956,471
Revenues							
Service Charges	4,539,778	5,052,384	5,529,092	5,584,383	5,640,227	5,696,629	5,753,595
Use of Money and Property	272,544	290,779	287,871	287,871	290,750	296,565	302,496
Miscellaneous	10,314	135	-	-	-	-	-
Other Financing Sources	14,305	6,485	-	-	-	-	-
Total Revenues	4,836,941	5,349,783	5,816,963	5,872,254	5,930,976	5,993,194	6,056,091
Expenditures							
Personnel	1,438,632	1,764,325	1,806,567	1,882,418	1,961,352	2,032,943	2,094,871
Operating	2,493,439	2,348,659	2,611,077	2,663,299	2,716,565	2,770,896	2,826,314
Capital Outlay	563,707	2,166,933	1,619,987	502,023	348,004	327,227	517,397
Total Expenditures	4,495,778	6,279,917	6,037,631	5,047,740	5,025,921	5,131,066	5,438,582
Capital Improvement Plan/Transfer Out	494,202	475,000	50,000	1,100,000	1,600,000	1,500,000	1,500,000
Ending Fund Balance	8,240,576	6,835,442	6,564,774	6,289,288	5,594,344	4,956,471	4,073,981

574 Facilities Management

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	(603,030)	366,037	297,178	443,902	525,944	321,541	649,113
Revenues							
Miscellaneous	10,692	38,250	-	-	-	-	-
Service Charges	2,578,640	2,705,327	2,854,175	2,882,717	2,911,544	2,940,659	2,970,066
Use of Money and Property	339,110	345,315	372,717	379,977	387,479	395,229	403,134
Total Revenues	2,928,442	3,088,892	3,226,892	3,262,694	3,299,023	3,335,888	3,373,199
Expenditures							
Personnel	731,061	824,479	909,171	947,234	986,841	1,022,799	1,053,951
Operating	1,563,916	1,788,851	1,870,997	1,908,417	1,946,585	1,985,517	2,025,227
Total Expenditures	2,294,977	2,613,330	2,780,168	2,855,651	2,933,427	3,008,316	3,079,178
Transfer In	422,436	-	-	-	-	-	-
Capital Improvement Plan/Transfer Out	86,835	544,422	300,000	325,000	570,000	-	-
Ending Fund Balance	366,037	297,178	443,902	525,944	321,541	649,113	943,135

575 Benefit Prefunding

FINANCIALS	FY 2023-24 ACTUALS	FY 2024-25 ESTIMATES	FY 2025-26 ADOPTED BUDGET	FY 2026-27 FORECAST	FY 2027-28 FORECAST	FY 2028-29 FORECAST	FY 2029-30 FORECAST
Beginning Fund Balance	1,234,280	1,313,057	1,858,998	1,656,701	1,517,140	1,392,292	1,272,677
Revenues							
Miscellaneous	-	509,572	-	-	-	-	-
Service Charges	1,426,243	1,464,287	1,546,308	1,621,740	1,700,517	1,768,633	1,822,952
Use of Money and Property	47,490	56,650	56,084	59,141	62,245	65,389	68,560
Total Revenues	1,473,734	2,030,509	1,602,392	1,680,880	1,762,763	1,834,022	1,891,512
Expenditures							
Operating	103,016	107,623	126,243	129,200	132,233	135,209	138,097
OPEB/ADP	1,077,960	1,158,967	1,428,446	1,429,046	1,480,446	1,532,484	1,587,409
Severance Trust	213,980	217,978	250,000	262,195	274,932	285,945	294,727
Total Expenditures	1,394,956	1,484,568	1,804,689	1,820,441	1,887,611	1,953,637	2,020,232
Ending Fund Balance	1,313,057	1,858,998	1,656,701	1,517,140	1,392,292	1,272,677	1,143,957

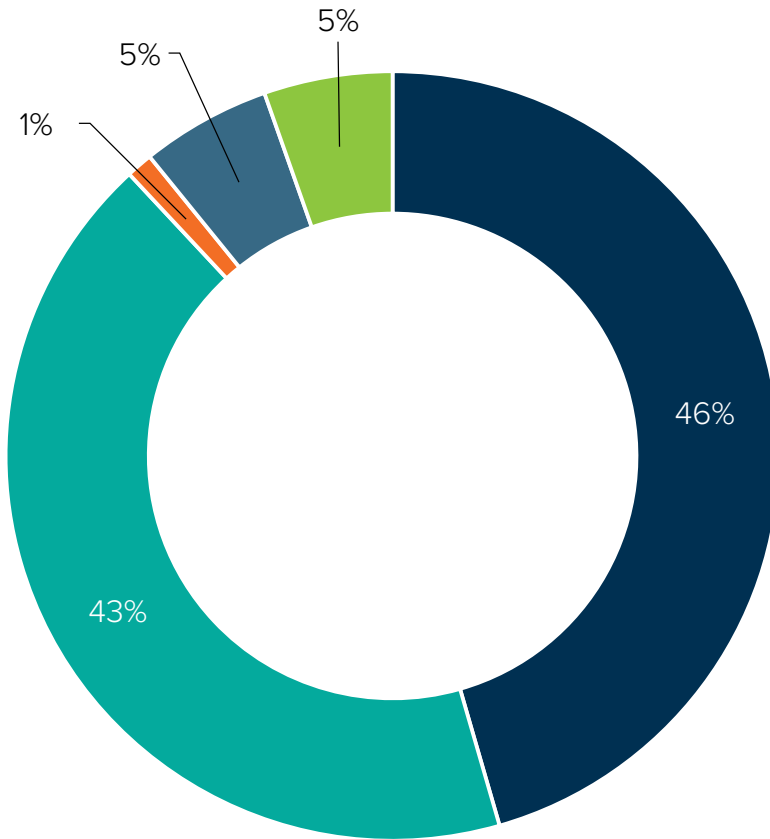




CAPITAL IMPROVEMENT PROGRAM



FY 2025-26 Capital Improvement Program



STREETS \$5.7M

Includes Measure I, Measure A and Measure W Improvement Projects, general street improvements and RMRA street projects.

FACILITIES \$736K

Includes improvements to recreational and general facilities, and facility management.

SEWER/STORM \$6.2M

Includes improvements to the sewer infrastructure and storm drainage systems.

PARKS/OPEN SPACE \$728K

Includes library maintenance and operations, planned park development, open space maintenance/improvements and maintenance of athletic fields.

TECHNOLOGY \$150K

Includes improvements to communication infrastructure, fleet and equipment.

The City includes the cost of all acquisition, construction, expansion or rehabilitation of its physical plant and facilities in the Capital Improvement Budget. At present, the City faces an aging infrastructure dilemma with hundreds of millions of dollars in street and storm drain infrastructure needs alone, in addition to deferred maintenance needs for the City's facilities and parks. It's well understood that the City's assets will remain in good condition with periodic investments, and will move to poor condition when they are not, at significantly greater cost in the future.

With 70 miles of street pavement which has an average rating of "fair" condition and 28 miles of storm drain pipes, many of which are deficient, the task of addressing the backlog of deferred maintenance is formidable. Nonetheless, the FY 2025-26 Budget, strengthened with continued funding from Measure I, Measure W, and the Road Repair and Accountability Act of 2017, takes meaningful steps towards improving this situation by funding a number of important infrastructure projects.

The City's five-year CIP plan is \$61.9 million, with the CIP budget for FY 2025-26 at \$13.5 million. The chart above shows allocation of the CIP budget in FY 2025-26 to the different categories.

FY 2025-26 CAPITAL PROJECTS EXCEEDING \$1 MILLION

PROJECT #	PROJECT NAME	FY 2025-26 ADOPTED BUDGET	5-YEAR TOTAL
3219	Alameda de las Pulgas Corridor Improvements	\$1,305,379	\$1,305,379
3235	2026 Pavement Rehabilitation Project	\$2,950,000	\$2,950,000
7089	San Juan Pump Station Rehabilitation	\$5,774,653	\$5,774,653

CIP Project Listing

DIVISION	PROJECT #	PROJECT NAME
604	2056	Public Safety Communications Infrastructure Upgrade
303	2062	PEG Program
302	2143	Enterprise Architecture Review
302	2151	Technology Refresh (printers & copiers)
302	2155	HRIS
302	2160	Continuity of Operations Automation Plan
501	2161	ERP System Replacement
302	2163	Redundant Internet Connection
302	2164	CD Software Functionality
302	2165	Mobile Data Management (MDM) Solution
302	2166	Avigilon Security System Refresh
302	2167	IT Project Delivery
730	3026	Accessible Ramp/Pathway Improvement
730	3108	2023 Pavement Reconstruction Project
730	3116	Ralston Segment 3 Re-Pavement
730	3117	2025 Pavement Rehabilitation Project
730	3120	Davey Glen ADA Upgrade Project
730	3207	Traffic Intersection Improvement
760	3218	Belmont Creek Watershed Project
730	3219	Alameda de las Pulgas Corridor Improvements
730	3224	Ralston Avenue Segment 4
730	3225	Ralston Circulation & Safety
730	3228	O'Neill Street Undercrossing
730	3230	Ralston Avenue Adaptive Signalization
730	3231	Traffic Signal Improvements Cipriani at Belmont Canyon Road
730	3232	Hill Street to Caltrain HAWK Signal
730	3233	Salson Trail Culvert Replacement Project
730	3234	2027 Pavement Rehabilitation Project
730	3235	2026 Pavement Rehabilitation Project
730	3236	2028 Pavement Rehabilitation Project
730	3237	Slurry 2029
730	3238	SB Right Lane Extension OCR/Ralston
730	3239	Belmont Village Bicycle Improvement Project – Phase 2
730	3240	2030 Pavement Rehabilitation Project

CIP Project Listing

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
-	100,000	-	-	-	-	100,000
120,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
100,000	-	-	-	-	-	-
25,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,550,000
-	50,000	100,000	100,000	-	-	250,000
25,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
75,000	-	-	-	-	-	-
208,432	70,000	70,000	70,000	70,000	70,000	350,000
3,125,523	-	-	-	-	-	-
760,365	-	-	-	-	-	-
5,750,000	-	-	-	-	-	-
199,908	-	-	-	-	-	-
564,874	(463,952)	-	-	-	-	(463,952)
3,583,960	-	-	-	-	-	-
3,518,123	1,305,379	-	-	-	-	1,305,379
398,000	680,000	-	-	-	-	680,000
390,000	-	-	-	-	-	-
410,000	-	-	-	-	-	-
50,949	-	-	-	-	-	-
529,888	50,000	-	-	-	-	50,000
340,202	400,000	320,000	-	-	-	720,000
810,000	-	-	-	-	-	-
-	400,000	3,250,000	-	-	-	3,650,000
400,000	2,950,000	-	-	-	-	2,950,000
-	-	400,000	3,050,000	-	-	3,450,000
-	-	-	50,000	950,000	-	1,000,000
-	50,000	250,000	-	-	-	300,000
530,000	-	-	-	-	-	-
-	-	-	-	400,000	2,000,000	2,400,000

CIP Project Listing

DIVISION	PROJECT #	PROJECT NAME
730	3241	Pavement Hotspot Repair Project
730	3242	Ralston Street Light Pole Replacement Project Phase II
730	3243	Wayfinding Signage Program
730	3244	Ralston Ave at Elmer St Traffic Improvements
730	3245	Old County Road at Masonic Way Traffic Improvements
730	6001	Storm Drainage Rehabilitation
730	6020	Measure I Storm Project
760	6025	Twin Pines Park Stormwater Capture Project
730	6046	Storm Drain System Master Plan Update
730	6059	Dale View Storm Culvert Replacement Project
730	7003	Sewer Rehabilitation - Annual
730	7036	Pump Station Rehabilitation
730	7037	Hiller Pump Station Rehabilitation
730	7073	Basin Rehabilitation Projects
730	7074	Residential Gravity Replacement
730	7088	Island Parkway Pump Station Rehabilitation
730	7089	San Juan Pump Station Rehabilitation
730	7090	Sewer System Capacity Study Update
730	7091	HIA Cost of Sewer Service Annexation
730	7095	Transportation Master Plan
710	7098	Lyall Way Sewer Capacity Improvement Project (CCIP 3)
710	7099	Elmer Street and Ralston Avenue Sewer Capacity Improvement Project (CCIP 6)
710	7100	Waltermire Street Sewer Capacity Improvement Project (CCIP 7)
710	7101	Harbor Blvd and Karen Rd Sewer Capacity Improvement Project (CCIP 8)
710	7102	Sports Complex FM
710	7103	Hiller FM
710	7104	Tahoe Dr. and Bryce Ct Sewer Capacity Improvement Project (CCIP 4)
710	7105	Kedith St and Ralston Ave Sewer Capacity Improvement Project (CCIP 5)
810	8033	Open Space Trail Improvements
810	8052	Park and Open Space Master Plan
812	8059	McDougal Field Improvements
812	8060	Belmont Sports Complex Lighting-South & Marina Fields
802	8079	Belmont Community Center
803	8080	Recreation Facilities Improvements

CIP Project Listing

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
-	50,000	200,000	-	-	-	250,000
-	-	450,000	-	-	-	450,000
-	200,000	70,000	-	-	-	270,000
-	20,000	341,500	-	-	-	361,500
-	40,000	-	-	-	-	40,000
467,822	100,000	100,000	100,000	100,000	100,000	500,000
720,534	(125,000)	-	-	-	-	(125,000)
9,070,946	-	-	-	-	-	-
197,283	-	100,000	100,000	100,000	100,000	400,000
-	80,000	-	-	-	-	80,000
463,142	100,000	100,000	100,000	100,000	100,000	500,000
65,127	300,000	10,000	-	10,000	-	320,000
3,208,979	-	-	-	-	-	-
2,430,697	-	-	-	-	-	-
3,545,016	125,000	3,410,650	3,037,600	3,320,542	4,169,491	14,063,283
5,571,560	-	-	-	-	-	-
2,774,653	5,774,653	-	-	-	-	5,774,653
192,551	-	-	-	-	-	-
30,000	-	-	4,860,000	4,182,500	249,000	9,291,500
320,000	-	-	-	-	-	-
59,922	139,818	-	-	-	-	139,818
-	-	321,120	749,280	-	-	1,070,400
-	-	77,760	181,440	-	-	259,200
-	-	-	710,829	2,153,051	-	2,863,880
44,160	-	51,520	-	-	-	51,520
323,400	(323,400)	-	-	-	200,000	(123,400)
-	-	-	-	-	80,000	80,000
-	-	-	-	-	100,000	100,000
54,000	-	-	18,000	18,000	18,000	54,000
27,799	-	-	-	-	-	-
-	100,000	-	-	-	-	100,000
200,000	-	-	-	220,000	-	220,000
180,000	-	-	-	-	-	-
194,422	100,000	-	-	-	-	100,000

CIP Project Listing

DIVISION	PROJECT #	PROJECT NAME
801	8087	Library Flooring Replacement (& painting #8108)
802	8090	EV Charging Stations
802	8093	City Hall Carpet Flooring Replacement
802	8098	Facility Assessment
802	8110	Conference Center HVAC
811	8113	CAL FIRE Grant Fuel Reduction
810	8114	Public Art Installation
803	8115	TPSCC & Lodge Restroom Renovations
803	8116	TPSCC Flooring Replacement
802	8118	City Hall Renovations
802	8119	Barrett Exterior Painting
802	8120	City Council Curtain
810	8122	Community Public Art Project
811	8123	FEMA Grant Fuel Reduction
801	8124	Library Boiler
801	8125	Library Roof
801	8126	Library Parking Lot Striping
803	8127	Rec Facility Painting
812	8128	Batting Cage - South Field
803	8129	BSC Flooring
810	8130	Meadow Stage Rebuild
810	8131	Hallmark Park Pathway (PROS Plan)
810	8132	Oak Knoll Play Amenity (PROS Plan)
Expenditures on Closed Projects		
Belmont Fire Protection District CIP Projects		
802	8121	Station 14 Gate
Total Recommended Project Budgets		

CIP Project Listing

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
500,000	-	-	-	-	-	-
197,877	244,000	-	-	-	-	244,000
-	-	-	100,000	-	-	100,000
30,000	-	-	-	-	-	-
200,000	-	-	-	-	-	-
233,732	40,000	-	-	-	-	40,000
-	50,000	100,000	-	-	-	150,000
-	200,000	155,000	145,000	-	-	500,000
-	-	-	125,000	-	-	125,000
150,000	-	-	-	-	-	-
200,000	-	-	-	-	-	-
100,000	-	100,000	-	-	-	100,000
10,000	-	-	-	-	-	-
190,000	107,575	-	-	-	-	107,575
-	62,000	-	-	-	-	62,000
-	-	-	-	250,000	-	250,000
-	-	-	10,000	-	-	10,000
-	-	-	200,000	-	-	200,000
-	-	30,000	-	-	-	30,000
-	-	70,000	-	-	-	70,000
-	150,000	-	-	-	-	150,000
-	150,000	-	-	-	-	150,000
-	230,000	-	-	-	-	230,000
2,205,712	779	-	-	-	-	779
56,324,556	13,506,852	11,077,550	15,207,149	13,374,093	8,686,491	61,852,135
120,000	30,000	-	-	-	-	30,000
120,000	30,000	-	-	-	-	30,000
56,444,556	13,536,852	11,077,550	15,207,149	13,374,093	8,686,491	61,882,135





PROJECT DETAIL BY FUNDING SOURCE

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
302	2143	Enterprise Architecture Review	Fleet & Equipment Management
302	2151	Technology Refresh (printers & copiers)	Fleet & Equipment Management
302	2155	HRIS	Fleet & Equipment Management
302	2160	Continuity of Operations Automation Plan	Fleet & Equipment Management
302	2163	Redundant Internet Connection	Fleet & Equipment Management
302	2164	CD Software Functionality	Fleet & Equipment Management
302	2165	Mobile Data Management (MDM) Solution	Fleet & Equipment Management
302	2166	Avigilon Security System Refresh	Fleet & Equipment Management
302	2167	IT Project Delivery	Fleet & Equipment Management
303	2062	PEG Program	PEG
501	2161	ERP System Replacement	Fleet & Equipment Management
604	2056	Public Safety Communications Infrastructure Upgrade	Miscellaneous State Grants
710	7098	Lyall Way Sewer Capacity Improvement Project (CCIP 3)	Sewer Connection Fees
710	7099	Elmer Street and Ralston Avenue Sewer Capacity Improvement Project (CCIP 6)	Sewer Connection Fees
710	7100	Waltermire Street Sewer Capacity Improvement Project (CCIP 7)	Sewer Connection Fees
710	7101	Harbor Blvd and Karen Rd Sewer Capacity Improvement Project (CCIP 8)	Sewer Connection Fees

Funding Source Detail

	FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
	50,000	-	-	-	-	-	-
Total	50,000	-	-	-	-	-	-
	100,000	-	-	-	-	-	-
Total	100,000	-	-	-	-	-	-
	25,000	-	-	-	-	-	-
Total	25,000	-	-	-	-	-	-
	50,000	-	-	-	-	-	-
Total	50,000	-	-	-	-	-	-
		50,000	100,000	100,000	-	-	250,000
Total		50,000	100,000	100,000	-	-	250,000
	25,000	-	-	-	-	-	-
Total	25,000	-	-	-	-	-	-
	50,000	-	-	-	-	-	-
Total	50,000	-	-	-	-	-	-
	50,000	-	-	-	-	-	-
Total	50,000	-	-	-	-	-	-
	75,000	-	-	-	-	-	-
Total	75,000	-	-	-	-	-	-
	120,000	-	-	-	-	-	-
Total	120,000	-	-	-	-	-	-
	50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,500,000
Total	50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,500,000
	-	100,000	-	-	-	-	100,000
Total	-	100,000	-	-	-	-	100,000
	59,922	139,818	-	-	-	-	139,818
Total	59,922	139,818	-	-	-	-	139,818
	-	-	321,120	749,280	-	-	1,070,400
Total	-	-	321,120	749,280	-	-	1,070,400
	-	-	77,760	181,440	-	-	259,200
Total	-	-	77,760	181,440	-	-	259,200
	-	-	-	710,829	2,153,051	-	2,863,880
Total	-	-	-	710,829	2,153,051	-	2,863,880

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
710	7102	Sports Complex FM	Sewer Collections - Capital
710	7103	Hiller FM	Sewer Collections - Capital
710	7104	Tahoe Dr. and Bryce Ct Sewer Capacity Improvement Project (CCIP 4)	Sewer Connection Fees
710	7105	Kedith St and Ralston Ave Sewer Capacity Improvement Project (CCIP 5)	Sewer Connection Fees
730	3026	Accessible Ramp/Pathway Improvement	Measure A Street Improvement
730	3108	2023 Pavement Reconstruction	Measure I Measure W
730	3116	Ralston Segment 3 Re-Pavement	Measure I
730	3117	2025 Pavement Rehabilitation Project	Measure I Measure W RMRA Street Project
730	3120	Davey Glen ADA Upgrade Project	Measure I
730	3207	Traffic Intersection Improvement	Measure A Street Improvement
730	3219	Alameda de las Pulgas Corridor Improvements	Contributions from Other Agencies Measure A Street Improvement Miscellaneous State Grants
730	3224	Ralston Avenue Segment 4	Measure A Street Improvement
730	3225	Ralston Circulation & Safety	Measure A Street Improvement

Funding Source Detail

	FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
	44,160	-	51,520	-	-	-	51,520
Total	44,160	-	51,520	-	-	-	51,520
	323,400	(323,400)	-	-	-	200,000	(123,400)
Total	323,400	(323,400)	-	-	-	200,000	(123,400)
	-	-	-	-	-	80,000	80,000
Total	-	-	-	-	-	80,000	800,000
	-	-	-	-	-	100,000	100,000
Total	-	-	-	-	-	100,000	100,000
	208,432	70,000	70,000	70,000	70,000	70,000	350,000
Total	208,432	70,000	70,000	70,000	70,000	70,000	350,000
	2,975,524	-	-	-	-	-	-
	150,000	-	-	-	-	-	-
Total	3,125,523	-	-	-	-	-	-
	760,365	-	-	-	-	-	-
Total	760,365	-	-	-	-	-	-
	2,300,000	-	-	-	-	-	-
	2,450,000	-	-	-	-	-	-
	1,000,000	-	-	-	-	-	-
Total	5,750,000	-	-	-	-	-	-
	199,908	-	-	-	-	-	-
Total	199,908	-	-	-	-	-	-
	564,874	(463,952)	-	-	-	-	(463,952)
Total	564,874	(463,952)	-	-	-	-	(463,952)
	-	453,379	-	-	-	-	453,379
	18,123	852,000	-	-	-	-	852,000
	3,500,000	-	-	-	-	-	-
Total	3,518,123	1,305,379	-	-	-	-	1,305,379
	398,000	680,000	-	-	-	-	680,000
Total	398,000	680,000	-	-	-	-	680,000
	390,000	-	-	-	-	-	-
Total	390,000	-	-	-	-	-	-

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
730	3228	O'Neill Street Undercrossing	Measure A Street Improvement
730	3230	Ralston Avenue Adaptive Signalization	Measure A Street Improvement
730	3231	Traffic Signal Improvements Cipriani BCR	Measure A Street Improvement
			Measure W
730	3232	Hill St to Caltrain HAWK Signal	Contributions from Other Agencies
			Measure A Street Improvement
730	3233	Salson Trail Culvert Replacement Project	Belmont Fire Protection District
			Measure I
730	3234	2027 Pavement Rehabilitation Project	Measure I
			Measure W
			RMRA Street Project
730	3235	2026 Pavement Rehabilitation Project	Measure I
			Measure W
			RMRA Street Project
730	3236	2028 Pavement Rehabilitation Project	Measure I
			Measure W
			RMRA Street Project
730	3237	Slurry 2029	Measure I
			Measure W
			RMRA Street Project
730	3238	SB Right Lane Extension OCR/Ralston	Measure I
			RMRA Street Project

Funding Source Detail

	FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
	410,000	-	-	-	-	-	-
Total	410,000	-	-	-	-	-	-
	50,949	-	-	-	-	-	-
Total	50,949	-	-	-	-	-	-
	461,888	50,000	-	-	-	-	50,000
	68,000	-	-	-	-	-	-
Total	529,888	50,000	-	-	-	-	50,000
	334,680	150,000	-	-	-	-	150,000
	5,522	250,000	320,000	-	-	-	570,000
Total	340,202	400,000	320,000	-	-	-	720,000
	405,000	-	-	-	-	-	-
	405,000	-	-	-	-	-	-
Total	810,000	-	-	-	-	-	-
	-	-	2,650,000	-	-	-	2,650,000
	-	-	500,000	-	-	-	500,000
	-	400,000	100,000	-	-	-	500,000
Total	-	400,000	3,250,000	-	-	-	3,650,000
	-	2,350,000	-	-	-	-	2,350,000
	-	500,000	-	-	-	-	500,000
	400,000	100,000	-	-	-	-	100,000
Total	400,000	2,950,000	-	-	-	-	2,950,000
	-	-	-	2,450,000	-	-	2,450,000
	-	-	-	500,000	-	-	500,000
	-	-	400,000	100,000	-	-	500,000
Total	-	-	400,000	3,050,000	-	-	3,450,000
	-	-	-	-	800,000	-	800,000
	-	-	-	-	100,000	-	100,000
	-	-	-	50,000	50,000	-	100,000
Total	-	-	-	50,000	950,000	-	1,000,000
	-	50,000	-	-	-	-	50,000
	-	-	250,000	-	-	-	250,000
Total	-	50,000	250,000	-	-	-	300,000

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
730	3239	Belmont Village Bicycle Imprvmnt Project – Phase 2	Measure A Street Improvement County Grants
730	3240	2030 Pavement Rehabilitation Project	Measure A Street Improvement Measure I RMRA Street Project
730	3241	Pavement Hotspot Repair Project	Measure W RMRA Street Project
730	3242	Ralston Street Light Pole Replacement Project Phase II	Measure A Street Improvement
730	3243	Wayfinding Signage Program	Public Art
730	3244	Ralston Ave at Elmer St Traffic Improvements	Contribution and Donations
730	3245	Old County Road at Masonic Way Traffic Improvements	Contribution and Donations
730	6001	Storm Drainage Rehabilitation	Storm Drainage
730	6020	Measure I Storm Project	Measure I
730	6046	Storm Drain System Master Plan Update	Storm Drainage
730	6059	Dale View Storm Culvert Replacement Project	Measure I
730	7003	Sewer Rehabilitation - Annual	Sewer Collections - Capital
730	7036	Pump Station Rehabilitation	Sewer Collections - Capital
730	7037	Hiller Pump Station Rehabilitation	Sewer Collections - Capital
730	7073	Basin Rehabilitation Projects	Sewer Collections - Capital

Funding Source Detail

	FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
	200,000	-	-	-	-	-	-
	330,000	-	-	-	-	-	-
Total	530,000	-	-	-	-	-	-
	-	-	-	-	-	1,000,000	1,000,000
	-	-	-	-	-	1,000,000	1,000,000
	-	-	-	-	400,000	-	400,000
Total	-	-	-	-	400,000	2,000,000	2,400,000
	-	-	200,000	-	-	-	200,000
	-	50,000	-	-	-	-	50,000
Total	-	50,000	200,000	-	-	-	250,000
	-	-	450,000	-	-	-	450,000
Total	-	-	450,000	-	-	-	450,000
	-	200,000	70,000	-	-	-	270,000
Total	-	200,000	70,000	-	-	-	270,000
	-	20,000	341,500	-	-	-	361,500
Total	-	20,000	341,500	-	-	-	361,500
	-	40,000	-	-	-	-	40,000
Total	-	40,000	-	-	-	-	40,000
	467,822	100,000	100,000	100,000	100,000	100,000	500,000
Total	467,822	100,000	100,000	100,000	100,000	100,000	500,000
	720,534	(125,000)	-	-	-	-	(125,000)
Total	720,534	(125,000)	-	-	-	-	(125,000)
	197,283	-	100,000	100,000	100,000	100,000	400,000
Total	197,283	-	100,000	100,000	100,000	100,000	400,000
	-	80,000	-	-	-	-	80,000
Total	-	80,000	-	-	-	-	80,000
	463,142	100,000	100,000	100,000	100,000	100,000	500,000
Total	463,142	100,000	100,000	100,000	100,000	100,000	500,000
	65,127	300,000	10,000	-	10,000	-	320,000
Total	65,127	300,000	10,000	-	10,000	-	320,000
	3,208,979	-	-	-	-	-	-
Total	3,208,979	-	-	-	-	-	-
	2,430,697	-	-	-	-	-	-
Total	2,430,697	-	-	-	-	-	-

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
730	7074	Residential Gravity Replacement	Measure I
			Sewer Collections - Capital
730	7088	Island Parkway Pump Station Rehabilitation	Sewer Collections - Capital
730	7089	San Juan Pump Station Rehabilitation	Sewer Collections - Capital
			Sewer Connection Fees
730	7090	Sewer System Capacity Study Update	Sewer Collections - Capital
730	7091	HIA Cost of Sewer Service Annexation	Sewer Collections - Capital
			Sewer Connection Fees
730	7095	Transportation Master Plan	Measure I
760	3218	Belmont Creek Watershed Project	Belmont Fire Protection District
			City Trees
			Contributions from Other Agencies
			Infrastructure Repair
			Misc State Grants
760	6025	Twin Pines Park Stormwater Capture Project	Contributions from Other Agencies
			Infrastructure Repair
			Misc State Grants
			Park Impact Fees
			Storm Drainage
801	8087	Library Flooring Replacement (& painting #8108)	Library Maintenance and Operation
801	8124	Library Boiler	Library Maintenance and Operation
801	8125	Library Roof	Library Maintenance and Operation

Funding Source Detail

	FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
	-	125,000	150,000	150,000	150,000	150,000	725,000
	3,545,016	-	3,260,650	2,887,600	3,170,542	4,019,491	13,338,283
Total	3,545,016	125,000	3,410,650	3,037,600	3,320,542	4,169,491	14,063,283
	5,571,560	-	-	-	-	-	-
Total	5,571,560	-	-	-	-	-	-
	1,024,653	4,750,000	-	-	-	-	4,750,000
	1,750,000	1,024,653	-	-	-	-	1,024,653
Total	2,774,653	5,774,653	-	-	-	-	5,774,653
	192,551	-	-	-	-	-	-
Total	192,551	-	-	-	-	-	-
	30,000	-	-	677,500	-	-	677,500
	-	-	-	4,182,500	4,182,500	249,000	8,614,000
Total	30,000	-	-	4,860,000	4,182,500	249,000	9,291,500
	320,000	-	-	-	-	-	-
Total	320,000	-	-	-	-	-	-
	331,600	-	-	-	-	-	-
	60,000	-	-	-	-	-	-
	832,500	-	-	-	-	-	-
	1,063,268	-	-	-	-	-	-
	1,296,592	-	-	-	-	-	-
Total	3,583,960	-	-	-	-	-	-
	1,500,000	-	-	-	-	-	-
	769,511	-	-	-	-	-	-
	6,276,435	-	-	-	-	-	-
	125,000	-	-	-	-	-	-
	400,000	-	-	-	-	-	-
Total	9,070,946	-	-	-	-	-	-
	500,000	-	-	-	-	-	-
Total	500,000	-	-	-	-	-	-
	-	62,000	-	-	-	-	62,000
Total	-	62,000	-	-	-	-	62,000
	-	-	-	-	250,000	-	250,000
Total	-	-	-	-	250,000	-	250,000

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
801	8126	Library Parking Lot Striping	Library Maintenance and Operation
802	8079	Belmont Community Center	Facilities Management General Facilities
802	8090	EV Charging Stations	Contribution and Donations General Facilities Misc State Grants
802	8093	City Hall Carpet Flooring Replacement	Facilities Management
802	8098	Facility Assessment	General Facilities
802	8110	Conference Center HVAC	General Facilities
802	8118	City Hall Renovations	Facilities Management
802	8119	Barrett Exterior Painting	General Fund
802	8120	City Council Curtain	Facilities Management
803	8080	Recreation Facilities Improvements	Facilities Management
803	8115	TPSCC & Lodge Restroom Renovations	Facilities Management
803	8116	TPSCC Flooring Replacement	Facilities Management
803	8127	Recreation Facility Painting	Facilities Management
803	8129	BSC Flooring	Facilities Management
810	8033	Open Space Trail Improvements	Open Space Park Impact Fees

Funding Source Detail

	FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
	-	-	-	10,000	-	-	10,000
Total	-	-	-	10,000	-	-	10,000
	100,000	-	-	-	-	-	-
	80,000	-	-	-	-	-	-
Total	180,000	-	-	-	-	-	-
	-	380,000	-	-	-	-	380,000
	161,877	(100,000)	-	-	-	-	(100,000)
	36,000	(36,000)	-	-	-	-	(36,000)
Total	197,877	244,000	-	-	-	-	244,000
	-	-	-	100,000	-	-	100,000
Total	-	-	-	100,000	-	-	100,000
	30,000	-	-	-	-	-	-
Total	30,000	-	-	-	-	-	-
	200,000	-	-	-	-	-	-
Total	200,000	-	-	-	-	-	-
	150,000	-	-	-	-	-	-
Total	150,00	-	-	-	-	-	-
	200,000	-	-	-	-	-	-
Total	200,000	-	-	-	-	-	-
	100,000	-	100,000	-	-	-	100,000
Total	100,000	-	100,000	-	-	-	100,000
	194,422	100,000	-	-	-	-	100,000
Total	194,422	100,000	-	-	-	-	100,000
	-	200,000	155,000	145,000	-	-	500,000
Total	-	200,000	155,000	145,000	-	-	500,000
	-	-	-	125,000	-	-	125,000
Total	-	-	-	125,000	-	-	125,000
	-	-	-	200,000	-	-	200,000
Total	-	-	-	200,000	-	-	200,000
	-	-	70,000	-	-	-	70,000
Total	-	-	70,000	-	-	-	70,000
	18,000	-	-	-	-	-	-
	36,000	-	-	18,000	18,000	18,000	54,000
Total	54,000	-	-	18,000	18,000	18,000	54,000

Funding Source Detail

DIVISION	PROJECT #	PROJECT NAME	FUNDING SOURCE
810	8052	Park and Open Space Master Plan	Planned Park
810	8114	Public Art Installation	Public Art
810	8122	Community Public Art Project	Public Art
810	8130	Meadow Stage Rebuild	Park Impact Fees
810	8131	Hallmark Park Pathway (PROS Plan)	Park Impact Fees
810	8132	Oak Knoll Play Amenity (PROS Plan)	Park Impact Fees
811	8113	CAL FIRE Grant Fuel Reduction	Misc State Grants
811	8123	FEMA Grant Fuel Reduction	Federal Grants
812	8059	McDougal Field Improvements	Park Impact Fees
812	8060	Belmont Sports Complex Lighting-South & Marina Fields	Athletic Field Maintenance
812	8128	Batting Cage - South Field	Athletic Field Maintenance
Expenditures on Closed Projects			
Total City Capital Improvement Project Budgets			
Belmont Fire Protection District Capital Improvement Projects			
802	8121	Station 14 Gate	Belmont Fire Protection District
			Contributions from Other Agencies
Total Belmont Fire Protection District Capital Improvement Budgets			
Total Citywide Capital Improvement Project Budgets			

Funding Source Detail

	FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
	27,799	-	-	-	-	-	-
Total	27,799	-	-	-	-	-	-
	-	50,000	100,000	-	-	-	150,000
Total	-	50,000	100,000	-	-	-	150,000
	10,000	-	-	-	-	-	-
Total	10,000	-	-	-	-	-	-
	-	150,000	-	-	-	-	150,000
Total	-	150,000	-	-	-	-	150,000
	-	150,000	-	-	-	-	150,000
Total	-	150,000	-	-	-	-	150,000
	-	230,000	-	-	-	-	230,000
Total	-	230,000	-	-	-	-	230,000
	233,732	40,000	-	-	-	-	40,000
Total	233,732	40,000	-	-	-	-	40,000
	190,000	107,575	-	-	-	-	107,575
Total	190,000	107,575	-	-	-	-	107,575
	-	100,000	-	-	-	-	100,000
Total	-	100,000	-	-	-	-	100,000
	200,000	-	-	-	220,000	-	220,000
Total	200,000	-	-	-	220,000	-	220,000
	-	-	30,000	-	-	-	30,000
Total	-	-	30,000	-	-	-	30,000
	2,205,712	779	-	-	-	-	779
	56,324,556	13,506,852	11,077,550	15,207,149	13,374,093	8,686,491	61,852,135
	70,000	30,000	-	-	-	-	30,000
	50,000	-	-	-	-	-	-
Total	120,000	30,000	-	-	-	-	30,000
	120,000	30,000	-	-	-	-	30,000
	56,444,556	13,536,852	11,077,550	15,207,149	13,374,093	8,686,491	61,882,135





FUNDING SOURCE SUMMARY

Capital Improvement Projects

FUND #	DESCRIPTION
Beginning Fund Balance	
Revenues	
101	General Fund Transfer In
102	Measure I Fund Transfer In
206	Library Maintenance and Operations Fund Transfer In
207	Athletic Field Maintenance Fund Transfer In
208	City Trees Transfer In
232	RMRA Street Project Transfer In
233	Measure W Fund Transfer In
234	Measure A Street Improvement Fund Transfer In
239	Public Art Transfer In
308	General Facilities Fund Transfer In
310	Infrastructure Repair Fund Transfer In
312	PEG Fund Transfer In
341	Planned Park Fund Transfer In
342	Park Impact Fees Fund Transfer In
343	Open Space Fund Transfer In
503	Sewer Collections Fund (Capital) Transfer In
505	Sewer Connection Fees Fund Transfer In
525	Storm Drainage Fund Transfer In
573	Fleet and Equipment Management Fund Transfer In
574	Facilities Management Fund Transfer In
	Contributions from Other Agencies
	Federal Grants
	Miscellaneous State Grants
	Contributions & Donations
	County Grants
	Use of Money and Property
City CIP Revenues	
Belmont Fire Protection District CIP Revenues	
223	Belmont Fire Protection District Fund Transfer In
Belmont Fire Protection District CIP Revenues	
Total Citywide Capital Improvement Project Revenues	

Capital Improvement Projects

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
3,292,421	49,246	217,292	385,338	555,064	728,185	
200,000	-	-	-	-	-	-
7,986,811	2,480,000	2,800,000	2,600,000	950,000	1,150,000	9,980,000
500,000	62,000	-	10,000	250,000	-	322,000
207,680	-	30,000	-	220,000	-	250,000
60,000	-	-	-	-	-	-
1,654,785	550,000	750,000	150,000	450,000	-	1,900,000
2,786,369	500,000	700,000	500,000	100,000	-	1,800,000
2,794,869	1,438,048	840,000	70,000	70,000	1,070,000	3,488,048
10,000	250,000	170,000	-	-	-	420,000
505,167	(100,000)	-	-	-	-	(100,000)
1,832,779	-	-	-	-	-	-
120,000	-	-	-	-	-	-
27,799	-	-	-	-	-	-
180,675	630,000	-	18,000	18,000	18,000	684,000
18,000	-	-	-	-	-	-
17,026,346	4,826,600	3,422,170	3,665,100	3,280,542	4,319,491	19,513,903
3,150,072	1,164,471	398,880	5,824,049	6,335,551	429,000	14,151,951
1,065,105	100,000	200,000	200,000	200,000	200,000	900,000
475,000	50,000	1,100,000	1,600,000	1,500,000	1,500,000	5,750,000
544,422	300,000	325,000	570,000	-	-	1,195,000
2,717,180	603,379	-	-	-	-	603,379
190,000	107,575	-	-	-	-	107,575
7,842,759	104,000	-	-	-	-	104,000
-	440,000	341,500	-	-	-	781,500
330,000	-	-	-	-	-	-
169,743	168,046	168,046	169,726	173,121	176,583	855,523
52,395,560	13,674,119	11,245,596	15,376,875	13,547,214	8,863,074	62,706,879
805,821	30,779	-	-	-	-	30,779
805,821	30,779	-	-	-	-	30,779
53,201,381	13,704,898	11,245,596	15,376,875	13,547,214	8,863,074	62,737,658

Capital Improvement Projects

FUND #	DESCRIPTION
Recommended Project Budgets	
101	General Fund Projects
102	Measure I Fund Projects
206	Library Maintenance and Operations Fund Projects
207	Athletic Field Maintenance Fund Projects
208	City Trees Fund Projects
232	Road Maintenance and Rehabilitation Account Street Project Fund Projects
233	Measure W Fund Projects
234	Measure A Street Improvement Fund Projects
239	Public Art Projects
308	General Facilities Fund Projects
310	Infrastructure Repair Fund Projects
312	PEG Fund Projects
341	Planned Park Fund Projects
342	Park Impact Fees Fund Projects
343	Open Space Fund Projects
503	Sewer Collections Fund Projects
505	Sewer Connection Fees Fund Projects
525	Storm Drainage Fund Projects
573	Fleet and Equipment Management Fund Projects
574	Facilities Management Fund Projects
	Contributions from Other Agencies
	Federal Grants
	State Grants
	Contributions & Donations
	County Grants
City CIP Budget	
Belmont Fire Protection District CIP Budget	
223	Belmont Fire Protection District Fund Transfer In
Belmont Fire Protection District CIP Budget	
Total Citywide Capital Improvement Project Budgets	
Ending Fund Balance	

Capital Improvement Projects

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
200,000	-	-	-	-	-	-
7,986,811	2,480,000	2,800,000	2,600,000	950,000	1,150,000	9,980,000
500,000	62,000	-	10,000	250,000	-	322,000
207,680	-	30,000	-	220,000	-	250,000
60,000	-	-	-	-	-	-
1,654,785	550,000	750,000	150,000	450,000	-	1,900,000
2,786,369	500,000	700,000	500,000	100,000	-	1,800,000
2,707,787	1,438,048	840,000	70,000	70,000	1,070,000	3,488,048
10,000	250,000	170,000	-	-	-	420,000
505,167	(100,000)	-	-	-	-	(100,000)
1,832,779	-	-	-	-	-	-
120,000	-	-	-	-	-	-
27,799	-	-	-	-	-	-
180,675	630,000	-	18,000	18,000	18,000	684,000
18,000	-	-	-	-	-	-
17,026,346	4,826,600	3,422,170	3,665,100	3,280,542	4,319,491	19,513,903
3,150,072	1,164,471	398,880	5,824,049	6,335,551	429,000	14,151,951
1,065,105	100,000	200,000	200,000	200,000	200,000	900,000
475,000	50,000	1,100,000	1,600,000	1,500,000	1,500,000	5,750,000
544,422	300,000	325,000	570,000	-	-	1,195,000
2,717,180	603,379	-	-	-	-	603,379
190,000	107,575	-	-	-	-	107,575
11,342,759	104,000	-	-	-	-	104,000
-	440,000	341,500	-	-	-	781,500
330,000	-	-	-	-	-	-
55,638,735	13,506,073	11,077,550	15,207,149	13,374,093	8,686,491	61,851,356
805,821	30,779					30,779
805,821	30,779	-	-	-	-	30,779
56,444,556	13,536,852	11,077,550	15,207,149	13,374,093	8,686,491	61,882,135
49,246	217,292	385,338	555,064	728,185	904,769	

General Fund

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Current Resources	
	Taxes
	Franchises
	Intergovernmental
	Service Charges
	Fines and Forfeitures
	Use of Money and Property
	Miscellaneous
Transfer In	
Use of Unassigned Fund Balance	
Total Current Resources	
Current Requirements	
Operating Transfer Out	
Transfer Out to Capital Projects Fund	
8119	Barrett Exterior Painting
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

General Fund

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
31,002,769	32,560,972	32,560,972	29,881,222	25,996,539	20,800,263	
23,301,495	22,915,619	23,412,605	23,919,833	24,437,536	24,899,061	119,584,654
1,651,943	1,689,011	1,722,791	1,757,247	1,792,392	1,828,240	8,789,681
385,962	342,935	346,364	349,828	353,326	356,859	1,749,311
4,399,285	4,713,596	4,807,868	4,904,025	5,002,106	5,102,148	24,529,743
104,721	112,500	114,750	117,045	119,386	121,774	585,455
1,923,202	1,933,685	1,895,011	1,932,912	1,971,570	2,011,001	9,744,179
437,801	320,525	326,936	333,474	340,144	346,947	1,668,025
-	894,335	-	-	-	-	894,335
-	1,361,016	-	-	-	-	1,361,016
32,204,409	34,283,222	32,626,325	33,314,363	34,016,459	34,666,029	168,906,398
25,696,205	28,783,222	29,956,075	31,299,046	32,712,735	34,002,355	156,753,433
4,750,000	5,500,000	5,350,000	5,900,000	6,500,000	6,500,000	29,750,000
200,000	-	-	-	-	-	-
200,000	-	-	-	-	-	-
32,560,972	32,560,972	29,881,222	25,996,539	20,800,263	14,963,937	

Measure I

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Sales Tax - ½% Measure I	
Use of Money and Property	
Miscellaneous	
Total Revenues	
Transfer Out to Capital Projects Fund	
3101	Street Improvements Measure I
3108	2023 Pavement Reconstruction Project
3116	Ralston Segment 3 Re-Pavement Project
3117	2025 Pavement Rehabilitation Project
3120	Davey Glen ADA Upgrades Project
3233	Salson Trail Culvert Replacement Project
3234	2027 Pavement Rehabilitation Project
3235	2026 Pavement Rehabilitation Project
3236	2028 Pavement Rehabilitation Project
3237	Slurry 2029
3238	SB Right Lane Extension OCR/Ralston
6020	Measure I Storm Project
7074	Residential Gravity Replacement
7092	2024 Pavement Slurry Projects
7095	Transportation Master Plan
6059	Dale View Storm Culvert Replacement Project
3240	2030 Pavement Rehabilitation Project
Funding Release From Closed/Completed Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Measure I

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
4,464,348	(1,068,130)	(1,044,178)	(1,281,316)	(1,256,595)	483,000	
2,301,412	2,356,423	2,415,334	2,475,717	2,537,610	2,588,362	12,373,445
149,020	147,529	147,529	149,004	151,984	155,024	751,071
3,900	-	-	-	-	-	-
2,454,332	2,503,952	2,562,863	2,624,721	2,689,594	2,743,386	13,124,516
54,501	-	-	-	-	-	-
2,975,524	-	-	-	-	-	-
760,365	-	-	-	-	-	-
2,300,000	-	-	-	-	-	-
199,908	-	-	-	-	-	-
405,000	-	-	-	-	-	-
-	-	2,650,000	-	-	-	2,650,000
-	2,350,000	-	-	-	-	2,350,000
-	-	-	2,450,000	-	-	2,450,000
-	-	-	-	800,000	-	800,000
-	50,000	-	-	-	-	50,000
720,534	(125,000)	-	-	-	-	(125,000)
-	125,000	150,000	150,000	150,000	150,000	725,000
300,000	-	-	-	-	-	-
320,000	-	-	-	-	-	-
-	80,000	-	-	-	-	80,000
-	-	-	-	-	1,000,000	1,000,000
(49,020)	-	-	-	-	-	-
7,986,811	2,480,000	2,800,000	2,600,000	950,000	1,150,000	9,980,000
(1,068,130)	(1,044,178)	(1,281,316)	(1,256,595)	483,000	2,076,386	

Library Maintenance and Operation

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Taxes	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer In from Library Maintenance and Operation Fund	
Transfer Out to Capital Projects Fund	
8087	Library Flooring Replacement
8124	Library Boiler
8125	Library Roof
8126	Library Parking Lot Striping
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Athletic Field Maintenance

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8060	Belmont Sports Complex Lighting-South & Marina Fields
8061	BSC North Field Netting
8128	Batting Cage - South Field
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Library Maintenance and Operation

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
777,132	159,371	234,318	59,589	(167,824)	(646,629)	
312,824	315,953	319,113	322,304	325,527	328,782	1,611,678
30,870	30,561	30,561	-	-	-	61,122
343,694	346,514	349,674	322,304	325,527	328,782	1,672,800
461,455	509,567	524,403	539,717	554,332	567,988	2,696,006
-	300,000	-	-	-	-	-
500,000	-	-	-	-	-	-
-	62,000	-	-	-	-	62,000
-	-	-	-	250,000	-	250,000
-	-	-	10,000	-	-	10,000
500,000	62,000	-	10,000	250,000	-	322,000
159,371	234,318	59,589	(167,824)	(646,629)	(885,835)	

Athletic Field Maintenance

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
390,962	224,876	267,191	280,021	323,541	147,933	
170,000	170,000	173,400	176,868	180,405	184,013	884,687
16,732	16,565	16,565	16,731	17,065	17,407	84,332
186,732	186,565	189,965	193,599	197,471	201,420	969,019
145,138	144,250	147,135	150,078	153,079	156,141	750,683
200,000	-	-	-	220,000	-	220,000
10,000	-	-	-	-	-	-
-	-	30,000	-	-	-	30,000
(2,320)	-	-	-	-	-	-
207,680	-	30,000	-	220,000	-	250,000
224,876	267,191	280,021	323,541	147,933	193,212	

City Trees

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Service Charges
	Use of Money and Property
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
3218	Belmont Creek Watershed Project
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Belmont Fire Protection District

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Property Tax
	Intergovernmental
	Use of Money and Property
	Miscellaneous
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
3218	Belmont Creek Watershed Project
3233	Salson Trail Culvert Replacement Project
8096	Open Space Management Plan
8121	Station 14 Gate
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	
Capital Reserve	
Remaining Fund Balance	

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
252,309	164,543	130,042	93,911	56,187	17,100	
7,089	5,000	5,100	5,202	5,306	5,412	26,020
9,966	9,866	9,866	9,965	10,164	10,367	50,228
17,055	14,866	14,966	15,167	15,470	15,779	76,248
44,821	49,367	51,097	52,891	54,557	56,053	263,965
60,000	-	-	-	-	-	-
-	-	-	-	-	-	-
60,000	-	-	-	-	-	-
164,543	130,042	93,911	56,187	17,100	(23,174)	

Belmont Fire Protection District

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
25,881,805	30,395,627	35,525,738	38,618,398	39,702,897	38,560,144	
17,814,685	18,838,891	19,204,222	19,576,754	19,956,630	20,343,995	97,920,493
50,272	50,272	50,272	50,272	50,272	50,272	251,360
1,019,392	1,009,198	1,009,198	1,019,290	1,039,676	1,060,469	5,137,831
11,706	-	-	-	-	-	-
18,896,055	19,898,361	20,263,692	20,646,316	21,046,578	21,454,736	103,309,684
13,576,412	14,737,471	17,171,032	19,561,817	22,189,332	24,658,971	98,318,623
331,600	-	-	-	-	-	-
405,000	-	-	-	-	-	-
(779)	779	-	-	-	-	779
70,000	30,000	-	-	-	-	30,000
805,821	30,779	-	-	-	-	30,779
30,395,627	35,525,738	38,618,398	39,702,897	38,560,144	35,355,909	
14,750,000	16,225,000	17,847,500	19,632,250	21,595,475	23,755,023	
15,645,627	19,300,738	20,770,898	20,070,647	16,964,669	11,600,886	

Road Maintenance & Rehabilitation Account

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Intergovernmental	
Use of Money and Property	
Total Revenues	
Transfer Out to Capital Projects Fund	
3102	RMRA Street Project
3117	2025 Pavement Rehabilitation Project
3234	2027 Pavement Rehabilitation Project
3235	2026 Pavement Rehabilitation Project
3236	2028 Pavement Rehabilitation Project
3237	Slurry 2029
3238	SB Right Lane Extension OCR/Ralston
7092	2024 Pavement Slurry Projects
3241	Pavement Hotspot Repair Project
3240	2030 Pavement Rehabilitation Project
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Road Maintenance & Rehabilitation Account

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
497,710	(428,826)	(222,982)	(175,813)	514,393	940,313	
710,160	737,936	779,260	822,120	857,471	903,774	4,100,561
18,089	17,908	17,908	18,087	18,449	18,818	91,170
728,249	755,844	797,168	840,207	875,920	922,592	4,191,731
19,284	-	-	-	-	-	-
1,000,000	-	-	-	-	-	-
-	400,000	100,000	-	-	-	500,000
400,000	100,000	-	-	-	-	100,000
-	-	400,000	100,000	-	-	500,000
-	-	-	50,000	50,000	-	100,000
-	-	250,000	-	-	-	250,000
254,785	-	-	-	-	-	-
-	50,000	-	-	-	-	50,000
-	-	-	-	400,000	-	400,000
(19,284)	-	-	-	-	-	-
1,654,785	550,000	750,000	150,000	450,000	-	1,900,000
(428,826)	(222,982)	(175,813)	514,393	940,313	1,862,905	

Measure W

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Taxes	
Use of Money and Property	
Total Revenues	
Transfer Out to Capital Projects Fund	
3108	2023 Pavement Reconstruction Project
3117	2025 Pavement Rehabilitation Project
3231	Traffic Signal Improvement at Cipriani & Belmont Canyon Road
3234	2027 Pavement Rehabilitation Project
3235	2026 Pavement Rehabilitation Project
3236	2028 Pavement Rehabilitation Project
3237	Slurry 2029
7092	2024 Pavement Slurry Projects
3241	Pavement Hotspot Repair Project
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Measure W

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
2,294,898	18,034	30,695	(144,144)	(109,439)	335,960	
412,569	416,695	429,195	437,779	446,535	455,466	2,185,670
96,936	95,966	95,966	96,926	98,864	100,841	488,563
509,505	512,661	525,161	534,705	545,399	556,307	2,674,233
150,000	-	-	-	-	-	-
2,450,000	-	-	-	-	-	-
68,000	-	-	-	-	-	-
-	-	500,000	-	-	-	500,000
-	500,000	-	-	-	-	500,000
-	-	-	500,000	-	-	500,000
-	-	-	-	100,000	-	100,000
350,000	-	-	-	-	-	-
-	-	200,000	-	-	-	200,000
(231,631)	-	-	-	-	-	-
2,786,369	500,000	700,000	500,000	100,000	-	1,800,000
18,034	30,695	(144,144)	(109,439)	335,960	892,268	

Measure A Street Improvement

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Intergovernmental
	Miscellaneous
	Taxes
	Use of Money and Property
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
3026	Accessible Ramp/Pathway Improvement
3084	Hillside Stabilization & RWR
3207	Traffic Intersection Improvement
3219	Alameda de las Pulgas Corridor Improvements
3223	Ralston Corridor Study Improvements Segment 3
3224	Ralston Avenue Segment 4
3225	Ralston Circulation & Safety
3227	2022 Local Streets and Roads Pavement Project
3228	O'Neill Street Undercrossing
3230	Ralston Avenue Adaptive Signalization
3231	Traffic Signal Improvement at Cipriani & Belmont Canyon Road
3232	Hill Street to Caltrain HAWK Signal Project
3239	Belmont Village Bicycle Improvement Project – Phase 2
7093	Bartlett Way Slide Repair
7094	East Laurel Creek Slide Repair
3240	2030 Pavement Rehabilitation Project
3242	Ralston Street Light Pole Replacement Project Phase II
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Measure A Street Improvement

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
2,935,210	1,182,752	828,069	1,090,618	2,143,977	3,219,803	
41,398	50,000	51,000	52,020	53,060	54,122	260,202
14,651	5,000	5,100	5,202	5,306	5,412	26,020
930,519	939,824	958,620	977,793	997,349	1,017,296	4,890,882
125,406	124,152	124,152	125,394	127,901	130,459	632,058
1,111,974	1,118,976	1,138,872	1,160,408	1,183,617	1,207,289	5,809,162
69,563	35,611	36,323	37,050	37,791	38,546	185,321
208,432	70,000	70,000	70,000	70,000	70,000	350,000
298,031	-	-	-	-	-	-
564,874	(463,952)	-	-	-	-	(463,952)
105,204	852,000	-	-	-	-	852,000
61,836	-	-	-	-	-	-
398,000	680,000	-	-	-	-	680,000
390,000	-	-	-	-	-	-
126,579	-	-	-	-	-	-
410,000	-	-	-	-	-	-
50,949	-	-	-	-	-	-
461,888	50,000	-	-	-	-	50,000
5,522	250,000	320,000	-	-	-	570,000
200,000	-	-	-	-	-	-
40,000	-	-	-	-	-	-
40,000	-	-	-	-	-	-
-	-	-	-	-	1,000,000	1,000,000
-	-	450,000	-	-	-	450,000
(566,446)	-	-	-	-	-	-
2,794,869	1,438,048	840,000	70,000	70,000	1,070,000	3,488,048
1,182,752	828,069	1,090,618	2,143,977	3,219,803	3,318,545	

Public Art

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Transfer Out to Capital Projects Fund	
3243	Wayfinding Signage Program
8114	Public Art Installation
8122	Community Public Art Project
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

General Facilities

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8079	Belmont Community Center
8090	EV Charging Stations
8098	Facility Assessment
8110	Conference Center HVAC
8111	Manor Roof Replacement
Funding Release from Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Transfer Out to General Fund	
Ending Fund Balance	

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

Public Art

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
420,235	427,541	224,424	71,557	788,861	1,506,512	
-	29,750	-	700,000	700,000	700,000	2,129,750
17,306	17,133	17,133	17,304	17,650	18,003	87,224
17,306	46,883	17,133	717,304	717,650	718,003	2,216,974
-	200,000	70,000	-	-	-	270,000
-	50,000	100,000	-	-	-	150,000
10,000	-	-	-	-	-	-
10,000	250,000	170,000	-	-	-	420,000
427,541	224,424	71,557	788,861	1,506,512	2,224,515	

General Facilities

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
621,464	133,455	-	-	-	-	133,455
24,037	23,797	-	-	-	-	23,797
24,037	23,797	-	-	-	-	23,797
6,879	4,709	-	-	-	-	4,709
80,000	-	-	-	-	-	-
161,877	(100,000)	-	-	-	-	(100,000)
30,000	-	-	-	-	-	-
200,000	-	-	-	-	-	-
34,964	-	-	-	-	-	-
(1,674)	-	-	-	-	-	-
505,167	(100,000)	-	-	-	-	(100,000)
-	252,543	-	-	-	-	-
133,455	-	-	-	-	-	-

Infrastructure Repair

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Use of Money and Property	
Total Revenues	
Transfer Out to Capital Projects Fund	
3218	Belmont Creek Watershed Project
3222	Hillside Slippage Area Study
6025	Twin Pines Park Stormwater Capture Project
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Transfer Out to General Fund	
Ending Fund Balance	

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

Planned Park

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer In from Park Impact Fees Fund	
Transfer Out to Capital Projects Fund	
8052	Park and Open Space Master Plan
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Infrastructure Repair

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
2,289,818	549,880	-	-	-	-	*
92,841	91,912	-	-	-	-	91,912
92,841	91,912	-	-	-	-	91,912
1,063,268	-	-	-	-	-	-
305,000	-	-	-	-	-	-
769,511	-	-	-	-	-	-
(305,000)	-	-	-	-	-	-
1,832,779	-	-	-	-	-	-
-	641,792	-	-	-	-	-
549,880	-	-	-	-	-	-

Planned Park

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
1,084,416	423,988	183,088	183,088	183,088	183,088	
4,943	-	-	-	-	-	-
34,491	34,146	-	-	-	-	34,146
39,434	34,146	-	-	-	-	34,146
672,063	668,000	668,000	668,000	668,000	334,000	3,006,000
-	392,954	668,000	668,000	668,000	334,000	2,730,954
27,799	-	-	-	-	-	-
27,799	-	-	-	-	-	-
423,988	183,088	183,088	183,088	183,088	183,088	

Park Impact Fees

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Transfer Out to Planned Park Fund	
Transfer Out to Capital Projects Fund	
6025	Twin Pines Park Stormwater Capture Project
8033	Open Space Trail Improvements
8059	McDougal Field Improvements
8105	Meadow Improvements
8106	Twin Pines Oval Dog Park
8109	PROS Plan Phase 1 Implementation
8130	Meadow Stage Rebuild
8131	Hallmark Park Pathway (PROS Plan)
8132	Oak Knoll Play Amenity (PROS Plan)
Funding Release From Closed / Deferred / Completed Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	
Capital Replacement Set-Aside	
Remaining Fund Balance	

Park Impact Fees

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
680,057	555,385	(315,647)	612,381	1,422,689	2,233,563	
27,691	30,940	1,600,000	1,500,000	1,500,000	1,500,000	6,130,940
28,312	28,028	28,028	28,308	28,874	29,452	142,691
56,003	58,968	1,628,028	1,528,308	1,528,874	1,529,452	6,273,631
-	300,000	700,000	700,000	700,000	200,000	2,600,000
125,000	-	-	-	-	-	-
36,000	-	-	18,000	18,000	18,000	54,000
-	100,000	-	-	-	-	100,000
92,000	-	-	-	-	-	-
35,000	-	-	-	-	-	-
375,000	-	-	-	-	-	-
-	150,000	-	-	-	-	150,000
-	150,000	-	-	-	-	150,000
-	230,000	-	-	-	-	230,000
(482,325)	-	-	-	-	-	-
180,675	630,000	-	18,000	18,000	18,000	684,000
555,385	(315,647)	612,381	1,422,689	2,233,563	3,545,015	
166,667	166,667	166,667	166,667	166,667	166,667	833,335
388,718	(482,314)	445,714	1,256,022	2,066,896	3,378,348	

Open Space

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Use of Money and Property	
Total Revenues	
Transfer Out to Capital Projects Fund	
8033	Open Space Trail Improvements
Total Transfer Out to Capital Projects Fund	
Transfer Out to Planned Park Fund	
Ending Fund Balance	

* Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
103,575	89,283	-	-	-	-	
3,708	3,671	-	-	-	-	3,671
3,708	3,671	-	-	-	-	3,671
18,000	-	-	-	-	-	-
18,000	-	-	-	-	-	-
-	92,954	-	-	-	-	
89,283	-	-	-	-	-	

Sewer Collections

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Service Charges
	Use of Money and Property
Total Revenues	
Operating Expenditures	
Transfer Out to Sewer Connections Fee Fund	
Transfer Out to Storm Drainage Fund	
Transfer Out to Capital Projects Fund	
7003	Sewer Rehabilitation - Annual
7036	Pump Station Rehabilitation
7037	Hiller Pump Station Rehabilitation
7073	Basin Rehabilitation Projects
7074	Residential Gravity Replacement
7086	San Juan Sewer Main Capacity Improvements
7088	Island Parkway Pump Station Rehabilitation
7089	San Juan Pump Station Rehabilitation
7090	Sewer System Capacity Study Update
7091	HIA Cost of Sewer Service Annexation
7102	Sports Complex FM
7103	Hiller FM
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Sewer Collections

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
40,306,708	30,578,741	29,861,661	33,366,234	39,408,737	45,809,238	
15,660,093	17,509,970	17,691,945	17,876,036	18,060,662	18,245,481	89,384,093
2,755,477	2,727,922	2,727,922	2,755,201	2,810,305	2,866,511	13,887,862
18,415,570	20,237,892	20,419,867	20,631,237	20,870,967	21,111,992	103,271,955
10,052,085	10,197,826	10,440,107	10,723,634	10,989,924	11,254,971	53,606,463
-	5,830,546	2,853,016	-	-	-	8,683,562
1,065,105	100,000	200,000	200,000	200,000	200,000	900,000
463,142	100,000	100,000	100,000	100,000	100,000	500,000
65,127	300,000	10,000	-	10,000	-	320,000
3,208,979	-	-	-	-	-	-
2,430,697	-	-	-	-	-	-
3,545,016	-	3,260,650	2,887,600	3,170,542	4,019,491	13,338,283
127,062	-	-	-	-	-	-
5,571,560	-	-	-	-	-	-
1,024,653	4,750,000	-	-	-	-	4,750,000
192,551	-	-	-	-	-	-
30,000	-	-	677,500	-	-	677,500
44,160	-	51,520	-	-	-	51,520
323,400	(323,400)	-	-	-	200,000	(123,400)
17,026,346	4,826,600	3,422,170	3,665,100	3,280,542	4,319,491	19,513,903
30,578,741	29,861,661	33,366,234	39,408,737	45,809,238	51,146,769	

Sewer Connection Fees

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Service Charges	
Use of Money and Property	
Total Revenues	
Operating Expenditures	
Transfer In from Sewer Collections Fund	
Transfer Out to Capital Projects Fund	
7086	San Juan Sewer Main Capacity Improvements
7089	San Juan Pump Station Rehabilitation
7091	HIA Cost of Sewer Service Annexation
7098	Lyall Way Sewer Capacity Improvement Project (CCIP 3)
7099	Elmer Street and Ralston Avenue Sewer Capacity Improvement Project (CCIP 6)
7100	Waltermire Street Sewer Capacity Improvement Project (CCIP 7)
7101	Harbor Blvd and Karen Rd Sewer Capacity Improvement Project (CCIP 8)
7104	Tahoe Dr. and Bryce Ct Sewer Capacity Improvement Project (CCIP 4)
7105	Kedith St and Ralston Ave Sewer Capacity Improvement Project (CCIP 5)
Funding Release From Closed / Deferred / Completed Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Sewer Connection Fees

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
-	2,852,688	4,655,360	4,808,082	586,396	(4,144,745)	
43,828	12,025	450,000	1,500,000	1,500,000	1,500,000	4,962,025
128,386	127,102	127,102	128,373	130,940	133,559	647,077
172,214	139,127	577,102	1,628,373	1,630,940	1,633,559	5,609,102
-	25,000	25,500	26,010	26,530	27,061	130,101
5,830,546	2,853,016	-	-	-	-	2,853,016
1,745,107	-	-	-	-	-	-
1,750,000	1,024,653	-	-	-	-	1,024,653
-	-	-	4,182,500	4,182,500	249,000	8,614,000
59,922	139,818	-	-	-	-	139,818
-	-	321,120	749,280	-	-	1,070,400
-	-	77,760	181,440	-	-	259,200
-	-	-	710,829	2,153,051	-	2,863,880
-	-	-	-	-	80,000	80,000
-	-	-	-	-	100,000	100,000
(404,957)	-	-	-	-	-	-
3,150,072	1,164,471	398,880	5,824,049	6,335,551	429,000	14,151,951
2,852,688	4,655,360	4,808,082	586,396	(4,144,745)	(2,967,246)	

Storm Drainage

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Intergovernmental
	Miscellaneous
	Service Charges
	Use of Money and Property
Total Revenues	
Operating Expenditures	
Transfer In from Sewer Collections Fund	
Transfer In from General Fund	
Transfer Out to Capital Projects Fund	
6001	Storm Drainage Rehabilitation
6025	Twin Pines Park Stormwater Capture Project
6046	Storm Drain System Master Plan Update
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Storm Drainage

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
1,406,351	1,232,095	1,013,603	760,728	722,283	652,392	
17,689	-	-	-	-	-	-
67,779	58,000	59,160	60,343	61,550	62,781	301,834
1,182,313	1,208,663	1,241,213	1,274,823	1,308,973	1,343,572	6,377,245
(6,682)	-	-	-	-	-	-
1,261,099	1,266,663	1,300,373	1,335,167	1,370,523	1,406,353	6,679,079
1,935,355	2,235,156	2,303,247	2,373,612	2,440,414	2,502,365	11,854,794
1,065,105	100,000	200,000	200,000	200,000	200,000	900,000
500,000	750,000	750,000	1,000,000	1,000,000	1,000,000	4,500,000
467,822	100,000	100,000	100,000	100,000	100,000	500,000
400,000	-	-	-	-	-	-
197,283	-	100,000	100,000	100,000	100,000	400,000
1,065,105	100,000	200,000	200,000	200,000	200,000	900,000
1,232,095	1,013,603	760,728	722,283	652,392	556,380	

Fleet and Equipment Management

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Service Charges
	Use of Money and Property
	Miscellaneous
	Other Financing Sources
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
2143	Enterprise Architecture Review
2151	Technology Refresh (printers & copiers)
2155	HRIS
2160	Continuity of Operations Automation Plan
2161	ERP System Replacement
2163	Redundant Internet Connection
2164	CD Software Functionality
2165	Mobile Data Management (MDM) Solution
2166	Avigilon Security System Refresh
2167	IT Project Delivery
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Fleet and Equipment Management

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
8,240,576	6,835,442	6,564,774	6,289,288	5,594,344	4,956,471	
5,052,384	5,529,092	5,584,383	5,640,227	5,696,629	5,753,595	28,203,926
290,779	287,871	287,871	290,750	296,565	302,496	1,465,552
135	-	-	-	-	-	-
6,485	-	-	-	-	-	-
5,349,783	5,816,963	5,872,254	5,930,976	5,993,194	6,056,091	29,669,478
6,279,917	6,037,631	5,047,740	5,025,921	5,131,066	5,438,582	26,680,939
50,000	-	-	-	-	-	-
100,000	-	-	-	-	-	-
25,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,500,000
-	50,000	100,000	100,000	-	-	250,000
25,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
75,000	-	-	-	-	-	-
475,000	50,000	1,100,000	1,600,000	1,500,000	1,500,000	5,750,000
6,835,442	6,564,774	6,289,288	5,594,344	4,956,471	4,073,981	

Facilities Management

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
	Miscellaneous
	Service Charges
	Use of Money and Property
Total Revenues	
Operating Expenditures	
Transfer Out to Capital Projects Fund	
8079	Belmont Community Center
8080	Recreation Facilities Improvements
8093	City Hall Carpet Flooring Replacement
8115	TPSCC & Lodge Restroom Renovations
8116	TPSCC Flooring Replacement
8118	City Hall Renovations
8120	City Council Curtain
8127	Rec Facility Painting
8129	BSC Flooring
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Facilities Management

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
366,037	297,178	443,902	525,944	321,541	649,113	
38,250	-	-	-	-	-	-
2,705,327	2,854,175	2,882,717	2,911,544	2,940,659	2,970,066	14,559,161
345,315	372,717	379,977	387,479	395,229	403,134	1,938,536
3,088,892	3,226,892	3,262,694	3,299,023	3,335,888	3,373,199	16,497,697
2,613,330	2,780,168	2,855,651	2,933,427	3,008,316	3,079,178	14,656,740
100,000	-	-	-	-	-	-
194,422	100,000	-	-	-	-	100,000
-	-	-	100,000	-	-	100,000
-	200,000	155,000	145,000	-	-	500,000
-	-	-	125,000	-	-	125,000
150,000	-	-	-	-	-	-
100,000	-	100,000	-	-	-	100,000
-	-	-	200,000	-	-	200,000
-	-	70,000	-	-	-	70,000
544,422	300,000	325,000	570,000	-	-	1,195,000
297,178	443,902	525,944	321,541	649,113	943,135	

Contributions and Donations

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Contributions and Donations	
Total Revenues	
Transfer In from Measure A Street Improvement Fund	
Recommended Project Budgets	
3244	Ralston Ave at Elmer St Traffic Improvements
3245	Old County Road at Masonic Way Traffic Improvements
8090	EV Charging Stations
8105	Meadow Stage Improvements
Funding Release From Closed / Completed / Deferred Projects	
Total Transfer Out to Capital Projects Fund	
Ending Fund Balance	

Contributions from Other Agencies

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Contributions from Other Agencies	
Total Revenues	
Recommended Project Budgets	
3218	Belmont Creek Watershed Project
3219	Alameda de las Pulgas Corridor Improvements
3232	Hill St to Caltrain HAWK Signal
6025	Twin Pines Park Stormwater Capture Project
8121	Station 14 Gate
Total Recommended Project Budgets	
Ending Fund Balance	

Contributions and Donations

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
-	-	-	-	-	-	-
-	380,000	341,500	-	-	-	721,500
-	380,000	341,500	-	-	-	721,500
-	60,000	-	-	-	-	60,000
-	20,000	341,500	-	-	-	361,500
-	40,000	-	-	-	-	40,000
-	380,000	-	-	-	-	380,000
8,000	-	-	-	-	-	-
(8,000)	-	-	-	-	-	-
-	440,000	341,500	-	-	-	781,500
-	-	-	-	-	-	-

Contributions from Other Agencies

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
-	-	-	-	-	-	-
2,717,180	603,379	-	-	-	-	603,379
2,717,180	603,379	-	-	-	-	603,379
832,500	-	-	-	-	-	-
-	453,379	-	-	-	-	453,379
334,680	150,000	-	-	-	-	150,000
1,500,000	-	-	-	-	-	-
50,000	-	-	-	-	-	-
2,717,180	603,379	-	-	-	-	603,379
-	-	-	-	-	-	-

Federal Grants

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
Federal Grants	
Total Revenues	
Recommended Project Budgets	
3227	2022 Local Streets and Roads Project
8123	FEMA Grant Fuel Reduction
Funding Release From Closed / Completed / Deferred Projects	
Total Recommended Project Budgets	
Ending Fund Balance	

State Grants

PROJECT #	DESCRIPTION
Beginning Fund Balance	
Revenues	
State Grants	
Total Revenues	
Transfer In from Measure A Street Improvement Fund	
Recommended Project Budgets	
3218	Belmont Creek Watershed Project
3219	Alameda de las Pulgas Corridor Improvements
6025	Twin Pines Park Stormwater Capture Project
8090	EV Charging Stations
8113	CAL FIRE Grant Fuel Reduction
2056	Public Safety Communications Infrastructure Upgrade
Funding Release From Closed / Completed / Deferred Projects	
Total Recommended Project Budgets	
Ending Fund Balance	

Federal Grants

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
-	-	-	-	-	-	-
190,000	107,575	-	-	-	-	107,575
190,000	107,575	-	-	-	-	107,575
228,046	-	-	-	-	-	-
190,000	107,575	-	-	-	-	107,575
(228,046)	-	-	-	-	-	-
190,000	107,575	-	-	-	-	107,575
-	-	-	-	-	-	-

State Grants

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
3,412,918	-	-	-	-	-	-
7,842,759	104,000	-	-	-	-	104,000
7,842,759	104,000	-	-	-	-	104,000
87,082	-	-	-	-	-	-
1,296,592	-	-	-	-	-	-
3,500,000	-	-	-	-	-	-
6,276,435	-	-	-	-	-	-
36,000	-	-	-	-	-	-
233,732	40,000	-	-	-	-	40,000
-	100,000	-	-	-	-	100,000
-	(36,000)	-	-	-	-	(36,000)
11,342,759	104,000	-	-	-	-	104,000
-	-	-	-	-	-	-

County Grants

PROJECT # DESCRIPTION	
Beginning Fund Balance	
Revenues	
County Grants	
Total Revenues	
Recommended Project Budgets	
3239	Belmont Village Bicycle Improvement Project – Phase 2
Total Recommended Project Budgets	
Ending Fund Balance	

County Grants

FY 2024-25 ESTIMATES/ CIP ADJUSTED BUDGET	FY 2025-26 ADOPTED BUDGET	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	FIVE-YEAR TOTAL
-	-	-	-	-	-	-
330,000	-	-	-	-	-	-
330,000	-	-	-	-	-	-
330,000	-	-	-	-	-	-
330,000	-	-	-	-	-	-
-	-	-	-	-	-	-

BELMO LIBRA





PROJECT CHARTERS



Project Charters

Funded

PUBLIC SAFETY COMMUNICATIONS INFRASTRUCTURE UPGRADE

Project Description	Communications Infrastructure Upgrade for 9-1-1 dispatch equipment in the Belmont Police Communication Center.
Project No.	2056
Division	604 - Police
Asset Category	Information Technology
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Misc. State Grants	-	100,000	-	-	-	-	100,000
TOTAL	-	100,000	-	-	-	-	100,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	100,000	-	-	-	-	100,000
TOTAL	-	100,000	-	-	-	-	100,000

Project Charters

Funded

PEG PROGRAM

Project Description	Technology moves at a fast pace and is rapidly outdated; to that end, the City strives to meet industry standards at a reasonable rate and upgrade existing infrastructure and hardware as necessary to meet public demands for streaming audio and video meeting attendance.
Project No.	2062
Division	303 - Information Technology
Asset Category	Information Technology
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
PEG	120,000	-	-	-	-	-	120,000
TOTAL	120,000	-	-	-	-	-	120,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	120,000	-	-	-	-	-	120,000
TOTAL	120,000	-	-	-	-	-	120,000

Project Charters

Funded

ENTERPRISE ARCHITECTURE REVIEW

Project Description	EA applies architecture principles and practices to guide organizations through the business, information, process, and technology changes necessary to execute their strategies.
Project No.	2143
Division	302 - Information Technology
Asset Category	Plan
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

Project Charters

Funded

TECHNOLOGY REFRESH (PRINTERS & COPIERS)

Project Description

Citywide technology refresh for printers and copiers.



Project No.

2151

Division

302 - Information Technology

Asset Category

Information Technology

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	100,000	-	-	-	-	-	100,000
TOTAL	100,000	-	-	-	-	-	100,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	100,000	-	-	-	-	-	100,000
TOTAL	100,000	-	-	-	-	-	100,000

Project Charters

Funded

HUMAN RESOURCES INFORMATION SYSTEM (HRIS)

Project Description Human Resources Information System

Project No. 2155

Division 302 - Information Technology

Asset Category Information Technology

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	25,000	-	-	-	-	-	25,000
TOTAL	25,000	-	-	-	-	-	25,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	25,000	-	-	-	-	-	25,000
TOTAL	25,000	-	-	-	-	-	25,000

CONTINUITY OF OPERATIONS AUTOMATION PLAN

Project Description	Belmont is in a position to take advantage of many technological solutions to increase efficiencies and reduce manual labor by automating many processes currently in place. This endeavor will conduct Business Process Analysis and determine how/where the City can implement more streamlined and paperless workflow.
Project No.	2160
Division	302 - Information Technology
Asset Category	Information Technology
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

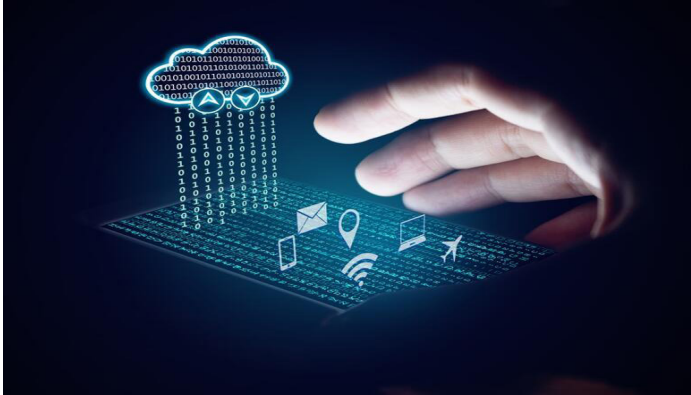
Project Charters

Funded

ERP SYSTEM REPLACEMENT

Project Description ERP Financial System Replacement

Project No.	2161
Division	501 - Finance
Asset Category	Information Technology
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,550,000
TOTAL	50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,50,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,550,000
TOTAL	50,000	-	1,000,000	1,500,000	1,500,000	1,500,000	5,550,000

REDUNDANT INTERNET CONNECTION

Project Description

A secondary internet connection is necessary to reduce the risk of a loss of critical business services in the event of a service failure, technical incident, or natural disaster. Using a second internet service provider (ISP), as well as establishing the new connection in a location other than City Hall, is highly recommended to help ensure redundancy in the event of damage to the main connection. The technical and performance specifications of the secondary internet connection should be the same or very similar to the main internet connection to reduce any risk of interruption to critical business services.



Project No.	2163
Division	302 - Information Technology
Asset Category	Information Technology
O&M Cost Impacts	\$10,000-\$50,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	-	50,000	100,000	100,000	-	-	250,000
TOTAL	-	50,000	100,000	100,000	-	-	250,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	50,000	100,000	100,000	-	-	250,000
TOTAL	-	100,000	100,000	100,000	-	-	250,000

Project Charters

Funded

CD SOFTWARE FUNCTIONALITY

Project Description

Community Development (CD) Staff has reported that the current payment gateway does not transmit into the CD software nor into the Finance system (GP) as designed. As such the Finance Department is manually entering the information into GP. Staff has also reported that CD data in CentralSquare, City GIS, County GIS, and SharePoint is not always consistent, which makes information requests difficult and time consuming. This initiative would assess the functionality of the CD software system and identify areas of possible improvement. Based on the result of this analysis, the City should determine if it should reconfigure the software to better suit its needs or replace with a different system



Project No.	2164
Division	302 - Information Technology
Asset Category	Information Technology
O&M Cost Impacts	\$10,000-\$50,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	25,000	-	-	-	-	-	25,000
TOTAL	25,000	-	-	-	-	-	25,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	25,000	-	-	-	-	-	25,000
TOTAL	25,000	-	-	-	-	-	25,000

Project Charters

Funded

MOBILE DATA MANAGEMENT (MDM) SOLUTION

Project Description	Currently there is no centralized MDM system to configure, maintain, and secure all City-owned mobile devices. By conducting requirements analysis activities and evaluating qualified MDM solutions that fit well within our technology framework, the City will identify and implement a solution to control mobile device configurations, secure City data, and maintain device updates.
Project No.	2165
Division	302 - Information Technology
Asset Category	Information Technology
O&M Cost Impacts	\$10,000-\$50,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

Project Charters

Funded

AVIGILON SECURITY SYSTEM REFRESH

Project Description	The Access-Control and Security Camera systems around the City facilities are due for a technology refresh. In addition, there has been identified some needs for additional security system resources and functionality. The City will identify the needs and gaps with the current system, then work with the vendor to expand and update the security system.
Project No.	2166
Division	302 - Information Technology
Asset Category	Information Technology
O&M Cost Impacts	\$10,000-\$50,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	50,000	-	-	-	-	-	50,000
TOTAL	50,000	-	-	-	-	-	50,000

Project Charters

Funded

IT PROJECT DELIVERY

Project Description

City staff has reported a lack in strength of Organizational Change Management (OCM) practices during several recent technology projects. Strong OCM practices result in a higher likelihood of stakeholder buy-in and, ultimately, successful IT projects. Professional services will be retained to guide City IT and City leadership in establishing a documented, common framework for technology project management, from initiation through closeout.



Project No.

2167

Division

302 - Information Technology

Asset Category

Information Technology

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Fleet & Equipment Management	75,000	-	-	-	-	-	75,000
TOTAL	75,000	-	-	-	-	-	75,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	75,000	-	-	-	-	-	75,000
TOTAL	75,000	-	-	-	-	-	75,000

Project Charters

Funded

ACCESSIBLE RAMP/PATHWAY IMPROVEMENT

Project Description

This project provides for the construction of accessible ramps and pathways, if grant funds become available.

Project No.	3026
Division	730 - Public Works
Asset Category	ADA Ramps
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	210,000	70,000	70,000	70,000	70,000	70,000	560,000
TOTAL	138,432	70,000	70,000	70,000	70,000	70,000	488,432

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	190,000	70,000	70,000	70,000	70,000	70,000	540,000
Consultant Project Mgmt - 8368	20,000	-	-	-	-	-	20,000
TOTAL	210,000	70,000	70,000	70,000	70,000	70,000	560,000

Project Charters

Funded

2023 PAVEMENT RECONSTRUCTION PROJECT

Project Description

This project will provide for the heavy maintenance of various City streets under voter approved Measure I and in accordance with the City's 5-year Paving Plan.



Project No.

3108

Division

730 - Public Works

Asset Category

Streets

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	3,296,129	-	-	-	-	-	3,296,129
RMRA Street Project	837,234	-	-	-	-	-	837,234
Measure W	150,000	-	-	-	-	-	150,000
TOTAL	4,283,363	-	-	-	-	-	4,283,363

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	3,959,363	-	-	-	-	-	3,959,363
Design - 8331	309,000	-	-	-	-	-	309,000
Consultant Project Mgmt - 8368	15,000	-	-	-	-	-	15,000
TOTAL	4,283,363	-	-	-	-	-	4,283,363

Project Charters

Funded

RALSTON SEGMENT 3 RE-PAVEMENT

Project Description	Additional pavement restoration for the Ralston Segment 3 Project
Project No.	3116
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	2,423,296	-	-	-	-	-	2,423,296
TOTAL	2,423,296	-	-	-	-	-	2,423,296

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	2,423,296	-	-	-	-	-	2,423,296
TOTAL	2,423,296	-	-	-	-	-	2,423,296

Project Charters

Funded

2025 PAVEMENT REHABILITATION PROJECT

Project Description Annual Pavement Rehabilitation Projects

Project No. 3117

Division 730 - Public Works

Asset Category Streets

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	2,300,000	-	-	-	-	-	2,300,000
RMRA Street Project	1,000,000	-	-	-	-	-	1,000,000
Measure W	2,450,000	-	-	-	-	-	2,450,000
TOTAL	5,750,000	-	-	-	-	-	5,750,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	5,750,000	-	-	-	-	-	5,750,000
TOTAL	5,750,000	-	-	-	-	-	5,750,000

Project Charters

Funded

DAVEY GLEN ADA UPGRADE PROJECT

Project Description Incorporate accessibility upgrades of existing facilities mainly within the public right-of-way including curb ramps, sidewalk, driveway approach, cross-gutters, and grade adjustment of manholes and utility boxes.



Project No. 3120

Division 730 - Public Works

Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	540,085	-	-	-	-	-	540,085
TOTAL	540,085	-	-	-	-	-	540,085

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	451,000	-	-	-	-	-	451,000
Design - 8331	89,085	-	-	-	-	-	89,085
TOTAL	540,085	-	-	-	-	-	540,085

Project Charters

Funded

TRAFFIC INTERSECTION IMPROVEMENT

Project Description This project provides for the upgrade, repair and optimization of the City's signalized intersections. A number of the City's traffic signal infrastructure has reached it useful like and is in need of repair. This project will look at each traffic intersection as a whole to ensure compatibility of the entire system.



Project No.	3207
Division	730 - Public Works
Asset Category	Traffic Signals
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	570,000	(463,952)	-	-	-	-	106,048
TOTAL	570,000	(463,952)	-	-	-	-	106,048

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	570,000	(463,952)	-	-	-	-	106,048
TOTAL	570,000	(463,952)	-	-	-	-	106,048

Project Charters

Funded

BELMONT CREEK WATERSHED PROJECT

Project Description	This is a joint-sponsored project between Department of Water Resources (grant funding), the City of Belmont, the City of San Carlos, and the County of San Mateo. Proposed work includes preliminary engineering for improvements to Belmont Creek within Twin Pines Park.
Project No.	3218
Division	760 - Public Works
Asset Category	Storm System
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
City Trees	60,000	-	-	-	-	-	60,000
Belmont Fire Protection District	331,600	-	-	-	-	-	331,600
Infrastructure Repair	1,260,430	-	-	-	-	-	1,260,430
Contributions from Other Agencies	832,500	-	-	-	-	-	832,500
Miscellaneous State Grants	1,483,070	-	-	-	-	-	1,483,070
TOTAL	3,967,600	-	-	-	-	-	3,967,600

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	3,244,600	-	-	-	-	-	3,244,600
Design - 8331	648,000	-	-	-	-	-	648,000
Consultant Project Mgmt - 8368	75,000	-	-	-	-	-	75,000
TOTAL	3,967,600	-	-	-	-	-	3,967,600

Project Charters

Funded

ALAMEDA DE LAS PULGAS CORRIDOR IMPROVEMENTS

Project Description Improvements on Alameda de las Pulgas from Ralston Avenue to the Belmont/ San Carlos city limits. This is a joint-sponsored project between the City of Belmont and the City of San Carlos, San Carlos School District, and the Sequoia Union High School District.



Project No.	3219
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	250,000	852,000	-	-	-	-	1,102,000
Contributions from Other Agencies	-	453,379	-	-	-	-	453,379
Misc State Grants	3,500,000	-	-	-	-	-	3,500,000
TOTAL	3,750,000	1,305,379	-	-	-	-	5,055,379

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	3,420,000	-	-	-	-	-	3,420,000
Design - 8331	250,000	1,255,379	-	-	-	-	1,505,379
Consultant Project Mgmt - 8368	80,000	-	-	-	-	-	80,000
Staff Time / Labor Cost	-	50,000	-	-	-	-	50,000
TOTAL	3,750,000	1,305,379	-	-	-	-	5,055,379

Project Charters

Funded

RALSTON AVENUE SEGMENT 4

Project Description The project includes the design of the Ralston Avenue Corridor Improvements from Alameda delas Pulgas to Highway 92.

Project No.	3224
Division	730 - Public Works
Asset Category	Plan
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	398,000	680,000	-	-	-	-	1,078,000
TOTAL	3,967,600	-	-	-	-	-	3,967,600

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	338,000	670,000	-	-	-	-	1,008,000
Consultant Project Mgmt - 8368	60,000	-	-	-	-	-	60,000
Staff Time / Labor Cost	-	10,000	-	-	-	-	10,000
TOTAL	398,000	680,000	-	-	-	-	1,078,000

RALSTON CIRCULATION & SAFETY

Project Description

This project will evaluate circulation and safety along Ralston Avenue in the vicinity of Chula Vista Drive.

Project No.

3225

Division

730 - Public Works

Asset Category

Plan

O&M Cost Impacts

No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	390,000	-	-	-	-	-	390,000
TOTAL	390,000	-	-	-	-	-	390,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	360,000	-	-	-	-	-	360,000
Consultant Project Mgmt - 8368	30,000	-	-	-	-	-	30,000
TOTAL	390,000	-	-	-	-	-	390,000

Project Charters

Funded

O'NEILL STREET UNDERCROSSING

Project Description	This project will include performance of a feasibility study for a pedestrian and bicycle tunnel under the Caltrain train tracks as described in the Belmont Village Specific Plan (BVSP).
Project No.	3228
Division	730 - Public Works
Asset Category	Bicycle/Pedestrian Facilities
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	410,000	-	-	-	-	-	410,000
TOTAL	410,000	-	-	-	-	-	410,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	400,000	-	-	-	-	-	400,000
Consultant Project Mgmt - 8368	10,000	-	-	-	-	-	10,000
TOTAL	410,000	-	-	-	-	-	410,000

Project Charters

Funded

RALSTON AVENUE ADAPTIVE SIGNALIZATION

Project Description

Design, furnish, and install adaptive multi-modal signal system along Ralston Avenue, consistent with the Ralston Avenue Corridor Study.



Project No.

3230

Division

730 - Public Works

Asset Category

Traffic Signals

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	235,320	-	-	-	-	-	235,320
TOTAL	235,320	-	-	-	-	-	235,320

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	152,320	-	-	-	-	-	152,320
Design - 8331	75,000	-	-	-	-	-	75,000
Consultant Project Mgmt - 8368	8,000	-	-	-	-	-	8,000
TOTAL	235,320	-	-	-	-	-	235,320

Project Charters

Funded

TRAFFIC SIGNAL IMPROVEMENTS CIPRIANI BCR

Project Description Traffic signal improvements at Cipriani & Belmont Canyon Road, including signal cabinets and installation of a new pullbox, detector/video cable, conduit, service cabinet, and controller & cabinet.



Project No.	3231
Division	730 - Public Works
Asset Category	Traffic Signals
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure W	68,000	-	-	-	-	-	68,000
Measure A Street Improvement	498,500	50,000	-	-	-	-	548,500
TOTAL	566,500	50,000	-	-	-	-	616,500

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	534,213	50,000	-	-	-	-	584,213
Consultant Project Mgmt - 8368	32,288	-	-	-	-	-	32,288
TOTAL	566,500	50,000	-	-	-	-	616,500

Project Charters

Funded

HILL STREET TO CALTRAIN HAWK SIGNAL PROJECT

Project Description

Construct and install HAWK crossing signal at Hill Street and El Camino Real with appurtenant pedestrian and bike facility improvements.



Project No.

3232

Division

730 - Public Works

Asset Category

Traffic Signals

O&M Cost Impacts

\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	115,320	250,000	320,000	-	-	-	685,320
Contributions from Other Agencies	334,680	150,000	-	-	-	-	484,680
TOTAL	450,000	400,000	320,000	-	-	-	1,170,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	450,000	400,000	320,000	-	-	-	1,170,000
TOTAL	450,000	400,000	320,000	-	-	-	1,170,000

Project Charters

Funded

SALSON TRAIL CULVERT REPLACEMENT PROJECT

Project Description Project involves remedy of the storm damage that consists of storm pipe replacement, sanitary sewer relocation and trail stabilization.



Project No.	3233
Division	730 - Public Works
Asset Category	Sewer Pipe
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	405,000	-	-	-	-	-	405,000
Belmont Fire Protection District	405,000	-	-	-	-	-	405,000
TOTAL	810,000	-	-	-	-	-	810,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	810,000	-	-	-	-	-	810,000
TOTAL	810,000	-	-	-	-	-	810,000

Project Charters

Funded

2027 PAVEMENT REHABILITATION PROJECT

Project Description

This project is included in a 5-year pavement plan. It involves pavement reconstruction/rehabilitation, ADA curb ramps construction/rehabilitation, some drainage improvements, and striping.



Project No.

3234

Division

730 - Public Works

Asset Category

Streets

O&M Cost Impacts

\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	-	2,650,000	-	-	-	2,650,000
RMRA Street Project	-	400,000	100,000	-	-	-	500,000
Measure W	-	-	500,000	-	-	-	500,000
TOTAL	-	400,000	3,250,000	-	-	-	3,650,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	400,000	3,250,000	-	-	-	3,650,000
TOTAL	-	400,000	3,250,000	-	-	-	3,650,000

Project Charters

Funded

2026 PAVEMENT REHABILITATION PROJECT

Project Description	This project is included in a 5-year pavement plan. It involves pavement reconstruction/rehabilitation, ADA curb ramps construction/rehabilitation, some drainage improvements, and striping.
Project No.	3235
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	2,350,000	-	-	-	-	2,350,000
RMRA Street Project	400,000	100,000	-	-	-	-	500,000
Measure W	-	500,000	-	-	-	-	500,000
TOTAL	400,000,	2,950,000	-	-	-	-	3,350,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	400,000	2,950,000	-	-	-	-	3,350,000
TOTAL	400,000	2,950,000	-	-	-	-	3,350,000

Project Charters

Funded

2028 PAVEMENT REHABILITATION PROJECT

Project Description

This project is included in a 5-year pavement plan. It involves pavement reconstruction/rehabilitation, ADA curb ramps construction/rehabilitation, some drainage improvements, and striping.



Project No.

3236

Division

730 - Public Works

Asset Category

Streets

O&M Cost Impacts

\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	-	-	2,450,000	-	-	2,450,000
RMRA Street Project	-	-	400,000	100,000	-	-	500,000
Measure W	-	-	-	500,000	-	-	500,000
TOTAL	-	-	400,000	3,050,000	-	-	3,450,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	400,000	3,050,000	-	-	3,450,000
TOTAL	-	-	400,000	3,050,000	-	-	3,450,000

Project Charters

Funded

SLURRY 2029

Project Description

This project is included in a 5-year pavement plan. It involves localized pavement repairs, slurry seal treatment, and striping.

Project No.

3237

Division

730 - Public Works

Asset Category

Streets

O&M Cost Impacts

\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	-	-	-	800,000	-	800,000
RMRA Street Project	-	-	-	50,000	50,000	-	100,000
Measure W	-	-	-	-	100,000	-	100,000
TOTAL	-	-	-	50,000	950,000	-	1,000,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	50,000	950,000	-	1,000,000
TOTAL	-	-	-	50,000	950,000	-	1,000,000

Project Charters

Funded

SB RIGHT LANE EXTENSION OCR/RALSTON

Project Description This project includes extension of the right turn pocket to accommodate traffic flow.



Project No.	3238
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	50,000	-	-	-	-	50,000
RMRA Street Project	-	-	250,000	-	-	-	250,000
TOTAL	-	50,000	250,000	-	-	-	300,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	50,000	250,000	-	-	-	300,000
TOTAL	-	50,000	250,000	-	-	-	300,000

Project Charters

Funded

BELMONT VILLAGE BICYCLE IMPROVEMENT PROJECT - PHASE 2

Project Description Install Class II Bicycle facilities (striped buffer bike lane) along Ralston Avenue, Sixth Avenue, Fifth Avenue, and Emmet Avenue and a Class III (bicycle boulevard) along Hiller Street and O'Neill Avenue.



Project No.	3239
Division	730 - Public Works
Asset Category	Bicycle/Pedestrian Facilities
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	200,000	-	-	-	-	-	200,000
County Grants	330,000	-	-	-	-	-	330,000
TOTAL	530,000	-	-	-	-	-	530,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	430,000	-	-	-	-	-	430,000
Design - 8331	100,000	-	-	-	-	-	100,000
TOTAL	530,000	-	-	-	-	-	530,000

Project Charters

Funded

2030 PAVEMENT REHABILITATION PROJECT

Project Description This project is included in a 5-year pavement plan. It involves pavement reconstruction/rehabilitation, ADA curb ramps construction/rehabilitation, some drainage improvements, and striping.



Project No.	3240
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	-	-	-	-	1,000,000	1,000,000
RMRA Street Project	-	-	-	-	400,000	-	400,000
Measure A Street Improvement	-	-	-	-	-	1,000,000	1,000,000
TOTAL	-	-	-	-	400,000	2,000,000	2,400,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	-	-	2,000,000	2,000,000
Design - 8331	-	-	-	-	400,000	-	400,000
TOTAL	-	-	-	-	400,000	2,000,000	2,400,000

Project Charters

Funded

PAVEMENT HOTSPOT REPAIR PROJECT

Project Description This project is to maintain pavement by performing large digouts to reduce additional damage.

Project No.	3241
Division	730 - Public Works
Asset Category	Streets
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
RMRA Street Project	-	50,000	-	-	-	-	50,000
Measure W	-	-	200,000	-	-	-	200,000
TOTAL	-	50,000	200,000	-	-	-	250,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	200,000	-	-	-	200,000
Design - 8331	-	50,000	-	-	-	-	50,000
TOTAL	-	50,000	200,000	-	-	-	250,000

Project Charters

Funded

RALSTON STREET LIGHT POLE REPLACEMENT PROJECT PHASE II

Project Description	The project will replace the town and country style wood pole lights located along Ralston Avenue and around the downtown area. Currently these streetlights have varying pole shapes and lantern fixtures. The poles are deteriorating, require a high degree of maintenance and are no longer commercially available.
Project No.	3242
Division	730 - Public Works
Asset Category	Streetlights
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure A Street Improvement	-	-	450,000	-	-	-	450,000
TOTAL	-	-	450,000	-	-	-	450,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	450,000	-	-	-	450,000
TOTAL	-	-	450,000	-	-	-	450,000

Project Charters

Funded

WAYFINDING SIGNAGE PROGRAM

Project Description

The program is designed to project a consistent image for the community; improve navigation for all modes of travel; guide visitors to landmarks, facilities, and services; establish appropriately themed entry point and neighborhood identification, promote walking, bicycling and mass transit; and be sustainable as well as expandable.

Project No. 3243

Division 730 - Public Works

Asset Category Public Spaces

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Public Art	-	200,000	70,000	-	-	-	270,000
TOTAL	-	200,000	70,000	-	-	-	270,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	200,000	70,000	-	-	-	270,000
TOTAL	-	200,000	70,000	-	-	-	270,000

Project Charters

Funded

RALSTON AVE AT ELMER ST TRAFFIC IMPROVEMENTS

Project Description This project will enhance pedestrian crossing, including HAWK beacon, refuge island and curb extensions at the Ralston Ave and Elmer Street intersection.



Project No.	3244
Division	730 - Public Works
Asset Category	Traffic Signals
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Contribution and Donations	-	20,000	341,500	-	-	-	361,500
TOTAL	-	20,000	341,500	-	-	-	361,500

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	261,500	-	-	-	261,500
Design - 8331	-	20,000	80,000	-	-	-	100,000
TOTAL	-	20,000	341,500	-	-	-	361,500

Project Charters

Funded

OLD COUNTY ROAD AT MASONIC WAY TRAFFIC IMPROVEMENTS

Project Description

This project will enhance pedestrian crossing, including HAWK beacon, refuge island and curb extensions at the Old County Road and Masonic Way intersection.

Project No.	3245
Division	730 - Public Works
Asset Category	Traffic Signals
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Contribution and Donations	-	40,000	-	-	-	-	40,000
TOTAL	-	40,000	-	-	-	-	40,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	-	40,000	-	-	-	-	40,000
TOTAL	-	40,000	-	-	-	-	40,000

STORM DRAINAGE REHABILITATION

Project Description

This program is intended to fund improvements to the City's storm drainage infrastructure that are not identified during the fiscal year and to reduce intrusion and infiltration to the storm drainage infrastructure. During the winter season, it often becomes apparent that the drainage systems that are in adequate condition has failed and require repair or replacement. Drainage improvement projects typically include: 1. Repair or replacement of corroded corrugated metal pipes (CMP); 2. Realignment or replacement of reinforced concrete pipes (RCP); 3. Repair of existing catch basins; 4. Repair of existing gutter or to control surface runoff; 5. Repair of existing sub-drains to remove surface and shallow flows.



Project No.	6001
Division	730 - Public Works
Asset Category	Storm System
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Storm	540,000	100,000	100,000	100,000	100,000	100,000	1,040,000
TOTAL	540,000	100,000	100,000	100,000	100,000	100,000	1,040,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	470,000	80,000	80,000	80,000	80,000	80,000	870,000
Design - 8331	50,000	20,000	20,000	20,000	20,000	20,000	150,000
Consultant Project Mgmt - 8368	20,000	-	-	-	-	-	20,000
TOTAL	540,000	100,000	100,000	100,000	100,000	100,000	1,040,000

Project Charters

Funded

MEASURE I STORM PROJECT

Project Description	This project provides for the repair and rehabilitation of City storm drains and other storm drain related efforts under voter-approved Measure I. This fiscal year, a portion of the funds will be used to support the Belmont Creek Restoration in Twin Pines Park that is partly funded with a grant from the EPA and is being administered by the San Mateo County Flood and Sea Level Rise Resiliency District.
Project No.	6020
Division	730 - Public Works
Asset Category	Storm System
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	1,065,000	(125,000)	-	-	-	-	940,000
TOTAL	1,065,000	(125,000)	-	-	-	-	940,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	1,065,000	(125,000)	-	-	-	-	940,000
TOTAL	1,065,000	(125,000)	-	-	-	-	940,000

Project Charters

Funded

TWIN PINES PARK STORMWATER CAPTURE PROJECT

Project Description

This project is for a detention facility for stormwater under the parking lot of Twin Pines Park.



Project No.

6025

Division

760 - Public Works

Asset Category

Storm System

O&M Cost Impacts

\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Infrastructure Repair	585,070	-	-	-	-	-	585,070
Park Impact Fees	125,000	-	-	-	-	-	125,000
Storm	400,000	-	-	-	-	-	400,000
Contributions from Other Agencies	1,500,000	-	-	-	-	-	1,500,000
Misc. State Grants	7,402,334	-	-	-	-	-	7,402,334
TOTAL	10,012,404	-	-	-	-	-	10,012,404

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	9,189,000	-	-	-	-	-	9,189,000
Design - 8331	798,404	-	-	-	-	-	798,404
Consultant Project Mgmt - 8368	25,000	-	-	-	-	-	250,000
TOTAL	10,012,404	-	-	-	-	-	10,012,404

Project Charters

Funded

STORM DRAIN SYSTEM MASTER PLAN UPDATE

Project Description

The City's 2009 Storm Drainage Study will be updated to incorporate future needs based on the City's General Plan and Belmont Village Specific Plan.



Project No.	6046
Division	730 - Public Works
Asset Category	Plan
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Storm	270,000	-	100,000	100,000	100,000	100,000	670,000
TOTAL	270,000	-	100,000	100,000	100,000	100,000	670,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	250,000	-	100,000	100,000	100,000	100,000	650,000
Consultant Project Mgmt - 8368	20,000	-	-	-	-	-	20,000
TOTAL	270,000	-	100,000	100,000	100,000	100,000	670,000

DALE VIEW STORM CULVERT REPLACEMENT PROJECT

Project Description

The project involves upgrades to the stone culvert under Caltrain rail tracks near Dale View/Old County Road and El Camino Real.



Project No.

6059

Division

730 - Public Works

Asset Category

Storm Line

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	80,000	-	-	-	-	80,000
TOTAL	-	80,000	-	-	-	-	80,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	-	80,000	-	-	-	-	80,000
TOTAL	-	80,000	-	-	-	-	80,000

Project Charters

Funded

SEWER REHABILITATION - ANNUAL

Project Description This project provides for ongoing repair and replacement of the sewer collection system, including pipes and manholes.

Project No.	7003
Division	730 - Public Works
Asset Category	Sewer
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	600,000	100,000	100,000	100,000	100,000	100,000	1,100,000
TOTAL	600,000	100,000	100,000	100,000	100,000	100,000	1,100,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	405,000	-	-	-	-	-	405,000
Design - 8331	165,000	100,000	100,000	100,000	100,000	100,000	665,000
Consultant Project Mgmt - 8368	30,000	-	-	-	-	-	30,000
TOTAL	600,000	100,000	100,000	100,000	100,000	100,000	1,100,000

PUMP STATION REHABILITATION

Project Description	The City has eleven sanitary sewer pump station throughout the City. This project will rehabilitate and/or reconstruct the existing sewer pump stations. This project will evaluate and provide for rehabilitation and needed upgrades at the pump stations.
Project No.	7036
Division	730 - Public Works
Asset Category	Sewer Pump Station
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	1,030,000	300,000	10,000	-	10,000	-	1,350,000
TOTAL	1,030,000	300,000	10,000	-	10,000	-	1,350,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	671,000	300,000	10,000	-	10,000	-	991,000
Design - 8331	320,000	-	-	-	-	-	320,000
Consultant Project Mgmt - 8368	39,000	-	-	-	-	-	39,000
TOTAL	1,030,000	300,000	10,000	-	10,000	-	1,350,000

Project Charters Funded

HILLER PUMP STATION REHABILITATION

Project Description This project will provide for the rehabilitation and capacity improvements for the Hiller Pump Station.

Project No.	7037
Division	730 - Public Works
Asset Category	Sewer System
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	3,323,000	-	-	-	-	-	3,323,000
TOTAL	3,323,000	-	-	-	-	-	3,323,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	3,123,000	-	-	-	-	-	3,123,000
Design - 8331	170,000	-	-	-	-	-	170,000
Consultant Project Mgmt - 8368	30,000	-	-	-	-	-	30,000
TOTAL	3,323,000	-	-	-	-	-	3,323,000

Project Charters

Funded

BASIN REHABILITATION PROJECTS

Project Description This project will address the City's maintenance backlog of sewer gravity line rehabilitation throughout the City.

Project No.	7073
Division	730 - Public Works
Asset Category	Storm Line
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	3,300,000	-	-	-	-	-	3,300,000
TOTAL	3,300,000	-	-	-	-	-	3,300,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	2,465,000	-	-	-	-	-	2,465,000
Design - 8331	780,000	-	-	-	-	-	780,000
Consultant Project Mgmt - 8368	55,000	-	-	-	-	-	55,000
TOTAL	3,300,000	-	-	-	-	-	3,300,000

Project Charters

Funded

RESIDENTIAL GRAVITY REPLACEMENT

Project Description Residential Gravity Replacement includes new repairs of gravity lines based on smoke testing and VCP replacement.

Project No. 7074

Division 730 - Public Works

Asset Category Storm Line

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	-	125,000	150,000	150,000	150,000	150,000	725,000
Sewer Collections	4,584,790	-	3,260,650	2,887,600	3,170,542	4,019,491	17,923,073
TOTAL	4,584,790	125,000	3,410,650	3,037,600	3,320,542	4,169,491	18,648,073

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	4,284,790	-	3,010,650	2,637,600	2,920,542	3,769,491	16,623,073
Design - 8331	240,000	125,000	400,000	400,000	400,000	400,000	1,965,000
Consultant Project Mgmt - 8368	60,000	-	-	-	-	-	60,000
TOTAL	4,584,790	125,000	3,410,650	3,037,600	3,320,542	4,169,491	18,648,073

Project Charters

Funded

ISLAND PARKWAY PUMP STATION REHABILITATION

Project Description This project will rehabilitate the Island Parkway Sewer Pump Station.

Project No. 7088

Division 730 - Public Works

Asset Category Sewer

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	5,571,560	-	-	-	-	-	5,571,560
TOTAL	5,571,560	-	-	-	-	-	5,571,560

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	4,871,560	-	-	-	-	-	4,871,560
Design - 8331	700,000	-	-	-	-	-	700,000
TOTAL	5,571,560	-	-	-	-	-	5,571,560

Project Charters

Funded

SAN JUAN PUMP STATION REHABILITATION

Project Description This project will rehabilitate the San Juan Pump Station.

Project No. 7089

Division 730 - Public Works

Asset Category Sewer

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	1,024,653	4,750,000	-	-	-	-	5,774,653
Sewer Connection	1,750,000	1,024,653	-	-	-	-	2,774,653
TOTAL	2,774,653	5,774,653	-	-	-	-	8,549,306

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	2,274,653	5,774,653	-	-	-	-	8,049,306
Design - 8331	500,000	-	-	-	-	-	500,000
TOTAL	2,774,653	5,774,653	-	-	-	-	8,549,306

Project Charters

Funded

SEWER SYSTEM CAPACITY STUDY UPDATE

Project Description

The City's 2010 Sewer Capacity Study will be updated to incorporate future needs based on the City's General Plan and Belmont Village Specific Plan.



Project No.

7090

Division

730 - Public Works

Asset Category

Sewer

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	400,000	-	-	-	-	-	400,000
TOTAL	400,000	-	-	-	-	-	400,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	380,000	-	-	-	-	-	380,000
Consultant Project Mgmt - 8368	20,000	-	-	-	-	-	20,000
TOTAL	400,000	-	-	-	-	-	400,000

Project Charters

Funded

HIA COST OF SEWER SERVICE ANNEXATION

Project Description Study for HIA with County

Project No. 7091

Division 730 - Public Works

Asset Category Plan

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	30,000	-	-	677,500	-	-	707,500
Sewer Connection	-	-	-	4,182,500	4,182,500	249,000	8,614,000
TOTAL	30,000	-	-	4,860,000	4,182,500	249,000	9,321,500

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	30,000	-	-	4,860,000	4,182,500	249,000	9,321,500
TOTAL	30,000	-	-	4,860,000	4,182,500	249,000	9,321,500

TRANSPORTATION MASTER PLAN

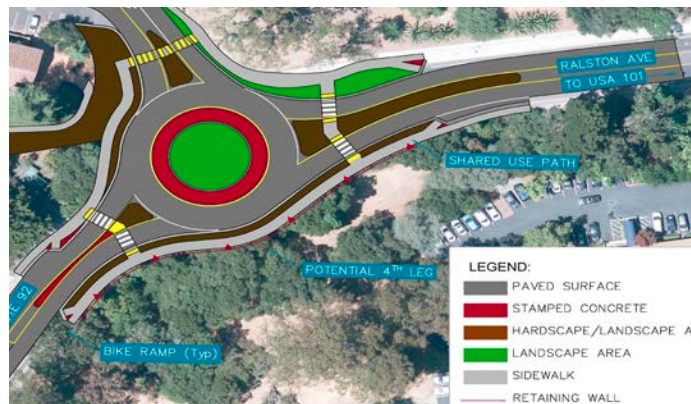
Project Description Develop City TMP

Project No. 7095

Division 730 - Public Works

Asset Category Plan

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Measure I	320,000	-	-	-	-	-	320,000
TOTAL	320,000	-	-	-	-	-	320,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	320,000	-	-	-	-	-	320,000
TOTAL	320,000	-	-	-	-	-	320,000

Project Charters

Funded

LYALL WAY SEWER CAPACITY IMPROVEMENT PROJECT (CCIP 3)

Project Description Project involves capacity improvements to the sewer main on Lyall Way.

Project No.	7098
Division	710 - Public Works
Asset Category	Sewer Pipe
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Connection	59,922	139,818	-	-	-	-	199,740
TOTAL	59,922	139,818	-	-	-	-	199,740

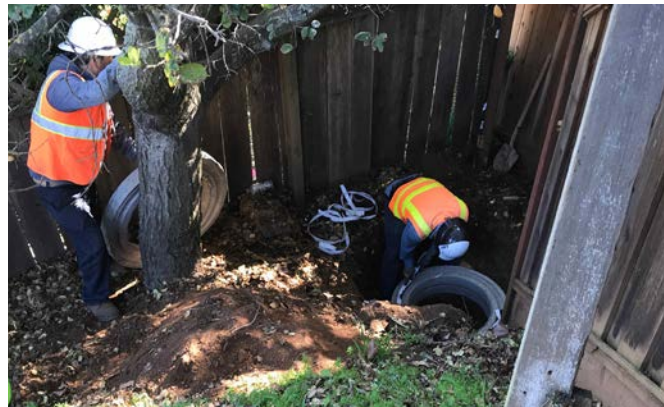
COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	59,922	139,818	-	-	-	-	199,740
TOTAL	59,922	139,818	-	-	-	-	199,740

Project Charters

Funded

ELMER ST AND RALSTON AVE SEWER CAPACITY IMPROVEMENT PROJECT (CCIP 6)

Project Description Project involves capacity improvements to the sewer main along Ralston frontage road at Elmer Street.



Project No.	7099
Division	710 - Public Works
Asset Category	Sewer Pipe
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Connection	-	-	321,120	749,280	-	-	1,070,400
TOTAL	-	-	321,120	749,280	-	-	1,070,400

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	321,120	749,280	-	-	1,070,400
TOTAL	-	-	321,120	749,280	-	-	1,070,400

Project Charters

Funded

WALTERMIRE STREET SEWER CAPACITY IMPROVEMENT PROJECT (CCIP 7)

Project Description Project involves capacity improvements to the sewer main on Waltermire Street.

Project No.	7100
Division	710 - Public Works
Asset Category	Sewer Pipe
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Connection	-	-	77,760	181,440	-	-	259,200
TOTAL	-	-	77,760	181,440	-	-	259,200

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	77,760	181,400	-	-	259,200
TOTAL	-	-	77,760	181,400	-	-	259,200

Project Charters

Funded

HARBOR BLVD AND KAREN RD SEWER CAPACITY IMPROVEMENT PROJECT (CCIP 8)

Project Description Project involves capacity improvements to the sewer mains on Hallmark Drive and Comstock Circle.



Project No.	7101
Division	710 - Public Works
Asset Category	Sewer Pipe
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Connection	-	-	-	710,829	2,153,051	-	2,863,880
TOTAL	-	-	-	710,829	2,153,051	-	2,863,880

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	710,829	2,153,051	-	2,863,880
TOTAL	-	-	-	710,829	2,153,051	-	2,863,880

Project Charters

Funded

SPORTS COMPLEX FM

Project Description Project involves upgrade of the Belmont Sports Complex sanitary sewer force main pipe on Island Parkway.

Project No.	7102
Division	710 - Public Works
Asset Category	Sewer System
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	44,160	-	51,520	-	-	-	95,680
TOTAL	44,160	-	51,520	-	-	-	95,680

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	44,160	-	51,520	-	-	-	95,680
TOTAL	44,160	-	51,520	-	-	-	95,680

Project Charters

Funded

HILLER FM

Project Description

Project involves upgrade of the Hiller sanitary sewer force main pipe from 606 Hiller Street to Ralston Frontage Rd.



Project No.

7103

Division

710 - Public Works

Asset Category

Sewer System

O&M Cost Impacts

\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Collections	323,400	(323,400)	-	-	-	200,000	200,000
TOTAL	323,400	(323,400)	-	-	-	200,000	200,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	323,400	(323,400)	-	-	-	200,000	200,000
TOTAL	323,400	(323,400)	-	-	-	200,000	200,000

Project Charters

Funded

TAHOE DR AND BRYCE CT SEWER CAPACITY IMPROVEMENT PROJECT (CCIP 4)

Project Description	Project includes gravity sanitary sewer capacity related improvements as identified in the Sewer Master Plan.
Project No.	7104
Division	710 - Public Works
Asset Category	Sewer Pipe
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Connection	-	-	-	-	-	80,000	80,000
TOTAL	-	-	-	-	-	80,000	80,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	-	-	-	-	-	80,000	80,000
TOTAL	-	-	-	-	-	80,000	80,000

Project Charters

Funded

KEDITH ST AND RALSTON AVE SEWER CAPACITY IMPROVEMENT PROJECT (CCIP 5)

Project Description Project includes capacityrelated improvements to one of the major City's sanitary sewer trunk line, as identified in the Sewer Master Plan.



Project No.	7105
Division	710 - Public Works
Asset Category	Sewer Pipe
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Sewer Connection	-	-	-	-	-	100,000	100,000
TOTAL	-	-	-	-	-	100,000	100,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	-	-	-	-	-	100,000	100,000
TOTAL	-	-	-	-	-	100,000	100,000

Project Charters

Funded

OPEN SPACE TRAIL IMPROVEMENTS

Project Description	The maintenance and improvement of trails in the Waterdog Lake Open Space Area and the San Juan Hills including materials and labor for bridges, retaining walls, erosion control, wayfinding signage, trail markers, and trail maintenance.
Project No.	8033
Division	810 - Parks & Recreation
Asset Category	Trail
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Park Impact Fees	36,000	-	-	18,000	18,000	18,000	90,000
Open Space	18,000	-	-	-	-	-	18,000
TOTAL	54,000	-	-	18,000	18,000	18,000	108,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	54,000	-	-	18,000	18,000	18,000	108,000
TOTAL	54,000	-	-	18,000	18,000	18,000	108,000

Project Charters

Funded

PARK AND OPEN SPACE MASTER PLAN

Project Description

The Parks and Open Space Master Plan was completed in 1992 and an update is necessary. This project began in 2020 and is expected to be completed in 2023.



Project No.

8052

Division

810 - Parks & Recreation

Asset Category

Trail

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Planned Park	60,000	-	-	-	-	-	60,000
TOTAL	60,000	-	-	-	-	-	60,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	60,000	-	-	-	-	-	60,000
TOTAL	60,000	-	-	-	-	-	60,000

Project Charters

Funded

MCDOUGAL FIELD IMPROVEMENTS

Project Description

This project consists of the installation of synthetic turf at McDougal Park. Improvements to the girls' softball and soccer fields may include scoreboards, shade structures for dugouts and bleachers, and new site amenities. Full funding has not yet been identified.

Project No.	8059
Division	812 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Planned Park	-	100,000	-	-	-	-	100,000
TOTAL	-	100,000	-	-	-	-	100,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	100,000	-	-	-	-	100,000
TOTAL	-	100,000	-	-	-	-	100,000

Project Charters

Funded

BELMONT SPORTS COMPLEX LIGHTING - SOUTH & MARINA FIELDS

Project Description This project includes upgrading the lighting control systems for the Marina and South Fields at the Belmont Sports Complex

Project No.	8060
Division	812 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Athletic Field Maintenance	200,000	-	-	-	220,000	-	420,000
TOTAL	200,000	-	-	-	220,000	-	420,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	200,000	-	-	-	220,000	-	420,000
TOTAL	200,000	-	-	-	220,000	-	420,000

Project Charters

Funded

BELMONT COMMUNITY CENTER

Project Description	This project includes the redesign and construction of a new park and facility at the Barrett Community Center site. Phase 1 (needs assessment, conceptual design, and funding needs), has been completed. Identification of potential funding sources is underway. Phases 2 (design refinement) and 3 (construction) will follow upon confirmation of funding.
Project No.	8079
Division	802 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
General Facilities	80,000	-	-	-	-	-	80,000
Facilities Management	100,000	-	-	-	-	-	100,000
TOTAL	180,000	-	-	-	-	-	180,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	180,000	-	-	-	-	-	180,000
TOTAL	180,000	-	-	-	-	-	180,000

RECREATION FACILITIES IMPROVEMENTS

Project Description	The recreation facilities suffer from deferred maintenance. Structures, walkways, weatherproofing, heating, air conditioning, painting, plumbing and electrical systems, etc., need to be addressed. This project includes continued modest improvements to make the facilities safe, appealing and usable. This project also includes necessary maintenance at other recreation facilities.
Project No.	8080
Division	803 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	430,000	100,000	-	-	-	-	530,000
TOTAL	430,000	100,000	-	-	-	-	530,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	430,000	100,000	-	-	-	-	530,000
TOTAL	430,000	100,000	-	-	-	-	530,000

Project Charters

Funded

LIBRARY FLOORING REPLACEMENT (& PAINTING #8108)

Project Description	The Belmont Library opened in 2009 and receives over 400,000 visitors a year. The carpet is showing signs of wear and tear and will need to be replaced. Similarly, the interior and exterior of the building need to be repainted.
Project No.	8087
Division	801 - Parks & Recreation
Asset Category	Library
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Library Maintenance and Operation	500,000	-	-	-	-	-	500,000
TOTAL	500,000	-	-	-	-	-	500,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	500,000	-	-	-	-	-	500,000
TOTAL	500,000	-	-	-	-	-	500,000

EV CHARGING STATIONS

Project Description Design and install EV charging stations at one or more City locations. Number of sites and number of chargers determined by grant funding available.

Project No. 8090
Division 802 - Parks & Recreation
Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
General Facilities	164,000	(100,000)	-	-	-	-	64,000
Contribution and Donations	-	380,000	-	-	-	-	380,000
Misc State Grants	36,000	(36,000)	-	-	-	-	-
TOTAL	200,000	244,000	-	-	-	-	444,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	185,000	244,000	-	-	-	-	429,000
Consultant Project Mgmt - 8368	15,000	-	-	-	-	-	15,000
TOTAL	200,000	244,000	-	-	-	-	444,000

Project Charters

Funded

CITY HALL CARPET FLOORING REPLACEMENT

Project Description	There are areas of City Hall where the carpet is worn and soiled, and should be replaced. Specifically, the carpet in the stairwells are in poor condition.
Project No.	8093
Division	802 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	-	-	-	100,000	-	-	100,000
TOTAL	-	-	-	100,000	-	-	100,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	100,000	-	-	100,000
TOTAL	-	-	-	100,000	-	-	100,000

Project Charters

Funded

FACILITY ASSESSMENT

Project Description This project consists of engaging a consultant to assess the condition of all City facilities to create a capital rehabilitation and replacement schedule.



Project No. 8098
Division 802 - Parks & Recreation
Asset Category Plan

O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	30,000	-	-	-	-	-	30,000
TOTAL	30,000	-	-	-	-	-	30,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Design - 8331	30,000	-	-	-	-	-	30,000
TOTAL	30,000	-	-	-	-	-	30,000

Project Charters

Funded

CONFERENCE CENTER HVAC

Project Description This project provides for the replacement of the HVAC system at the Belmont Sports Complex Conference Center.

Project No.	8110
Division	802 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
General Facilities	200,000	-	-	-	-	-	200,000
TOTAL	200,000	-	-	-	-	-	200,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	200,000	-	-	-	-	-	200,000
TOTAL	200,000	-	-	-	-	-	200,000

Project Charters

Funded

CAL FIRE GRANT FUEL REDUCTION

Project Description This project provides for the vegetation management of City Open Spaces for the purposes of reducing wildfire risk, intensity, and damage to persons and property.



Project No.	8113
Division	811 - Parks & Recreation
Asset Category	Parks
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Misc. State Grants	285,000	40,000	-	-	-	-	325,000
TOTAL	285,000	40,000	-	-	-	-	325,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	285,000	40,000	-	-	-	-	325,000
TOTAL	285,000	40,000	-	-	-	-	325,000

Project Charters

Funded

PUBLIC ART INSTALLATION

Project Description

This project provides for the installation and maintenance of a public art piece on City property.

Project No.	8114
Division	810 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Public Art	-	50,000	100,000	-	-	-	150,000
TOTAL	-	50,000	100,000	-	-	-	150,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	50,000	100,000	-	-	-	150,000
TOTAL	-	50,000	100,000	-	-	-	150,000

Project Charters

Funded

TPSCC & LODGE RESTROOM RENOVATIONS

Project Description

This project provides for the renovation of public restrooms in recreation facilities used for senior services, youth summer camps, facility rentals and community gatherings.



Project No.

8115

Division

803 - Parks & Recreation

Asset Category

Facility

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	-	200,000	155,000	145,000	-	-	500,000
TOTAL	-	200,000	155,000	145,000	-	-	500,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	200,000	155,000	145,000	-	-	500,000
TOTAL	-	200,000	155,000	145,000	-	-	500,000

Project Charters

Funded

TPSCC FLOORING REPLACEMENT

Project Description

This project provides for the replacement of the flooring in the Multi-Use Room of the Twin Pines Senior and Community Center.



Project No.

8116

Division

803 - Parks & Recreation

Asset Category

Facility

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	-	-	-	125,000	-	-	125,000
TOTAL	-	-	-	125,000	-	-	125,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	125,000	-	-	125,000
TOTAL	-	-	-	125,000	-	-	125,000

Project Charters

Funded

CITY HALL RENOVATIONS

Project Description Improve workspace layout in multiple City Hall departments.



Project No. 8118

Division 802 - Parks & Recreation

Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	150,000	-	-	-	-	-	150,000
TOTAL	150,000	-	-	-	-	-	150,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	150,000	-	-	-	-	-	150,000
TOTAL	150,000	-	-	-	-	-	150,000

Project Charters

Funded

BARRETT EXTERIOR PAINTING

Project Description

Paint exterior of Barrett Community Center to provide a more appealing aesthetic at this heavily used facility.



Project No.	8119
Division	802 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
General Fund	200,000	-	-	-	-	-	200,000
TOTAL	200,000	-	-	-	-	-	200,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	200,000	-	-	-	-	-	200,000
TOTAL	200,000	-	-	-	-	-	200,000

Project Charters

Funded

CITY COUNCIL CURTAIN

Project Description

Replace motors and one curtain panel in City Council Chambers. This will improve the lighting and acoustics in Council Chambers.



Project No.

8120

Division

802 - Parks & Recreation

Asset Category

Facility

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	100,000	-	100,000	-	-	-	200,000
TOTAL	100,000	-	100,000	-	-	-	200,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	100,000	-	100,000	-	-	-	200,000
TOTAL	100,000	-	100,000	-	-	-	200,000

Project Charters

Funded

STATION 14 GATE

Project Description Install fencing and motorized gate and fire station 14 to secure premises, equipment, and vehicles.

Project No. 8121

Division 802 - Parks & Recreation

Asset Category Facility

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Belmont Fire Protection District	70,000	30,000	-	-	-	-	100,000
Contributions from Other Agencies	50,000						50,000
TOTAL	120,000	-	-	-	-	-	150,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	105,000	30,000	-	-	-	-	135,000
Consultant Project Management - 8368	15,000						15,000
TOTAL	120,000	30,000	-	-	-	-	150,000

Project Charters

Funded

COMMUNITY PUBLIC ART PROJECT

Project Description Engage an artist for an art installation in a City park.

Project No. 8122

Division 810 - Parks & Recreation

Asset Category Parks

O&M Cost Impacts \$0-\$10,000 annual impact to O&M



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Public Art	10,000	-	-	-	-	-	10,000
TOTAL	10,000	-	-	-	-	-	10,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	10,000	-	-	-	-	-	10,000
TOTAL	10,000	-	-	-	-	-	10,000

Project Charters

Funded

FEMA GRANT FUEL REDUCTION

Project Description

This project provides for the vegetation management of City Open Spaces for the purposes of reducing wildfire risk, intensity, and damage to persons and property.



Project No.	8123
Division	811 - Parks & Recreation
Asset Category	Parks
O&M Cost Impacts	\$0-\$10,000 annual impact to O&M

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Federal Grants	190,000	107,575	-	-	-	-	297,575
TOTAL	190,000	107,575	-	-	-	-	297,575

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	190,000	107,575	-	-	-	-	297,575
TOTAL	190,000	107,575	-	-	-	-	297,575

LIBRARY BOILER

Project Description Replace the aging boiler at the library.



Project No.	8124
Division	801 - Parks & Recreation
Asset Category	Library
O&M Cost Impacts	No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Library Maintenance and Operation	-	62,000	-	-	-	-	62,000
TOTAL	-	62,000	-	-	-	-	62,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	62,000	-	-	-	-	62,000
TOTAL	-	62,000	-	-	-	-	62,000

Project Charters

Funded

LIBRARY ROOF

Project Description	Replace roof on Belmont Library. Current roof was installed in 2006.
Project No.	8125
Division	801 - Parks & Recreation
Asset Category	Library
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Library Maintenance and Operation	-	-	-	-	250,000	-	250,000
TOTAL	-	-	-	-	250,000	-	250,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	-	250,000	-	250,000
TOTAL	-	-	-	-	250,000	-	250,000

Project Charters

Funded

LIBRARY PARKING LOT STRIPING

Project Description

Periodic restriping of the parking lot is necessary to ensure safety of all patrons and staff.

Project No.

8126

Division

801 - Parks & Recreation

Asset Category

Library

O&M Cost Impacts

No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Library Maintenance and Operation	-	-	-	10,000	-	-	10,000
TOTAL	-	-	-	10,000	-	-	10,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	10,000	-	-	10,000
TOTAL	-	-	-	10,000	-	-	10,000

Project Charters

Funded

RECREATION FACILITY PAINTING

Project Description	This project provides painting of exterior of the Barrett Community Center.
Project No.	8127
Division	803 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	-	-	-	200,000	-	-	200,000
TOTAL	-	-	-	200,000	-	-	200,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	-	200,000	-	-	200,000
TOTAL	-	-	-	200,000	-	-	200,000

Project Charters

Funded

BATTING CAGE - SOUTH FIELD

Project Description This project is to add a batting cage for use by Girls' Softball.

Project No. 8128

Division 812 - Parks & Recreation

Asset Category Parks

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Athletic Field Maintenance	-	-	30,000	-	-	-	30,000
TOTAL	-	-	30,000	-	-	-	30,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	30,000	-	-	-	30,000
TOTAL	-	-	30,000	-	-	-	30,000

Project Charters

Funded

BELMONT SPORTS COMPLEX FLOORING

Project Description	Replace flooring in conference room and lobby of the Belmont Sports Complex.
Project No.	8129
Division	803 - Parks & Recreation
Asset Category	Facility
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Facilities Management	-	-	70,000	-	-	-	70,000
TOTAL	-	-	70,000	-	-	-	70,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	-	70,000	-	-	-	70,000
TOTAL	-	-	70,000	-	-	-	70,000

Project Charters

Funded

MEADOW STAGE REBUILD

Project Description This project entails replacing the stage adjacent to the Twin Pines Senior and Community Center.

Project No. 8130

Division 810 - Parks & Recreation

Asset Category Parks

O&M Cost Impacts No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Park Impact Fees	-	150,000	-	-	-	-	150,000
TOTAL	-	150,000	-	-	-	-	150,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	150,000	-	-	-	-	150,000
TOTAL	-	150,000	-	-	-	-	150,000

Project Charters

Funded

HALLMARK PARK PATHWAY (PROS PLAN)

Project Description	This project entails replacing the pathway in Hallmark Park as recommended in the Parks, Recreation and Open Space Master Plan.
Project No.	8131
Division	810 - Parks & Recreation
Asset Category	Parks
O&M Cost Impacts	No fiscal impact to operations and maintenance



FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Park Impact Fees	-	150,000	-	-	-	-	150,000
TOTAL	-	150,000	-	-	-	-	150,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	150,000	-	-	-	-	150,000
TOTAL	-	150,000	-	-	-	-	150,000

Project Charters

Funded

OAK KNOLL PLAY AMENITY (PROS PLAN)

Project Description

This project entails providing a play amenity in the circle at the end of Oak Knoll Road, as recommended in the Parks, Recreation and Open Space Master Plan.



Project No.

8132

Division

810 - Parks & Recreation

Asset Category

Parks

O&M Cost Impacts

No fiscal impact to operations and maintenance

FUNDING SOURCE	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Park Impact Fees	-	230,000	-	-	-	-	230,000
TOTAL	-	230,000	-	-	-	-	230,000

COST CATEGORY	TOTAL COMMITMENT TO DATE	FY 2025-26 ADOPTED	FY 2026-27 PLAN	FY 2027-28 PLAN	FY 2028-29 PLAN	FY 2029-30 PLAN	TOTAL
Construction - 9030	-	200,000	-	-	-	-	200,000
Design - 8331	-	30,000	-	-	-	-	30,000
TOTAL	-	230,000	-	-	-	-	230,000



2701

6SHV426

A photograph of Belmont Fire Station 15, a single-story building with a light beige stucco exterior and a dark red roof. Two large white roll-up garage doors are visible, each with a multi-paned window at the bottom. The building is set against a clear blue sky and lush green trees. A yellow banner with white text is overlaid at the bottom.

BELMONT
FIRE STATION 15

**DEFERRED CAPITAL
MAINTENANCE**

CIP Unfunded Project Listing

DIVISION	PROJECT NAME	FY 2025-26	FY 2026-27
Parks	City and School District Athletic Fields (Fox, Ralston, McDougal, Cipriani, Nesbit, Central): Improvements to Irrigation, Turf, and Amenities	-	1,076,000
Parks	Twin Pines Park/Parks Master Plan – Creekside Restoration, Circulation Improvements, Picnic Area Improvements, and Plan Updates	-	242,500
Parks	BSC Turf Replacement	-	-
Facilities	Barrett Community Center – Construction of building plus amenities	-	500,000
Facilities	Fire Station 15 – Demolition and Replacement	-	-
Sewer	Sewer Capacity-related Improvement Projects	-	-
Sewer	Sewer Condition-related Improvement Projects	-	-
Storm	Harbor Blvd Belmont Creek Bypass	-	-
Storm	Twin Pines Park Stormwater Capture Project	-	10,000,000
Streets	Preventative Maintenance and Rehabilitation Backlog	77,600,000	2,000,000
Streets	Alameda de las Pulgas Corridor Improvements	-	2,008,325
Streets	Ralston Avenue Segment 4	-	2,000,000
Streets	Ralston Circulation & Safety (Chula Vista/Ralston)	-	1,500,000
Streets	Transportation Master Plan	480,000	-
Technology	Public Safety Communications Infrastructure Upgrade	-	-
Total		78,080,000	19,326,825

CIP Unfunded Project Listing

FY 2027-28	FY 2028-29	FY 2029-30	FIVE-YEAR TOTAL	UNFUNDED 5+ YEARS	TOTAL UNFUNDED
1,076,000	1,076,000	-	3,228,000	2,152,000	5,380,000
242,500	-	-	485,000	-	485,000
-	-	-	-	5,000,000	5,000,000
500,000	-	10,000,000	11,000,000	69,000,000	80,000,000
-	-	-	-	16,225,000	16,225,000
-	-	-	-	7,516,171	7,516,171
-	-	-	-	20,492,471	20,492,471
1,000,000	1,500,000	40,000,000	42,500,000	-	42,500,000
-	-	-	10,000,000	-	10,000,000
2,000,000	2,000,000	2,000,000	85,600,000	-	85,600,000
14,441,143	-	-	16,449,468	-	16,449,468
3,500,000	-	-	5,500,000	-	5,500,000
1,500,000	-	-	3,000,000	-	3,000,000
-	-	-	480,000	-	480,000
-	-	-	-	400,000	400,000
24,259,643	4,576,000	52,000,000	178,242,468	120,785,642	299,028,110



1835

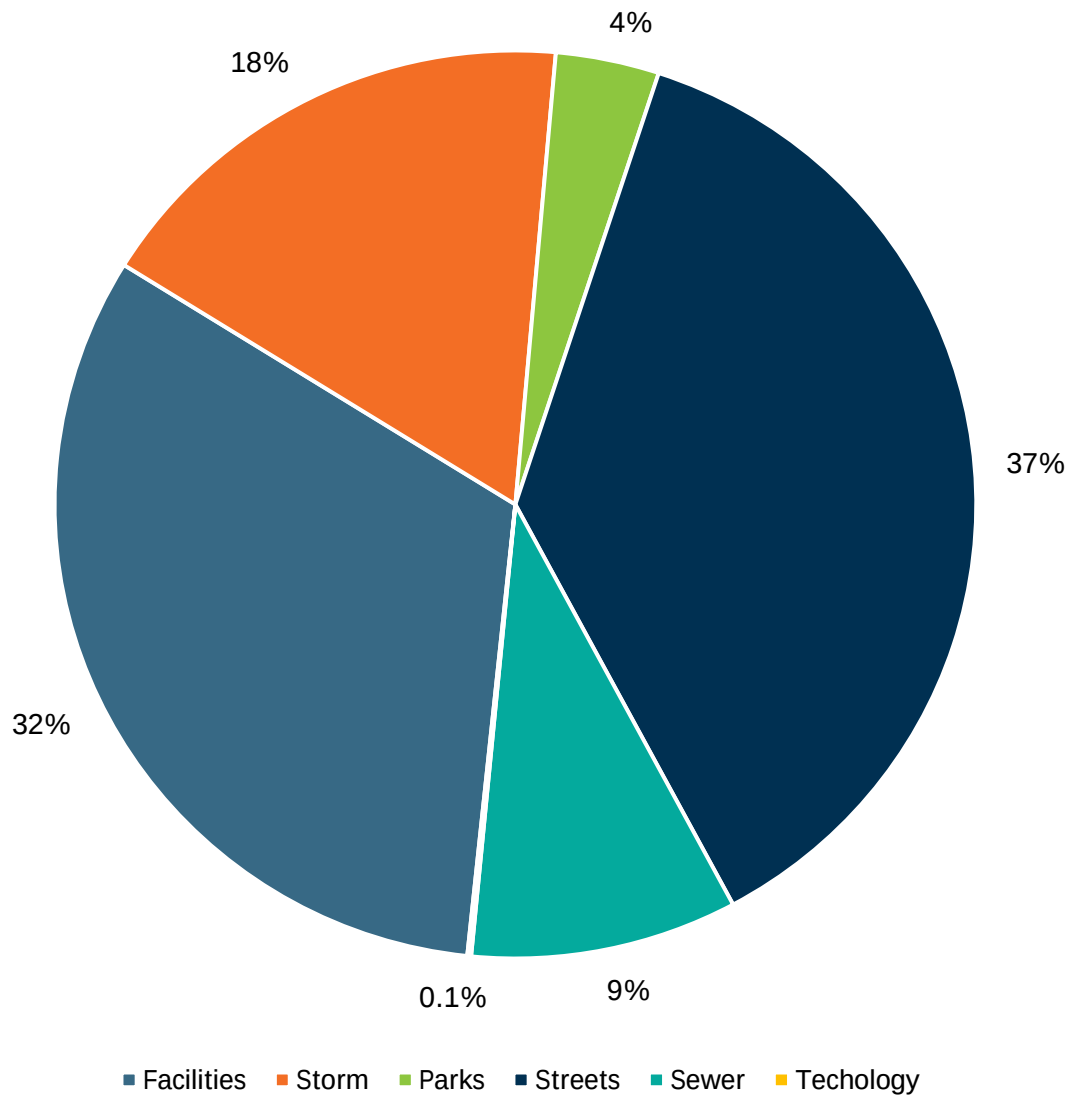
BARRETT
COMMUNITY
CENTER



CITY OF BELMONT

CIP Unfunded Projects

UNFUNDED CAPITAL IMPROVEMENT PROJECTS
FY 2025-26
\$299 MILLION



Deferred Capital Maintenance - Streets

The City's street infrastructure includes approximately 70 centerline miles (140 travel lane miles) of street pavement, as well as 8 traffic signals, 1,431 street lights, pedestrian and bicycle facilities, street signs and retaining walls.

The City's street pavement condition index (PCI) has been steadily improving during past several years due to a significant number of citywide capital improvement and maintenance projects. The PCI data are listed below:



- 2014 PCI = 56
- 2017 PCI = 59
- 2020 PCI = 63
- 2022 PCI = 68
- 2023 PCI = 68
- 2024 PCI = 71

In addition, City staff have developed new pavement restoration standards that will require developers and utility companies to provide additional pavement restoration during private development projects and utility installation.

Beginning in FY 2017-18, the Governor authorized the Road Maintenance and Rehabilitation Account (RMRA) Fund to provide \$15 billion for local streets and roads over the next ten years, of which Belmont is expected to receive \$6.37 million. Additionally, Council initially determined to allocate a minimum of \$1,000,000 (or 80%) in Measure I resources towards the Street Repair and Related Improvement Program.

Although Belmont's street infrastructure has steadily improved, there still exists over \$80,259,608 in deferred street maintenance and rehabilitation. Remaining Gas Tax revenues are insufficient and the City's General Fund remains at risk from unanticipated failures and emergency response.

STREETS CAPITAL IMPROVEMENT PROJECTS

Project	Total Deferred
Preventative Maintenance and Rehabilitation Backlog ^a	85,600,000
Alameda de las Pulgas Corridor Improvements	16,449,468
Ralston Avenue Segment 4	5,500,000
Ralston Circulation & Safety (Chula Vista/Ralston)	3,000,000
Transportation Master Plan	480,000
Total Amount	111,029,468

^a Level of expenditure recommended to address the backlog of deferred activities (P-TAP Cycle 25 Pavement Management Report).

Deferred Capital Maintenance - Storm Drain

The City's drainage and water pollution prevention infrastructure consist of 28 miles of storm drain pipes and two (2) storm pump stations.

The existing 28 miles of storm lines are made up of:

1. Corrugated Metal Pipe (CMP) [11,300 feet citywide, 2.1 miles]
2. Reinforced Concrete Pipe (RCP) [132,800 feet citywide, 14.3 miles]
3. High-Density Polyethylene Pipe (HDPE) and Polyvinyl Chloride Pipe (PVC) [61,526 feet citywide, 11.6 miles]

Throughout the City are areas that do not have adequate drainage infrastructure.

In 2009, the City completed a Storm Drainage Study which documented the existing City storm drainage system was deficient. The cost to correct the deficiencies was estimated at \$44 million. These costs were updated in late 2013, to an estimated \$57.1 million, as described on the following page. The City is nearing completion of the Storm Drain Master Plan Update project which will be using the previously adopted 2009 Belmont-Wide Storm Drainage Study as well as all subsequent studies, to identify strategies for planning, budgeting and improving the City's storm drain system based physical condition of the system, and redevelopment plans. At the conclusion of the Storm Drain Master Plan update, a prioritized short- and long-term Capital Improvement Program (CIP) plan with detailed descriptions and cost estimates will be prepared.



To the extent storm drainage infiltrates and intrudes into the City's sewer system, repairs can be made from sewer fees. Council determined initially to allocate \$300,000 annually in Measure I resources towards the repair and replacement of deficient pipes, installation of new storm pipes, where currently none exist, to help with storm and flooding issues, and installation of curb and gutter improvements. Otherwise, there is no dedicated revenue source for Storm Drain Infrastructure repairs and, as a consequence, the City's General Fund is exposed to risk from failures. A component of the updated Storm Drain Master Plan will be to analyze and recommend new, long-term funding sources for improving and maintaining the stormwater conveyance system.

STORM DRAIN CAPITAL IMPROVEMENT PROJECTS

Project	Total Deferred
Harbor Blvd Belmont Creek Bypass	42,500,000
Twin Pines Park Stormwater Capture Project	10,000,000
Total Amount	52,500,000

Deferred Capital Maintenance - Sewers

The City’s sewer infrastructure consists of 80 miles of gravity sewer pipelines, 10 sewer pump stations and approximately 3.4 miles of force (pressurized) mains.

Wastewater flows to the Silicon Valley Clean Water (SVCW) sewer treatment plant, located in Redwood Shores for processing and discharge into the San Francisco Bay.

Many of Belmont’s sewer pipelines were installed 50 to 90 years ago, and are in need of rehabilitation, replacement, or upsizing. In addition, some pump stations and force mains are also in need of rehabilitation. The estimated costs of this work are noted on the following page. These costs exclude the deferred maintenance at the SVCW sewer treatment plant. That project is more than \$0.5 billion, of which Belmont is partially responsible. A separate fee has been adopted to pay for those costs.



Public Works has recently completed a Sanitary Sewer Master Plan that identified short, near long-term, and long-term capital improvement projects for planning, budgeting and improving the City’s wastewater system based on physical condition of the system, current flow demands, and redevelopment plans for the next 15-year horizon.

SEWER CAPITAL IMPROVEMENT PROJECTS ¹	
Project	Total Deferred
Sewer Capacity-related Improvement Projects	7,516,171
Sewer Condition-related Improvement Projects	20,492,471
Total Amount	28,008,642

¹ Sanitary Sewer Master Plan Update as of May 1, 2025.

Deferred Capital Maintenance - Facilities

The City of Belmont manages over 160,000 square feet of built space in facilities spread across the City and constructed over a period of over 100 years. The facilities require considerable investment to ensure continued use and resolve deferred maintenance issues, including:

- **The Manor Building**, consisting of 5,725 square feet and being one of the oldest buildings in Belmont, was constructed in 1908 and refurbished in 2009, will require a fire sprinkler system and lighting;
- **Barrett Community Center**, originally constructed in 1949 as a school, was converted to a community center and is a facility that is at the end of its useful life. A conceptual design plan has been approved, and community engagement efforts about needs and funding is underway;
- **Belmont Library**, built in 2006, is a heavily used facility, requires constant maintenance, is due for boiler replacement, and will require a new roof in coming years;
- **City Hall**, built in 1983, was substantially remodeled in 2006, and needs selected flooring replacement;
- **Fire Station 15**, located at the corner of Cipriani and Ralston, has been identified for replacement.



Belmont Sports Complex Conference Center requires a new HVAC system and new flooring.

With the exception of the Belmont Library, which has a dedicated revenue source, the balance of facilities has no recurring revenue and represents a risk to the City's General Fund or Fire Protection District in the event of failure.

FACILITIES CAPITAL IMPROVEMENT PROJECTS

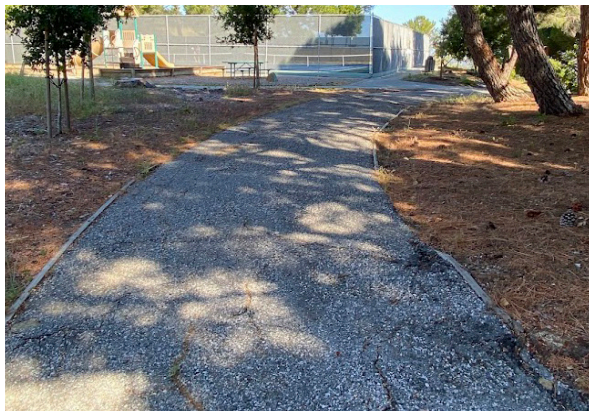
Project	Total Deferred
Barrett Community Center – Construction of Building plus Amenities	80,000,000
Fire Station 15 – Demolition and Replacement	16,225,000
Total Amount	96,225,000

Deferred Capital Maintenance - Parks

The City of Belmont manages 16 parks, 11 athletic fields, and 335 acres of open space including 10 miles of trails, street medians, and rights-of-way which represent a significant public investment, but suffer from deferred maintenance.



Belmont’s athletic fields are in need of renewal. The irrigation systems are antiquated, require constant repair, and should be replaced. The heavily used natural turf suffers from broad leaf weeds, seasonal climate impacts, and gophers. The turf at the Belmont Sports Complex was replaced in 2020 to reduce maintenance, improve the environment, and provide extended all-weather playing surface.



Additional investment is needed to upgrade existing playgrounds and restrooms, complete additional park improvements, and perform trail maintenance in Belmont’s open space with the goal of reducing the danger of wildfire and enhancing the recreational use. The Parks, Recreation and Open Space (PROS) Master Plan has assessed and prioritized these improvements. Park capital funding is subject to new development projects. Consequently, existing park facilities have little to no recurring funding, and are dependent upon the City’s General Fund in the event of failure.

PARKS CAPITAL IMPROVEMENT PROJECTS

Project:

City and School District Athletic Fields (Fox, Ralston, McDougal, Cipriani, Nesbit, Central): Improvements to Irrigation, Turf, and Amenities	5,380,000
Twin Pines Park/Parks Master Plan – Creekside Restoration, Circulation Improvements, Picnic Area Improvements, and Plan Updates	485,000
BSC Turf Replacement	5,000,000
Total Amount	10,865,000

Deferred Capital Maintenance - Technology

The City of Belmont continues to invest in critical technology infrastructure to support and modernize operations to serve the public needs. As the City addresses deferred maintenance and aging infrastructure, there is a parallel need to enhance and implement advanced technological solutions to improve service delivery, security, and operational efficiency. Key initiatives include:

- **Enterprise Software and System Upgrades:** Modernizing existing software platforms across departments to improve functionality, streamline workflows, and support data-driven decision-making. This includes upgrading outdated systems across all departments;
- **Police Communication Systems:** Enhancing the reliability and effectiveness of public safety through the deployment of next-generation communication software. These upgrades are vital for dispatch coordination, emergency response, and inter-agency collaboration;
- **Security System Upgrades:** The access-control and security camera systems around the City facilities are due for a technology refresh. In addition, there has been identified some needs for additional security system resources and functionality. The City will identify the needs and gaps with the current system, then expand and update the security system.



These efforts reflect Belmont's commitment to a future-ready environment, ensuring that technology evolve in step with community needs and modern service expectations.

TECHNOLOGY CAPITAL IMPROVEMENT PROJECTS

Project:

Public Safety Communications Infrastructure Upgrade

400,000

Total Amount

400,000





APPENDIX

Financial Policies

STATEMENT OF PURPOSE

The City of Belmont has evolved with a variety of financial policies that can be found in many different sources, including City Council resolutions and budget documents. The set of policies within this document, accompanying each year with the City's budget, serves as a central reference point of the most important of our policies, which are critical to the continued financial health of our local government.

Written financial policies have many benefits, such as assisting elected officials and staff in the financial management of the City, saving time and energy when discussing financial matters, engendering public confidence, and providing continuity over time as elected officials and staff members change. While these policies will be amended periodically, they provide the basic foundation and framework for many of the issues and decisions facing the City. They promote sound financial management and assist in the City's stability, efficiency, and effectiveness.

The following policies are divided into ten (10) general categories for ease of reference. These categories include:

1. **General Policies**
2. **Accounting, Auditing, and Financial Reporting Policies**
3. **Fund Balance and Reserve Policies**
4. **Pension and Retirement Funding Policies**
5. **Internal Service Fund Policies**
6. **Debt Policies**
7. **Revenue Policies**
8. **Capital Improvement Policies**
9. **Investment Policies**
10. **Operating Budget Policies**

Except as otherwise noted, all policies included in this document are currently adhered to.

Additionally, included at the end of this section are specific policy benchmarks along with their status.

GENERAL

The City will:

- Manage its financial assets in a sound and prudent manner.
- Maintain and further develop programs to ensure its long-term ability to fund core services and pay all costs

necessary to provide the level and quality of service required by its citizens.

- Establish and maintain investment policies that are in accordance with State laws.

ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

Financial Information

The City of Belmont will provide all financial information in a thorough, timely fashion, and in a format that is easy for City Council, citizens, and City employees to understand and utilize.

Accounting Standards

The City's accounting of financial systems shall be maintained in accordance with Generally Accepted Accounting Principles (GAAP), standards of the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA).

Annual Audit

An independent public accounting firm will perform an annual audit, and its opinions will be included in the Annual Comprehensive Financial Report and presented to the Audit Committee at a public meeting.

It is the City's goal to maintain accounting records, processes, and procedures in such a manner as to receive an unmodified audit opinion and to maintain a Certificate of Achievement for Excellence in Financial Reporting from the GFOA.

FUNDING BALANCE AND RESERVES

The City utilizes a variety of accounting funds for recording revenues and expenditures of the City. At the end of each fiscal year-end, appropriated expenditure authority lapses, with the exception of operating expenses and capital project spending that have been incurred but not paid (encumbered). The remaining dollars left in each fund constitute available funds of the City. The City's fund balances are classified in accordance with GAAP which require the City to classify its fund balances based on spending constraints imposed on the use of resources. For programs with multiple funding sources, the City prioritizes and expends funds in the following order:

Financial Policies

Restricted, Committed, Assigned, and Unassigned. Each category in the following hierarchy is ranked according to the degree of spending constraint:

- **Nonspendable** fund balances represent balances that do not represent available, spendable resources even though they are a component of assets. Fund balances required to be maintained intact, such as assets not expected to be converted to cash, including prepaids, notes receivable, and land held for resale are included.
- **Restricted** fund balances have external restrictions imposed by creditors, grantors, contributors, laws, regulations, or enabling legislation which requires the resources to be used only for a specific purpose.
- **Committed** fund balances have constraints imposed by resolution of the City Council which may be altered only by resolution of the City Council.
- **Assigned** fund balances are amounts constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. Intent is expressed by the City Council or its designee and may be changed at the discretion of the City Council or its designee. Through a Council Resolution, the City Council has designated the City Manager to determine the amount of assigned fund balances.
- **Unassigned** fund balance represents residual amounts that have not been restricted, committed, or assigned. The residual classification for the General Fund, the only governmental fund that can report a positive unassigned fund balance. Other funds might have a negative unassigned fund balance due to overspending restricted, committed, or assigned amounts.

General Fund

The General Fund reserve will be targeted in an amount equal to at least 33% of the annual General Fund operating expenditure budget. This reserve is designed to be used in the event of significant financial emergency: for catastrophic events such as an earthquake, and for service stability to moderate the impact of economic cycles. City Council may, at its discretion, reserve additional funds above the minimum. Such additional reserves may be set aside for specific purposes, such as capital projects, for known significant future cost items, or as general operational reserves.

In addition, the City Council utilizes long term forecasting to determine the adequacy of the General Fund reserve. Consistent with GFOA best practice, the General Fund reserve often may require a level of reserve significantly in excess of the recommended minimum or target levels, when considering the balance in context with the results of long-term forecast, thereby avoiding the risk of placing too much emphasis upon the level of reserve in the General Fund at any one time.

The City Council also established a \$90,000 Contingency appropriation that may be used to pay for an emergency or an uncertain occurrence. The use of contingency funds requires City Council approval.

PENSION AND RETIREMENT FUNDING

The City contracts with the California Public Employees' Retirement System (CalPERS) for pension benefits. The City will make minimum annual payments for the employer share equal to the required Annual Required Contribution (ARC) established by actuarial valuation but, in any given year, no less than the normal cost.

INTERNAL SERVICE FUND

Fleet and Equipment Management Fund

The City will annually budget sufficient funds to provide for the orderly replacement of the City's vehicles, equipment, and other major capital outlay, including technology. Replacement of these assets will be funded through user departments, which are adjusted annually based on the departments' proportionate share of estimated expenses. Sufficient reserves will be maintained in the Fleet and Equipment Management Fund to provide for the scheduled replacement of assets at the end of their useful lives.

Facilities Management Fund

The City will annually budget sufficient funds to provide for orderly facilities maintenance and repair, and replacement of furnishings. The fund is supported by charges to user departments which are adjusted annually based on the department's proportionate share of estimated expenses. Sufficient reserves will be maintained in the Facilities Management Fund to provide for building maintenance and repair, and replacement of furnishings at the end of their useful lives.

Financial Policies

Risk Management Funds

The City maintains a Liability Insurance Fund and a Worker's Compensation Insurance Fund for the purpose of property, liability, and workers' compensation expenses. The funds are supported by charges to other City funds for the services it provides. These annual charges for service shall reflect historical experience and shall be established to approximately equal the annual expenses of the funds. The City is a member of the Public Risk Innovation, Solutions, and Management (PRISM) for general liability, worker's compensation and other coverage. PRISM is a public entity risk pool of cities and counties within California. Loss contingency reserves established by PRISM are funded by contributions from member agencies. The City will pay an annual contribution to PRISM, which includes its pro-rata share of excess insurance premiums, charges for pooled risk, claims adjusting and legal costs, and administrative and other costs to operate the risk pool.

The City will complete an actuarial valuation of these funds every other year. Separate reserves shall be maintained for current and long-term general liability and workers' compensation liability at a level which will adequately fund the City's potential loss exposure in each area. The practice is to establish reserves in both funds at least at the marginally acceptable level as determined by the actuarial report.

DEBT

The City is bound by a provision in State law limiting indebtedness for California cities to 15% of the assessed value of all real and personal property of the City. The City has been prudent in its use of debt to finance projects and major purchases. Prior to the issuance of any debt, the funding source for the debt service is identified and designated. The level of debt to which the City obligates itself is managed within available resources and represents a minimal cost to general taxpayers. By managing the repayment of new debt, current City operations are not affected.

REVENUE

General Fund Revenue

To shelter itself from exposure from a decrease in any one revenue source, the City will strive to develop and

maintain a diversified and reliable revenue stream. Efforts will be directed to optimize existing revenue sources while periodically reviewing potential new revenue sources. Budgeted revenues will be estimated conservatively using accepted standards and estimates provided by the state, other governmental agencies, or reliable economic forecasters, when available.

Grants

The City shall aggressively seek State and Federal financial support unless conditions attached to that assistance are contrary to the City's interest. Prior to applying for and accepting intergovernmental aid, the City will examine the matching requirements so that a source and availability of these funds may be determined before a grant application is made. Local tax dollars will not be used to make up for losses of intergovernmental aid without first reviewing the program and its merits.

User Service Fees

The City may impose user fees wherever appropriate. Such fees will recover the cost of providing the service, demonstrating a nexus to benefits received, including all direct and indirect costs, administrative overhead, depreciation, etc. By policy, Council may direct certain fees to be lowered for particular purposes. Waivers of user fees will be presented for Council approval as appropriate. Certain fees are based upon market conditions and are not subject to the limitations of cost recovery. These fees may be adjusted periodically by the City Council. In general, fees will be reviewed no less than annually to ensure that full cost recovery levels are identified.

CAPITAL IMPROVEMENT

Five Year Capital Improvement Program (CIP)

The City shall annually prepare a capital improvement spending program, projecting capital needs for a five-year period. The CIP shall provide for the systematic repair and/or replacement of existing capital assets. The CIP shall directly relate to the long-range plans and policies of the City. Operating funds to maintain capital improvements and additional staff needs will be estimated and identified prior to making the decision to undertake a specific capital improvement. The capital projects fund appropriations are valid for the life of the projects. The first year of the five-year CIP will be consistent with, and adopted as a component of, the annual operating budget.

Financial Policies

Enterprise Fund Capital Improvements

Capital Improvements funded from the Enterprise Fund shall be paid for in combination of “pay-as-you-go” financing and the use of long-term debt. The City shall periodically review its enterprise capital needs and establish capital spending plans that are appropriate and reflect a combination of debt and “pay-as-you-go,” while attempting to keep the enterprise service rates competitive with those in the surrounding area.

INVESTMENT

The City Council shall annually review and update, or modify as appropriate, the City’s investment policy. Reports on the City’s investment portfolio shall be developed and presented to the City Council regularly. City funds will be managed in a prudent and diligent manner with emphasis on safety, liquidity, and yield, in that order.

OPERATING BUDGET

Balanced Operating Budget

The City Council and Belmont Fire Protection District (BFPD) Board shall adopt a balanced budget where operating revenues are equal to, or exceed, operating expenditures. Any year-end operating surpluses will revert to unappropriated balances for use in maintaining reserve levels set by policy or available for capital projects and/or “one-time only” expenditures.

Budget Document

The budget document shall serve as the official financial plan for the City. It will serve as the policy document of the City Council for implementing Council goals and objectives. The budget shall provide staff the resources necessary to accomplish City Council determined service levels.

The City Manager shall annually prepare and present a proposed operating budget to the City Council and BFPD Board, and City Council and BFPD Board shall adopt said budget no later than June 30 of each year.

Budget Control and Accountability

Department heads are responsible for containing expenditures within their budgeted appropriations as approved by the City Council. The City Manager is authorized to transfer appropriations between any departments that do not exceed the total appropriations of any fund. Subsequent to the adoption of the budget, all additional changes to the budget that have a financial impact at the fund level require City Council approval. Unencumbered operating appropriations lapse at year end, while capital improvement appropriations are carried over to subsequent years until projects are completed.

Financial Policies

POLICY STATUS

ACCOUNTING

Benchmark The City's accounting of financial systems shall be maintained in accordance with Generally Accepted Accounting Principles (GAAP), standards of the Governmental Accounting Standards Board (GASB), and the Government Finance Officers Association (GFOA).

Status **Met**

Benchmark It is the City's goal to maintain accounting records, processes, and procedures in such a manner as to receive an unmodified audit opinion and to maintain a Certificate of Achievement for Excellence in Financial Reporting from the GFOA.

Status **Met**

RESERVE/SINKING FUND

Benchmark The General Fund reserve will be maintained with a target amount equal to at least 33% of the annual General Fund operating expenditure budget.

Status **Met. FY 2023-24 General Fund reserve was at least 33% of the annual General Fund operating expenditure budget.**

Benchmark Through the use of the Fleet and Equipment Management Fund, the City will annually budget sufficient funds to provide for the orderly replacement of the City's vehicles, equipment, and other major capital outlay, including technology.

Status **Met**

Benchmark Through the use of the Facilities Management Fund, the City will annually budget sufficient funds to provide for the orderly building maintenance and repair.

Status **Met**

Benchmark The City shall maintain reserves in the Liability Insurance Fund and Workers' Compensation Fund at least at the marginally acceptable level as determined by the actuarial valuation report.

Status **Reserves have been maintained at the conservative level for both funds. This level is four notches above the City's policy goal.**

REVENUE

Benchmark Budgeted revenues will be estimated conservatively using accepted standards and estimates provided by the state, other governmental agencies, or reliable economic forecasters when available.

Status **Met**

Benchmark The City shall actively pursue federal, state, and other grant opportunities when deemed appropriate.

Status **Met. Continuing to assess and apply for grants with a focus on ensuring matching funds are identified, as applicable, and ongoing costs are considered.**

Benchmark User service fees will be reviewed no less than annually to ensure that full cost recovery levels are identified.

Status **Met**

Financial Policies

CAPITAL IMPROVEMENT

Benchmark The City shall annually prepare a capital improvement spending program (CIP), projecting capital needs for a five-year period. The first year of the five-year CIP will be consistent with, and adopted as a component of, the annual operating budget.

Status **Met**

INVESTMENT

Benchmark City funds will be managed in a prudent and diligent manner with an emphasis on safety, liquidity, and yield; in that order.

Status **Met**

Benchmark The City Council shall annually review and update, or modify as appropriate, the City's investment policy.

Status **Met**

OPERATING BUDGET

Benchmark The City Council and Belmont Fire Protection District (BFPD) Board shall adopt a balanced budget where operating revenues are equal to, or exceed, operating expenditures.

Status **Met**

Benchmark The City Manager shall annually prepare and present a proposed operating budget to the City Council and BFPD Board, and City Council and BFPD Board shall adopt said budget no later than June 30 of each year.

Status **Met**

Gann Appropriations Limit

Gann Appropriations Limit as Defined in Article XIII B of the California State Constitution

The voters of California, during a special election in 1979, approved Article XIII-B of the California State Constitution. Informally known as the “Gann Initiative,” Article XIII-B provides limits regarding the total amount of appropriations in any fiscal year from “the proceeds of taxes.”

The State Legislature, in 1980, added Section 7900 et seq. to the Government Code, providing that the governing body of each local jurisdiction must establish, by resolution, an appropriations limit for the following year. The appropriations limit for any fiscal year was equal to the previous year’s limit, adjusted for population changes and the changes in the US Consumer Price Index (or California per capita personal income, if smaller). The necessary statistical information is provided by the California Department of Finance.

However, the original Article XIII-B (Proposition 4) and its implementing legislation were modified by Proposition 111 and SB 88 by the voters in June 1990. The changes were incorporated into the fiscal year 1990-91 and fiscal year 1991-92 appropriations limits. Beginning with the fiscal year 1990-91 appropriations limit, a city may choose annual adjustment factors. The adjustment factors include the growth in the California per capita income or the growth in the assessed valuation due to non-residential new construction within the City, and the population growth within the County or the City.

The tables below provide the calculation for the appropriations limit for fiscal year 2025-26. The adjustment factors utilized for the fiscal year 2025-26 calculation include the growth in the assessed valuation due to non-residential new construction within the City, and the population growth within the City of Belmont. Those two factors yielded the most favorable appropriations limit for the City and the Belmont Fire Protection District.

CITY OF BELMONT APPROPRIATIONS LIMIT FOR FISCAL YEAR 2025-26		AMOUNT	SOURCE
A	Last Year's Limit	23,028,288	FY 2024-25 Limit
B	Adjustment Factors		
	1. Population	1.0390	CA Dept. of Finance
	2. Inflation	1.1872	SM County Assessor
		1.2335	B1*B2
	Total Adjustment %	0.2335	B1*B2-1
C	Annual Adjustment	5,377,124	A*B
D	This Year's Limit	28,405,412	A+C

BELMONT FIRE PROTECTION DISTRICT APPROPRIATIONS LIMIT FOR FISCAL YEAR 2025-26		AMOUNT	SOURCE
A	Last Year's Limit	14,681,202	FY 2024-25 Limit
B	Adjustment Factors		
	1. Population	1.0390	CA Dept. of Finance
	2. Inflation	1.1872	SM County Assessor
		1.2335	B1*B2
	Total Adjustment %	0.2335	B1*B2-1
C	Annual Adjustment	3,428,072	A*B
D	This Year's Limit	18,109,274	A+C

Legal Bonded Debt Margin

California Government Code, Section 43605 sets the debt limit at 15% of the secured property assessed value of the city. The Code section was enacted prior to the change in basing assessed value to full market value when it was previously 25% of market value. Thus, the limit shown as 3.75% is one-fourth the limit to account for the adjustment of showing assessed valuation at full cash value. Using this adjusted methodology, the calculation below shows the debt limit and legal bonded debt margin based on FY 2024-25 assessed value, and the corresponding table includes historical values.

CITY OF BELMONT LEGAL BONDED DEBT MARGIN FOR FISCAL YEAR 2024-25	
Assessed Valuation	
Secured property assessed value, net of exemptions	10,262,425,404
Bonded Debt Limit	
3.75% of assessed value	384,840,953
Amount of Debt Subject to Limit	
Total bonded debt	-
Less tax allocation bonds and sales tax revenue bonds, Certificate of Participation not subject to limit	-
Amount of debt subject to limit	-
Legal Bonded Debt Margin	384,840,953

Source: San Mateo County Assessor 2024-25 Combined Tax Rolls

FISCAL YEAR	DEBT LIMIT	TOTAL NET DEBT APPLICABLE TO LIMIT	LEGAL DEBT MARGIN	TOTAL NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT
2014-15	200,849,889	-	200,849,889	-
2015-16	214,199,749	-	214,199,749	-
2016-17	230,075,502	-	230,075,502	-
2017-18	246,378,145	-	246,378,145	-
2018-19	264,366,934	-	264,366,934	-
2019-20	284,140,706	-	284,140,706	-
2020-21	302,531,239	-	302,531,239	-
2021-22	315,395,096	-	315,395,096	-
2022-23	343,075,522	-	343,075,522	-
2023-24	362,282,144	-	362,282,144	-
2024-25	384,840,953	-	384,840,953	-

Long-Term Debt

The City generally incurs long-term debt to finance projects or purchase assets, which will have useful lives equal to or greater than the related debt. The City's debt issues and debt service schedule are summarized below.

LONG-TERM DEBT

Debt Service Fund

Library Bond Debt Service	Special Tax Bonds Series 2004A (Fitch rating: AA) issued by the Community Facilities District No. 2000-1 to finance the construction, operations and maintenance of a new library. The library special taxes generated are legally restricted for the payment of principal and interest on these Library Mello-Roos bonds.
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Special Revenue Fund

Planned Park	Lease and sublease agreements with the County of San Mateo to finance turf replacement at the Belmont Sports Complex and Conference Center. While the pledge of sublease repayment to the County is from the General Fund, repayment will be made from Planned Park (Quimby/Park in Lieu) and Park Impact Fees.
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Enterprise Funds

Sewer Collections	2016 (Fitch rating: AA+) and 2019 (Fitch rating: AA+) sewer revenue bonds payable by sewer connection fees used for financing the City's operating costs associated with the operating of Silicon Valley Clean Water (SVCW). SVCW is a joint powers authority that manages wastewater treatment.
Sewer Treatment Facility	2022 sewer refunding bonds (private placement) and 2018 (Fitch rating: AA-) sewer revenue bonds payable by sewer treatment facility charges used to account for capital improvements made to the SVCW plant. Revenue for the improvements comes from the Sewer Treatment Facility Charge paid by users connected to the sanitary system.

DEBT SERVICE REQUIREMENTS

Fiscal Year	Library Bond Debt Service		Planned Park		Sewer Collections		Sewer Treatment Facility	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025-26	460,000	170,200	609,489	58,511	1,035,000	1,445,571	1,175,000	1,011,286
2026-27	485,000	143,031	622,522	45,478	1,090,000	1,392,447	1,212,000	972,943
2027-28	515,000	114,281	635,757	32,243	1,145,000	1,348,271	784,000	938,162
2028-29	545,000	83,806	649,427	18,573	1,175,000	1,313,896	814,000	907,019
2029-30	575,000	51,606	329,314	4,686	1,210,000	1,277,739	701,000	876,126
2031-2035	610,000	17,538	-	-	6,785,000	5,623,231	3,786,000	3,891,627
2036-2040	-	-	-	-	8,185,000	4,220,641	3,905,000	2,993,875
2041-2045	-	-	-	-	9,870,000	2,476,796	4,980,000	1,888,250
2046-2050	-	-	-	-	6,185,000	652,288	4,965,000	511,875



Belmont Station

Passenger
Drop Off



Access

1

2

Glossary

Administrative and Other

A budget category which accounts for all administrative support, vehicle usage, equipment usage, debt service, and other uses required to support the division.

Allocation

The division of tax proceeds among local agencies.

Appropriation

Money budgeted for a given program. Appropriations are the means by which legal authority is given to expend public money. The appropriation is the maximum level of expenditure authorized.

Audit

A review of the City's accounts by an independent certified public accounting firm to verify that the City's financial statements accurately reflect the City's financial position.

Budget

A plan of financial and program operation which lists appropriations and the means of financing them for a given time period. Belmont adopts a one-year plan.

California Government Code

State Legislation providing the legal framework for Municipal operations.

Capital Asset

Assets of significant value and having a useful life of several years. Capital assets are also called fixed assets.

Capital Improvements

Physical improvements which typically cost over \$25,000 and have a useful life of a year or more and involve the construction or reconstruction of a physical asset. Examples are street improvement projects, park improvement projects, infrastructure improvements and facility construction.

Capital Improvement Program (CIP)

An ongoing plan of single and multiple-year capital expenditures, which is updated annually.

Capital Outlay

A budget category that accounts for land, land improvements, buildings, furniture, equipment and rolling stock. Also known as Capital Assets, expenditures typically exceed \$5,000 and have a useful life of one year or more.

City Municipal Code

City Legislation providing the legal framework for the operations of the City.

Department

An organizational unit comprised of divisions and managed by a single director.

Division

The detailed activity designed to provide a service to the public which is the budgeted level for expenditures.

Encumbrance

Financial commitments related to unperformed services or contracts for goods for which part of an appropriation has been reserved.

Enterprise Fund

A fund type that can be used to account for operations that are financed and operated in a manner similar to private enterprise where costs of providing a service is recovered through user charges.

Expenditure

Appropriated funds which have been spent.

Fiscal Year (FY)

A twelve-month period of time used for budgeting, accounting or tax collection purposes. California municipalities operate on a July 1 to June 30 fiscal basis.

Full Time Equivalent (FTE)

Conversion of a position to full-time equivalent. For example, one person working half time would count as 0.50 FTE; one person working full time would count as 1.00 FTE.

Fund

An independent fiscal and accounting term used to record all financial transactions related to the specific purpose for which the fund was created.

General Accepted Accounting Principles (GAAP)

Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund

The City's principal operating fund, which is supported by general taxes and fees and which can be used for any legal governmental purpose.

Grant

Contributions or gifts of cash or other assets from another governmental entity to be used or expended for a specific purpose, activity or facility.

In-Lieu Tax

Tax levied in place of another tax or taxes. The State of California provides in-lieu motor vehicle fees to local governments to compensate for local personal property, not subject to property tax.

Internal Service Charges

The charges to user departments for internal services provided by another government agency, such as data processing, or insurance funded from a central pool.

Internal Service Fund

A fund which is used to finance and account for goods and/or services provided by one City department to other City departments on a cost-reimbursement basis.

Personnel

A budget category which accounts for all salary and personnel related benefits required to support the planned level of program or activity.

Proposition 4

Article XIII B of the California Constitution which limits appropriations to the level of proceeds of taxes.

Proposition 13

Article XIII A of the California Constitution which imposes a 1% limit on property taxes, restricts assessments and places limitations on the levy of new taxes.

Proprietary Fund

A term also used to describe funds that are accounted for on a "flow of economic resources" measurement basis and on a full accrual accounting basis. Enterprise funds and internal service funds are classified as proprietary funds.

Revenue

Amounts received for taxes, licenses, permits and fees, intergovernmental sources, service charges, interest and use of property and other income.

Special Revenue Fund

A fund used to account for revenue sources that are restricted by law or administrative action to expenditures for specified purposes.

Structural Deficit

The permanent financial gap that results when ongoing revenues do not match or keep pace with ongoing expenditures.

Supplies and Services

A budget category, which accounts for all supplies, goods and services required to support the division.

Operating Changes

DESCRIPTION	DEPARTMENT
Increase funding for employee training to support succession planning and promote career growth.	Administrative Services
Temporary funding freeze for 1.0 FTE vacant Technology Specialist I/II/III.	Administrative Services
Add funding for Centennial Celebration events.	City Council, Police
Add funding for a contribution towards an affordable housing project.	City Manager
Increase funding for the Harbor Industrial Area Specific Plan to include more detailed infrastructure analysis and more robust community outreach.	Community Development
Reallocate 1.0 FTE Payroll Manager to 1.0 FTE Finance Manager to support finance operations.	Finance
Reallocate 1.0 FTE Payroll Technician to 1.0 FTE Accountant I to support accounting operations.	Finance
Reallocate 1.0 FTE Management Analyst II to 1.0 FTE Senior Management Analyst to support purchasing, contracts, and risk management operations.	Finance
Add 1.0 FTE Management Analyst I/II to support long-term financial planning and fiscal sustainability initiatives.	Finance
Eliminate vacant 1.0 FTE Deputy Finance Director.	Finance
Increase funding to repair aging library facilities.	Parks and Recreation
Increase funding for fuel reduction in Twin Pines Park (eucalyptus trees).	Parks and Recreation
Add funding to purchase small equipment and supplies for Toddler Zone and Outreach pilot program.	Parks and Recreation
Add funding to replace small equipment and supplies used to support year-round special events.	Parks and Recreation
Increase funding for preschool teacher's annual conference.	Parks and Recreation
Increase funding for Technology Pilot Program to assist with police operation.	Police
Add funding for UAS mapping software.	Police, Public Works, Belmont Fire Protection District
Reallocate 1.0 FTE Maintenance Worker I/II to 1.0 FTE Equipment Operator.	Public Works

CHANGES FROM PROPOSED TO ADOPTED BUDGET	DEPARTMENT
N/A - There have been no changes from Proposed FY 2025-26 Budget to Adopted FY 2025-26 Budget.	

Operating Changes

FUND	FY 2025-26 PERSONNEL HEADCOUNT	FY 2025-26 AMOUNT
General Fund	-	25,000
Fleet and Equipment Management	-	(213,186)
General Fund	-	57,350
Affordable Housing	-	1,000,000
General Plan Maintenance	-	400,000
General Fund	-	23,320
General Fund	-	13,730
General Fund	-	19,489
General Fund	1.00	199,066
General Fund	(1.00)	(274,368)
Library Maintenance and Operation	-	15,000
Belmont Fire Protection District	-	15,000
Recreation	-	1,200
Recreation	-	1,500
Recreation	-	2,000
General Fund	-	5,000
General Fund, Sewer Collections, Belmont Fire Protection District	-	7,500
Street Maintenance, Sewer Collections, and Storm Drainage	-	12,297
Total	-	1,309,899

Budget Adoption Documentation

RESOLUTION NO. 2025-42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT ADOPTING FISCAL YEAR 2025-26 REVENUE, APPROPRIATIONS, AND CAPITAL IMPROVEMENT PROGRAM BUDGETS AND PERMANENT STAFFING PLAN FOR THE CITY OF BELMONT

WHEREAS, the City Council desires to have a fiscal and staffing plan for the City of Belmont in order to plan for anticipated revenues and control expenditures; and,

WHEREAS, the City Council and the Audit Committee reviewed the budgets for compliance with the goals and objectives of the community; and,

WHEREAS, the Planning Commission adopted a resolution finding the projects in the FY 2025-26 Capital Improvement Program (CIP) were consistent with the Belmont General Plan and Belmont Village Specific Plan (BVSP); and,

WHEREAS, the fiscal year revenue, appropriation, capital improvement program and permanent staffing plan for the City of Belmont are expressed in the fiscal year 2025-26 budget document; and,

WHEREAS, the State continues to threaten and underfund property tax in lieu of vehicle license fees (VLF), making this major revenue source increasingly vulnerable. The General Fund long-term forecast reflects use of General Fund reserves to replace revenue shortfalls and maintain City services and quality of life, but the long-term use of fund balance to maintain services is not sustainable; and,

WHEREAS, current and projected City revenues are insufficient to consistently maintain the City's general fund at or above the City's General Fund policy target of 33% over a ten-year forecast; and,

WHEREAS, the City has implemented a number of cost saving strategies, however, cost saving strategies are short-term and further cost cutting measures would impact maintenance of City services and quality of life. As the City braces for economic uncertainty, federal funding uncertainty, and ongoing State takeaways of major revenue sources, local control over City revenue sources and diversifying those sources are more important than ever to ensure long-term fiscal sustainability and allows Belmont to be self-reliant into the future; and,

WHEREAS, the City Council has held public hearings on the programs and fiscal policies to obtain public comments regarding the budget document.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The recitals above are true and correct.

Budget Adoption Documentation

SECTION 2. The revenue, appropriations and CIP budgets for Fiscal Year 2025-26 are adopted as shown in the following table:

FY 2025-26		REVENUES	OPERATING INTERFUND TRANSFERS IN	OPERATING INTERFUND TRANSFERS OUT	EXPENDITURES	
Fund #	Fund Name				Operating	CIP
General Funds						
101	General Fund	32,027,872	894,336	5,500,000	28,783,222	-
102	Measure I	2,503,952	-	-	-	2,480,000
General Funds Total		34,531,824	894,336	5,500,000	28,783,222	2,480,000
Special Revenue Funds						
205	Recreation	2,470,581	1,750,000	-	4,284,175	-
206	Library Maintenance & Operation	346,514	300,000	-	509,567	62,000
207	Athletic Field Maintenance	186,565	-	-	144,250	-
208	City Trees	14,866	-	-	49,367	-
209	Parks and Recreation Donations	13,485	-	-	16,000	-
210	Development Services	4,735,963	1,000,000	-	6,435,206	-
212	General Plan Maintenance	556,843	700,000	-	1,798,300	-
225	Public Safety Grants	1,482	-	-	24,500	-
227	Supplemental Law Enforcement	191,131	-	-	215,992	-
231	Street Maintenance	1,606,294	1,300,000	-	3,049,753	-
232	Road Maintenance & Rehabilitation Account Street Project	755,844	-	-	-	550,000
233	Measure W	512,661	-	-	-	500,000
234	Measure A Street Improvement	1,118,976	-	-	35,611	1,438,048
237	Traffic Impact	225,779	-	-	-	-
239	Public Art	46,883	-	-	-	250,000
275	Affordable Housing	664,086	-	-	1,961,129	-
277	Inclusionary Housing	42,389	-	-	-	-
312	PEG	63,593	-	-	-	-
341	Planned Park	34,146	392,954	-	668,000	-
342	Park Impact Fees	58,968	-	300,000	-	630,000
343	Open Space ¹	3,671	-	92,954	-	-
Special Revenue Funds Total		13,650,720	5,442,954	392,954	19,191,850	3,430,048

Budget Adoption Documentation

Capital Projects Funds						
308	General Facilities ¹	23,797	-	252,544	4,709	(100,000)
310	Infrastructure Repair ¹	91,912	-	641,792	-	-
399	Capital Improvement Projects	1,423,000	-	-	-	1,254,954
704	Special Assessment District	13,354	-	-	-	-
Capital Projects Funds Total		1,552,063	-	894,336	4,709	1,154,954
Debt Service Fund						
406	Library Bond Debt Service	714,034	-	300,000	678,090	-
Debt Service Funds Total		714,034	-	300,000	678,090	-
Enterprise Funds						
501-						
503	Sewer Collections	20,237,892	-	2,953,016	10,197,826	4,826,600
505	Sewer Connection Fees	139,127	2,853,016	-	25,000	1,164,471
507	Sewer Treatment Facility	3,484,915	-	-	4,307,817	-
525	Storm Drainage	1,266,663	850,000	-	2,235,156	100,000
530	Solid Waste	775,668	-	-	649,889	-
Enterprise Funds Total		25,904,265	3,703,016	2,953,016	17,415,688	6,091,071
Internal Service Funds*						
570	Workers' Compensation	1,090,491	-	-	934,781	-
571	Liability Insurance	1,138,061	-	-	1,440,333	-
573	Fleet and Equipment Management	5,816,963	-	-	6,037,631	50,000
574	Facilities Management	3,226,892	-	-	2,780,168	300,000
575	Benefit Prefunding	1,602,392	-	-	1,804,689	-
Internal Service Funds Total		12,874,799	-	-	12,997,602	350,000
City		77,330,067	10,040,306	10,040,306	66,073,559	13,506,073
223	Belmont Fire Protection District	19,898,361	-	-	14,737,471	30,779
Total Citywide		97,228,428	10,040,306	10,040,306	80,811,030	13,536,852

* Internal service charges and operating expenses from Internal Service Funds are not included in totals.

¹ Fund to be closed after all remaining Capital Improvement Plan commitments are expended.

Budget Adoption Documentation

SECTION 3. The City's Permanent Staffing Plan is established by position and classification at 144.75 full time equivalent positions for FY 2025-26. The City Manager, subject to compliance with all applicable City Code and Personnel Rules and Regulations, may revise the Permanent Staffing Plan provided that the total number of full-time, regular personnel citywide does not exceed the total number of authorized positions on the Permanent Staffing Plan approved by City Council.

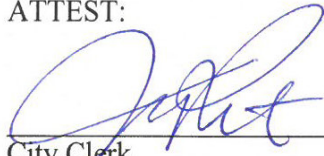
SECTION 4. The City Council authorizes the City Manager to correct minor drafting inaccuracies to effectuate the implementation of the FY 2025-26 Budget.

* * *

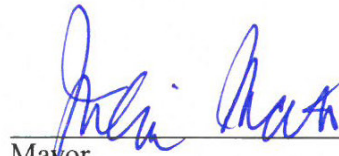
ADOPTED June 10, 2025 by the City of Belmont City Council by the following vote:

Ayes: Jordan, Latimerlo, McCune, Pang-Maganaris, Mates

ATTEST:

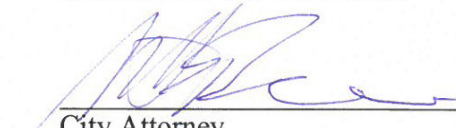


City Clerk



Mayor

APPROVED AS TO FORM:



City Attorney

Budget Adoption Documentation

RESOLUTION NO. 2025-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BELMONT FIRE PROTECTION DISTRICT ADOPTING FISCAL YEAR 2025-26 REVENUE AND APPROPRIATIONS BUDGETS, AND PERMANENT STAFFING PLAN FOR THE DISTRICT

WHEREAS, the Board desires to have a fiscal and staffing plan for the Belmont Fire Protection District in order to plan for anticipated revenues and control expenditures; and,

WHEREAS, the fiscal year (FY) revenue, appropriation, and permanent staffing plan for the District is expressed in the in the FY 2025-26 budget document; and,

WHEREAS, the Board and the Audit Committee reviewed the budgets for compliance with the goals and objectives of the community; and,

WHEREAS, the Planning Commission adopted a resolution finding the projects in the FY 2025-26 Capital Improvement Program (CIP) were consistent with the Belmont General Plan and Belmont Village Specific Plan (BVSP); and,

WHEREAS, the Board has held public hearing on the programs and fiscal policies to obtain public comments regarding the proposed budget document.

NOW, THEREFORE, the Board of Directors of the Belmont Fire Protection District resolves as follows:

SECTION 1. The revenue, appropriations, and CIP budgets for FY 2025-26 are adopted as shown in the following table:

FY 2025-26		REVENUES	EXPENDITURES	
Fund #	Fund Name		Operating	CIP
223	Belmont Fire Protection District	19,898,361	14,737,471	30,779

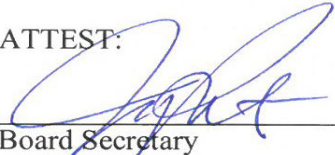
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Budget Adoption Documentation

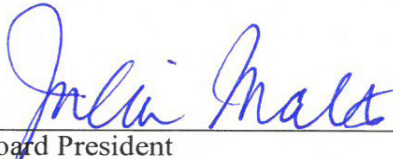
ADOPTED June 10, 2025 by the City of Belmont City Council by the following vote:

Ayes: Jordan, Latimerlo, McCune, Pang-Maganaris, Mates

ATTEST:

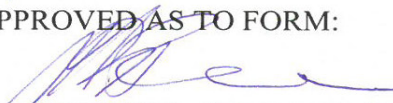


Board Secretary



Board President

APPROVED AS TO FORM:



District Counsel

Budget Adoption Documentation

RESOLUTION NO. 2025-43

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT ESTABLISHING THE ANNUAL SPECIAL TAX FOR COMMUNITY FACILITIES DISTRICT NO. 2000-1 (LIBRARY PROJECT) FOR FISCAL YEAR 2025-26 AND REQUESTING THE COUNTY OF SAN MATEO COLLECT THE SPECIAL TAX ON THE PROPERTY TAX ROLLS

WHEREAS, the City Council of the City of Belmont, California (hereinafter referred to as the “legislative body”), has initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors relating to the levy of a special tax in a community facilities district, as authorized pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act 1982,” being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. This Community Facilities District is designated as Community Facilities District No. 2000-1 (Library Project), hereinafter referred to as the “Community Facilities District”; and,

WHEREAS, this legislative body, by Ordinance as authorized by Government Code Section 53340, has authorized the levy of a special tax to pay for costs and expenses related to said Community Facilities District, and this legislative body is desirous to establish the specific rate of the special tax to be collected for the fiscal year.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The above is true and correct and adopted as findings.

SECTION 2. The specific rate and amount of the special tax for each Taxable Property (as such term is defined in the Rate and Method of Apportionment of Special Tax applicable to the Community Facilities District) is to be collected to pay for the costs and expenses for Fiscal Year 2025-26.

SECTION 3. The rate as set forth in Section 2 above does not exceed the amount as previously authorized by Ordinance of this legislative body and is not in excess of that as previously approved by the qualified electors of the Community Facilities District.

SECTION 4. The proceeds of the special tax shall be used to pay, in whole or in part, the costs and expenses of authorized “library project”; construction of a new City library located in the City, the necessary equipment and facilities required to relocate the existing library to the new location, and improvements to the park area adjacent to the library.

SECTION 5. The special tax shall be collected in the same manner as ordinary ad valorem property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for ad valorem taxes, and the Tax Collector is hereby authorized to include reasonable administrative costs incurred in collected any said tax.

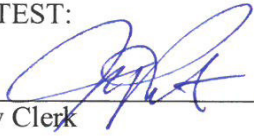
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Budget Adoption Documentation

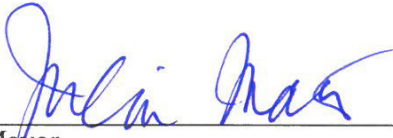
ADOPTED June 10, 2025 by the City of Belmont City Council by the following vote:

Ayes: Jordan, Latimerlo, McCune, Pang-Maganaris, Mates

ATTEST:

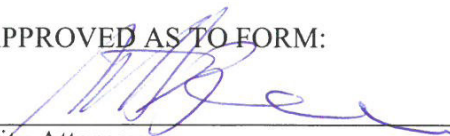


City Clerk



Mayor

APPROVED AS TO FORM:



City Attorney

Budget Adoption Documentation

RESOLUTION NO. 2025-44

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT MAKING FISCAL YEAR 2025-26 AMENDMENTS TO THE MASTER REVENUE SCHEDULE

WHEREAS, the City Council has determined the need to charge fees for general government, police, recreation, development, engineering, park in-lieu, sewer, storm drainage and other services; and,

WHEREAS, the City periodically reviews its fee schedules in order to ensure that fees are a reasonable estimate of the City's cost of providing certain services to those who pay the fees; and,

WHEREAS, staff proposed increasing cost recovery factor on the Tier 3 Single Family Design Review to 75% from its former level of 50% to better reflect cost recovery target; and,

WHEREAS, staff reviewed and updated the Master Revenue Schedule to ensure that an appropriate fee is charged by reflecting one of the following adjustments:

Adjustment Type	Description	Amount
Consumer Price Index (CPI)	Applied annually to fees not specifically based on level of effort as well as park impact, traffic impact, and housing mitigation fees (in accordance with respective ordinances).	1.3%
Hourly Rate	Updated annually to reflect increases and decreases in productive hourly rates for services provided; varies by department.	Varies
Building Permit and Development Review Fees	Updated annually to reflect increase or decrease in building valuation fees based on a five-year average of operating costs.	6.0%
Level of Effort	Applied to reflect increase or decrease in level of effort to complete one unit of service.	Varies

WHEREAS, the City Council desires to have all adopted fees compiled in one document; and,

WHEREAS, the City Council held a public hearing on June 10, 2025 and heard all objections or protests on the proposed fees; and,

WHEREAS, the City Clerk caused notice of the hearing to be published twice in a newspaper of general circulation in the City of Belmont, and the hearing was held at least 10 days after the first publication.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The proposed Fiscal Year 2025-26 additions and amendments to the existing City of Belmont fees, rates, fines, and other charges shown on Exhibit A are adopted.

Budget Adoption Documentation

SECTION 2. The City Manager is authorized and directed to compile the Master Revenue Schedule, and make such organizational and formatting changes reasonably necessary, to reflect the current fees, rates and other charges previously adopted by the City Council and to incorporate the amendments adopted herein.

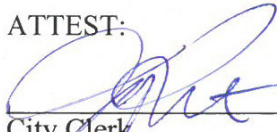
SECTION 3. The City Manager is authorized and directed to include in the Master Revenue Schedule such fees, rates, fines, and other charges as may be adopted by the Belmont Fire Protection District.

* * *

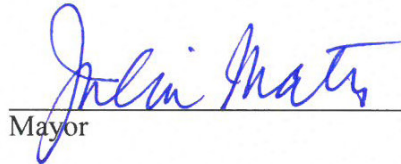
ADOPTED June 10, 2025 by the City of Belmont City Council by the following vote:

Ayes: Jordan, Latimerlo, McCune, Pang-Maganaris, Mates

ATTEST:

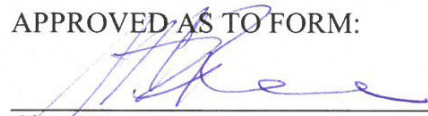


City Clerk



Mayor

APPROVED AS TO FORM:



City Attorney

Budget Adoption Documentation

RESOLUTION NO. 2025-41

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT ESTABLISHING THE CITY OF BELMONT'S APPROPRIATION LIMIT FOR FISCAL YEAR 2025-26

WHEREAS, Article XIII B of the California Constitution, enacted with the passage of Proposition 4 in 1979, with modifications under Proposition 111, passed by the voters of California in June 1990, and implemented by California Government Code Sections 7900, specifies appropriations of governmental entities may increase by an amount not to exceed the change in population and the change in either the California per capita income or the change in non-residential assessed valuation due to new construction within the City; and,

WHEREAS, documentation used in the determination of the fiscal year 2025-26 appropriations limit has been available to the public for 15 days before the City Council's determination in this matter, as required by Government Code Section 7910.

NOW, THEREFORE, the City Council of the City of Belmont resolves as follows:

SECTION 1. The Appropriations Limit for the City of Belmont for the fiscal year 2025-26 shall be \$28,405,412, as documented in Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. The inflation factor being utilized to calculate the fiscal year 2025-26 appropriations limit is the growth in the assessed valuation due to non-residential new construction within the City.

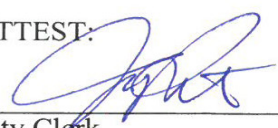
SECTION 3. The population factor being utilized to calculate the fiscal year 2025-26 appropriations limit is the County of San Mateo's population growth provided by the State of California Department of Finance.

* * *

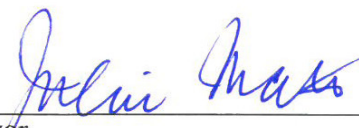
ADOPTED June 10, 2025 by the City of Belmont City Council by the following vote:

Ayes: Jordan, Latimerlo, McCune, Pang-Maganaris, Mates

ATTEST:

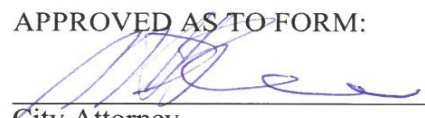


City Clerk



Mayor

APPROVED AS TO FORM:



City Attorney

Budget Adoption Documentation

EXHIBIT A
to
Resolution 2025-41

Gann Appropriate Limit Calculation

City of Belmont Appropriations Limit for Fiscal Year 2025-26			Amount	Source
A	Last Year's Limit		23,028,288	FY 2024-25 Limit
B	Adjustment Factors			
	1.	Population	1.0390	CA Dept. of Finance
	2.	Inflation	1.1872	SM County Assessor
			1.2335	B1*B2
	Total Adjustment %		0.2335	B1*B2-1
C	Annual Adjustment		5,377,124	A*B
D	This Year's Limit		28,405,412	A+C

Budget Adoption Documentation

RESOLUTION NO. 2025-03

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BELMONT FIRE PROTECTION DISTRICT ESTABLISHING THE DISTRICT'S APPROPRIATION LIMIT FOR FY 2025-26

WHEREAS, Article XIII B of the California Constitution, enacted with the passage of Proposition 4 in 1979, with modifications under Proposition 111, passed by the voters of California in June 1990, and implemented by California Government Code Sections 7900, specifies appropriations of governmental entities may increase by an amount not to exceed the change in population and the change in either the California per capita income or the change in non-residential assessed valuation due to new construction within the City; and,

WHEREAS, documentation used in the determination of the fiscal year 2025-26 appropriations limit has been available to the public for 15 days before the City Council's determination in this matter, as required by Government Code Section 7910.

NOW, THEREFORE, the Board of Directors of the Belmont Fire Protection District resolves as follows:

SECTION 1. The Appropriations Limit for the Belmont Fire Protection District for fiscal year 2025-26 shall be \$18,109,274, as documented in Exhibit A, attached hereto and incorporated herein by reference.

SECTION 2. The inflation factor being utilized to calculate the fiscal year 2025-26 appropriations limit is the growth in the assessed valuation due to non-residential new construction within the City.

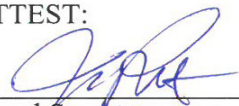
SECTION 3. The population factor being utilized to calculate the fiscal year 2025-26 appropriations limit is the County of San Mateo's population growth provided by the State of California Department of Finance.

* * *

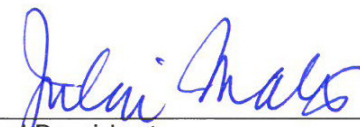
ADOPTED June 10, 2025 by the City of Belmont City Council by the following vote:

Ayes: Jordan, Latimerlo, McCune, Pang-Maganaris, Mates

ATTEST:

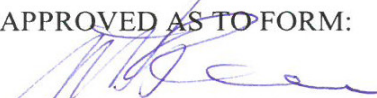


Board Secretary



Board President

APPROVED AS TO FORM:



District Counsel

Budget Adoption Documentation

EXHIBIT A
to
Resolution 2025-03

Gann Appropriate Limit Calculation

Belmont Fire Protection District Appropriations Limit for Fiscal Year 2025-26			Amount	Source
A	Last Year's Limit		14,681,202	FY 2024-25 Limit
B	Adjustment Factors			
	1.	Population	1.0390	CA Dept. of Finance
	2.	Inflation	1.1872	SM County Assessor
			1.2335	B1*B2
	Total Adjustment %		0.2335	B1*B2-1
C	Annual Adjustment		3,428,072	A*B
D	This Year's Limit		18,109,274	A+C

